

Media ownership matters

Mass media influence the way facts are viewed and debated in the society. Independence and pluralism in media, public opinion and views— including criticism of people in power— are the safeguards of a healthy democracy. Monitoring and ensuring ownership pluralism is the first step toward independence and freedom of choice.

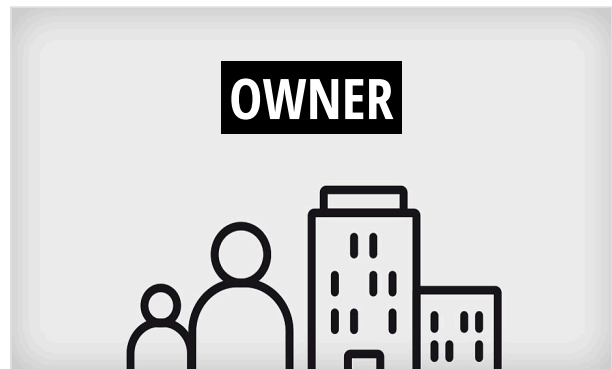
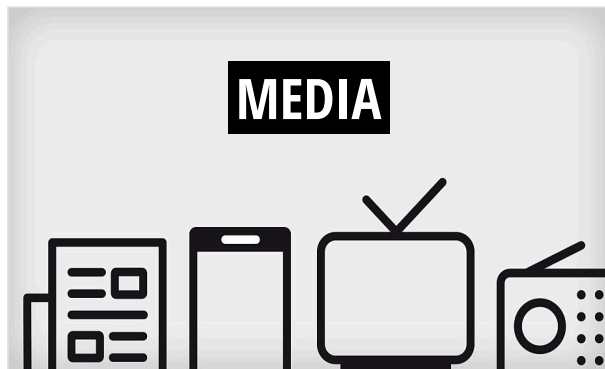
How can people evaluate the reliability of information if they don't know who provides it? How can journalists work properly if they don't know who controls the company they work for? And how can media authorities address excessive media concentration if they don't know who is behind the media's steering wheel?

Ownership structure may also affect the way the media industry manages its resources. It shapes the economic strength and efficiency of the media sector, which is of particular interest to potential investors.

The Media Ownership Monitor found that a high degree of concentration in ownership and audience share prevails in the media industry in Pakistan and a professionally weak regulatory system poses a threat to media pluralism and freedom of expression in the country.

Find out more about 'who owns the media?' in our database.

Media & Owners Databases



Key Findings



The legal field: drought and dark clouds above

The regulatory framework governing Pakistan’s media sector has ended up engendering a media landscape that abounds with regulatory exceptions and prevents the professional development of the sector, discourages market fair-play and wantonly averts transparency and accountability. This restricts...

[more](#)



Media markets: a colorful story of growth and what’s behind

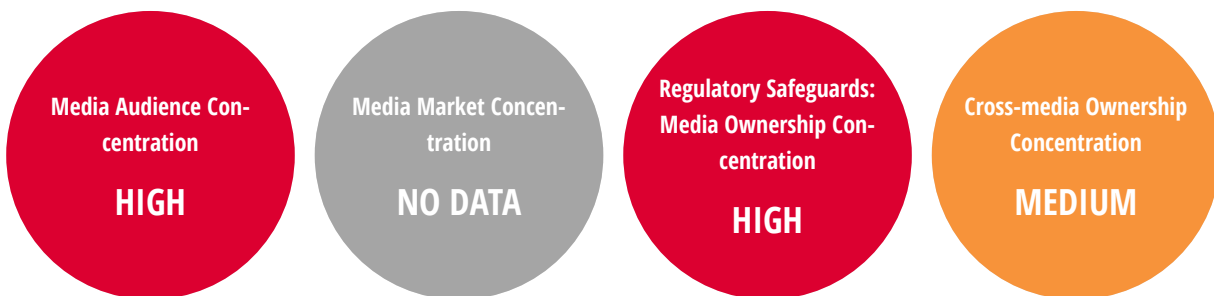
Pakistan’s media market has experienced massive growth commensurate with an expansion in the media landscape, economic growth and increasing audiences in the past decade overall. However, recent political transition and stumbling economy has affected the media market and... [more](#)

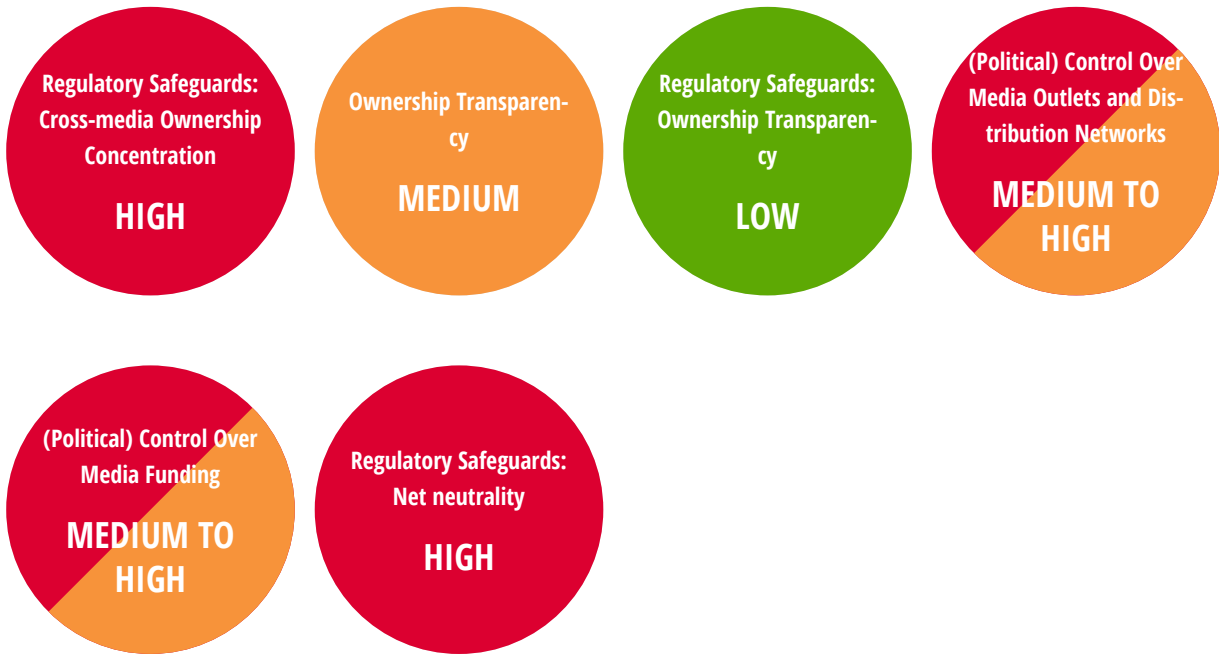


Towers of power: media ownership concentration

Most of the ownership of top 40 – by audience share – news television channels, radio stations, newspapers and news websites in Pakistan are concentrated in only a few hands, aided by lax legal restrictions on cross-media ownership. This environment, increasingly, restricts sources of information... [more](#)

Indicators of Risk to Media Pluralism





Media

Pakistan is a relatively large country with a population of 207 million (according to the 2017 national census) addicted to media and current affairs. General political instability, often shaky economy and poor social development indicators make for a consistently busy and shrill news cycle. No wonder there are hundreds of TV channels and radio stations and over a thousand newspapers, apart from a crowded and busy national cybersphere, that serve as a pluralist and noisy current affairs fare on a daily basis, making for an interesting and continually evolving media landscape.

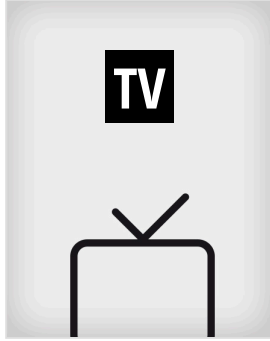
Censorship is an often-recurring feature of the Pakistani news media landscape. Print media has traditionally been vibrant with often fierce journalism as a counterweight to the country's chequered political history characterized by crackdown on dissent and censorship. Even during representative rule, print media has often been the brunt of official manipulation. While in recent decades TV, radio and internet have come to occupy the central space in Pakistan's media landscape since the turn of the century as source of information, print media still retains its disproportionately high influence on policymaking circles and by often showcasing some of the most independent and critical voices as opposed to electronic media which tends to dumb down issues.

In recent years online media Pakistan has been able to engender a growth-oriented, dynamic digital society with internet and online media usage exploding in numbers and scale. Easier, faster and cheaper internet access is fuelling social media use and underpinning a burgeoning online current affairs media and community information platforms that are driving a national discourse from a people's perspective. This is replacing mainstream TV and radio media in Pakistan as sources of traditional information compromised by Big Business and Deep State with public interest journalism fading away all but completely.

The private and state sectors both are major media players in the broadcast sector with both running multiple TV channels and radio stations. The print media sector, more outspoken and more accommodative of dissent generally, is only privately owned. Cross media ownership is legally supported, resulting in high media ownership concentration and media audiences. Over half of the overall audiences in each of four media – TV, radio, print and online – are concentrated in the hands of four owners or fewer.

The stakes are high for the major players in terms of the media economy. The total media advertising market, according to Gallup Pakistan data for financial year 2017-18 cited by Aurora magazine, was PKR 81.6 billion (USD 680 million), which included TV, print, radio, digital and others. This compared to slightly smaller revenues overall from the preceding fiscal year 2016-17 at PKR 87.7 billion (USD 730.8 million) but still constitutes a relatively large market that engenders fierce media market competition. For 2017-18, the overall advertising volume for TV market was 46% at PKR 38 billion (USD 316.6 million); 24% or PKR 19.5 billion (USD 162.5 million) for print media; 8% or PKR 8 billion (USD 66.6 million) for online media and 3% or PKR 2.5 billion (USD 20.8 million) for radio media.

Media Databases



Radio

Pakistan was founded in 1947 after partition from India in the aftermath of the end of British colonial rule in the South Asian sub-continent. Independent Pakistan inherited a basic radio medium infrastructure comprising three radio stations in Lahore (established in 1928), Peshawar (1935) and in Dhaka (1938). The government continued to own and operate these three stations with AM operations while adding several more stations in the network that was called 'Radio Pakistan'. In 1972 the government converted 'Radio Pakistan' into 'Pakistan Broadcasting Corporation (PBC)'. The PBC currently operates several AM operations as well as a network of dozens of FM stations. In 1994, the deregulation of airwaves started with permission for the country's first private radio station FM100, which began operations in 1995.

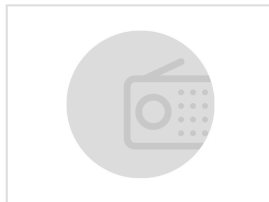
The entire state-owned radio sector is outside the purview of the Pakistan Electronic Media Regulatory Authority Media (PEMRA), which only regulates the private broadcast sector including independent radio and television. The PEMRA, which was established in 2002, has since issued a total of 209 FM stations in the private broadcast sector, by the end of 2018, according to the PEMRA Annual Report 2018. This includes 154 commercial FM stations and 55 non-commercial (educational and other thematic) stations. Pakistan's radio FM sector is a thriving and popular medium but is recognized more for its entertainment value than hard news or current affairs coverage whose quantum and quality varies from region to region.

The total media advertising market, according to Gallup Pakistan data for financial year 2017-18 cited by Aurora magazine, was PKR 81.6 billion (USD 680 million), which included TV, print, radio, digital and others. Of this, the advertising volume for the radio market was only 3% (compared to 46% for TV) at PKR 2.5 billion (USD 20.8 million).

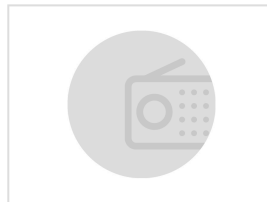
Radio Database



Apna Karachi FM 107



FM 100 Islamabad



FM 100 Karachi



FM 100 Lahore



FM 101



FM Mast 103



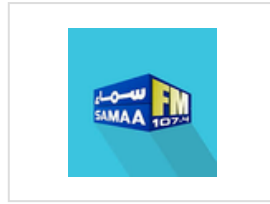
Power 99



Radio Awaz FM106



Radio Pakistan



Samaa FM

Television

Television in Pakistan has come a long way from its birth in 1964. This was in the shape of Pakistan TeleVision (PTV), the first ever native TV channel, established as a private entity but licensed by the government without any regulations in place. It was set up by a businessman Wajid Ali in collaboration with technical expertise of Nippon Electric Company of Japan and Thomas Television International of UK. In 1971 it was nationalized and went in government control. The state still retains control of it and PTV is one of Pakistan's largest current affairs channels with runs several sister channels on thematic issues. In the interim, in 1988, the Shalimar Television Network (STN) was established as the country's second TV channel as a public-private enterprise, opening a new era of progressive programming, ending long-running stifling information and cultural censorship on PTV.

In 2002, the media landscape underwent the country's most influential evolutionary development with the privatization of airwaves. The Pakistan Electronic Media Regulatory Authority (PEMRA) was established with the mandate to issue licenses for private TV channels and FM radio stations. The regulator's jurisdiction does not extend to the state broadcast sector. ARY Digital became the first fully independent TV channel in 2001, launching transmissions from the UK, and overall the country's third TV channel. It formally secured a license after PEMRA was established a year later. Geo TV became the second fully private-owned news TV channel in Pakistan in 2002, after ARY, triggering fierce private sector TV current affairs wars for audiences that continues to date with dozens of other eventually influential players joining the fray in later years.

According to the PEMRA Annual Report 2018, by the end of 2018, the total number TV channels licensed by it was 88 of which 26 were news and current affairs channels, 37 entertainment and seven on specialized subjects while at least 18 of all these channels were in regional languages including Balochi, Pashto, Punjabi, Seraiki and Sindhi, apart from Urdu. In the first half of 2019, PEMRA issued licenses for an additional 48 TV channels taking the overall total number of independent TV channels currently in the country to around 135. This is an average of eight new private channels entering the TV market every year since 2002.

TV Database



92 News



Aaj News



Abb Takk News



ARY News



Bol News [censored]



Dunya News



Express News



Geo News



PTV News



Samaa News

Print

Pakistan has traditionally had a vibrant print media tradition of often fierce journalism as a counterweight to the country's chequered political history that includes four bouts of military rule totalling about 35 years characterized by crackdown on dissent and censorship. Even during representative rule, print media has often been the brunt of official manipulation. While in recent decades TV, radio and internet have come to occupy the central space in Pakistan's media landscape since the turn of the century as source of information, print media still retains its disproportionately high influence on policymaking circles and by often showcasing some of the most independent and critical voices as opposed to electronic media which tends to dumb down issues.

While there are thousands of print media publications including dailies, weeklies and monthlies, aided by the fact that no mandatory prior permission or registration is required, the two sources of authentic information in terms of registration and accreditation number than less than 1,000. At the start of 2019, the Audit Bureau of Circulation of the Federal Ministry of Information and Broadcasting lists on its 'Central Media List' 847 newspapers that it recognizes as potentially worthy of receiving government advertising based on their circulation. These include 163 newspapers being published from more than one city and 648 published from one city only. Another source is the representative association of newspaper owners, the All Pakistan Newspaper Society (APNS), which listed, at the start of 2019, a total of 463 publications as members, including 209 full members and 254 associate members.

The total media advertising market, according to Gallup Pakistan data for financial year 2017-18 cited by Aurora magazine, was PKR 81.6 billion (USD 680 million), which included TV, print, radio, digital and others. Of this, the advertising volume for the print media market was second highest at 24% (compared to 46% for TV media) at PKR 19.5 billion (USD 162.5 million).

Since the advent of a new government in the fall of 2018, government advertising levels have gone down dramatically contributing to a new economic crisis in the backdrop of a resurgence in censorship and coercion that began with a vengeance around 2015. Media's independence and freedom have been tested multiple times. First, the security and intelligence agencies declared some conflict-ridden areas in the northwest and southwest of the country off limits for journalists. Then certain news topics, such as enforced disappearances and human rights violations in areas under military operations, went missing from news headlines and talk shows. Finally, news media was expressly told to stay away from criticizing vast swathes of state policies on national security, foreign relations and even financial and economic issues concerning the military and the China Pakistan Economic Corridor – a USD50 billion loan and investment initiative being carried out by China and Pakistan. This censorship has been made possible through the government's own advertising spending (which has been drastically squeezed) and the leverage that security and intelligence agencies can exercise over private advertisers.

Since 2018 the judiciary has also hauled reporters, editors and publishers to courts over various charges, leading to a virtual disappearance of a critique of the judiciary from the news media. On top of all that, the new federal government emerging from the July 2018 general elections has been threatening to bring in a single regulator for all types of news media, besides already employing the existing regulatory regimes to routinely

take talk shows off air, ban anchor-persons, castigate newspaper editors and browbeat media owners under one pretext or the other. These developments have coincided with massive media-led campaigns for building the personal images of military commanders, judges and even political leaders. While many news media outlets initially benefited from the money spent on these exercises, most of them are now under increasing pressure to treat these individuals as larger than life personalities and keep them above any criticism – or risk further censorship and financial strangulation.

What has complicated the situation for the news media around the advent of 2019 is the global trend of collapsing financial and distribution models – a failure that has been long in the making but never got the attention it deserved. Squeezed financially by depleting advertising revenues, which are shifting to social media and digital platforms, and decreased viewership/readership, many newspapers have already died. Many others are struggling massively to stay afloat. Some TV channels are also lurching on the brink of closure due to their failure to balance their books. All other television channels, meanwhile, have started cutting costs to avoid a similar fate. But the overwhelming impact of these cuts has been borne by journalists. In 2018 alone, more than 2,000 of them lost their jobs. Many more risk the same in 2019 and beyond.

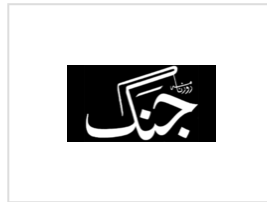
Print Database



Dawn



Express



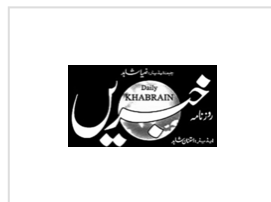
Jang



Jasarat



Kawish



Khabrain



Koshish



Mashriq



Nawa-i-Waqt



Ummat

Online

Pakistan has been able to engender a growth-oriented, dynamic digital society with internet and online media usage exploding in numbers and scale in recent years. Internet, like in other places on the planet, is empowering Pakistanis to express themselves vigorously. Easier, faster and cheaper internet access is fuelling social media use and underpinning a burgeoning online current affairs media and community information platforms that are driving a national discourse from a people's perspective. This is replacing mainstream TV and radio media in Pakistan as sources of traditional information compromised by Big Business and Deep State with public interest journalism fading away all but completely. The 'new internet media' is become the 'new journalism media' in Pakistan.

A growth-oriented, dynamic digital society

Since the turn of the new millennium Pakistan has revolutionized itself by way of digital communications. The growth of telecom and media sectors (about 135 local TV channels and over 200 radio stations by start-2019) meet a rapidly growing young population (more than 51% , or over 100m of the country's 207m people are under the age of 25). Demographics and technology have resulted in a digital realm that is bigger in numbers than the individual national size of over two-thirds of the countries on the planet and makes Pakistan one of the largest digital societies of the world. In 2017 Google put Pakistan among the four countries (along with India, Indonesia and Brazil) that will give the 'next billion smartphone users to the world.' At the start of 2019 Pakistan accounts for 153m cellular phone subscribers (a teledensity of over 73%) of which 63m have broadband Internet connections and 61m are 3G/4G subscribers.

An expanding digital footprint for Pakistan means large numbers of people are connected and millions of new citizens are being added to the numbers of mobile, Internet and social media users every year. Information consumption online is increasing. As a result, in recent years dedicated online platforms catering to news and current affairs have increased dramatically apart from most mainstream media groups establishing and expanding their online operations and helping expand freedom of expression, access to information and media diversity and pluralism. Most media groups and their broadcast or publications, such as dailies Dawn, Jang and Nawa-i-Waqt and television channels such as Geo, ARY and Dunya have online platforms that command large traffic of online news consumers. Social media platforms such as Facebook, YouTube, Twitter and Instagram have tens of millions of users in Pakistan and are rapidly altering the online information and citizen journalism landscape, like everywhere in the world. The government actively promotes a culture of information sharing through Right to Information (RTI) laws at the federal level and in the four provinces, which mandate all public bodies in Pakistan (including ministries, corporations and other line offices) to maintain official websites and proactively disclose 39 categories of information online.

International players dominate Pakistani Internet, telecom and mobile markets

The Internet, fixed line and mobile telecommunication markets in Pakistan are mostly dominated by foreign players. There are four cellular telecom service providers in the country – all international, including the

Norway-based Telenor, Egypt-based Mobilink, the UAE-based Ufone and the China-based Zong – that also double up as the country's largest Internet providers by traffic. All are licensed by the Pakistan Telecommunications Authority (PTA) with major offices in Pakistan and coverage over large swathes of the country. The less relevant fixed-line service is provided by mostly local ISPs in Pakistan, offering bouquets of high-speed Internet, phone and TV services. Key players include Nayatel, Cybernet, Wi-Tribe, Qubee, Nexlinx and Pak Datacom,

At start of 2019, the largest player was Jazz (Pakistan Mobile Communications Ltd, PMCL) with 36.7% of the market with 56.1m subscribers, followed by Telenor with 28.3% with 43.3m subscribers, Zong (China Mobile Pakistan) with 20.9% with 31.9m subscribers and Ufone (Pak Telecom Mobile Ltd) with 13.9% with 21.3m subscribers. In 2014, four 3G licenses were awarded to Jazz, Telenor, Ufone and Zong while Zong was also given the license of 4G service. In 2016 also Telenor received the 4G license and Jazz in 2017. The strong international footprint in the sector ensures good standard, virtually uninterrupted mobile telecom services allowing for the spurt in media consumption on the go among millions strengthening the demand side for information and a proliferation of specially formatted information templates that allow for mobile-friendly interfaces of news and current affairs websites consolidating the supply side of media.

On the supply side, international players again dominate the Pakistani online space, such as Google in web-search. In terms of social media, Facebook is by far the largest player in Pakistan at 87.96% - in early 2019 - followed by Twitter at 4.73%, Pinterest at 2.59%, YouTube at 2.05% and Instagram at 2%. Local social media platforms are all but absent. None of these international players, though, are involved in production of news media content. Samsung and Huawei are the largest players in the mobile devices market.

Collaborations between tech companies and media and government authorities

With over 35m Facebook and more than 3.5m Twitter users in Pakistan in 2018, in a backdrop of increasing censorship in recent years, these two social media platforms have increasingly become news sources themselves through citizen journalism. Some of the most popular social media persons in Pakistan are journalists some of whom command millions in followership. Mainstream media organizations also maintain social media accounts that have millions of followers of their own. However, there is no formal collaboration on journalism between tech companies and media although there have been, for various periods of time, collaborations between TV channels and mobile telephony players like Telenor and Jazz on cheap data packages to access live TV on mobile. This was in the pre-3G stage in 2013. Since then widespread availability of 3G/4G has made direct TV access on mobile and other devices like tablets easier and widespread at no extra cost.

In the run up to the July 2018 general elections in Pakistan, Facebook launched a program to help voters identify their constituencies and make sure their votes were registered. This was done through a formal collaboration between the social media giant and the Election Commission of Pakistan (ECP) through which Facebook users were notified to ensure their votes were registered through a pop up in their news feed. Additionally, ahead of the elections, Facebook announced it was taking steps to (i) reduce chances of fake news, (ii) prevent abuse and hate speech on the platform, (iii) train ECP to increase transparency promote civic engagement, and (iv) improve enforcement of its ads policies and greater ads and page transparency.

Conflicting regulatory regime

Pakistan does not require registration of websites and there is no specific regulatory regime for online content. This has allowed an explosion of native websites focusing on media and current affairs that include not only online versions of offline media but also dedicated and popular online-only media content platforms such as Humsub and Sujag. The Pakistan Telecom Authority (PTA), however, exercises jurisdiction in online spaces and

operates a policy to ban content or website that is deemed either blasphemous or pornographic under the law. In 2017-18 alone, PTA blocked a staggering 800,000 websites and web pages that had “inappropriate and objectionable content.” These statistics were given by PTA to the Senate Standing Committee on IT & Telecom in late 2018. All actions were taken under the Prevention of Electronic Crimes Act (PECA) of 2016. The blocked sites, pages and video channels contained, according to PTA, “anti-state, anti-judiciary, blasphemous, defamatory, pornographic, proxy or sectarian/hate speech” and the objectionable content was mostly found on Facebook, Twitter, Dailymotion and YouTube, among others. PTA has an agreement in place with Facebook to block pages/content allegedly violative of PECA law while it also has been in talks with Google, Twitter and YouTube for similar arrangements. PTA takes in requests from the public to block content through its email address – info@pta.gov.pk.

On the positive side, since 2014, Pakistan’s start-up ecosystem has made significant strides thanks to supporting networks such as tech hubs, educational institutions, mobile operators and investors playing an active role in growing local start-ups. According to the GSMA Ecosystem Accelerator program’s tech hub landscaping research, Pakistan saw a 30 per cent growth in the number of active tech hubs between 2016 (26 tech hubs) and 2018 (36 tech hubs), positioning itself as the largest tech ecosystem in South Asia after India. Most of these organizations are spread around Pakistan’s three biggest cities and tech centers – Islamabad, Karachi and Lahore. Software developers are often the driving force behind a tech ecosystem. Pakistan alone is home to 360,000 software developers with over 10,000 IT graduates reaching the market each year. The country is also the world’s third largest supplier of expertise on the leading contractor platform freelancer.com.

Online Database



Dailypakistan.com.pk



Dawn.com



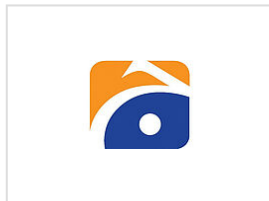
Dunyanews.tv



Express.com.pk



Express.pk



Geo.tv



Jang.com.pk



Nawaiwaqt.com.pk



thenews.com.pk



Tribune.com.pk

Koshish

Published in Jaffna since 1985, the daily Uthayan newspaper primarily caters to the Tamil-speaking population in the Northern Province of Sri Lanka. The paper provides coverage on domestic affairs pertaining to the Northern and Eastern Provinces of Sri Lanka. It also features content on the general current affairs in the country, sports, entertainment and global news. Its sister paper Sudar Oli ceased publication 2018.

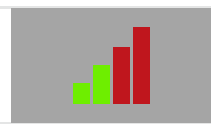
The paper was founded by Illankai Tamil Arasu Kadchi (ITAK) Member of the Parliament Eswarapatham Saravanapavan, also referred to as E. Sarvanapavan, under the New Uthayan Publication (Pvt) Limited. E. Saravanapavan, his wife Yasothai Saravanapavan and daughter Lukshmee Saravanapavan serve as the current Directors of the company. The company's shares are also divided within the family.



Uthayan is considered to be the only newspaper that did not cease publication in Jaffna during the nearly 30-year armed conflict. This was despite the blockade that cut Jaffna off from the rest of the country as well as the lack of resources. Within the context of the armed conflict, the publishing house saw its journalists being subjected to murder, abductions, torture and threats on several occasions.

Key facts

Audience Share	2%
Ownership Type	Private
Geographic Coverage	Sindh Province
Content Type	Paid Content (PKR 10)
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Kawish Group



Ownership

Ownership Structure

Kawish Publications (Private) Limited operates Koshish newspaper. Three brothers and the son of eldest brother have equal number of shares among them. Muhammad Aslam Kazi owns 25% of shares in the company, whereas Muhammad Athar Kazi (25%), Muhammad Ali Kazi (25%) and Muhammad Ayub Kazi (25%) hold the remaining shares.

Voting Rights

Missing Data

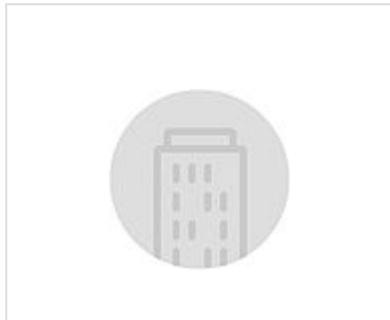
Individual Owner

> The Kazi Family



100%

Media Companies / Groups



Kawish Group

Facts

General Information

Founding Year 1998

Affiliated Interests Founder

Mohammad Akram

in legal documents, Mohammad Akram is the owner of the newspaper as per government's regulations for print media as the declaration, or license, is issued in his name. He serves the organization as the head of Finance Department. While not illegal, the newspaper is actually owned by the Kazi family but headed by a 'proxy' owner. Akram is associated with the group since 1990 and serves the Finance & Admin departments of daily Koshish as well as daily Kawish – both part of the Kawish Group of Publications. His maternal uncle Mushtaq Suhail has also been employed for many years in the group's head office in Karachi. The Kazi family has deep trust in him.

Mohammad Ali Kazi

started his journalistic career at the age of 21 in 1990 when along with his elder brother Aslam, he launched daily Kawish from Hyderabad. In 2002, Kawish group launched its first-ever Sindhi-language satellite channel KTN and Ali took over as its chief executive officer. Ali then launched daily Koshish - the second newspaper of the group - to compete with contemporary rival daily Sindh and daily Tameer-e-Sindh.

Ali's call for observing December 6 as Sindhi Topi [cap] Day received overwhelming response in 2009. The call was given in response to criticism by notorious TV anchor Dr. Shahid Masood of former president of Pakistan Asif Ali Zardari for wearing the traditional Sindhi cap on foreign visits. The day is now observed annually.

Ali launched a political career in 2012 by establishing the Tabdeeli Pasand Party (Pro-Change Party) promising merit, good governance, equality, justice and transparency. Before that he was sidelined from the family's media business quitting the editor's position to save the economic interests of the group as his political ideology was in direct clash with rival Pakistan People's Party – the dominant political force in Sindh. After he lost the general elections 2018, his brothers withdrew their support from him and he launched 'Pahenji Akhbar' – an online newspaper – from Karachi. He remains estranged from his brothers and now considers the Kawish Media Group as his competitor.

Affiliated Interests Ceo

Muhammad Athar Kazi

represents the third generation in the Kazi family to join the media business. He is son of Muhammad Aslam Kazi – the elder among three brothers (Muhammad Ayoob Kazi and Muhammad Ali Kazi). Athar Kazi is masters' degree holder in 'investment banking' from the prestigious Institute of Business Administration in Karachi. He started his career from Kawish Group of Publication as Marketing Director. After his father retired, he took over from him becoming the Chief Executive Officer of Kawish Group of Publications manning print publications and TV channels of the whole group. His family belongs to an established Sindhi political family – “the Kazis from Hyderabad.”

Affiliated Interests Editor-In-Chief

Mohammad Ayoob Kazi

before being elevated to the position of editor-in-chief of the newspaper, Ayoob Kazi was managing editor and looked after management issues of the group, including circulation and marketing sections.

Affiliated Interests other important people



Mohammad Aslam Kazi

is former CEO of Kawish Group of Publications. He is the eldest among three brothers and founder of the group. He motivated his siblings to launch their own newspaper after their father Muhammad Akbar Kazi married a second time. Before that brothers Akbar Kazi and Abid Kazi, were running the successful Ibrat newspaper. In 2018, Aslam was elected member of Executive Committee of All Pakistan Newspapers Society (APNS) – a representative body of print media owners - for 2018-2019 period. Also a master's degree holder in economics, he has in the past served as editor of dailySindh News and English daily Sindh Observer. He launched Kawish in 1990 and then KTN TV channel shortly thereafter.

Naimat Khuhro

took over as editor of the newspaper after the death of his predecessor Rasheed Rajar in November 2017. Khuhro joined the profession in 1996 at Sindhi-language daily Halchal in Hyderabad. Graduate of Sociology from the University of Sindh, Khuhro was active member of a nationalist party before journalism. He joined daily Koshish in 2001 as sub-editor. He won confidence of his employers developing the paper along professional lines. He contributes Op-Ed articles and writes poetry as well.

Contact

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Tel.: 022-2728252, 2784822,
Email:  koshishhyd@yahoo.com,  koshishhyd@gmail.com

Financial Information

Revenue (in Mill. \$) Missing Data


Operating Profit (in Mill. \$) Missing Data


Advertising (in % of total funding) Missing Data


Market Share Missing Data

Further Information

Headlines

-  [Pride and the province: Political rivals dance with one another to celebrate Sindh Culture Day \(2012\), Tribune, Accessed on 18 February 2019](#)

-  [APNS slams Sindh govt over ads for Kawish \(2011\), Dawn, Accessed on 20 February 2019](#)

-  [New vibes in Sindh politics \(2012\), Dawn, Accessed on 21 February 2019](#)

Meta Data

An information request was sent to the media outlet on 14 January 2019 through a courier company and by email as well. No response was received from the outlet. The outlet refused to accept the information request MOM Pakistan sent through a private courier company and it was returned. A reminder was sent on 1 February 2019 through a courier company and on 04 February 2019 by email also. Again, there was no response from the newspaper and the outlet also refused to accept reminder from the private courier company and the company returned it to MOM Pakistan team. A right-to-know request was submitted on 12 February 2019 with Sindh Information Department of Sindh provincial government to seek details of advertisement released to the newspaper during 2017-18 financial year. There has been no response from the Sindh Information Commission for 15 days as the law stipulated 15 days to provide data or give reason for non-compliance with the RTI request. After 15 days, a complaint was registered against the Sindh Information Department's non-sharing of requested data with the Information Commissioner on 5 March 2019 and the commissioner has also not responded till to date. There is little online information about the Kazi family available.

Online information about Koshish newspaper, owner structure and financial status and constituent companies and businesses is not available nor does the newspaper have online presence. There is little online information about other businesses the family may be involved in nor anyone close to the family is willing to shed light.

Sources who were interviewed for this research work did not wish to be identified to escape any conflict with the owners of the group. An interview was conducted with Ali Hasan, senior Hyderabad-based journalist, about the newspaper's editorial policy and family background of the owners. An interview was conducted with an anonymous Hyderabad-based Sindhi journalist, about the group's history, editorial policy and family background of the owners.

Sources

📄 Members Publications (2013), Accessed on 20 February 2019

📄 Ali Kazi, Wikipedia (2018), Accessed on 18 February 2019

📄 Qazis of Hyderabad (2018), Accessed on 20 February 2019

Documents

› Form A (Annual Return of Company having Share Capital), Kawish Publications Private Limited

› Form 3 (Return of Allotments), Kawish Publication Private Limited

› [Financial Statement, Kawish Publication Private Limited](#)

Abb Takk News

AbbTakk TV is Urdu-language 24/7 news and current affairs channel. The group which owns the channel also runs three other channels – Punjabi-language 24/7 news and current affairs APNA and two music channels – 8XM and Jalwa. The channel is seen as “copying” Indian TV channel ‘AajTakk’ down to its logo and most graphic designs. AbbTakk seeks a content policy course that steers clear of confronting the state or its powerful institutions such as the military and the judiciary.



Key facts

Audience Share	3%
Ownership Type	Private
Geographic Coverage	International
Content Type	Free to air
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Apna TV Channel Private Limited



Ownership

Ownership Structure

APNA TV Channel (Private) Limited operates AbbTakk TV channel. Syed Sajjad Hussain Shah and Syed Fahad Ali are the only Shareholders with 50% shares each. They come from the same family.

Voting Rights

In case of an equality of votes whether on a show of hands or on a poll the chairman of the meeting, at which the show of hands takes place, or at which the poll is demanded, shall have and exercise and second or casting vote.

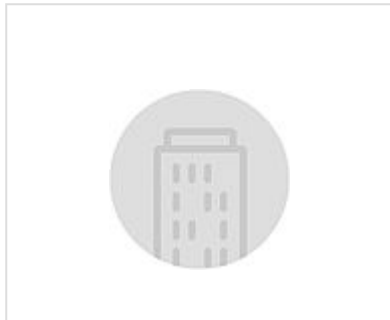
Individual Owner

› The Shah Family



100%

Media Companies / Groups



Apna TV Channel Private Limited

Facts

General Information

Founding Year 2013

Affiliated Interests Founder **Syed Sajjad Hussain Shah**
founded Apna TV channel, there is little information is available about him. He joined a non-media related family business after his studies and went on to establish 'the first computer ribbon manufacturing unit in Pakistan'. He launched the Apna TV Channel (Pvt) Ltd company in April 2004.

Affiliated Interests Ceo **Syed Sajjad Hussain Shah**
is the CEO of Apna TV Channel. See above for more.

Affiliated Interests Editor-In-Chief **Shahab Mehmood**
the principal manager of Apna TV on the content side as director news and responsible for implementing editorial policy of the channel. He did his Master's in mass communication in 1991 in Karachi and has extensive experience in both print and TV journalism. He started his career in print media but switched to TV journalism soon after Pakistan liberalized its airways for the first time in 2002, which triggered the establishment of TV channels.

Mehmood's career in TV journalism started with the role of a news anchor with Indus TV. Then he moved to the state-owned Pakistan Television where he worked for around five years in news and current affairs section. He also worked in Express News and Aaj News channels before joining Abb Takk channel in 2011 where he was elevated to Director News position. He is among founding members who worked together to launch the channel.

Mehmood has no shares in the company's business. He is a professional journalist focusing on editorial management. According to his colleagues, he is a dedicated journalist.

Affiliated Interests other important people **Syed Fahad Ali Shah**
represents the second generation of his family in the media business. He is the nephew of Syed Sajjad Hussain Shah. Fahad also manages sister Apna TV channel, which is the leading Punjabi language TV channel in the country. Punjabi is the largest spoken indigenous language in Pakistan with over 90 million native speakers.

Contact APNA TV Building,
Plot 22, Sector 14, Korangi Industrial Area, Karachi
Tel.: +92-(0)21-35123546-8
Website: > abbtakk.tv/en/

Financial Information

Revenue (in Mill. \$) USD 8.94 Million / PKR 932 Million (2015-16)

Operating Profit (in Mill. \$) USD 0.079 Million / PKR 6.82 Million (2015-16)

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines


📄 Abb Takk TV launched (2013), Journalism Pakistan, Accessed on 25 February 2019


📄 PEMRA issues notice to Abb Takk on “airing derogatory remarks” (2018), Urdu Point, Accessed on 26 February 2019


Meta Data


An information request was sent to the outlet on 15 January 2019 through a courier company as well as by email. However, the outlet did not respond. A reminder was also dispatched through a courier company on 01 February 2019 and also emailed on 04 February 2019. No response to date. A right-to-know (RTI) request was filed with the Sindh Information Department on 14 February 2019 to seek volume of advertisement the Sindh provincial government may have released to the outlet during financial year 2017-18. The Sindh Information department did not respond to the RTI request MOM Pakistan team filed within stipulated 15 days. A complaint was lodged with Sindh Information Commissioner against the Sindh Information Department's non-compliance with RTI law on 5 March 2019. The Information Commissioner also did not respond to the complaint till 06 May 2019. On the station's website, the "About Us" button does not work. The telephone number given on its website does not work either. However, information about the company which runs the station is publicly available and it was obtained from Securities and Exchange Commission of Pakistan. Financial information provided has been obtained from a report the company submitted to the SECP for the financial year that started on July 2010 and ended on June 30, 2011. Audience data was provided by Gallup for the year 2018. Interview was conducted with Shahab Mehmood on 25 February 2019 via phone.


Sources


-  Securities and Exchanges Commission of Pakistan, Accessed on March 2019


-  Syed Sajjad Hussain Shah, Accessed March 3, 2019


-  Abb Takk News (2018), Accessed 25 February 2019

-  Permanent members of Pakistan Broadcasters Association (2018), Accessed on 25 February 2019

-  Syed Fahad Ali Shah (2019), Accessed on 25 February 2019

-  TonightWithFareeha (2017), Accessed on 26 February 2019

-  AbbTakk channel looks like Indian channel AajTakk (2013), Accessed on 26 February 2019

-  Daily Wighted Average Rates – History (2016), Accessed on 6 May 2019

Documents

- › Certificate of Incorporation, Apna TV Channel Private Limited

- › Memorandum and Article of Association, Apna TV Channel Private Limited

- › Form A (Annual Return of Company Having Share Capital, Apna TV Channel Private Limited)

- › Financial Statement, Apna TV Channel Private Limited

Kawish

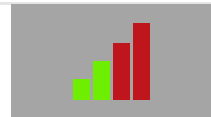
Kawish newspaper often makes headlines for its bold and aggressive editorial policy to prove its self-titled claim of being the “spokesperson of the Sindhi-speaking people” across the globe, including Pakistan. It has often had to face legal cases and a ban on government advertisements at times for this posture.



Daily Kawish is described as ‘the most popular, hence the most powerful, media house of the Sindhi language’. The newspaper is the flagship newspaper of Kawish Group of Publication which also runs Koshish newspaper and an evening Shaam, besides three TV channels of 24/7 news and current affairs, entertainment and music, reportedly sells more copies than the combined circulation of all its competitors in Sindh.

Key facts

Audience Share	5%
Ownership Type	Private
Geographic Coverage	Sindh Province
Content Type	Paid Content (PKR 25)
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Kawish Group



Ownership

Ownership Structure

Kawish Publications (Private) Limited operates Kawish newspaper. Three brothers and the son of eldest brother have equal number of shares among them. Muhammad Aslam Kazi owns 25% of shares in the company, whereas Muhammad Athar Kazi (25%), Muhammad Ali Kazi (25%) and Muhammad Ayub Kazi (25%) hold the remaining shares.

Voting Rights

Missing Data

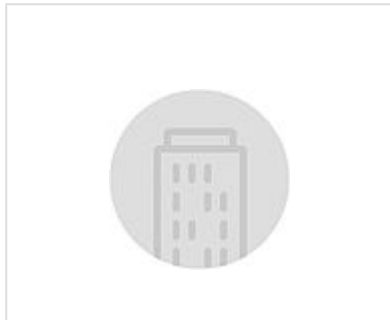
Individual Owner

> The Kazi Family



100%

Media Companies / Groups



Kawish Group

Facts

General Information

Founding Year 1990

Affiliated Interests Founder**Mohammad Akram**

in legal documents, Mohammad Akram is the owner of the newspaper as per government's regulations for print media as the declaration, or license, is issued in his name. He serves the organization as the head of Finance Department. While not illegal, the newspaper is actually owned by the Kazi family but headed by a 'proxy' owner. Akram is associated with the group since 1990 and serves the Finance & Admin departments of daily Koshish as well as daily Kawish – both part of the Kawish Group of Publications. His maternal uncle Mushtaq Suhail has also been employed for many years in the group's head office in Karachi. The Kazi family has deep trust in him.

Mohammad Ali Kazi

started his journalistic career at the age of 21 in 1990 when along with his elder brother Aslam, he launched daily Kawish from Hyderabad. In 2002, Kawish group launched its first-ever Sindhi-language satellite channel KTN and Ali took over as its chief executive officer. Ali then launched daily Koshish - the second newspaper of the group - to compete with contemporary rival daily Sindh and daily Tameer-e-Sindh.

Ali's call for observing December 6 as Sindhi Topi [cap] Day received overwhelming response in 2009. The call was given in response to criticism by notorious TV anchor Dr. Shahid Masood of former president of Pakistan Asif Ali Zardari for wearing the traditional Sindhi cap on foreign visits. The day is now observed annually.

Ali launched a political career in 2012 by establishing the Tabdeeli Pasand Party (Pro-Change Party) promising merit, good governance, equality, justice and transparency. Before that he was sidelined from the family's media business quitting the editor's position to save the economic interests of the group as his political ideology was in direct clash with rival Pakistan People's Party – the dominant political force in Sindh. After he lost the general elections 2018, his brothers withdrew their support from him and he launched 'Pahenji Akhbar' – an online newspaper – from Karachi. He remains estranged from his brothers and now considers the Kawish Media Group as his competitor.

Affiliated Interests Ceo**Muhammad Athar Kazi**

represents the third generation in the Kazi family to join the media business. He is the son of Muhammad Aslam Kazi – the eldest among three brothers (Muhammad Ayoob Kazi and Muhammad Ali Kazi). Athar Kazi is Masters' degree holder in 'investment banking' from the prestigious Institute of Business Administration in Karachi. He started his career from Kawish Group of Publication as Marketing Director. After his father retired, he took over from him becoming the Chief Executive Officer of Kawish Group of Publications manning print publications and TV channels of the whole group. His family belongs to an established Sindhi political family – “the Kazis from Hyderabad”.

Affiliated Interests Editor-In-Chief**Mohammad Ayub Kazi**

is the brother of the CEO. Before being elevated to the position of editor-in-chief of Kawish newspaper, Ayub Kazi was its managing editor and looked after management issues of the group, including circulation and marketing sections. He joined the journalism profession with the launch of daily Kawish newspaper in 1990.

Affiliated Interests other important people**Mohammad Aslam Kazi**

is former CEO of Kawish Group of Publications. He is the eldest among the three brothers and the founder of the group. He motivated his siblings to launch their own newspaper after their father Muhammad Akbar Kazi married a second time. Before that brothers Akbar Kazi and Abid Kazi, were running the successful Ibrat newspaper. In 2018, Aslam was elected member of Executive Committee of All Pakistan Newspapers Society (APNS) – a representative body of print media owners - for 2018-2019 period. Also a master's degree holder in economics, he has in the past served as editor of daily Sindh News and English daily Sindh Observer. He launched Kawish in 1990 and then KTN TV channel shortly thereafter.

Contact

Post Box No 43 Hyderabad, Sindh
Tel.: 022-2784822, 2780027, 2108307, 2729703
Email: ✉ kawish12@gmail.com
Website: > www.thekawish.com/beta/

Financial Information**Revenue (in Mill. \$)**

USD 3.86 Million / PKR 374 Million (2012-13)


Operating Profit (in Mill. \$) USD 0.0008) Million / PKR 0.08 Million (2012-13)


Advertising (in % of total funding) Missing Data


Market Share Missing Data

Further Information

Headlines

-  [New vibes in Sindh politics \(2012\), Dawn, Accessed on 21 February 2019](#)

-  [Opinion With Ali Kazi \(2015\), Dailymotion, Accessed on 20 February 2019](#)

-  [HYDERABAD: Newsmen protest over FIR against Kawish editors \(2012\), Dawn, Accessed on 21 February 2019](#)

Meta Data

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Sources

- 📄 E-Paper Pahrenji Akhbar (2019), Accessed on 21 February 2019

- 📄 E-Paper Pahrenji Akhbar (2019), Accessed on 21 February 2019

- 📄 Daily Weighted Average Rates – History (2016), Accessed on 4 May 2019

- 📄 Securities and Exchanges Commission of Pakistan, Accessed on March 2019

Documents

- › Form A (Annual Return of Company having Share Capital), Kawish Publications Private Limited

 - › Form 3 (Return of Allotments), Kawish Publication Private Limited

 - › Financial Statement, Kawish Publication Private Limited
-

FM 101

FM 101 is primarily a music radio, which was launched by the Pakistan Broadcasting Corporation (PBC) on first of October 1998, simultaneously, from Islamabad, Lahore and Karachi. The transmission of FM 101, however, covers a variety of topics including driving tips, horoscopes, sports, weather updates, culture and civilization, health and hygiene, quiz, women and kids issues, fashion and style and even stocks and business hints. Prominent personalities of different fields of life are also invited in live shows to talk to the listeners and answer their phone calls. FM-101 channel also broadcast Current Affairs issues as and when required.



Key facts

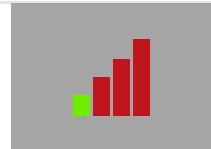
Audience Share 5.10%

Ownership Type State owned

Geographic Coverage National coverage through local frequencies in multiple cities

Content Type Free to air

Data Unavailable ownership data is not publicly available, company/channel denies the release of information or does not respond, no public record exists



Media Companies / Groups Pakistan Broadcasting Corporation

Ownership

Ownership Structure

FM 101 is a network of 18 FM stations, being operated by the Pakistan Broadcasting Corporation (PBC). Under the PBC Act 1973, an 11-member Board, appointed by the federal government and consisting mainly of the government officials, supervises the PBC. A director-general, also appointed by the federal government, looks after day-to-day business of the Corporation.

Voting Rights

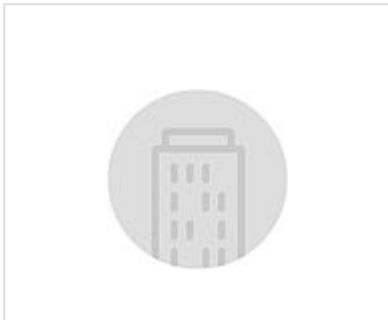
Missing Data

Individual Owner

> The Government



Media Companies / Groups



Pakistan Broadcasting Corporation

Facts

General Information

Founding Year	1998
Affiliated Interests Founder	Pakistan Broadcasting Corporation (PBC) founded FM 101 in 1998.
Affiliated Interests Ceo	Mr. Shafqat Jalil Secretary Ministry of Information and Broadcasting, also holds charge of the office of the Director General of PBC and therefore heads FM 101 as well. There are no personal affiliated interests of CEO since he is a bureaucrat on deputation.
Affiliated Interests Editor-In-Chief	Missing Data
Contact	Pakistan Broadcasting Corporation Headquarter, G-5, Constitutional Avenue, Islamabad Pakistan Phone: +92 51 9214278, 92 51 9222161 Fax: +92 51 9223827 Website: > radio.net.pk/fm-101/

Financial Information


Revenue (in Mill. \$)	Missing Data
Operating Profit (in Mill. \$)	Missing Data
Advertising (in % of total funding)	Missing Data
Market Share	Missing Data


Further Information


Meta Data


Information request about revenue and profits was sent to PBC on 23.01.2019 but no response was forthcoming until end of April 2019. A complaint to the RTI Commission was sent on 04.03.2019 but no response has so far been received. The information mentioned herein is taken from the PBC website. However, the website does not provide any information on the revenue and expenditures of the PBC.

Sources

 RADIO PAKISTAN IN THE LIGHT OF HISTORY Accessed on April 19, 2019

 PBC Family, Accessed on April 21, 2019

 Radio Pakistan in the Light of History (XXXX), Last accessed on March 25, 2019

 PBC Act 1973, Last accessed March 25, 2019

Documents

 The Pakistan Broadcasting Corporation Act, 1973

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Key facts

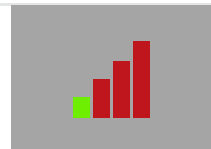
Audience Share 5.10%

Ownership Type State owned

Geographic Coverage National coverage through local frequencies in multiple cities

Content Type Free to air

Data Unavailable ownership data is not publicly available, company/channel denies the release of information or does not respond, no public record exists



Media Companies / Groups Pakistan Broadcasting Corporation

Ownership

Ownership Structure

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Voting Rights

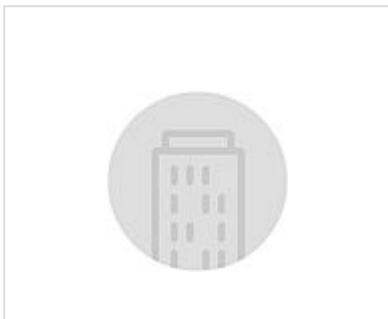
Missing Data

Individual Owner

› The Government



Media Companies / Groups



Pakistan Broadcasting Corporation

Facts

General Information

Founding Year	1998
Affiliated Interests Founder	Pakistan Broadcasting Corporation (PBC) founded FM 101 in 1998.
Affiliated Interests Ceo	Mr. Shafqat Jalil Secretary Ministry of Information and Broadcasting, also holds charge of the office of the Director General of PBC and therefore heads FM 101 as well. There are no personal affiliated interests of CEO since he is a bureaucrat on deputation.
Affiliated Interests Editor-In-Chief	Missing Data
Contact	Pakistan Broadcasting Corporation Headquarter, G-5, Constitutional Avenue, Islamabad Pakistan Phone: +92 51 9214278, 92 51 9222161 Fax: +92 51 9223827 Website: > radio.net.pk/fm-101/

Financial Information


Revenue (in Mill. \$)	Missing Data
Operating Profit (in Mill. \$)	Missing Data
Advertising (in % of total funding)	Missing Data
Market Share	Missing Data


Further Information


Meta Data


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Key facts

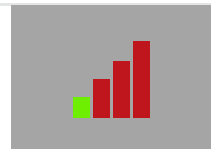
Audience Share 5.10%

Ownership Type State owned

Geographic Coverage National coverage through local frequencies in multiple cities

Content Type Free to air

Data Unavailable ownership data is not publicly available, company/channel denies the release of information or does not respond, no public record exists



Media Companies / Groups Pakistan Broadcasting Corporation

Ownership

Ownership Structure

FM 101 is a network of 18 FM stations, being operated by the Pakistan Broadcasting Corporation (PBC). Under the PBC Act 1973, an 11-member Board, appointed by the federal government and consisting mainly of the government officials, supervises the PBC. A director-general, also appointed by the federal government, looks after day-to-day business of the Corporation.

Voting Rights

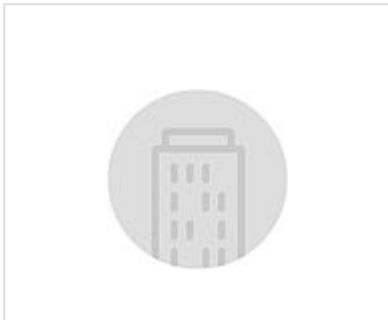
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Individual Owner

› The Government



Media Companies / Groups



Pakistan Broadcasting Corporation

Facts

General Information

Founding Year	1998
Affiliated Interests Founder	Pakistan Broadcasting Corporation (PBC) founded FM 101 in 1998.
Affiliated Interests Ceo	Mr. Shafqat Jalil Secretary Ministry of Information and Broadcasting, also holds charge of the office of the Director General of PBC and therefore heads FM 101 as well. There are no personal affiliated interests of CEO since he is a bureaucrat on deputation.
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Financial Information


Revenue (in Mill. \$)	Missing Data
Operating Profit (in Mill. \$)	Missing Data
Advertising (in % of total funding)	Missing Data
Market Share	Missing Data


Further Information


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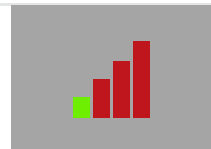
Audience Share 5.10%

Ownership Type State owned

Geographic Coverage National coverage through local frequencies in multiple cities

Content Type Free to air

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Media Companies / Groups Pakistan Broadcasting Corporation

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Voting Rights

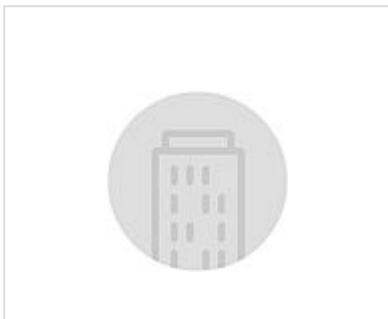
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› The Government



Media Companies / Groups



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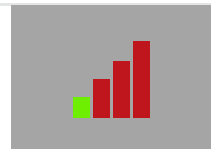
Audience Share 5.10%

Ownership Type State owned

Geographic Coverage National coverage through local frequencies in multiple cities

Content Type Free to air

Data Unavailable ownership data is not publicly available, company/channel denies the release of information or does not respond, no public record exists



Media Companies / Groups Pakistan Broadcasting Corporation

Ownership

Ownership Structure

FM 101 is a network of 18 FM stations, being operated by the Pakistan Broadcasting Corporation (PBC). Under the PBC Act 1973, an 11-member Board, appointed by the federal government and consisting mainly of the government officials, supervises the PBC. A director-general, also appointed by the federal government, looks after day-to-day business of the Corporation.

Voting Rights

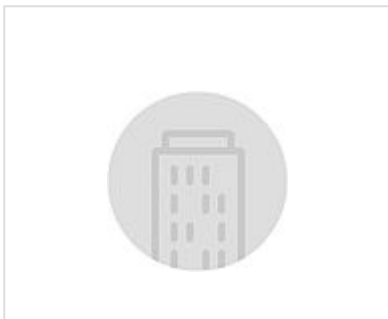
Missing Data

Individual Owner

› The Government



Media Companies / Groups



Pakistan Broadcasting Corporation

Facts

General Information

Founding Year	1998
Affiliated Interests Founder	Pakistan Broadcasting Corporation (PBC) founded FM 101 in 1998.
Affiliated Interests Ceo	Mr. Shafqat Jalil Secretary Ministry of Information and Broadcasting, also holds charge of the office of the Director General of PBC and therefore heads FM 101 as well. There are no personal affiliated interests of CEO since he is a bureaucrat on deputation.
Affiliated Interests Editor-In-Chief	Missing Data
Contact	Pakistan Broadcasting Corporation Headquarter, G-5, Constitutional Avenue, Islamabad Pakistan Phone: +92 51 9214278, 92 51 9222161 Fax: +92 51 9223827 Website: > radio.net.pk/fm-101/

Financial Information


Revenue (in Mill. \$)	Missing Data
Operating Profit (in Mill. \$)	Missing Data
Advertising (in % of total funding)	Missing Data
Market Share	Missing Data


Further Information


Meta Data


Information request about revenue and profits was sent to PBC on 23.01.2019 but no response was forthcoming until end of April 2019. A complaint to the RTI Commission was sent on 04.03.2019 but no response has so far been received. The information mentioned herein is taken from the PBC website. However, the website does not provide any information on the revenue and expenditures of the PBC.

Sources

 RADIO PAKISTAN IN THE LIGHT OF HISTORY Accessed on April 19, 2019

 PBC Family, Accessed on April 21, 2019

 Radio Pakistan in the Light of History (XXXX), Last accessed on March 25, 2019

 PBC Act 1973, Last accessed March 25, 2019

Documents

 The Pakistan Broadcasting Corporation Act, 1973

Bol News [censored]



Key facts

Active Disguise

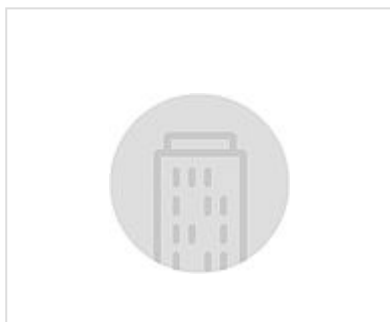
in addition to unavailability of true data, ownership is disguised, e. g. through bogus companies, etc.



Media Companies / Groups

Labbaik Private Limited [censored]

Media Companies / Groups



Labbaik Private Limited [censored]

FM 101

FM 101 is primarily a music radio, which was launched by the Pakistan Broadcasting Corporation (PBC) on first of October 1998, simultaneously, from Islamabad, Lahore and Karachi. The transmission of FM 101, however, covers a variety of topics including driving tips, horoscopes, sports, weather updates, culture and civilization, health and hygiene, quiz, women and kids issues, fashion and style and even stocks and business hints. Prominent personalities of different fields of life are also invited in live shows to talk to the listeners and answer their phone calls. FM-101 channel also broadcast Current Affairs issues as and when required.



Key facts

Audience Share	5.10%
Ownership Type	State owned
Geographic Coverage	National coverage through local frequencies in multiple cities
Content Type	Free to air
Data Unavailable	ownership data is not publicly available, company/channel denies the release of information or does not respond, no public record exists
Media Companies / Groups	Pakistan Broadcasting Corporation



Ownership

Ownership Structure

FM 101 is a network of 18 FM stations, being operated by the Pakistan Broadcasting Corporation (PBC). Under the PBC Act 1973, an 11-member Board, appointed by the federal government and consisting mainly of the government officials, supervises the PBC. A director-general, also appointed by the federal government, looks after day-to-day business of the Corporation.

Voting Rights

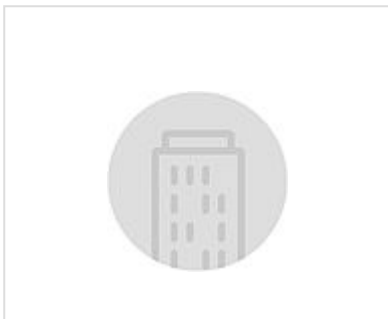
Missing Data

Individual Owner

> The Government



Media Companies / Groups



Pakistan Broadcasting Corporation

Facts

General Information

Founding Year	1998
Affiliated Interests Founder	Pakistan Broadcasting Corporation (PBC) founded FM 101 in 1998.
Affiliated Interests Ceo	Mr. Shafqat Jalil Secretary Ministry of Information and Broadcasting, also holds charge of the office of the Director General of PBC and therefore heads FM 101 as well. There are no personal affiliated interests of CEO since he is a bureaucrat on deputation.
Affiliated Interests Editor-In-Chief	Missing Data
Contact	Pakistan Broadcasting Corporation Headquarter, G-5, Constitutional Avenue, Islamabad Pakistan Phone: +92 51 9214278, 92 51 9222161 Fax: +92 51 9223827 Website: > radio.net.pk/fm-101/

Financial Information


Revenue (in Mill. \$)	Missing Data
Operating Profit (in Mill. \$)	Missing Data
Advertising (in % of total funding)	Missing Data
Market Share	Missing Data


Further Information


Meta Data


Information request about revenue and profits was sent to PBC on 23.01.2019 but no response was forthcoming until end of April 2019. A complaint to the RTI Commission was sent on 04.03.2019 but no response has so far been received. The information mentioned herein is taken from the PBC website. However, the website does not provide any information on the revenue and expenditures of the PBC.

Sources

 RADIO PAKISTAN IN THE LIGHT OF HISTORY Accessed on April 19, 2019

 PBC Family, Accessed on April 21, 2019

 Radio Pakistan in the Light of History (XXXX), Last accessed on March 25, 2019

 PBC Act 1973, Last accessed March 25, 2019

Documents

 The Pakistan Broadcasting Corporation Act, 1973

FM 101

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Key facts

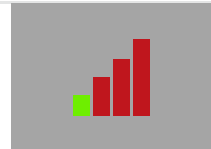
Audience Share 5.10%

Ownership Type State owned

Geographic Coverage National coverage through local frequencies in multiple cities

Content Type Free to air

Data Unavailable ownership data is not publicly available, company/channel denies the release of information or does not respond, no public record exists



Media Companies / Groups Pakistan Broadcasting Corporation

Ownership

Ownership Structure

FM 101 is a network of 18 FM stations, being operated by the Pakistan Broadcasting Corporation (PBC). Under the PBC Act 1973, an 11-member Board, appointed by the federal government and consisting mainly of the government officials, supervises the PBC. A director-general, also appointed by the federal government, looks after day-to-day business of the Corporation.

Voting Rights

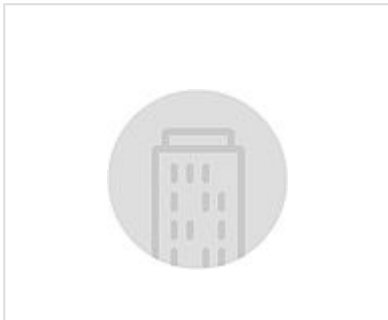
Missing Data

Individual Owner

› The Government



Media Companies / Groups



Pakistan Broadcasting Corporation

Facts

General Information

Founding Year	1998
Affiliated Interests Founder	Pakistan Broadcasting Corporation (PBC) founded FM 101 in 1998.
Affiliated Interests Ceo	Mr. Shafqat Jalil Secretary Ministry of Information and Broadcasting, also holds charge of the office of the Director General of PBC and therefore heads FM 101 as well. There are no personal affiliated interests of CEO since he is a bureaucrat on deputation.
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Contact	Pakistan Broadcasting Corporation Headquarter, G-5, Constitutional Avenue, Islamabad Pakistan Phone: +92 51 9214278, 92 51 9222161 Fax: +92 51 9223827 Website: > radio.net.pk/fm-101/

Financial Information


Revenue (in Mill. \$)	Missing Data
Operating Profit (in Mill. \$)	Missing Data
Advertising (in % of total funding)	Missing Data
Market Share	Missing Data


Further Information


Meta Data


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 PBC Family, Accessed on April 21, 2019

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 The Pakistan Broadcasting Corporation Act, 1973

FM 101

FM 101 is primarily a music radio, which was launched by the Pakistan Broadcasting Corporation (PBC) on first of October 1998, simultaneously, from Islamabad, Lahore and Karachi. The transmission of FM 101, however, covers a variety of topics including driving tips, horoscopes, sports, weather updates, culture and civilization, health and hygiene, quiz, women and kids issues, fashion and style and even stocks and business hints. Prominent personalities of different fields of life are also invited in live shows to talk to the listeners and answer their phone calls. FM-101 channel also broadcast Current Affairs issues as and when required.



Key facts

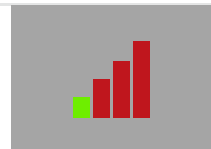
Audience Share 5.10%

Ownership Type State owned

Geographic Coverage National coverage through local frequencies in multiple cities

Content Type Free to air

Data Unavailable ownership data is not publicly available, company/channel denies the release of information or does not respond, no public record exists



Media Companies / Groups Pakistan Broadcasting Corporation

Ownership

Ownership Structure

FM 101 is a network of 18 FM stations, being operated by the Pakistan Broadcasting Corporation (PBC). Under the PBC Act 1973, an 11-member Board, appointed by the federal government and consisting mainly of the government officials, supervises the PBC. A director-general, also appointed by the federal government, looks after day-to-day business of the Corporation.

Voting Rights

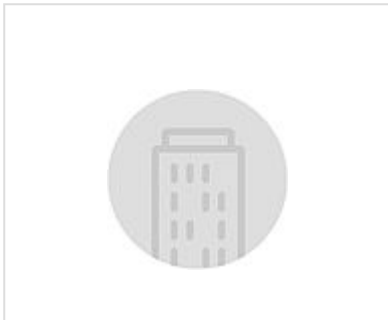
Missing Data

Individual Owner

› The Government



Media Companies / Groups



Pakistan Broadcasting Corporation

Facts

General Information

Founding Year	1998
Affiliated Interests Founder	Pakistan Broadcasting Corporation (PBC) founded FM 101 in 1998.
Affiliated Interests Ceo	Mr. Shafqat Jalil Secretary Ministry of Information and Broadcasting, also holds charge of the office of the Director General of PBC and therefore heads FM 101 as well. There are no personal affiliated interests of CEO since he is a bureaucrat on deputation.
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Financial Information


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Operating Profit (in Mill. \$)	Missing Data
Advertising (in % of total funding)	Missing Data
Market Share	Missing Data


Further Information


Meta Data


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 PBC Family, Accessed on April 21, 2019

 Radio Pakistan in the Light of History (XXXX), Last accessed on March 25, 2019

 PBC Act 1973, Last accessed March 25, 2019

Documents

 The Pakistan Broadcasting Corporation Act, 1973

Samaa News

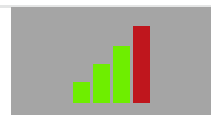
Samaa TV has been around since 2007 and was one of the earliest players on Pakistan’s broadcast scene when the airwaves were opened up for private ownership in 2002 and independent TV channels allowed to operate. As one of the pioneers of the early years, it resisted temptation to sensationalize news and information like the others did. Indeed, its slogan has remained Sansani Nahi, Sirf Khabrain or No Sensationalism, Only News. It is still mostly recognized as a TV channel that makes an effort to offer relatively more balanced news bulletins. It was, however, in 2012 caught up in controversy after one of its program show host conducted a raid on a couple in a park and confronted them about their ‘morality’. This ended up in the show host being fired and an apology issued by the channel.



One of Pakistan’s latest news 24-hour channels which create quite a buzz on its launch in mid-2018 was GNN – Gourmet News Network. It was the new avatar of CNBC Pakistan, which was previously owned by Zafar Siddiqui, the owner of Samaa TV. CNBC Pakistan was launched in 2005, under a license from CNBC Asia Pacific. It’s ownership then passed to Vision Network Television Limited and in 2015 it was renamed as Jaag TV. Gourmet, a major national food and restaurant chain, purchased Jaag TV for reportedly PKR 1.5 billion (USD107 million) and re-branded it ‘GNN’. For a moment it looked as if GNN would fly as it managed to rope in some of the best-known journalists of the country, including Hamid Mir and Sohail Warraich but could not quite catch people’s imagination. Its major stars soon thereafter bolted back to other channels.

Key facts

Audience Share	7%
Ownership Type	Private
Geographic Coverage	International
Content Type	Free to air
Passive Transparency	upon request, ownership data is easily available from the company/channel
Media Companies / Groups	Jaag Broadcasting System



Ownership

Ownership Structure

Samaa TV is operated by Jaag Broadcasting Systems (Private) Limited. At the time of incorporation in 2007, Jaag Broadcasting Systems (Private) Limited had three shareholders: Zafarul Hameed Siddiqui with 98%, Javed Faruqi 0.1% and Saleem Adil with 0.1%. However, on 13 March 2017 Zafarul Hameed transferred his shares (debentures) to Bilal Siddiqui who now appears to be the main debenture (share) holder with 99.99%. Saleem Adil continues holding 1 share which amounts to 0.00004%.

Voting Rights

Each member is accorded one vote and a simple majority of votes carries a decision. In case of a ties, the chairman can exercise a second/decisive vote to break the tie.

Individual Owner

› Bilal Siddiqui



100%

Group / Individual Owner

Saleem Adil

Little information is available in public domain about Saleem Adil. The Jaag documents submitted to SECP show him to be a director and one of the three shareholders when the company was formed in 2007. Even then Saleem Adil held only one of the total 1,002 shares declared upon incorporation of the company.

?

Media Companies / Groups



Jaag Broadcasting System

Facts

General Information

Founding Year 2007

Affiliated Interests Founder

Mr. Zafarul Hameed Siddiqi

the chairman of Samaa TV, has a chartered accountancy and business background and has in over the past two decades become a major media player across several countries. He founded Samaa TV in 2007 and continues to serve it as its founding chairman. He is a former Pakistan partner of KPMG, a global network of firms providing audit, tax and advisory services. He ventured into media business in 1995 by establishing a broadcast service Telebiz in Karachi in 1995. Before founding Samaa TV, he co-founded Africa Business News (Pvt) Ltd in 2008, co-founder of CNBC Africa and founder of CNBC Arabia – serving all as chairman. He is also founder of CNBC Pakistan, serving as its chairman. He has been providing strategic oversight to these networks that serve over 70 countries with staff of over 1,000 people. Siddiqi is also the co-founder of Murdoch University in Dubai. He has also served on the board of the International Emmy's as well as the advisory council of the president of Nigeria. He is an Adjunct Professor of Murdoch University. He has a degree in chartered accountancy from the Institute of Chartered Accountants (England & Wales).

Affiliated Interests Ceo**Mr Naveid Siddiqui**

has a business and management background. He has obtained a Master's degree in business administration from the prestigious Institute of Business Administration in Karachi and worked as a marketing manager for Geo TV for two years starting 2005 and at the same position for Express News starting 2007 and moving on to ARY News as vice president of product development for about two year. In 2010 he joined Samaa TV as director of strategic planning and became chief operating officer in 2012 and continues in this post.

Affiliated Interests Editor-In-Chief**Farhan Mallick**

serves as the director news for Samaa TV. He has worked for years at CNBC Pakistan / Jaag Group, which owns Samaa TV, as director news and programming and is known to deliver good results. He joined as Samaa TV's director of news in 2013, replacing senior journalist Zahid Hussain. Mallick has media education background linked to London Academy of Radio, Film and Television, London School of Journalism and Greenwich University and has also taught journalism.

Affiliated Interests other important people**Ms Sara Siddiqui**

a Master's degree holder in international broadcast journalism, she was appointed vice chairman of Samaa TV by her father and founder and chairman of Samaa TV Zafar Siddiqui in 2016. But this was not before she worked as a presenter and producer on Samaa TV and a string of stints with broadcasters such as BBC, Channel 4, CCTV and ITN. She has experience in broadcast journalism, documentary making, media research and online journalism. She also runs www.cutacut.com, a digital media platform set up by and for the Desi Millennial and aims to "cut through the clutter of content and bring you stories that really matter. "It covers culture, entertainment, politics, gender and money and profiles ordinary people with extraordinary stories, influencers, celebrities and trend setters. It has a stated mission to "disrupt the industry, to challenge boundaries, create a dialogue about issues that have been brushed away and to make a social impact by giving a voice to the people, the issues and the causes that have been overlooked for far too long."

Contact

Samaa TV 16th Floor, Technocity Corporate Tower,
Altaf Hussain Road, off I.I. Chundrigar Road, Karachi
Tel.: (92-21) 111-772-622, 32637145
Fax: (92-21) 32270852
Email:  info@samaa.tv
Websitel:  samaa.tv

Financial Information

Revenue (in Mill. \$) USD 13 Million / PKR 1.319 Billion (2015-16)

Operating Profit (in Mill. \$) USD 1 Million / 1.118 Billion PKR (2015-16)

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- 📄 [Pakistan: Crusading TV host is fired, New York Times, Accessed on March 17, 2019](#)

- 📄 [Citizens' response to Zafar Siddiqi, CEO Samaa TV on Maya Khan Issue, Teeth Maestro, Accessed on March 17, 2019](#)

- 📄 [Assistant cameraman killed as gunmen attack Samaa TV van in Karachi, Daily Pakistan, Accessed on March 17, 2019](#)

- 📄 [Zahid Hussain leaving Samaa TV, Journalism Pakistan, Accessed on March 17, 2019](#)

Meta Data

The company was sent information request on 15.01.2019 through a courier company as well as by email. The company responded through Mr Naveid Siddiqi after the reminder was sent on 04.02.2019 and promised to send the relevant details and information soon. However, the outlet sharing the partial requested information was received on 08.02.2019 through an email. The company does not have online presence. Financial information has been obtained from a report for 2017-18 submitted by the company to the SECP. The amounts have been converted into USD at a rate of PKR104 per USD 1, for June 2016, since the latest audited financial data available with SECP is for the fiscal year 2016.

Sources

- 📄 [Samaa TV, About Us, Accessed on March 17, 2019](#)

📄 LinkedIn Profile of Sara Siddiqi Accessed on March 17, 2019

📄 LinkedIn profile of Naveid Siddiqui, Accessed on March 17, 2019

📄 Daily Weighted Average List – History (2016), Accessed on 30 May 2019

📄 Securities and Exchanges Commission of Pakistan, Accessed on 17 March 2019

Documents

› Certificate of Incorporation, Jaag Broadcasting Systems Private Limited

› Form A (Annual Return of Company Having Share Capital, Jaag Broadcasting Systems Private Limited

› Financial Statement, Jaag Broadcasting Systems Private Limited

› Memorandum and Article of Association, Jaag Broadcasting Systems Private Limited

92 News

92 News comes with an interesting background to its title. The channel's founding owners decided to name it '92 News' for two things whose numerals coincide: the country code for Pakistan is '92' while the country won the cricket world cup in 1992. The owners say '92' became an inevitable title for their news channels when these two points came up in their brainstorming.

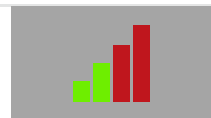
92 News lay claim on being the most sophisticated in terms of using broadcast technologies for the entire broadcast spectrum in the country. They claim they are the first HD channel in the country as well as the first to use 'hologram technology' that allows their viewers to view their video content in 3D and also the first to employ Dolby digital audio for their transmissions. They also operate the first 360-degree virtual news studio and augmented newsroom used by any TV channel in Pakistan.



92 News also run a parallel broadcast business in the UK where they operate the '92 News UK Beam' service. The company that owns 92 News also branched into print media in 2017 by launching the 92 Roznama Urdu-language daily newspaper and into online media earlier in 2015.

Key facts

Audience Share	3%
Ownership Type	Private
Geographic Coverage	International
Content Type	Free to air
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Galxy Broadcasting Network



Ownership

Ownership Structure

92 News is owned by the Glaxy Broadcasting Network Private Limited the shares of which are divided among the Mian brothers as follows, Mian Muhammad Hanif with 33.98%, Mian Muhammad Usman with 33.01% and Mian Muhammad Rasheed with 33.01%. Therefore, the Mian family controls 100% of the company.

Voting Rights

Missing Data

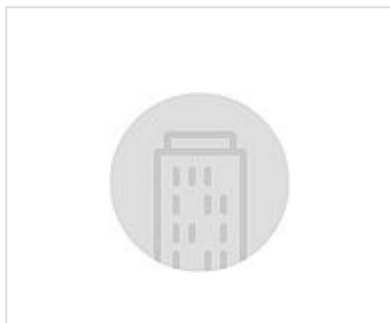
Individual Owner

> The Mian Family



100%

Media Companies / Groups



Glaxy Broadcasting Network

Facts

General Information



Founding Year 2015

Affiliated Interests Founder **Mr Muhammad Hanif**
is the chairman of 92 News and elder scion of the Mian family, a prominent industrialist family based in Pakistan's industrial heartland of Faisalabad in Punjab province. They did not have experience in media before launching 92 News and making Hanif its chairman. Hanif is co-owner of the prominent Madinah Group of industries that have a string of businesses including an oil refinery, sugar mill, cooking oil (with the famous Kisan Ghee brand) and medical and education businesses comprising a private medical university, University of Faisalabad, and Madinah Teaching Hospital, among others.

Affiliated Interests Ceo **Mr Muhammad Rasheed**
the CEO of 92 News is the younger brother of Mian Hanif. He is the co-founder of the Madinah Group of industries. He did not have experience in media before both created Galaxy Broadcasting (Pvt) Ltd and launching 92 News TV channel as well as 92 Roznama daily newspaper.

Affiliated Interests Editor-In-Chief Missing Data

Affiliated Interests other important people **Mr Muhammad Usman Saleem**
is the son of Muhammad Saleem, the co-founder of Madinah Group of Companies and a nephew of Muhammad Hanif and Muhammad Rasheed. Little public information is available about him but like his uncles he has no prior experience in media.

Contact 92 News, Bhubtian Chowk,
Near Habib Metro Bank, Raiwind Road, Lahore
Tel.: 92-42-35459811-5
Email:  info@92newshd.tv
Website:  92newshd.tv

Financial Information

Revenue (in Mill. \$) USD 3.54 Million / PKR 373 Million (2016-17)

Operating Profit (in Mill. \$) USD 0.38 Million / PKR 40 Million (2016-17)

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

<https://92newshd.tv/92-news-celebrates-its-fourth-anniversary-in-lahore/>

.XKDVI5gzbIU

92 News celebrates its fourth anniversary (2019), 92 News, Accessed on March 21, 2019

[92 News Media group Chairman Mian Hanif donates Rs10m to dam fund \(2018\)](#), 92 News, Accessed on March 21, 2019

Meta Data

The company was sent information request on 15.01.2019 through a courier company as well as by email. The company did not respond even after a reminder was couriered on 01.02.2019 and emailed on 04.02.2019 but the information was not forthcoming. The company does not have online presence. Financial information has been obtained from a report for 2017 submitted by the company to the SECP. The average exchange rate (105) of the Central Bank of Pakistan for the year 2017 was used to covert PKR into USD.

Sources

[About 92 News](#), Accessed on March 21, 2019

[Daily Weighted Average List – History \(2017\)](#), Accessed on 30 May 2019

[Securities and Exchanges Commission of Pakistan](#), Accessed on March 2019

Documents

› Certificate of Incorporation, Glaxy Broadcasting Network Private Limited

› Form A (Annual Return of Company Having Share Capital, Glaxy Broadcasting Network Private Limited

› Memorandum of Association, Glaxy Broadcasting Network Private Limited

› [Financial Statement, Glaxy Broadcasting Network Private Limited](#)

ARY News

ARY stands for ‘Abdul Razzak Yaqoob’ – the founder of the group owning the channel which is the pioneer among private news channels in Pakistan after military ruler Gen. Pervez Musharraf privatized the country’s airways through the Pakistan Electronic Media Regulatory Authority (PEMRA) Ordinance, 2002, to compete with the increasing popularity of Indian satellite channels.

‘Har lamha ba khabar,’ or ‘Every Moment Informed’ is the slogan the channel uses to declare its mission statement. The channel has a vast network of reporters and correspondents across the country and also abroad to feed its 24/7 diet of news and current affairs.



In recent years, the channel took on its competitor Geo News TV channel – the market leader and the premier legacy media enterprise of the country – accusing it of allegedly being ‘pro-India’ in its coverage after Geo News was in line of fire for challenging the powerful security establishment.

As ARY Group is Dubai-based holding company with interests in several sectors its editorial policy never aims to challenge powerful state institutions or non-state actors.

Key facts

Audience Share 12%

Ownership Type Private

Geographic Coverage International

Content Type Free to air

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups ARY Group

Ownership

Ownership Structure

ARY Communications (Private) Limited runs the channel. The company has 10 shareholders: Dubai-based ARY Digital FZ LLC holds the highest shares – 45% - while Muhammad Salman Iqbal (19%), Muhammad Mehboob (18%) and Muhammad Yaqoob (9%) are other major stakeholders. They all are members of one family.

Voting Rights

Missing Data

Individual Owner

› The ARY Family



55%

Group / Individual Owner

ARY Digital FZ LLC

ARY Digital FZ LLC is registered in the United Arab Emirates. The team didn't have access to the shareholding structure of the Dubai-registered business entity, however it is clear that the founder's family controls the business in Dubai as well. Mohammad Iqbal is the Group's and the company's Chairman, while Salman Iqbal is its President and CEO.

45%

Media Companies / Groups



ARY Group

Facts

General Information

Founding Year 2004

Affiliated Interests Founder

Late Abdul Razzak Yaqoob

was a gold bullion trader who founded ARY Gold company in the United Arab Emirates and later launched ARY Media Group in 2000. In 1944, his parents migrated from India to Karachi, Pakistan, before India was partitioned in 1947. He was a wealthy businessman and also a philanthropist. He came to Dubai in 1969 where he discovered that the city offers opportunities and he made a fortune out of his business there. In 2014, he died of protracted illness in London.

Affiliated Interests Ceo**Mohammad Salman Iqbal**

is the founder of ARY Digital Network as well as its chief executive. In addition, Iqbal is the owner of the ARY Group, that his uncle Abdul Razzak Yaqoob established. He is the son of Haji Muhammad Iqbal, one of the four owners of the group.

Iqbal also manages ARY Films, which is part of his group. As a businessman, Iqbal is known as the founder of 24-hour news cycle network in Pakistan launching Pakistan's first-ever private 24/7 news and current affairs ARY News TV channel when the country was under the military rule of General Pervez Musharraf after the airwaves were privatized by the government in 2002 and private TV channels and radio stations were allowed.

In December 2015, Iqbal bought the 'Karachi Kings' cricket franchise for an undisclosed amount to play in Pakistan Super League of cricket.

Affiliated Interests Editor-In-Chief

Missing Data

Contact

6th Floor, Madina City Mall, Abdullah Haroon Road, Karachi

Tel.: +92(0)-21-111-279-111

Fax: +92(0)-21-35657314

Email:  info@arydigital.tvWebsite: [› arynews.tv](http://arynews.tv)**Financial Information****Revenue (in Mill. \$)**

Missing Data

Operating Profit (in Mill. \$)

Missing Data

Advertising (in % of total funding)

Missing Data

Market Share

Missing Data

Further Information

Headlines

- 📄 Founder and CEO ARY Digital Network Salman Iqbal (2019), ARY News, Accessed on 27 February 2019

- 📄 ARY Group (2016), Accessed on 28 February 2019

- 📄 ARY News channel's license suspended for 15 days (2014), Accessed on 28 February 2019

- 📄 Geo wins Rs. 25 million lawsuit against ARY Network in London court (2019), Propakistani Accessed on 28 February 2019

- 📄 Karachi attracts highest bid as PSL teams sold for \$93 million (2015), Dawn, Accessed on 27 February 2019

Meta Data

An information request was sent to the company on 15 January 2019 through a courier company as well as by email on same day - 15 January 2019. There was no response to the request. A reminder was couriered on 01 February 2019 and emailed on 04 February 2019. Again, there was no response from the company to date. Documents about the ARY Communications (Private) Limited provided by Securities and Exchange Commission of Pakistan did not include any audited financial report for 2017-18, as requested by MOM Pakistan for its research, of the company although under the law registered company has to submit annual audit report to comply with regulations. The company does not share revenue, operating profit nor shareholders on its website although Dubai-based ARY Digital FZ LLC, which holds biggest shares in ARY Communications (Private) Limited, does provide all such details on its website - http://www.hoovers.com/company-information/cs/company-profile.a_r_y_digital_fz_llc.5eb70c5e0376a7ed.html?aka_re=1

Sources

- 📄 Securities and Exchanges Commission of Pakistan, Accessed on March 2019

- 📄 Who owns our Pakistani television channels? (2014), Accessed on 27 February 2019

- 📄 About Us (2019), Accessed on 27 February 2019

- 📄 Salman Iqbal (2018), Accessed on 27 February 2019

- 📄 Salman Iqbal, UP / CLOSED, Accessed on 27 February 2019

▣ Abdul Razzak Yaqoob (2017), Pakpedia, Accessed on 27 February 2019

▣ The growth of private TV channels in the post 2000 Pakistan (2019),
Academia.edu, Accessed on 28 February 2019

▣ ARY Digital FZ LLC (2019), Hoovers, Accessed on 28 February 2019

Documents

› Memorandum of Association, ARY Communications Private Limited

› Article of Association, ARY Communications Private Limited

› Certificate of Incorporation, ARY Communications Private Limited

› Form 3 (Return of Allotment), ARY Communications Private Limited

Dunya News

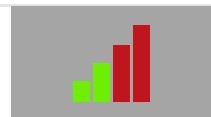
Set up in 2008, at a time when military rule was giving way to restoration of democracy in the country, Dunya News is a 24-hour news and current affairs channel that broadcasts in the Urdu language. It is characterized by hourly bulletins, a phalanx of prime time talk-shows that are a staple of Pakistani broadcast landscape, and some popular signature satire shows with current affairs themes. Dunya is one of the few of Pakistan's dozens of news channels that are based in Lahore and tend to bring a distinct Punjabi emphasis in the talk shows and satire shows that employ Punjabi folk humour to keep audiences engaged. Its popular current affairs talk shows include Dunya Kamran Khan Kay Saath, Ikhtilafi Note, Nukta-e-Nazar and On the Front while its wildly popular satire shows include Hasb-e-Haal and Mazaq Raat.



Dunya maintains a centre-right approach to framing its news and current affairs, a policy that Dunya News management says mirrors the majority socio-political views of most Pakistanis, including the heartland of Pakistan's populous Punjab province that houses over half of the country's 207 million people. The channel's owner, Mian Amer Mahmood, brings this centrist-conservative mix from his similarly right-of-centre politics.

Key facts

Audience Share	3%
Ownership Type	Private
Geographic Coverage	International
Content Type	Free to air
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	National Communication Services (SMC)



Ownership

Ownership Structure

Dunya News is operated by National Communications Services (Pvt) Ltd which is a single-member company, where Mr Mian Amer Mahmood holds all the shares.

Voting Rights

Missing Data

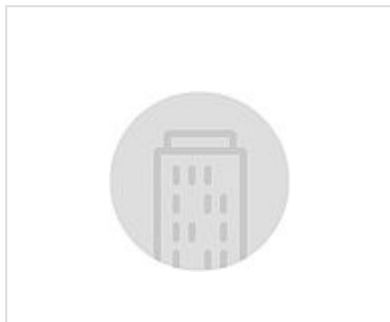
Individual Owner

› Mian Aamir Mehmood



100%

Media Companies / Groups



National Communication Services (SMC)

Facts

General Information

Founding Year 2008

Affiliated Interests Founder **Mr Mian Amer Mahmood**
is the founder and CEO of Dunya Media Group, which owns both Dunya News, a 24-hour news and current affairs channel that brings coverage from across the country and Lahore News, also a 24-hour TV channel that restricts its news coverage to Pakistan's second largest city of Lahore with around 10 million population. It was launched in 2016. He has a political and business education background. He served as mayor of Lahore for two consecutive four-year terms from 2001 to 2009. His politics – mostly with the rightwing Jamaat-e-Islami party – goes back to 1987 when he first got elected a city councillor in Lahore. He is, however, best known as the founder and CEO of Punjab Group of Colleges, which established and manages three chartered universities, 330 colleges, 15 schools of Resource Academia chain, over 700 schools of Allied Schools chain and about 300 schools of the EFA Schools chain. The educational institutions are spread in almost 100 cities of Pakistan.

Affiliated Interests Ceo **Mian Amer Mahmood**
is the CEO of Dunya Media Group. See above for more

Affiliated Interests Editor-In-Chief **Mr Kamran Khan**
is one of the earliest journalists to become the face of TV news talk shows when independent TV channels were allowed for the first time in Pakistan in 2002. At that time, he was working for The News daily of Jang Media Group and often made waves with his investigative reports and exposes of alleged corruption and abuse of office. A series of his news reports was also cited as proof of corruption by the government of Prime Minister Benazir Bhutto in 1990 by the Supreme Court of Pakistan, which endorsed the sacking of her government by then president. When Jang Group's Geo News TV channel was launched his 'Aaj Kamran Khan Kay Saath' late night analysis show became for many years as the most watched news show in Pakistan. He left Geo News and joined new channel Bol News in 2014 as its president but after the channel folded within a year after a massive scandal related to one of its allied companies, Khan joined Dunya News channel in 2015 and now serves as its editor-in-chief. He hosts the most popular news show on Dunya News titled Dunya Kamran Khan Kay Saath.

Contact Dunya News, 8A, Abbot Road, Lahore
Tel.: +92-42 111-1-Dunya (38692)
Fax: +92-42-636 2440
Email:  info@dunyatv.tv
Website:  dunyanews.tv

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- 📄 Grenade attack on Dunya News office, Journalism Pakistan, Accessed on March 20, 2019
- 📄 Protesting journalists call on Dunya News to honor its promise, Journalism Pakistan, Accessed on March 20, 2019
- 📄 PEMRA directive to Dunya News after broadcasting lapse, Journalism Pakistan, Accessed on March 20, 2019

Meta Data

There is little information about ownership hierarchy or revenue and market share about the channel available online. No financial audit documents available with SECP. The company was sent information request on 15.01.2019 through a courier company as well as by email. The company did not respond even after a reminder was couriered on 01.02.2019 and emailed on 04.02.2019 but the information was not forthcoming. The company does not have online presence. Financial information was also not forthcoming as SECP did not have any mandatory statement of annual accounts filed by National Communications Services (SMC-Pvt) Ltd.

Sources

- 📄 The Dunya News website, Accessed on March 20, 2019
- 📄 Mian Amer Mahmood, Wikipedia, Accessed on March 20, 2019
- 📄 Dunya News, Wikipedia, Accessed on March 20, 2019

📄 Kamran Khan, Urdu Wire, Accessed on March 20, 2019

📄 Securities and Exchanges Commission of Pakistan, Accessed on March 2019

Documents

› Certificate of Incorporation, National Communication Services (SMC-Private) Limited

› Form A (Annual Return of Company Having Share Capital, National Communication Services (SMC-Private) Limited

› Form 3 (Return of Allotment) National Communication Services (SMC-Private) Limited

› Memorandum of Association, National Communication Services (SMC-Private) Limited

PTV News

Pakistan Television (PTV) News is one of the many outlets run by the Pakistan Television Corporation Limited (PTVC) – a public limited company. PTV entered the TV broadcasting age in Pakistan in 1964, with a pilot television station established in Lahore. The national broadcaster is operating from Islamabad, Lahore, Karachi, Peshawar, Quetta, Muzaffarabad and Multan. PTV is headquartered in Islamabad, the Federal Capital. Government of Pakistan holds all shares of the company.



Key facts

Audience Share 11%

Ownership Type State-owned

Geographic Coverage National

Content Type Free-to-air terrestrial

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups PTVC

Ownership

Ownership Structure

Pakistan Television (PTV) News is one of the outlets being run by the Pakistan Television Corporation Limited (PTVC), is a public limited company. Out of 3000 million shares, the federal government holds majority of its shares (42,536,647 out of 42,536,650 shares) through federal ministry of information.

Voting Rights

Government through the Prime Minister has decisive authority over the management.

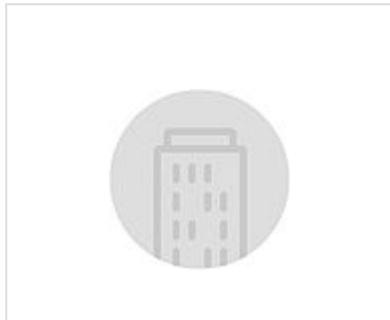
Individual Owner

> The Government



100%

Media Companies / Groups



PTVC

Facts

General Information

Founding Year	1964
Affiliated Interests Founder	Government of Pakistan
Affiliated Interests Ceo	Mr Hassan Immad Mohammedi is the Managing Director
Affiliated Interests Editor-In-Chief	Ms Rafat Nazir is the Director of News
Contact	PTV Headquarter, Constitution Avenue, Islamabad Tel.: +92 (0) 51 9208651-5; +92 (0)51 9203062-5 Website: > www.ptv.com.pk/ptvCorporate

Financial Information

Revenue (in Mill. \$)	USD 83.64 Million / PKR 9.2 Billion (2017-18)
Operating Profit (in Mill. \$)	USD -3.96 Million / PKR -435.45 Million (2017-18)
Advertising (in % of total funding)	USD 16.3 Million / PKR 1.8 Billion (2017-18) / 19.51%
Market Share	Missing Data

Further Information

Headlines	<ul style="list-style-type: none"> 📄 Most of PTV Channels are running in loss, Fawad Chaudhry tells NA (2018), Accessed on March 13, 2019 📄 Over Rs 1400m collected as PTV fees, part of electricity bill in last two financial years (2017), Accessed on March 13, 2019 📄 PM curbs ministry's power of hiring PTV's managing director, (2019), Accessed on March 15, 2019
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- ▣ Most of PTV Channels are running in loss, Fawad Chaudhry tells NA, DND, Accessed on March 13, 2019
-

Meta Data

A formal information request about revenue and profits was sent to PTV on 15.01.2019 but without evoking any response. As a result of a follow-up complaint to the RTI Commission, the officials contacted the MOM team through the phone and inquired about the requester and reasons for the information. However, still no official information was provided. The data about the revenue, profit/loss and advertisement is about financial year 2017-18 and has been taken from the news reports.

Sources

- ▣ About PTV (2019), PTV, Accessed on March 15, 2019
 - ▣ Introduction (2019), PTV, Accessed on March 15, 2019
 - ▣ Pakistan Annual Development Plan (2018-19), Planning Commission of Pakistan, Accessed on March 15, 2019
 - ▣ Govt nominates directors for PTV (2018), Pakistan Today, Accessed on April 19, 2019
 - ▣ Over Rs 1400m collected as PTV fees, part of electricity bill in last two financial years (2017), JournalismPakistan.com, Accessed on March 13, 2019
-

Documents

- › Form A (Annual Return of Company Having Share Capital) Pakistan Television Corporation Limited
 - › Form 3 (Return of Allotment), Pakistan Television Corporation Limited
 - › Certificate of Incorporation, Pakistan Television Corporation Limited
 - › Memorandum of Association, Pakistan Television Corporation Limited
 - › Articles of Association, Pakistan Television Corporation Limited
 - › Financial Statement, Pakistan Television Corporation Limited
-

Dailypakistan.com.pk

Dailypakistan.com.pk is essentially the online arm of Daily Pakistan Urdu-language broadsheet. Since Pakistani laws do not require registration of websites, information about when this was set up is missing and the website itself offers little information by way of introducing itself except for naming the owner-editor. It is, however, part of the Daily Pakistan Group owned by Mujeeb-ur-Rehman Shami.



Key facts

Audience Share 2.01%

Ownership Type Private

Geographic Coverage International

Content Type Free Content

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Daily Pakistan Group

Ownership

Ownership Structure

Dailypakistan.com.pk is apparently owned by Mujeeb-ur-Rehman Shami, a veteran journalist, who owns the Daily Pakistan Urdu newspaper. While the ownership of the newspaper by Shami is clear on the masthead of newspaper, so is apparently the ownership of the website version of this newspaper which also carries the name of Shami.

Voting Rights

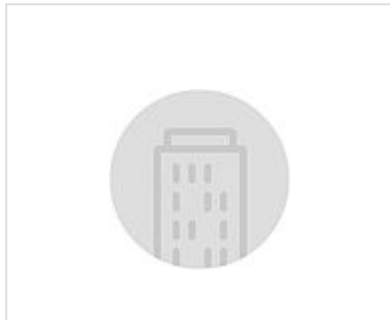
Missing Data

Individual Owner

› Mujeeb-ur-Rehman Shami



Media Companies / Groups



Daily Pakistan Group

Facts

General Information

Founding Year Missing Data

Affiliated Interests Founder **Mujeeb-ur-Rehman Shami**
the founder of www.dailypakistan.com.pk news website, is one of Pakistan's most well-known journalists, columnist and commentator who is the chief editor of Urdu daily newspaper Pakistan. He has a right-of-center disposition in his views and perspectives that are also reflected in both the newspaper and news websites that his newspaper group owns.

Affiliated Interests Ceo Missing Data

Affiliated Interests Editor-In-Chief **Mujeeb-ur-Rehman Shami is**
one of Pakistan's most well-known journalists, columnists and commentators who is the chief editor of Urdu daily newspaper Pakistan. He has a right-of-center disposition in his views and perspectives that are also reflected in both the newspaper and news websites that his newspaper group owns. He has been appearing on the talk show Nuqta-i-Nazar (run several days a week) on Dunya TV for several years now. Prior to taking over daily Pakistan newspaper, he founded the erstwhile Urdu weekly Zindagi and Urdu monthly Qaumi Digest. Shami is also an active member of the Council of Pakistan Newspaper Editors (CPNE), the editors' guild, and served as its president in 2002.

Contact 41 Jail Road, Lahore, Pakistan
Tel.: +92-42-37500616
Website: > dailypakistan.com.pk

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data


Market Share Missing Data


Further Information


Meta Data

Little public information is available about the ownership and shareholding structure of www.dailypakistan.com.pk. The outlet was sent information request on 22.01.2019 through a courier company as well as by email. The company did not respond even after a reminder was couriered on 08.02.2019 and emailed on 11.02.2019 but the information was not forthcoming. The audience share for the outlet was obtained from Gallup Pakistan for 2018.

Sources

-  [Daily Pakistan website](#), Accessed on 15 May 2019

-  [Daily Pakistan: About Us](#), Accessed on 15 May 2019

-  [Mujeeb Ur Rehman Shami Biography](#), Accessed on 15 May 2019

Dawn.com

Dawn.com started its life as the digital edition of daily Dawn. It initially had a text only format in which the newspaper was simply reproduced digitally – without any distinction between various news pages/sections. The contents were also not searchable by date or by topic.

This format continued for close to a decade but in 2007, Abbas Nasir, the then editor Dawn, engaged a trio of BBC-trained journalists to revamp and restructure it in line with the requirements of a proper online platform. This trio included Musadiq Sanwal who was appointed the editor of the website. Since then Dawn.com has become one of the most reliable and trustworthy news sources for millions of readers both in Pakistan and abroad.



Dawn.com has won praise and attracted criticism almost in equal measures. Its faithful followers eulogize it for its persistent coverage of human rights in general and the rights of women and children in particular. Many of its multimedia projects – such as the one on a terrorist attack at a school in Peshawar in 2016, where around 140 children were killed, has received worldwide recognition.

On the other hand, its coverage of politics and regional relations is often seen by many in Pakistan as being too soft on certain politicians and too peaceable vis-à-vis India. Sometimes the website is also seen as too elitist, westernised and out of touch with the ground realities in Pakistan.

Key facts

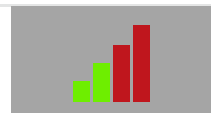
Audience Share 4.96%

Ownership Type Private

Geographic Coverage International

Content Type Free Content

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Dawn Group

Ownership

Ownership Structure

Dawn.com is owned by Pakistan Herald Publications (private) Limited which in turn is owned by two other firms, Haroon Sons (Private) Limited and Pyramid Media (Private) Limited. The former owns 4.14% shares in Pakistan Herald Publications (private) Limited and the latter own 85.71% shares in it. Most of the rest of the shares in Pakistan Herald Publications (Private) Limited are owned by Amber Haroon Saigol (0.10%) and her daughters, Zeinan Rawjee (4.51%) and Nazafreen Saigol Lakhani (5.53%).

Haroon Sons (Private) Limited nine shareholders: Nazafreen Saigol Lakhani (82.28%), Amber Haroon Saigol (9.20%), Zeina Saigol Rawjee (5%), Ashghar Contractor (2%), Zia Mahmood Ali (1%), Hameed Haroon (0.40%); the remaining 0.12% is shared equally by Shabbir Gangat, Ghulam Mirza and Abdul Aziz.

Pyramid Media (Private) Limited is owned by Amber Haroon Saigol (55.10%) and her daughter Zeina Rawji (44.90%). Therefore, Herald Publications is mostly controlled by Amber Haroon Saigol, who has through the two above mentioned companies around 47.70%, Zeina Rawji with 43.20% and Nazafreen Saigol Lakhani with 8.94% of shares.

Voting Rights

Missing Data

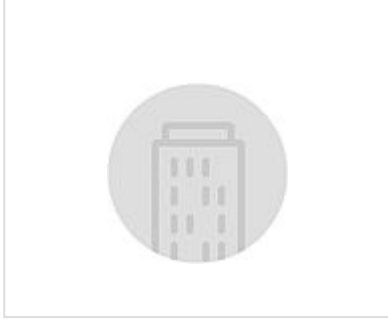
Individual Owner

› The Haroon-Saigol Family



100%

Media Companies / Groups



Dawn Group

Facts

General Information

Founding Year 1997

Affiliated Interests Founder**Hameed Haroon**

Having started his professional career back in the late 1970s as the deputy chief executive of Pakistan Herald Publications (Private) Limited that owns daily Dawn, he took over as the Chief Executive Officer of the company in the late 1990s. He subsequently has served many stints as the president of the All Pakistan Newspaper Society (APNS), an association that represents the country's newspaper owners.

Over the last forty years, Hameed Haroon has started many publications. These include an evening newspaper, daily Star, an advertising magazine, Aurora, and a technology magazine, Spider, (that closed down in 2015). He also changed the company's flagship magazine, Herald, in the early 1980s from a society journal into a current affairs one in. Since then, the magazine has become one of the most credible sources of news, views and reviews in the country.

A patron of arts and culture, Hameed Haroon has played a major role in the restoration and revival of many historical buildings in Karachi. He also hosts a music show on City FM 89 radio station and has compiled and published collectors' editions of books on world renowned painter Sadequain and globally famous poet Faiz Ahmad Faiz – among some others.

Hameed Haroon's grandfather, Haji Sir Abdullah Hussain Haroon, was a prominent businessman and politician in the British India. He was a member of the Karachi Municipality twice (1913-16 and 1921-34), a member of the Indian National Congress (1917-19) and the president of Sindh Provincial Muslim League (1920-30).

Hameed Haroon's paternal uncle, Mehmoud Abdullah Haroon, founded the Pakistan Herald Publications (Private) Limited that owns Daily Dawn and a number of other publications. Mehmoud Abdullah Haroon was also the mayor of Karachi (1954-55), federal interior minister (1978-84), federal defence minister (June-December 1988), governor of Sindh province (1990-1993 and 1994-95) and the co-founder of an English language daily Khaleej Times, launched in 1978 from Dubai.

Hameed Haroon's other paternal uncle, Yusuf Abdullah Haroon, briefly worked as chief editor of Dawn in 1966 after its long serving editor Altaf Hussain became a minister in the cabinet of Pakistan's first military dictator General Ayub Khan. Yusuf Abdullah Haroon was also a member of the last central legislative assembly of the British India, Jinnah's aide-de-camp, the governor of West Pakistan (March–September 1969) and chief minister of Sindh province (1949-50).

Hameed Haroon's father Said Abdullah Haroon set up Eastern Film Studios in Karachi in the mid-1950s. He was also the founding editor of Eastern Film, a monthly magazine launched in 1959 to cover Pakistan's nascent cinema.

Hameed Haroon's father and uncles – Yusuf Abdullah Haroon, Mehmoud Abdullah Haroon and Said Abdullah Haroon -- also cofounded Haroon Oils, an

importer and distributor of motor oils and lubricants, in 1964.

Hameed Haroon's cousin Amber Haroon Saigol is the chairperson of Dawn Media Group which includes Pakistan Herald Publications (Private) Limited and many other companies.

Hameed Haroon's elder brother, Hussain Haroon, was Pakistan's foreign minister (May-August 2018), Pakistan's permanent representative in the United Nations (2008-12) and the speaker of the provincial assembly of Sindh (1985-86).

Affiliated Interests Ceo

Hameed Haroon

is the CEO of Dawn. See above for more.

Dr Altamash Kamal

is the founder and CEO of Xiber.com, Pakistan's first internet company, that created a website for daily Dawn – initially known as Dawn Internet Edition. His company also set up DesiStore.com, Pakistan's first online trading platform.

Prior to creating XIBER.com, he set up and later sold Wavetech, Pakistan's first commercial microwave technology provider. He has also served on the board of directors of Pakistan Telecommunication Company Limited, one of the largest telephone and internet service providers in the country, and was a member of the National Tax Administration Reform Task-force in 2000s. He received a doctorate in nuclear engineering from Massachusetts Institute of Technology.

Affiliated Interests Editor-In-Chief

Jahanzaib Haque

He has been a journalist and researcher since 2010. He also created Jay's Toons – a now-defunct online comic series commenting on political and social dynamics of Pakistan.

Before joining Dawn Media Group, he was instrumental in creating the website of English daily Express Tribune – www.tribune.com.pk– which became Pakistan's leading online news source soon after its launch.

He took over Dawn.com after the death of its first editor Musadiq Sanwal in 2015 and has changed both the hierarchy of the website's contents and its layout design, making it more user friendly and offering the readers a wide variety of reading and viewing materials.

Jahanzaib Haq has increased the focus on promoting Dawn.com contents through various social media platforms, making it one of the most accessed online news source in the country. He has also made the website a multimedia platform, with written contents often being complemented by audio-visual materials.

In his capacity as Dawn Media Group's Chief Digital Strategist, he has expanded the group's online footprint by setting up the websites of Dawn News television, Aurora magazine and City FM 89 radio station as well.

Jahanzaib Haq writes regularly on internet freedom and does research on the state of the right to expression and information as well as human rights in relation to cyberspace.

**Affiliated Interests other
important people**

Musadiq Sanwal

Before he became Dawn.com's first editor, the website was a digital version of daily Dawn – one without a proper layout design and a clearly defined news hierarchy. He oversaw its transition from Dawn Internet Edition to Dawn.com. He set up its own newsroom, separate from daily Dawn, which worked round the clock to publish news updates as and when needed, designed its page content layout, determined the hierarchy of its contents and linked it to other publications and platforms of Dawn Media Group such as Herald magazine and Dawn News television.

Born in 1962, Musadiq Sanwal studied at the National College of Arts in Lahore but never graduated; he had to leave the college due to his political activities. He took an active part in student agitations against the military government of General Ziaul Haq – that ruled Pakistan through most of the 1980s – and was attacked by a right-wing students' organization, Islami-Jamiat-Talaba, for his left-wing views.

In the late 1980s, Musadiq Sanwal shifted to Karachi where he did many odd jobs before joining an advertising agency. He was also a singer, a theatre actor, a playwright and a poet and he employed all these abilities to earn a prominent space for himself on Karachi's cultural scene.

In the late 1990s, Musadiq Sanwal went to London to work for BBC and returned only to join Dawn.com in 2007. He passed away in 2015 due to lung cancer.

Contact

Haroon House,
Dr Ziauddin Ahmed Road, Karachi
Tel.: +92(0)-21-111-444-777
Fax: +92(0)-21-35637278
Email: ✉ jahanzaib.haque@dawn.com
Websites: > www.dawn.com


Financial Information

Revenue (in Mill. \$)	USD 28 Million / PKR 3.03 Billion
Operating Profit (in Mill. \$)	USD 0.36 Million / PKR 38 Million
Advertising (in % of total funding)	USD 22 Million / PKR 2.33 Billion (78.57%)
Market Share	Missing Data

Further Information


Headlines

-  Dawn under cyber attack (2017), Dawn, Accessed on 18 March 2019

-  144 Stories (2019), Dawn, Accessed on 18 February 2019

-  Treason case: LHC orders removal of Cyril Almeida's name from ECL, withdraws warrants (2018), Dawn, Accessed on 7 February 2019

-  Dawn leaks inquiry report holds Tariq Fatemi, Pervaiz Rashid and Rao Tehseen responsible (2017), Samaa TV, Accessed on 7 February 2019

-  Exclusive: Act against militants or face international isolation (2016), Dawn, Accessed on 7 February 2019

-  Disruption to Dawn's distribution continues across country (2018), Dawn, Accessed on 7 February 2019

-  Govt using stoppage of ads to media as a weapon (2018), Accessed on 7 February 2019

Meta Data

The outlet was sent information request on 15 January 2019 through a courier company as well as by email. It did respond after a reminder was couriered on 1st February 2019 and emailed on 4 February 2019 but the information provided was brief and sketchy. Its financial and administrative information is also not available online.

The financial information used in this media outlet profile has been obtained from a report that Pakistan Herald Publications (Private) Limited submitted to the SECP about the financial year that started on July 2017 and ended on June 30, 2018.

The revenue and profit mentioned above also pertain to the whole of Pakistan Herald Publications (Private) Limited (which also owns some other news publications) and not to Dawn.com alone.

Sources

-  Dawn Delhi IV: The making of Pakistan (2017), Accessed on 8 February 2019

-  The legendary Ahmad Ali Khan (2017), Accessed on 7 February 2019

📄 The price of saying Pakistan Zindabad (2017), Accessed on 7 February 2019

📄 Darkly, though a decade of disquiet (2018), Accessed on 6 February 2019

📄 Altamash Kamal: Wikis, Accessed on 9 May 2019

📄 Dawn: Contact Us (2019), Accessed on 18 March 2019

📄 LinkedIn Jahanzaib Haque (2019), Accessed on 19 March 2019

📄 Musadiq Sanwal passes away (2014), Dawn, Accessed on 19 March 2019

📄 Dawn Delhi I Genesis of a Newspaper (2017), Dawn, Accessed on 7 February 2019

📄 Dawn Delhi II: Engaging With Aligarh (2017), Accessed on 8 February 2019

📄 Dawn Delhi III: The emergence of Quaid-i-Azam (2017), Accessed on 8 February 2019

Documents

› Memorandum of Association, Pakistan Herald Publications Private Limited

› Form A (Annual Return of Company Having Share Capital), Pakistan Herald Publications Private Limited

› Financial Statement, Pakistan Herald Publications Private Limited

› Certificate of Incorporation, Pakistan Herald Publications Private Limited

Dunyanews.tv

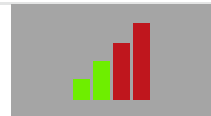
Dunyanews.tv is one of the media outlets being operated by the National Communications Services (Pvt) Ltd. It carries latest news about events and incidents at national and international relating to politics, crimes, technology, business, sports and entertainment. The platform also live streaming option and shares various videos from Dunya TV programmes.

Dunya maintains a centre-right approach to framing its news and current affairs, a policy that Dunya News management says mirrors the majority socio-political views of most Pakistanis, including the heartland of Pakistan's populous Punjab province that houses over half of the country's 207 million people. The channel's owner, Mian Amer Mahmood, brings this centrist-conservative mix from his similarly right-of-centre politics.



Key facts

Audience Share	1.39%
Ownership Type	Private
Geographic Coverage	International
Content Type	Free Content
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	National Communication Services (SMC)



Ownership

Ownership Structure

Dunyanews.tv is operated by National Communications Services (Pvt) Ltd which is a single-member company, where Mr Mian Amer Mahmood holds all the shares.

Voting Rights

Missing Data

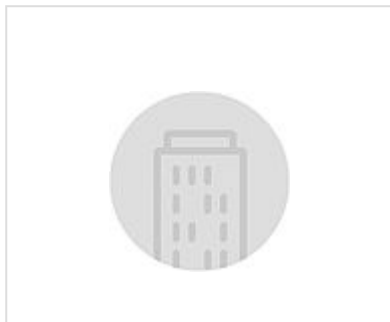
Individual Owner

› Mian Aamir Mahmood



100%

Media Companies / Groups



**National Communication Services
(SMC)**

Facts

General Information

Founding Year Missing Data

Affiliated Interests Founder **Mr Mian Amer Mahmood**
is the founder and CEO of Dunya Media Group, which owns both Dunya News, a 24-hour news and current affairs channel that brings coverage from across the country and Lahore News, also a 24-hour TV channel that restricts its news coverage to Pakistan's second largest city of Lahore with around 10 million population. It was launched in 2016. He has a political and business education background. He served as mayor of Lahore for two consecutive four-year terms from 2001 to 2009. His politics – mostly with the rightwing Jamaat-e-Islami party – goes back to 1987 when he first got elected a city councillor in Lahore. He is, however, best known as the founder and CEO of Punjab Group of Colleges, which established and manages three chartered universities, 330 colleges, 15 schools of Resource Academia chain, over 700 schools of Allied Schools chain and about 300 schools of the EFA Schools chain. The educational institutions are spread in almost 100 cities of Pakistan.

Affiliated Interests Ceo **Mian Amer Mahmood**
is the CEO of Dunya Media Group. See above for more

Affiliated Interests Editor-In-Chief Missing Data

Contact Dunya News, 8A, Abbot Road, Lahore
Tel.: +92-42 111-1-Dunya (38692)
Fax: +92-42-636 2440
Email: ✉ info@dunyatv.tv
Website: > dunyanews.tv

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- 📄 Grenade attack on Dunya News office, Journalism Pakistan, Accessed on March 20, 2019

 - 📄 Protesting journalists call on Dunya News to honor its promise, Journalism Pakistan, Accessed on March 20, 2019

 - 📄 PEMRA directive to Dunya News after broadcasting lapse, Journalism Pakistan, Accessed on March 20, 2019
-

Meta Data

The company was sent information request on 15.01.2019 through a courier company as well as by email. The company did not respond even after a reminder was couriered on 01.02.2019 and emailed on 04.02.2019 but the information was not forthcoming. The company does not have online presence. Financial information was also not forthcoming as SECP did not have any mandatory statement of annual accounts filed by National Communications Services (SMC-Pvt) Ltd.

Sources

- 📄 The Dunya News website, Accessed on March 20, 2019

 - 📄 Mian Amer Mahmood, Pride of Pakistan, Accessed on April 29, 2019

 - 📄 History of PGC, University of Central Punjab, Accessed on April 29, 2019

 - 📄 Securities and Exchanges Commission of Pakistan, Accessed on March 2019
-

Documents

- Certificate of Incorporation, National Communication Services (SMC-Private) Limited

 - Form A (Annual Return of Company Having Share Capital, National Communication Services (SMC-Private) Limited

 - Form 3 (Return of Allotment) National Communication Services (SMC-Private) Limited

 - Memorandum of Association, National Communication Services (SMC-Private) Limited
-

Express.com.pk

Like all early online news platforms in Pakistan, www.express.com.pk was originally meant for taking Urdu daily Express to a foreign audience. Gradually, as technologies evolved and readership habits changed, these platforms have taken a life of their own by providing breaking news as well as web-exclusive contents and cross-links to other associated web platforms – in this case to www.tribune.com.pk, www.express.pk and food.tribune.com.pk among others.



Still their editorial policies and the focus of their contents closely follow the print publications they are associated with. This is why www.express.com.pk looks and reads like a digital mirror image of daily Express. Just like the newspaper, the website has a conservative political and social stance, a pro-market ideology and a supportive ethos towards the security and intelligence agencies. Also, like all other Express Media Group publications, it is known for censoring its contents massively for various political, social and religious reasons.

Key facts

Audience Share 2.72%

Ownership Type Private

Geographic Coverage International

Content Type Free Content

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Express Media Group

Ownership

Ownership Structure

www.tribune.com.pk is owned by Express Digital Private Limited, 33.33% shares of which are owned by Sultan Ali Lakhani. The remaining shares in the company are owned by Bilal Ali Lakhani (33.33%) and Aijaz-ul-Haque (33.33%) who is serving as a director in several Express Media Group companies.

Voting Rights

Missing Data

Individual Owner

> The Lakhani Family



66.7%

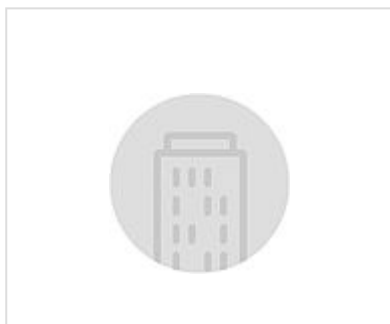
Group / Individual Owner

Aijaz-ul-Haque

Aijaz-ul-Haque serves as a director in several of Express media and Lakson Group and companies. He is the Chief Operating Officer at Express Digital Private Limited and managing editor of Daily Express.

33.3%

Media Companies / Groups



Express Media Group

Facts

General Information

Founding Year 2012

Affiliated Interests Founder

Sultan Ali Lakhani

born in 1948 in Gondia, a town in what is now India's Maharashtra state. His family subsequently moved to Karachi where his father Hassanali Karabhai set up a business in 1954. Over time, this business would expand and become Lakson Group which is now one of the largest commercial and industrial conglomerates in Pakistan.

Sultan Ali Lakhani worked as the group's chairman till 1988 and is serving as its advisor presently. He is also the chief executive officer of Express Media Group which is wholly owned by Lakson Group and includes Television Media Network Private Limited (that owns and runs some television channels including Express News and Express Entertainment), Express Publications Private Limited (which owns and runs Urdu language daily Express, English language daily Express Tribune and Sindhi language daily Sindh Express), and Express Digital Private Limited (which runs three major news websites – www.express.com.pk, www.express.pk and www.tribune.com.pk – among others).

Sultan Ali Lakhani has been serving as the honorary consul of Mexico in Pakistan since long. He dabbled in politics too and remained a member of Senate, the upper house of Pakistan's parliament, between 1988 and 1994 as a representative of a center-right party, Pakistan Muslim League. He once also famously pleaded guilty of committing bank fraud after he was arrested in 2000 by the National Accountability Bureau and kept in detention for nine months.

Affiliated Interests Ceo

Sultan Ali Lakhani

is the CEO of Express Media Group and of Lakson Group. See above for more.

Affiliated Interests Editor-In-Chief

Ayaz Khan

graduated from Punjab University's mass communication department in 1988 and started his journalism career in 1989 as a trainee sub-editor at Urdu language daily Nawa-i-Waqt in Lahore. Over the next decade, he became its news editor.

In 2002, he quit Nawa-i-Waqt and joined daily Express, also as news editor. Only a year later, he became the editor of the newspaper and was elevated to the post of group editor after Express Media Group launched other news platforms.

Affiliated Interests other important people**Aijaz-ul-Haque**

He is the chief operating officer of www.express.com.pk and the managing editor of daily Express. Apart from that, he is also serving as a director in several companies associated with Express Media Group.

Contact

Plot No.5, Express Way, Off Korangi Road, Karachi
Tel.: +92 (0)-21-35800051-8
Fax: +92 (0)-21-35800050; -5803835
Website: > www.express.com.pk

Financial Information

Revenue (in Mill. \$)

USD 1.66 Million / PKR 186.56 Million

Operating Profit (in Mill. \$)

USD 0.63 Million / PKR 71.28 Million

Advertising (in % of total funding)

USD 1.66 Million / PKR 186.56 Million (100%)

Market Share

Missing Data

Further Information

Headlines

- 📄 These are the 12 richest and biggest business owners in Pakistan 2017, TechJuice, Accessed on June 4, 2019
- 📄 Corrupt and Fraudster Sultan Lakhani in Deep Waters as his Deal with NAB has been Challenged in Sind (2017), Siasat.pk, Accessed on June 4, 2019
- 📄 Magistrate summons Express Media Group owner over layoffs (2019), Journalism Pakistan, Accessed on June 4, 2019
- 📄 Jasmin Manzoor Exposes Express Media Group owners, Lakhani brothers (2015), BrandSynario, Accessed on 25 March 2019

-
- 📄 Express Tribune launches in Pakistan (2010), Express Tribune, Accessed on 26 March 2019

 - 📄 Court summons TV channel owner in defamation case (2014), The News, Accessed on February 17, 2019

 - 📄 NAB in tight corner as businessmen refuse to pay dues (2015), Siasat.pk, Accessed on February 17, 2019

 - 📄 Nizamis Battle It Out, Lakhani Moves In (2009), Café Pyala, Accessed on February 17, 2019

 - 📄 Journalist unions protest as Daily Express lays off staff in Islamabad (2019), Journalism Pakistan, Accessed on June 4, 2019

 - 📄 Daily Express Managing Editor resigns from position in APNS blaming monopoly of two papers (2018), Daily Times, Accessed on June 4, 2019
-

Meta Data

The outlet was sent information request on 15 January 2019 through a courier company as well as by email. It did not respond even after a reminder was couriered on 1st February 2019 and emailed on 4 February 2019. No verified online information is available about its ownership structure and its financial status.

The financial information used in this media outlet profile has been obtained from a report that Express Digital Private Limited submitted to the SECP about the financial year that started on July 2017 and ended on June 30, 2018. An average exchange rate (112.43) of the Central Bank of Pakistan for 2017-2018 was used to convert PKR into USD.

The revenue and profit mentioned above also pertain to the whole of Express Digital Private Limited (which also owns some other news websites) and not to www.express.com.pk alone.

An interview was conducted with Noman Qureshi on 26 March 2019.

Sources

- 📄 Daily Express newspaper, Accessed on June 4, 2019

 - 📄 Senate of Pakistan, Accessed on June 4, 2019

 - 📄 Sultan Ali Lakhani (Business), Pakpedia, Accessed on June 4, 2019

 - 📄 Lakson Group Companies, Accessed on June 4, 2019
-

-
- 📄 Lakson: Our Team, Accessed on June 4, 2019

 - 📄 Lakson Group, Wikipedia, Accessed on June 4, 2019

 - 📄 Securities and Exchanges Commission of Pakistan, Accessed on March 2019

 - 📄 website of Daily Express (2019), Accessed on 25 March 2019

 - 📄 Express News (2019), Accessed on 25 March 2019

 - 📄 The Express Tribune, Accessed on 26 March 2019

 - 📄 Bilal Ali Lakhani profile, Bloomberg, Accessed on 26 March 2019

 - 📄 Express newspaper Wikipedia page, Accessed on June 4, 2019

 - 📄 Sultan Ali Lakhani Wikipedia page, Accessed on June 4, 2019

 - 📄 Express Media Group, Dawn, Accessed on June 4, 2019

Documents

- › Certificate of Incorporation, Express Digital Private Limited

- › Form A (Annual Return of Company having Share Capital), Express Digital Private Limited

- › Memorandum and Articles of Association, Express Digital Private Limited

- › Financial Statement, Express Digital Private Limited

Express.pk

www.express.pk was originally meant to offer news audiences a snapshot of what was being broadcast by Express News television channel. Over the years, though, the website has virtually become an online television channel besides being a ready source for news updates as well as for in-depth reporting and analyses. Overseas viewers can watch Express News live through it and those interested in getting a bird's eye-view of life in Pakistan can benefit from its comprehensive coverage of every subject – from politics and security to lifestyle and sports.



Express News and www.express.pk follow the same socially conservative, middle of the road, market-minded approach that has become a trademark of Express Media Group.

When the website came online in 2012, multiple players were already present in Pakistan's market for internet-based news platforms. But, backed by Express Media Group's extensive network of reporters and driven by the strong brand recognition that Express News enjoys, it has become one of the main sources of news and views about Pakistan for both local and foreign audiences.

Key facts

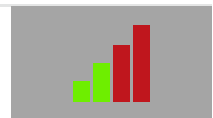
Audience Share 2.72%

Ownership Type Private

Geographic Coverage International

Content Type Free Content

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Express Media Group

Ownership

Ownership Structure

www.express.com.pk is owned by Express Digital Private Limited, 33.33% shares of which are owned by Sultan Ali Lakhani. The remaining shares in the company are owned by Bilal Ali Lakhani (33.33%) and Aijaz-ul-Haque (33.33%) who is serving as a director in several Express Media Group companies.

Individual Owner

> The Lakhani Family



66.7%

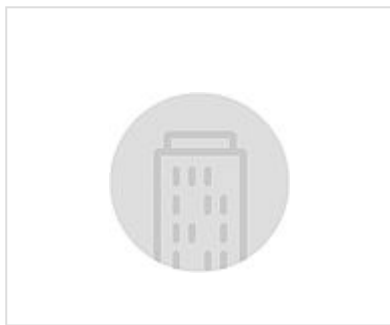
Group / Individual Owner

Aijaz-ul-Haque

Aijaz-ul-Haque serves as a director in several of Express media and Lakson Group and companies. He is the Chief Operating Officer at Express Digital Private Limited and managing editor of Daily Express.

33.3%

Media Companies / Groups



Express Media Group

Facts

General Information

Founding Year 2012

Affiliated Interests Founder

Sultan Ali Lakhani

born in 1948 in Gondia, a town in what is now India's Maharashtra state. His family subsequently moved to Karachi where his father Hassanali Karabhai set up a business in 1954. Over time, this business would expand and become Lakson Group which is now one of the largest commercial and industrial conglomerates in Pakistan.

Sultan Ali Lakhani worked as the group's chairman till 1988 and is serving as its advisor presently. He is also the chief executive officer of Express Media Group which is wholly owned by Lakson Group and includes Television Media Network Private Limited (that owns and runs some television channels including Express News and Express Entertainment), Express Publications Private Limited (which owns and runs Urdu language daily Express, English language daily Express Tribune and Sindhi language daily Sindh Express), and Express Digital Private Limited (which runs three major news websites – www.express.com.pk, www.express.pk and www.tribune.com.pk – among others).

Sultan Ali Lakhani has been serving as the honorary consul of Mexico in Pakistan since long. He dabbled in politics too and remained a member of Senate, the upper house of Pakistan's parliament, between 1988 and 1994 as a representative of a center-right party, Pakistan Muslim League. He once also famously pleaded guilty of committing bank fraud after he was arrested in 2000 by the National Accountability Bureau and kept in detention for nine months.

Affiliated Interests Ceo

Sultan Ali Lakhani

is the CEO of Express Media Group and of Lakson Group. See above for more.

Affiliated Interests Editor-In-Chief

Ovais-ur-Rahman Khan

started his journalism career in 2004 as a senior copy writer at Geo News television channel. He joined Express News in 2012, the same year its associated website www.express.pk was launched.

He oversees a team of 22 people whose job is to keep the website updated 24/7 mainly with inputs from Express Media Group's wide network of reporters spread throughout Pakistan.

**Affiliated Interests other
important people**

Ayaz Khan

graduated from Punjab University's mass communication department in 1988 and started his journalism career in 1989 as a trainee sub-editor at Urdu language daily Nawa-i-Waqt in Lahore. Over the next decade, he became its news editor.

In 2002, he quit Nawa-i-Waqt and joined daily Express, also as news editor. Only a year later, he became the editor of the newspaper and was elevated to the post of group editor after Express Media Group launched other news platforms.

Aijaz-ul-Haque

the chief operating officer of www.express.com.pk and the managing editor of daily Express. Apart from that, he is also serving as a director in several companies associated with Express Media Group.

Contact

Plot No.5, Express Way, Off Korangi Road, Karachi
Tel.: +92 (0)-21-35800051-8
Fax: +92 (0)-21-35800050-5803835
Website: > www.express.pk

Financial Information

Revenue (in Mill. \$) USD 1.66 Million / PKR 186.56 Million

Operating Profit (in Mill. \$) USD 0.63 Million / PKR 71.28 Million

**Advertising (in % of total
funding)** USD 1.66 Million / PKR 186.56 Million (100%)

Market Share Missing Data

Further Information

Headlines

📄 Magistrate summons Express Media Group owner over layoffs (2019), Journalism Pakistan, Accessed on June 4, 2019

-
- 📄 Court summons TV channel owner in defamation case (2014), The News, Accessed on February 17, 2019

 - 📄 NAB in tight corner as businessmen refuse to pay dues (2015), Siasat.pk, Accessed on February 17, 2019

 - 📄 Nizamis Battle It Out, Lakhani Moves In (2009), Café Pyala, Accessed on February 17, 2019

 - 📄 Journalist unions protest as Daily Express lays off staff in Islamabad (2019), Journalism Pakistan, Accessed on June 4, 2019

 - 📄 Daily Express Managing Editor resigns from position in APNS blaming monopoly of two papers (2018), Daily Times, Accessed on June 4, 2019

 - 📄 These are the 12 richest and biggest business owners in Pakistan (2017), TechJuice, Accessed on June 4, 2019

 - 📄 Corrupt and Fraudster Sultan Lakhani in Deep Waters as his Deal with NAB has been Challenged in Sind (2017), Siasat.pk, Accessed on June 4, 2019
-

Meta Data

The outlet was sent information request on 15 January 2019 through a courier company as well as by email. It did not respond even after a reminder was couriered on 1st February 2019 and emailed on 4 February 2019. No verified online information is available about its ownership structure and its financial status.

The financial information used in this media outlet profile has been obtained from a report that Express Digital Private Limited submitted to the SECP about the financial year that started on July 2017 and ended on June 30, 2018. An average exchange rate (112.43) of the Central Bank of Pakistan for 2017-2018 was used to convert PKR into USD.

The revenue and profit mentioned above also pertain to the whole of Express Digital Private Limited (which also owns some other news websites) and not to www.express.pk alone.

An Interview was conducted with Ovais-ur-Rahman Khan on 21 March 2019 over the phone.

Sources

-
- 📄 Sultan Ali Lakhani (Business), Pakpedia, Accessed on June 4, 2019

-
- 📄 Lakson Group Companies, Accessed on June 4, 2019

 - 📄 Lakson: Our Team, Accessed on June 4, 2019

 - 📄 Lakson Group, Wikipedia, Accessed on June 4, 2019

 - 📄 Securities and Exchanges Commission of Pakistan, Accessed on March 2019

 - 📄 Bilal Ali Lakhani profile, Bloomberg, Accessed on 26 March 2019

 - 📄 Express News (2019), Wikipedia, Accessed on 21 March 2019

 - 📄 Express newspaper Wikipedia page, Accessed on June 4, 2019

 - 📄 Sultan Ali Lakhani Wikipedia page, Accessed on June 4, 2019

 - 📄 Express Media Group, Dawn, Accessed on June 4, 2019

 - 📄 Daily Express newspaper, Accessed on June 4, 2019

 - 📄 Senate of Pakistan, Accessed on June 4, 2019

Documents

- › Certificate of Incorporation, Express Digital Private Limited

 - › Form A (Annual Return of Company having Share Capital), Express Digital Private Limited

 - › Memorandum and Articles of Association, Express Digital Private Limited

 - › Financial Statement, Express Digital Private Limited
-

Geo.tv

The soft start of Geo.tv happened a year after Geo News was launched in 2002. It was originally meant to offer news audiences a snapshot of what was being broadcast by the channel.

Since January 2014, when it was officially launched, the website has virtually become an online television channel besides being a ready source for news updates as well as for in-depth reporting and analyses. Overseas viewers can watch Geo News live through Geo.tv and those interested in getting a bird's eye-view of life in Pakistan can benefit from its comprehensive coverage of every subject – from politics and security to lifestyle and sports.



While Geo News is the market leader in 24/7 news and current affairs television in Pakistan, Geo.tv becomes its online avatar whenever the channel is banned or its transmission is disrupted due to political reasons. And that has been quite often the case in the last four years or so.

The website's history goes hand in hand with the history of the television channel it represents. It was launched in August 2002 immediately after the then military ruler General Pervez Musharraf liberalized the airwaves, ending the decades-old monopoly of the state-run Pakistan Television. Geo News started as a five-member "operation out of a hotel room", as Mir Ibrahim Rahman puts it, but has been recognized by New York Times as a "driver of change" in Pakistan's media landscape.

Even though Geo News and Geo.tv follow the same socially conservative, middle of the road, market-minded approach that has become a trademark of Jang Group, they have taken several controversial positions along the way. Aman Ki Asha, an initiative that these outlets co-promoted along with Times of India media group to foster peace between India and Pakistan has helped their detractors to portray them – as well as the entire Jang Group and Geo Television Network – as an agent of Pakistan's enemies.

An even bigger controversy erupted when Geo Television Network and Jang Group openly opposed the imposition of emergency rule by General Pervez Musharraf in 2007. Consequently, the channel was taken off air for a few weeks.

Since Musharraf's ouster from power in 2008, Geo News – as well as all other platforms owned by Mir Shakil-ur-Rahman and his family including Geo.tv – have publicly backed Nawaz Sharif's party Pakistan Muslim League-Nawaz (PMLN) to the extent of earning the wrath of the superior judiciary for news coverage favorable to him. These platforms have also been highly critical of the military's interference in politics. This criticism became perilously obvious when Geo News accused the head of a military-led intelligence agency of conspiring to shoot and injure the channel's star talk-show host Hamid Mir in Karachi in April 2016.

This proved to be a costly move. The channel's transmission has been often scrambled, disrupted and shuffled since then – though it has never been officially banned. The distribution of newspapers affiliated to it has also

been blocked multiple times and in many places across Pakistan.

Key facts

Audience Share 2.47%

Ownership Type Private

Geographic Coverage International

Content Type free content

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Jang Group

Ownership

Ownership Structure

Geo.tv is owned by Independent Media Corporation (Private) Limited, 75% shares of which are owned by Mir Shakil-ur-Rahman. His wife, Mrs Erum Rahman, holds 20% shares while the remaining 5% shares are held by Mansoor Rahman who works as a business executive with Jang Group.

The largest debenture holders in the company are J and S Enterprises (Private) Limited (with 96% debentures), Jang (Private) Limited (with 2.7% debentures) and Pakistan Ink and Packaging Industries (Private) Limited (with 1.3% debentures).

J and S Enterprises (Private) Limited is owned in equal parts by Muzaffar Mustafa Khan (33.33%), Mahfuz Mustafa Khan (33.33%) and Mukarram Mustafa Khan (33.33%). Debenture holders of J and S Enterprises (Private) Limited include Mir Shakil-ur-Rahman (who owns 75.34% debentures), Mir Javed Rahman (who owns 24.65% debentures) and Mansoor Rahman (who owns 0.01% debentures).

Mir Khalil-ur-Rahman and his wife, Mehmuda Khalil-ur-Rahman, are listed as shareholders of Jang (Private) Limited – owning 83.33% and 16.67% shares respectively.

Debenture holders in Jang (Private) Limited are Mir Shakil-ur-Rahman (73.20%), Mir Javed Rahman (22.48%) and Mansoor Rahman (4.32%).

Pakistan Ink and Packaging Industries (Private) Limited has three shareholders: Mir Khalil-ur-Rahman (33.33%), Mir Shakil-ur-Rahman (33.33%) and Mir Javed Rahman (33.33%). Mir Javed Rahman (24.24%), Mir Shakil-ur-Rahman (57.58%) and Mansoor (18.18%) are the debenture holders of the company.

Mir Shakil-ur-Rahman and his family, thus, control 99.90% of Independent Media Corporation (Private) Limited through shares they hold in the company as well as through debentures they have in it and its related companies.

Voting Rights

Missing Data

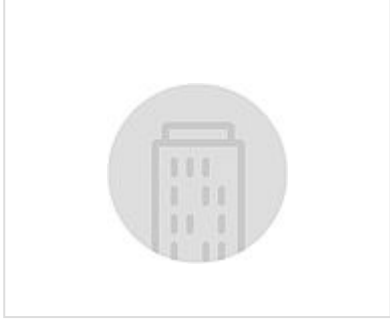
Individual Owner

› The Mir Family



99.9%

Media Companies / Groups



Jang Group

Facts

General Information

Founding Year 2003

Affiliated Interests Founder**Mir Shakil-ur-Rahman**

The younger of Jang Group's founder Mir Khalil-ur-Rahman's two sons, he is generally known as MSR. He has expanded his father's newspaper publishing business into a multi-billion-rupee media empire over the last four decades – becoming Pakistan's biggest and the most powerful media tycoon in the process.

Mir Shakil-ur-Rahman, who mostly lives in Dubai, is one of the pioneers of online news platforms in Pakistan. Daily Jang became the country's first newspaper in 1996 to have its internet edition. Since then, this edition has transformed into a fully-fledged news website in Urdu language and has become one of the country's most browsed online news sources. As of now, almost all news platform owned by Mir Shakil-ur-Rahman and his family have their own websites, each with a sizeable audience.

He has shown the same pioneering spirit in television industry and has set up several television channels. These include Pakistan's most watched Urdu language news channel, Geo News, and the country's only youth-focused channel, Aag (which closed down after a couple of years of its 2002 launch because it could not earn its keep).

Mir Shakil-ur-Rahman's first foray into the news industry, soon after he finished his studies back in the late 1970s, was to run an English language evening newspaper, Daily News. He turned it into Karachi's largest circulating evening newspaper soon after taking over its management.

He has held key positions in All Pakistan Newspapers Society (APNS), a representative body of print media owners. He has also played a key role in the formation of Pakistan Broadcasters Association (PBA) that represents businesses and individuals running television channels and radio stations in Pakistan.

Unlike his father who mostly stayed away from directly getting involved in politics, Mir Shakil-ur-Rahman has never hesitated from taking on political leaders, parties and even governments. In the late 1990s, he had a bruising clash with the then civilian government of prime minister Nawaz Sharif who imposed punishing restrictions on daily Jang and its affiliated publications for their critical coverage of his government. Mir Shakil-ur-Rahman and Maleeha Lodhi, who at the time worked as the editor of The News International, and some other members of the Jang Group staff faced treason charges for publishing news and views that Sharif did not like.

Affiliated Interests Ceo

Mir Ibrahim Rahman

Born in 1981, he is the eldest son of Mir Shakil-ur-Rahman. He received a business degree from a college in the United States in 2000 and became the founding chief executive officer of Geo News at the very young age of 21. In 2009, he returned to the United States and received a master's degree in public administration from the Harvard Kennedy School. In 2011, he received Robert F Kennedy Award for Excellence in Public Service for his contribution – and that of Geo News – in the media coverage of a 2007 movement by Pakistani lawyers for the restoration of senior judges sacked by then President of Pakistan General Pervez Musharraf. Like his father, Mir Ibrahim Rahman has expanded his family business in new directions. He set up Geo Films that has produced such blockbuster feature films as Khuda Kay Liye (2007) and Bol (2011). The former was about the menace of religious extremism and terrorism plaguing Pakistan; the latter was about the rights of girls. Mir Ibrahim Rahman is also as active in media's trade bodies as his father has been. He serves as joint secretary of the executive committee of Pakistan Broadcasters Association (PBA), a non-government entity representing businesses and individuals which own television channels and radio stations.

Affiliated Interests Editor-In-Chief

Dr Umar Saif

A former chairman of Punjab Information Technology Board and ex-advisor to the chief minister of Punjab, he became chief digital officer for both Jang Group and Geo Television Network in January 2019. Born in 1979, he received his doctorate from the University of Cambridge at the age of 22. He then moved to the Massachusetts Institute of Technology (MIT) where he completed his post-doctorate degree and returned to Pakistan in 2005 to teach at Lahore University of Management Sciences (LUMS). He quit teaching in 2013 and joined the provincial government of Punjab to work on the digitization of official records as well as the delivery mechanisms of various public services, including school education. He also worked as the founding vice-chancellor of Lahore-based Information Technology University from January 2013 to November 2018.

**Affiliated Interests other
important people**

Azhar Abbas

A 1990 graduate of Karachi University, he started his career as a reporter with English language daily The News International. Soon afterwards, he joined English language monthly Herald.

Azhar Abbas was among the first batch of Pakistani journalists who started working for a locally-based private television production house back in the late 1990s. This was when he, along with some other Karachi-based mediapersons, started Pakistan Business Update, a current affairs programme produced by a private company but aired on state-owned Pakistan Television. He also spent several years working as Pakistan correspondent for CNBC, an American business news channel.

When Geo News was being set up, Azhar Abbas joined its founding editorial team and soon rose through the ranks to become its managing director. In December 2006, he quit Geo News and joined Dawn News, an English language television channel owned by Dawn Media Group. He left Dawn News in 2009 and rejoined Geo Television Network. He quit it again in 2013 and joined Bol TV Network.

This network was a subsidiary of Aexact, an informational technology company that was later alleged to be involved in money laundering and a fake degree scam. When these allegations led to the filing of cases against Aexact management and the arrest of its top officials in 2015, Azhar Abbas left Bol TV Network and came back to Geo Television Network once again.

Zaffar Abbas

The older brother of Azhar Abbas, he is also a renowned journalist and is working as the editor of English language daily Dawn

Mazhar Abbas

Another older brother of Azhar Abbas, he works as a news analyst for Geo News.

Athar Abbas

The third brother of Azhar Abbas, he retired as a major general from the Pakistan Army in 2012. His last posting was as director general of the Inter-Services Public Relations, the army's media wing.

Mohsin Abbas

He has been working as the editor of Geo.tv since June 2011. Before that he worked with Dawn News television channel for more than five years. He received his master's degree in digital and visual media in 2016 from IE Business School in Madrid, Spain.

Contact 7th floor, Landmark Plaza
Ismail Ibrahim Chundrigarh road, Karachi
Tel.:+92-(0)21-111-436-111
Website: > www.geo.tv

Financial Information

Revenue (in Mill. \$) USD 85 Million / PKR 8.78 Billion

Operating Profit (in Mill. \$) USD 8.59 Million / PKR 885.59 Million

Advertising (in % of total funding) USD 82 Million / PKR 8.53 Billion (97.15%)

Market Share Missing Data

Further Information

Headlines

- 📄 Jang Group false reporting: SC intentionally defamed – judge (2017), Samaa TV, Accessed on 04 March 2019

- 📄 Aman ki Asha: A big tamasha (2014), Zameer 36, Accessed on 04 March 2019

- 📄 Media Crisis Deepens As Jang Group Shuts Down Its Five Newspapers (2018), The News Tribe, Accessed on 15 February 2019

- 📄 ADJ South issues arrest warrants of Jang Group's owners, Shahid Masood, TV One directors(2017), Samaa TV, Accessed on February 15, 2019

- 📄 Jang Group owner Mir Shakil-ur-Rehman agrees to reinstate some laid off employees (2019), Journalism Pakistan, Accessed on 15 February 2019

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Meta Data

The outlet was sent information request on 14 January 2019 through a courier company as well as by email. It did not respond even after a reminder was couriered on 1st February 2019 and emailed on 4 February 2019. No verified online information is available about daily Jang's ownership structure and its financial status.

Financial information for this outlet profile has been obtained from a report that Independent Media Corporation (Private) Limited submitted to the SECP about financial year that started on 1st July 2013 and ended on 30 June, 2014.

The revenues and profit mentioned above also pertain to the whole of Independent Media Corporation (Private) Limited (which owns some other news television channels and websites as well) and not to Geo.tv alone.

Sources

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Documents

› Memorandum and Articles of Association, Independent Media Corporation Private Limited

› Financial Statement, Independent Media Corporation Private Limited

› Certificate of Incorporation, Independent Media Corporation Private Limited

› Form A (Annual Return of Company Having Share Capital, Independent Media Corporation Private Limited

› Certificate of Incorporation, Jang Private Limited

› Form A (Annual Return of Company Having Share Capital), Jang Private Limited

› Memorandum and Articles of Association, Jang Private Limited

› Form A (Annual Return of Company Having Share Capital), Pakistan Ink and Packaging Industries Private Limited

› Certificate of Incorporation, Pakistan Ink and Packaging Industries Private Limited

› Memorandum and Articles of Association, J & S Enterprises Private Limited

› Form A (Annual Return of Company having Share Capital), J & S Enterprises Private Limited

› Form A (Annual Return of Company Having Share Capital), Combined Investments Private Limited

› Memorandum and Articles of Association, Combined Investments Private Limited

Jang.com.pk

Like almost all early news websites in Pakistan, www.jang.com.pk was initially meant for providing overseas readers with online access to daily Jang's digital version. Over the last couple of decades, it has evolved into one of the most trusted Pakistani sources of news updates besides being a major attraction for the readers of blogs, views and analyses about the country's politics and society.



According to its own claim, the website “attracts nearly 2.6 million unique visitors per month with 40 million page views making it the most popular website of Pakistan.” These numbers have been achieved mostly on the back of major news stories published by daily Jang and opinion columns written for the newspaper by some of the most sought after writers in Pakistani commentariat, but, of late, the website has also attracted many viewers with its quick news updates. It has been breaking news as and when it happens, thanks to a massive network of reporters that Jang and Geo News collectively have across Pakistan.

An added benefit readers have for being on www.jang.com.pk is that it provides them links to some of Pakistan's leading news sources – including but not limited to daily Jang and Geo News.

The website follows the same editorial policies as the rest of Jang Group publications – a conservative, middle of the road, market-minded approach.

Key facts

Audience Share 4.22%

Ownership Type Private

Geographic Coverage International

Content Type Free Content

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Jang Group

Ownership

Ownership Structure

www.jang.com.pk is owned by Independent Newspaper Corporation (Private) Limited. The company's shareholding structure of 1975 lists Mir Javed Rahman, Mir Shakil-ur-Rahman and S. Jarrar Hussain as its shareholders, each of them holding 33.33% shares. The most recent ownership structures include debenture holders and the ownership structure is based on those.

Jang Publications (Private) Limited is the largest debenture holder in the company. It possesses 88% debentures, followed by Mir Shakil-ur-Rahman (6.90%), his brother Mir Javed Rahman (5%) and Mansoor Rahman, a business executive at Jang Group, (0.10%).

A vast majority of shares in Jang Publications (Private) Limited, 62.8%, are owned by Combined Investments Limited. The rest of the shares in Jang Publications (Private) Limited are mostly owned by Jang (Private) Limited (29.27%), Mir Javed Rahman (1.36%) and Mir Shakil-ur-Rahman (6.08%).

Combined Investments Limited, on its part, is owned by Mir Javed Rahman (24.34% shares) and Mir Shakil-ur-Rahman (75.35% shares). Jang (Private) Limited, too, is owned by the two brothers who together own all but one of its 223,452 shares.

Mir Shakil-ur-Rahman and Mir Javed Rahman control at least 99.90% of shares Independent Newspaper Corporation Private Limited.

Voting Rights

Missing Data

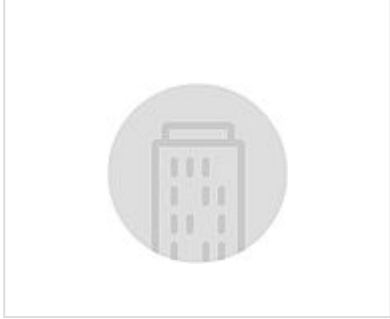
Individual Owner

› The Mir Family



99.9%

Media Companies / Groups



Jang Group

Facts

General Information

Founding Year 1996

Affiliated Interests Founder**Mir Shakil-ur-Rahman**

The younger of Jang Group's founder Mir Khalil-ur-Rahman's two sons, he is generally known as MSR. He has expanded his father's newspaper publishing business into a multi-billion-rupee media empire over the last four decades – becoming Pakistan's biggest and the most powerful media tycoon in the process.

Mir Shakil-ur-Rahman, who mostly lives in Dubai, is one of the pioneers of online news platforms in Pakistan. Daily Jang became the country's first newspaper in 1996 to have its internet edition. Since then, this edition has transformed into a fully-fledged news website in Urdu language and has become one of the country's most browsed online news sources. As of now, almost all news platform owned by Mir Shakil-ur-Rahman and his family have their own websites, each with a sizeable audience.

He has shown the same pioneering spirit in television industry and has set up several television channels. These include Pakistan's most watched Urdu language news channel, Geo News, and the country's only youth-focused channel, Aag (which closed down after a couple of years of its 2002 launch because it could not earn its keep).

Mir Shakil-ur-Rahman's first foray into the news industry, soon after he finished his studies back in the late 1970s, was to run an English language evening newspaper, Daily News. He turned it into Karachi's largest circulating evening newspaper soon after taking over its management.

He has held key positions in All Pakistan Newspapers Society (APNS), a representative body of print media owners. He has also played a key role in the formation of Pakistan Broadcasters Association (PBA) that represents businesses and individuals running television channels and radio stations in Pakistan.

Unlike his father who mostly stayed away from directly getting involved in politics, Mir Shakil-ur-Rahman has never hesitated from taking on political leaders, parties and even governments. In the late 1990s, he had a bruising clash with the then civilian government of prime minister Nawaz Sharif who imposed punishing restrictions on daily Jang and its affiliated publications for their critical coverage of his government. Mir Shakil-ur-Rahman and Maleeha Lodhi, who at the time worked as the editor of The News International, and some other members of the Jang Group staff faced treason charges for publishing news and views that Sharif did not like.

In 2007, Mir Shakil-ur-Rahman had another run-in with the government, this time for opposing the military-led administration of President General Pervez Musharraf. Consequently, Geo News, a news channel owned by Mir family, was briefly taken off air and one of its senior talk show hosts, Hamid Mir (not related to Mir family), was banned from appearing on television.

Since Musharraf's ouster from power in 2008, Mir Shakil-ur-Rahman and his group have publicly backed Nawaz Sharif's party Pakistan Muslim League-Nawaz (PMLN) to the extent of earning the wrath of the superior judiciary for

news coverage favorable to him. Daily Jang and its associated media outlets have also been highly critical of the military's interference in politics. This criticism became perilously obvious when GEO News accused the head of a military-led intelligence agency of conspiring to shoot and injure the channel's star talk show host Hamid Mir in Karachi in April 2014. The group, as a result, has seen the distribution of its newspapers blocked multiple times and the signal of its television channels scrambled disrupted and shuffled on numerous occasions.

Affiliated Interests Ceo

Mir Shakil-ur-Rahman

is the Chief Executive Officer of Jang Group. See above for more.

Affiliated Interests Editor-In-Chief

Fazil Jamili

is an Urdu language poet and journalist. Before joining Jang Group, he was associated with Samaa TV, a Karachi-based news channel, and Lahore-based Urdu language daily AajKal (which is no longer published).

Fazil Jamili was twice elected as general secretary of Karachi Union of Journalists and has been a member of the federal executive committee of Pakistan Federal Union of Journalists. He has also headed Karachi Press Club's literary committee for years.

Fazil Jamili was born in Pind Khan Khel village near Haripur city in Khyber Pakhtunkhwa province's Hazara division.

Affiliated Interests other important people

Mir Javed Rahman

the elder brother of Mir Shakil-ur-Rahman and is serving as the chairman of Jang Group. He does not deal with the day to day running of the group's media outlet and has little to no say over their financial affairs. He does not have his own children but has adopted one of Mir Shakil-ur-Rahman's many children.

Sarmad Ali

He is a managing director at Jang Group and has been associated with it since 1993. He has served as the president of the All Pakistan Newspaper Society, an association of print media owners, in 2015-17. He also worked as the secretary general of the same association in 2012-14 and, before that, remained president of the Marketing Association of Pakistan for three terms.

Shahrukh Hasan

is the group managing director at Jang Group and has been associated with it for more than two decades. He has served as the group's executive editor also. Before joining the Jang Group, he founded Financial Post, an English language business daily that no longer publishes and, before that, worked as the executive assistant to Hameed Haroon, Chief Executive Officer of Pakistan Herald Publications Limited that owns English language daily newspaper.

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Website :  jang.com.pk

Financial Information

Revenue (in Mill. \$) USD 54.36 Million / PKR 4.28 Billion (2008-09)


Operating Profit (in Mill. \$) USD 4.03 Million / PKR 318 Million (2008-09)


Advertising (in % of total funding) USD 0.039 Million / PKR 3.1 Billion (72.43%) (2008-09)


Market Share Missing Data


Further Information


Headlines

-  Media Crisis Deepens As Jang Group Shuts Down Its Five Newspapers (2018), The News Tribe, Accessed on 15 February 2019

-  ADJ South issues arrest warrants of Jang Group's owners, Shahid Masood, TV One directors(2017), Samaa TV, Accessed on February 15, 2019

-  Defamation case: Jang group owners must appear in person (2018), The Express Tribune, Accessed on 15 February 2019

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-

Meta Data

The outlet was sent information request on 14 January 2019 through a courier company as well as by email. It did not respond even after a reminder was couriered on 1st February 2019 and emailed on 4 February 2019. No verified online information is available about its ownership structure and its financial status.

Financial information for this outlet profile has been obtained from a report that Independent Newspapers Corporation (Private) Limited submitted to the SECP about financial year that started on 1st July 2008 and ended on June 30, 2009.

The revenues and profit mentioned above also pertain to the whole of Independent Newspapers Corporation (Private) Limited (which also owns some other news publications) and not to www.jang.com.pk.

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Documents

- › Certificate of Incorporation, Independent Newspaper Corporation Private Limited

 - › Form A (Annual Return of Company Having Share Capital) Independent Newspaper Corporation Private Limited

 - › Memorandum of Association, Independent Newspaper Corporation Private Limited

 - › Articles of Association, Independent Newspaper Corporation Private Limited

 - › Financial Statement, Independent Newspaper Corporation Private Limited

 - › Form A (Annual Return of Company Having Share Capital), Jang Publications Private Limited

 - › Memorandum and Articles of Association, Combined Investments Private Limited

 - › Form A (Annual Return of Company Having Share Capital), Combined Investments Private Limited
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Nawaiwaqt.com.pk

www.nawaiwaqt.com.pk is the website of Urdu daily Nawa-i-Waqt and is part of the Nawa-i-Waqt Group of Publications, which also owns The Nation, a daily English newspaper; Phool, a monthly Urdu magazine for children; Family, a weekly Urdu magazine for women; Nida-i-Millat, a weekly Urdu current affairs magazine; and Waqt News, an Urdu news channel (which went defunct in late 2018).



Nawa-i-Waqt Urdu daily has always been one of the most influential newspapers in Pakistan, preceding the country's creation in 1947 by seven years and leading the campaign for carving out a 'Muslim Pakistan' from a 'Hindu India'. Through the decades it has continued with its professed mission to protect and promote the 'ideology of Pakistan' in terms of Islamic nationalism through its firmly right-of-centre position on various issues. Nawa-i-Waqt is owned by the Nizami Family. The www.nawaiwaqt.com.pk website was founded during the time Mr Majid Nizami (Apr 3, 1928-Jul 26, 2014) served as chief editor and publisher of Nawa-i-Waqt Group of Publications after the death of his brother Hameed. Majeed's daughter Rameeza Nizami succeeded his father in 2014.

Key facts

Audience Share 0.29%

Ownership Type Private

Geographic Coverage International

Content Type Free Content

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Nawaiwaqt Group

Ownership

Ownership Structure

Rameeza Majid Nizami owns Nawa-i-Waqt newspaper and the website by virtue of family inheritance. On the print-line she is credited as the editor. She is the daughter of Majid Nizami who inherited the title in 1962 from his brother Hameed Nizami after he died the same year and who founded the newspaper. Both her father and uncle were eminent journalists with long and distinguished journalism careers behind them. Rameeza inherited the title after her father Majid Nizami passed away in 2014 although she had been working for the newspaper before that. On the print line Hameed is credited as 'founder' and Majid as 'consolidator'.

Voting Rights

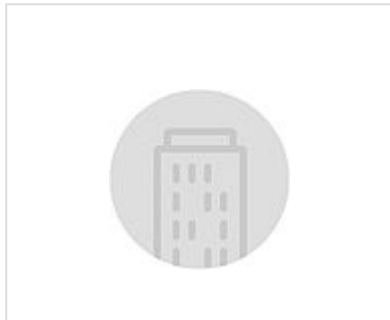
Missing Data

Individual Owner

› Rameeza Majid Nizami



Media Companies / Groups



Nawaiwaqt Group

Facts

General Information

Founding Year

Missing Data

Affiliated Interests Founder**Majid Nizami**

is arguably one of the most well-known journalists in Pakistan's media history. He was the chief editor and publisher of Nawa-i-Waqt group of publications having taken over the helm after his founder brother Hameed Nizami died in 1962. Majid was known for his strong personal nationalistic bent that extended to a professed mission for his group of publications. He was an ardent supporter of 'Nazaria-i-Pakistan', or "Ideology of Pakistan,' which the state roots into an anti-India omnipotent policy. For the period 1999-2014 he served as the vocal chairman of the 'Nazaria-i-Pakistan Trust,' established by late Punjab Chief Minister Ghulam Hyder Wyne in 1992 with the professed mission of promoting the 'ideology of Pakistan'. He served as the editor of Nawa-i-Waqt newspaper for an astonishing 48 years and was bestowed with some of the highest state honours for civilians, including Nishan-e-Imtiaz (Order of Excellence), Sitara-i-Imtiaz (Star of Excellence) and Sitara-i-Pakistan (Star of Pakistan). By the media industry itself Majid was bestowed the Living Legend of Journalism Award in 2010 and Lifetime Achievement Award in 2011 by the All Pakistan Newspaper Society.

Affiliated Interests Ceo**Rameeza Majid Nizami**

officially inherited the influential Nawa-i-Waqt Group of Publications from her father after his death in 2014 but had already joined the group in 2009 and worked to help both the groups flagship dailies, Nawa-i-Waqt and The Nation, modernize for new times by shifting their erstwhile ideological focus from right-of-center to the center. In 2018 she also decided to close down Waqt News TV channel about a decade after it was launched to cut business losses for the media group. Rameeza is known as an astute professional and shuns publicity unlike most of Pakistani editors but remains an active participant of the newspaper industry's representative association, the All Pakistan Newspaper Society (APNS). She served as its senior vice-president for the period 2015-16. Her estranged uncle, Arif Nizami, operates a parallel media group, the Nawa Group, and is the editor of Pakistan Today English daily newspaper and CEO of Channel 24 Urdu news TV channel.

Affiliated Interests Editor-In-Chief**Syed Afaq Hussain**

is the editor at Nawa-i-Waqt. There is no editor-in-chief position at Nawa-i-Waqt. Very little information is available about Syed Afaq Hussain.

Contact 4 Shahrah-i-Fatima Jinnah,
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Website: [https: > www.nawaiwaqt.com.pk](https://www.nawaiwaqt.com.pk)

Financial Information




Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

- Headlines**
-  'I still believe in the romance of the newspaper' (2014), Accessed on 14 February 2019
 -  IHC summons Nawa-i-Waqt Group boss Rameeza Nizami in contempt case (2018), Accessed on 14 February 2019
 -  APNS elects Sarmad Ali as President, Umer Mujib Shami Secretary General, Daily Pakistan Global (2016), Accessed on 14 February 2019
-

Meta Data The Nawa-i-Waqt Group of Publications does not have a dedicated website showcasing basic information about its media outlets, owners, shareholders, revenues and other relevant information and neither do the websites of Nawa-i-Waqt or The Nation. The media outlet was sent information request on 11 January 2019 through a courier company as well as by email. There was no response to the request. A reminder was couriered on 1 February 2019 and emailed on 4 February 2019. There was no response from the outlet to date. The audience data was obtained from Gallup Pakistan for the year 2018.

Sources

- 📄 [Nawaiwaqt website](#), Accessed on 16 June 2019

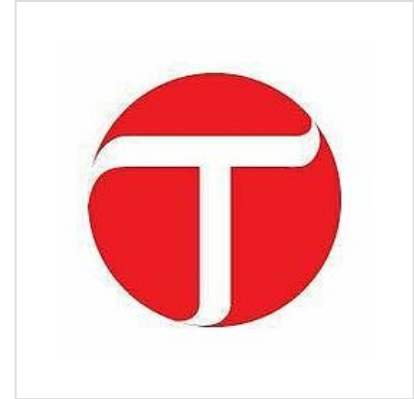
- 📄 http://www.apns.com.pk/member_publication/index.php, APNS Member Publications (2019), Accessed on 14 February 2019

- 📄 <https://en.wikipedia.org/wiki/Nawa-i-Waqt> (2019), Nawa-i-Waqt, Wikipedia, Accessed on 14 February 2019

Tribune.com.pk

Tribune.com.pk has been one of the top news websites in Pakistan for a decade. Using the slogan 'digital first', it offers minute by minute 'breaking news' to its readers rather than just being a digital copy of the newspaper it is associated with. It is also the first Pakistani news website to use click-bait headlines and mix entertainment with current affairs.

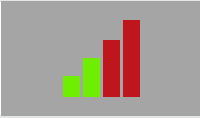
The website has also been a pioneer in the use of multimedia in story-telling. Through its section called Tribune Lab, it has published stories that combine reported text with elaborate images, detailed infographics and audio/video contents.



Due to its focus on lifestyle, pop culture and news from international entertainment and technology industries, www.tribune.com.pk is one of the most popular news websites among the English-reading urban youth. According to third-party data, it was the sixth most visited website in Pakistan during 2018.

In terms of its editorial policy, the website is quite different from its associated newspaper. The latter follows the same middle of the road, market-driven and pro-establishment editorial policies that other Express Media Group publications have. It also often actively censors articles published in the international edition of The New York Times that it distributes in Pakistan. The former, on the other hand, has broken some social taboos over the years by providing coverage to such sensitive issues as minority rights, anti-blasphemy laws and women's empowerment.

Key facts

Audience Share	2.59%
Ownership Type	Private
Geographic Coverage	International
Content Type	Free Content
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc. 
Media Companies / Groups	Express Media Group

Ownership


Ownership Structure

www.tribune.com.pk is owned by Express Digital Private Limited, 33.33% shares of which are owned by Sultan Ali Lakhani. The remaining shares in the company are owned by Bilal Ali Lakhani (33.33%) and Aijaz-ul-Haque (33.33%) who is serving as a director in several Express Media Group companies.

Voting Rights

Missing Data

Individual Owner

> The Lakhani Family  **66.7%**

Group / Individual Owner

Aijaz-ul-Haque
Aijaz-ul-Haque serves as a director in several of Express media and Lakson Group and companies. He is the Chief Operating Officer at Express Digital Private Limited and managing editor of Daily Express.

33.3%

Media Companies / Groups



Express Media Group

Facts

General Information

Founding Year 2010

Affiliated Interests Founder**Sultan Ali Lakhani**

born in 1948 in Gondia, a town in what is now India's Maharashtra state. His family subsequently moved to Karachi where his father Hassanali Karabhai set up a business in 1954. Over time, this business would expand and become Lakson Group which is now one of the largest commercial and industrial conglomerates in Pakistan.

Sultan Ali Lakhani worked as the group's chairman till 1988 and is serving as its advisor presently. He is also the chief executive officer of Express Media Group which is wholly owned by Lakson Group and includes Television Media Network Private Limited (that owns and runs some television channels including Express News and Express Entertainment), Express Publications Private Limited (which owns and runs Urdu language daily Express, English language daily Express Tribune and Sindhi language daily Sindh Express), and Express Digital Private Limited (which runs three major news websites – www.express.com.pk, www.express.pk and www.tribune.com.pk – among others).

Sultan Ali Lakhani has been serving as the honorary consul of Mexico in Pakistan since long. He dabbled in politics too and remained a member of Senate, the upper house of Pakistan's parliament, between 1988 and 1994 as a representative of a center-right party, Pakistan Muslim League. He once also famously pleaded guilty of committing bank fraud after he was arrested in 2000 by the National Accountability Bureau and kept in detention for nine months.

Affiliated Interests Ceo**Sultan Ali Lakhani**

is the CEO of Express Media Group and of Lakson Group. See above for more.

Affiliated Interests Editor-In-Chief**Naveed Hussain**

was already working as an editor in charge at daily Express Tribune in its central newsroom in Karachi when he became the newspaper's, and its associated website's, editor in June 2017.

He joined Express Tribune in 2010 after quitting Samaa News television channel where he worked as a senior copy editor for six months. Earlier, he worked as a senior copy editor at Dawn News television channel for two years, as a member of the editorial team of daily The News International for almost five years and as a sub-editor at daily Frontier Post in Peshawar for three years.

**Affiliated Interests other
important people****Bilal Ali Lakhani**

Sultan Ali Lakhani's son. After studying at the prestigious Yale School of Management in the United States, he started his publishing career with the publication of Express Tribune, an English language daily, and its associated website, www.tribune.com.pk, in 2010.

The publications Bilal Ali Lakhani started have changed Pakistan's news space in more ways than one. For instance, Express Tribune focuses as much on contents as it does on layout and design -- unlike other content-centered newspapers existing at the time of its launch. Colorful layouts, attractive images and eye-catching infographics have become its hallmark, forcing many older newspapers to imitate it. It is also the first Pakistani newspaper published simultaneously in two formats – print and online.

This striking packaging of news contents and the provision of two formats concurrently did not go unnoticed by the readers. The two publications immediately won a large number of mostly young readers in urban areas.

In another first, Bilal Ali Lakhani secured a deal with the New York Times to distribute its international edition in Pakistan along with the copies of Express Tribune. Many English newspaper readers would soon switch from other publications to Express Tribune merely because it delivered the globe's newspaper of record at their doorstep and allowed them get two newspapers almost in the price of one.

Kamal Siddiqui

was the founding editor of both daily Express Tribune and its website www.tribune.com.pk. A seasoned journalist, he has also worked with various other newspapers – including daily Dawn and The News International – since the early 1990s. A graduate of London School of Economics, he now serves as the director of Centre of Excellence in Journalism (CEJ) at the Institute of Business Administration (IBA), a public sector institution of higher learning in Karachi.

Jahanzaib Haque

A foreign-educated information technology expert, he was the founding web editor at Express Tribune. In 2014, he joined Dawn Media Group as its chief digital strategist and the editor of its website, Dawn.com. He has also worked as a content coordinator for the same group's television channel, Dawn News, between 2008 and 2010 and as a copy editor for Geo TV Network in 2007-08.

Contact	The Express Tribune Office 5 Expressway, Off Korangi road Karachi, 75500 Tel.: +92 (0)-21-358-000-51; +92-21-358-000-58 Fax: +92(0) -21-35800050 Website: > tribune.com.pk
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Financial Information

Revenue (in Mill. \$)	USD 1.66 Million / PKR 186.56 Million
Operating Profit (in Mill. \$)	USD 0.63 Million / PKR 71.28 Million
Advertising (in % of total funding)	USD 1.66 Million / PKR 186.56 Million (100%)
Market Share	Missing Data

Further Information

Headlines	<ul style="list-style-type: none">📄 Corrupt and Fraudster Sultan Lakhani in Deep Waters as his Deal with NAB has been Challenged in Sind (2017), Siasat.pk, Accessed on June 4, 2019📄 Magistrate summons Express Media Group owner over layoffs (2019), Journalism Pakistan, Accessed on June 4, 2019📄 Express Tribune launches in Pakistan (2010), Express Tribune, Accessed on 26 March 2019📄 Court summons TV channel owner in defamation case (2014), The News, Accessed on February 17, 2019📄 NAB in tight corner as businessmen refuse to pay dues (2015), Siasat.pk, Accessed on February 17, 2019
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Meta Data

The outlet was sent information request on 15 January 2019 through a courier company as well as by email. It did not respond even after a reminder was couriered on 1st February 2019 and emailed on 4 February 2019. No verified online information is available about its ownership structure and its financial status. #

The financial information used in this media outlet profile has been obtained from a report that Express Digital Private Limited submitted to the SECP about the financial year that started on July 2017 and ended on June 30, 2018. An average exchange rate (112.43) of the Central Bank of Pakistan for 2017-2018 was used to convert PKR into USD.

The revenue and profit mentioned above also pertain to the whole of Express Digital Private Limited (which also owns some other news websites) and not to www.tribune.com.pk alone.

An Interview was conducted with Naveed Hussain through phone on 25 March 2019.

Sources

📄 Sultan Ali Lakhani (Business), Pakpedia, Accessed on June 4, 2019

📄 Lakson Group Companies, Accessed on June 4, 2019

📄 Lakson: Our Team, Accessed on June 4, 2019

📄 Lakson Group, Accessed on June 4, 2019

📄 Securities and Exchanges Commission of Pakistan, Accessed on March 2019

📄 The Express Tribune, Accessed on 26 March 2019

📄 Bilal Ali Lakhani profile, Bloomberg, Accessed on 26 March 2019

📄 Express newspaper Wikipedia page, Accessed on June 4, 2019

📄 Sultan Ali Lakhani Wikipedia page, Accessed on June 4, 2019

📄 Express Media Group, Dawn, Accessed on June 4, 2019

📄 Daily Express newspaper, Accessed on June 4, 2019

📄 Senate of Pakistan, Accessed on June 4, 2019

Documents

› Certificate of Incorporation, Express Digital Private Limited

› Form A (Annual Return of Company having Share Capital), Express Digital Private Limited

› Memorandum and Articles of Association, Express Digital Private Limited

› Financial Statement, Express Digital Private Limited

Apna Karachi FM 107

FM 107 is known as 'Apna Karachi' or 'My Own Karachi.' It is based in Karachi, financial capital of Pakistan. The radio station is operational since 2003. Benjamin Sister's Show, Fun Ki Tanki Show, B4 bhangra Show and Fun Ki Tanki Show are its some of most popular programmes.



Key facts

Audience Share 5.6%

Ownership Type Private

Geographic Coverage Local

Content Type Free to air

Passive Transparency upon request, ownership data is easily available from the company/channel



Media Companies / Groups Syndicate Entertainment

Ownership

Ownership Structure

Apna Karachi FM 107 is operated by Syndicate Entertainment (Private) limited. The shareholders of Syndicate Entertainment (Private) Limited are Sher Asfand Yar Khan (25%), Muhammad Zubair (25%), Syed Mehdi Raza (25%) and Shams ul-Hassan (25%)

Voting Rights

Missing Data

Individual Owner

› Syed Mehdi Raza



25%

Group / Individual Owner

Sher Asfand Yar Khan

Sher Asfand Yar Khan is one of the shareholders of Syndicate Entertainment (Private) Limited. No biographical data or affiliated interests were found on this shareholder.

25%

Muhammad Zubair

Muhammad Zubair is one of the shareholders of Syndicate Entertainment (Private) Limited. No biographical data or affiliated interests were found on this shareholder.

25%

Shams-ul-Hasan

Shams-ul-Hasan is one of the shareholders of Syndicate Entertainment (Private) Limited. No biographical data or affiliated interests were found on this shareholder.

25%

Media Companies / Groups



Syndicate Entertainment

Facts

General Information

Founding Year 2003

Affiliated Interests Founder **Syed Mehdi Raza Naqvi**
is an experienced professional dealing in the country's entertainment industry, television, advertising, media marketing rights and radio broadcasts. Having served the National Television Marketing as vice-president, he also led a private airtime selling company that he helped to set up. In 2003, he became entrepreneur starting FM 107 radio station. He is member of Pakistan Broadcasting Association, a representative body of TV and radio channels in Pakistan, besides member of Marketing Association of Pakistan.

Affiliated Interests Ceo **Syed Mehdi Raza Naqvi**
is the CEO of Syndicate Enterprises (Private) Limited. See above for more.

Affiliated Interests Editor-In-Chief Missing Data

Contact M/s Syndicate Entertainment (Private) Limited, 11th Floor, Technology Park, Shahrah-e-Faisal, Karachi.
Telephone: +92(0)21-32791053
Email:  contact@apnakarachi107.fm
Website:  apnakarachi107.fm

Financial Information


Revenue (in Mill. \$) USD 0.699 Million / PKR 76.89 Million (2017-18)

Operating Profit (in Mill. \$) USD 0.36 Million / PKR 4.00 Million (2017-18)

Advertising (in % of total funding) Missing Data


Market Share Missing Data

Further Information

Headlines  NTM channel will cease to exist (1999), Accessed on 18 April 2019

Meta Data An information request was sent to the radio station on 23 January 2019 through a courier company as well as by email. The media outlet responded through Mr 'Sagheer Hasan' on 18 February 2019 and partial requested information was shared after a reminder was couriered on 15 February 2019 and emailed on 19 February 2019. MOM Pakistan obtained certified copy of company document from Securities and Exchange Commission of Pakistan (SECP) through a paid request. However, the certified SECP documents did not include any audited report about the outlet. The audience share was provided by Gallup for 2018.

Sources  About Us (2017), Accessed on 16 April 2019

 Daily Weighted Average Rates – History (2016), Accessed on 18 April 2019

 Our Team (2017), Accessed on 16 April 2019

📄 Advertising: Radio 107 FM CEO visits IBA (2015), Accessed on 18 April 2019

Documents

› Form A (Annual Return of Company Having Share Capital) Syndicate Entertainment Private Limited

› Annexure A, Syndicate Entertainment Private Limited

FM 100 Islamabad

Referred to as “pioneer of FM transmission” in Pakistan, FM 100 Islamabad is regarded as one of the oldest in the country. It also broadcasts out of Karachi, Lahore, Hyderabad, Rahim Yar Khan, Gujrat, Jhelum, Multan besides Islamabad. The Islamabad station has 4.5 percent audience share in third-party audience sharing research conducted in 2018. “Assalam-o-Alaikum Pakistan,” which means “may peace be on Pakistan,” is its brand slogan. The station was established in 1994 but started broadcasting its regular transmission from 23 March 1995. It is the first radio channel providing live entertainment programs round-the-clock and promoting Pakistani music among the population. Regular programmes include Urdu pop, Panjabi and Western music for younger generation, latest films hits for housewives, ghazals & folk songs for listeners of all ages.

Key facts

Audience Share 4.50%

Ownership Type Private

Geographic Coverage Local

Content Type Free to air

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Capital FM Private Limited

Ownership

Ownership Structure

Capital FM (private) Limited operates the FM 100 network's Islamabad edition. Shaheen Foundation owns 25% of shares in the company, whereas Amir Mustafa (20%), Ghulam Mustafa Memon (20%), his wife Fatima (10%), Ahmed Mustafa (15%), and Saba Ahmed Memon (10%) hold the remaining shares.

Voting Rights

Missing Data

Individual Owner

> Mustafa Memon Family



75%

> Shaheen Foundation



25%

Media Companies / Groups



Capital FM Private Limited

Facts

General Information

Founding Year	1995
Affiliated Interests Founder	Missing Data
Affiliated Interests Ceo	<p>Aman Ahmed is the CEO of Capital FM Private Limited which runs the FM 100 Islamabad. He is also the CEO of FMS Private Limited which runs FM 100 Karachi radio station, the CEO of Lahore Broadcasting Corporation which runs FM 100 Lahore radio station and the CEO of Media Marketing and Broadcasting Services Private Limited which runs the FM 100 Hyderabad radio station.</p>
Affiliated Interests Editor-In-Chief	Missing Data
Contact	<p>Plot 43-5, E/3, Block 6, PECHS, Karachi. Phone: +92(0)21-34549055 Email: ✉ aman_fm100@hotmail.com Website: > fm100pakistan.com</p>

Financial Information

Revenue (in Mill. \$)	Missing Data
Operating Profit (in Mill. \$)	Missing Data
Advertising (in % of total funding)	Missing Data
Market Share	Missing Data


Further Information

Headlines	<p>📄 Pakistani radio's evolutionary journey (2017), Accessed on 18 April 2019</p>
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Meta Data

An information request was sent to the station on 23 January 2019 through a courier company as well as by email. There was no response to the request. A reminder was couriered on 15 February 2019 and emailed on 17 February 2019. There was no response from the outlet to date. Documents received from Securities and Exchange Commission of Pakistan (SECP) did not include any audit report for any financial year the media outlet submitted. However, the SECP documents do provide data about owners and company which owns the radio station. On 19 April 2019 at around 11.40am (Pakistan Standard Time), CEO FM 100 Islamabad Mr Aman Ahmed was called on his Karachi office # 021-34549055 to seek some information about FM 100 Islamabad station. The operator connected MOM team member with the CEO who referred to GM Operations Mr. Qazi Ahmed Mateen to talk to Mr. Mateen told MOM Pakistan researcher that Pakistan Electronic Media Regulatory Authority told him “not to share” any information with MOM Pakistan partner Freedom Network for the MOM Pakistan project.

Sources

-  FM 100 Pakistan (2018), Accessed on 18 April 2019

-  Shaheen Foundation , Accessed on 18 April 2019

-  Board of Directors (2016), Accessed on 30 April 2019

Documents

-  Memorandum of Association, Capital F M Private Limited

 -  Form A (Annual Return of Company Having Share Capital), Capital F M Private Limited

 -  Certificate of Incorporation, Capital F M Private Limited
-

FM 100 Karachi

FM 100 Karachi took one year to take to air in 1995 after it was established in 1994. It has stations in Islamabad, Lahore and Karachi as well. It is the first private FM radio station providing live entertainment programmes round-the-clock. Regular programmes include Urdu pop, Panjabi and western music for young generation, latest films hits for housewives, ghazals and folk songs for listeners of all ages.

FM 100 Karachi is part of FM 100 Pakistan network of radio stations, which broadcasts from different localities in the country. However, each city station has a different legal entity registered as a license holder. FM 100 Lahore is operated by the Lahore Broadcasting Corporation Private limited which has the Pirzada Family as 100% shareholders. FM 100 Islamabad is run by Capital FM Private Limited and part owned by the Shaheen Foundation (25%) and the Mustafa Memon Family (75%).

In Karachi First Media Services Private Limited is registered as a license holder with Pakistan Electronic Media Regulatory Authority (PEMRA), however no public record was found on the company, including in SECP. Hence the ownership of the outlet remains unknown. Neither the company nor PEMRA responded to numerous inquiries of MOM team.

Key facts

Audience Share 1.30%

Ownership Type Private

Geographic Coverage Local

Content Type Free to air

Active Disguise in addition to unavailability of true data, ownership is disguised, e. g. through bogus companies, etc.



Ownership

Ownership Structure

PEMRA lists First Media Services Private Limited as the license holder for FM 100 Karachi. However, no public record exists on the company. A Right to Information was filed with PEMRA but the authority refused to provide information on FMS Private Limited.

Voting Rights

Missing data

Group / Individual Owner

Unknown



Facts

General Information

Founding Year

1994

Affiliated Interests Founder

Missing data

Affiliated Interests Ceo

Missing data

Affiliated Interests Editor-In-Chief

Missing data

Affiliated Interests other important people

Missing data

Contact

M/s FMS Pvt Limited, Plot 43, 5, E/3,
Block 6 PECHS, Karachi.
Phone: +92(0)21-34539055
Website: > fm100pakistan.com/karachi

Financial Information

Revenue (in Mill. \$) Missing Data


Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

 Pakistani radio's evolutionary journey (2017), Dawn, Accessed on 24 April 2019

Meta Data

An information request was sent to the station on 23 January 2019 through a courier company as well as by email. The station did not respond to the request. A reminder was couriered on 15 February 2019 and emailed on 17 February 2019. Again, there was no response till 08 May 2019. The company which owns the station is listed on Pakistan Electronic Media Regulatory Authority's website. However, the same company is not listed on Securities and Exchange Commission of Pakistan. MOM Pakistan team sent letters on 29 April 2019 to Pakistan Electronic Media Regulatory Authority and Securities and Exchange Commission of Pakistan to confirm that First Media Service (Private) Limited owns FM 100 Karachi station. There has been no response from either side till 08 May 2019. Phone number of the outlet's Karachi office is not working. A message was sent on 08 May 2019 on 'Contact Us' email address to seek contact details of the outlet. However, the message could not go through due to "internal server error" and the following message appeared as "Send" button was clicked: "Internal Server Error. The server encountered an internal error or misconfiguration and was unable to complete your request. Please contact the server administrator at webmaster@fm100pakistan.com to inform them of the time this error occurred, and the actions you performed just before this error. More information about this error may be available in the server error log. Additionally, a 500 Internal Server Error was encountered while trying to use an Error Document to handle the request."

On 10 May 2019, MOM Pakistan researcher got a call from SECP in response to MOM Pakistan RTI about FMS. The official confirmed that there is a "company registered as First Media Services (private) limited". The researcher asked him to respond to our written request formally in writing. He agreed to do so by Monday (13 May 2019).

MOM Pakistan sent Securities and Exchange Commission of Pakistan (SECP) a letter on 6 May 2019 requesting the regulatory authority "whether any company in the name of First Media Services (Private) Limited (which owns FM100 Karachi) is registered with SECP and its response landed MOM Pakistan on 20 May 2019 stating that the company with name and style "First Media Services FMS (Private) Limited is not registered with Securities and Exchange Commission of Pakistan. However, a company with name and style i.e., M/s First media (Private) Limited having CUIIN number 0068001 is registered with SECP."

MOM Pakistan also sent Pakistan Electronic Media Regulatory Authority a letter on 29 April 2019 to inquire about the company which owns "FM 100 Karachi". PEMRA formally replied through a letter dated 15 May 2019 to MOM Pakistan letter saying "your request has been considered at appropriate level. However, information requested by you falls under Section & (g) & (h) of Right of Access to Information Act, 2017 and hence cannot be provided. Therefore, your request for provision of information regarding FMS (Pvt) Ltd cannot be accessed to, the same is regretted."

Sources

📄 [History \(2017\), Accessed on 24 April 2019](#)

📄 [FM 100 Pakistan: Contact Us \(2017\), Accessed on 8 May 2019](#)

📄 [FM 100 Pakistan \(2017\), Accessed on 26 June 2019](#)

Documents

› [List of Commercial FM Radio Stations](#)

› [SECP Reply on RTI Request](#)

› [PEMRA Reply on RTI Request](#)

FM 100 Lahore

FM 100 broadcasts regular religious, including five times prayers, Friday prayer sermon, programmes, national & international days coverage, special events, promoting national unity, hosts talk shows, youth shows, kids time, sports roundup, the world of information technology besides latest hits of Pakistani pop, folk, film music and Top of the Charts of western music for listeners round-the-clock. FM 100 is regarded as “the pioneer of FM transmission” in Pakistan. It broadcasts out of the following cities—Karachi, Lahore, Islamabad and Hyderabad, Rahim Yar Khan, Gujrat, Jhelum and Multan cities. The network influences radio broadcasting in the country. "Assalam-o-Alaikum Pakistan," meaning "May Peace be on Pakistan," is the slogan it is using to attract listeners.



Key facts

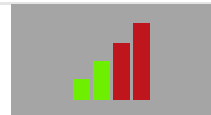
Audience Share 6.20%

Ownership Type Private

Geographic Coverage Local (Lahore)

Content Type Free to air

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Lahore Broadcasting Corporation

Ownership

Ownership Structure

Lahore Broadcasting Corporation (Private) Limited operates the FM 100 Lahore. Sabihuddin Pirzada holds 75% of shares and his wife Samina Pirzadaholds 25%.

Voting Rights

Missing Data

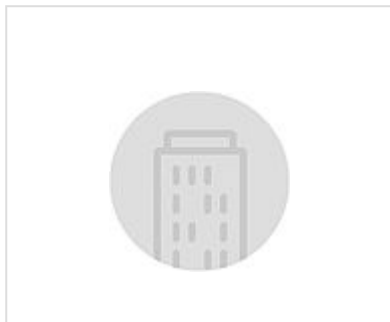
Individual Owner

› The Pirzada Family



100%

Media Companies / Groups



Lahore Broadcasting Corporation

Facts


General Information

Founding Year	1995
Affiliated Interests Founder	Sabihuddin Pirzada is one of the founding members of M/S Lahore Broadcasting Corporation (Private) Limited. No biographical data or affiliated interests were found on the founder.
Affiliated Interests Ceo	Aman Ahmed is the CEO of FM 100 Lahore. No biographical data or affiliated interests were found on the CEO.
Affiliated Interests Editor-In-Chief	Missing Data
Contact	18-B, Tariq Block, News Garden Town. Lahore. Phone: +92(0)-42-5858100 Email: ✉ aman_fm100@hotmail.com Website: > fm100pakistan.com

Financial Information

Revenue (in Mill. \$)	USD 0.02 Million / PKR 32.40 Million (2010-2011)
Operating Profit (in Mill. \$)	USD 0.14 Million / PKR 1.91 Million (2010-2011)
Advertising (in % of total funding)	Missing Data
Market Share	Missing Data


Further Information


Headlines	 FIA arrests Pakistani journalist in cyber blackmailing of FM 100 CEO (2015), Accessed on 16 April 2019
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Meta Data


An information request was sent to the station on 23 January 2019 through a courier company as well as by email. However, the company did not respond. A reminder was also dispatched on 15 February 2019. No response to date. On the station's website, the "About Us" button does not work. The telephone number given on its website does not work either. However, information about the company which runs the station is publicly available and it was obtained from Securities and Exchange Commission of Pakistan. Financial information provided has been obtained from a report the company submitted to the SECP for the financial year that started on July 2010 and ended on June 30, 2011. Audience data was provided by Gallup for the year 2018.

Sources


-  [FM 100 Pakistan \(2018\), Accessed on 28 March 2019](#)


-  [Daily Weighted Average List – History \(2016\), Accessed on 18 April 2019](#)


-  [FM 100 Lahore, Accessed on 28 March 2019](#)

-  [When was FM 100 Pakistan was launched? \(2017\), Accessed on 16 April 2019](#)

Documents

-  [Certificate of Incorporation, Lahore Broadcasting Corporation Private Limited](#)

 -  [Memorandum of Association, Lahore Broadcasting Corporation Private Limited](#)

 -  [Financial Statement, Lahore Broadcasting Private Limited](#)
-

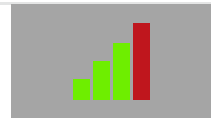
FM Mast 103

With a mix of infotainment with music, religious, food and health shows and a regular news bulletin, FM Mast 103 is regarded as one of the “largest radio stations” in Pakistan. The station links listeners with RJs through short messaging service, Interactive Voice Response and multiple social media platforms. FM 103 is also accessible on mobile phone worldwide providing Pakistani expats in different countries around the globe to stay connected with music and news and views.



Key facts

Audience Share	6%
Ownership Type	Private
Geographic Coverage	Local
Content Type	Free to air
Passive Transparency	upon request, ownership data is easily available from the company/channel
Media Companies / Groups	Trade Serve International



Ownership

Ownership Structure

FM Mast 103 is operated by Trade Serve International Private Limited. The shares of the company are divided between two shareholders Muhammad Imran with 75% and Fatima Zahra with 25%. It is very likely that they are related and comprise a family, since they are registered at the same address.

Voting Rights

Every member present in person shall have one vote expect for elections of Directors in which case the provisions of Section 178 shall apply

Individual Owner

› Muhammad Imran Bajwa



75%

Group / Individual Owner

Fatima Zahra

There is no information available about Fatima Zahra. However, in certified documents MOM Pakistan obtained from Securities and Exchange Commission of Pakistan (SECP) she shares address of Muhammad Imran which makes it very likely that both are related or come from same family.

25%

Media Companies / Groups



Trade Serve International

Facts

General Information

Founding Year	2004
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Affiliated Interests Founder	Muhammad Imran founder of the FM 103 radio station, is a graduate of Science B.Sc. (Double Maths / Physics) from the University of Punjab besides taking courses in B.Sc. (Electric Engineering) from Pakistan Air Force College of Aeronautical Engineering (1983-1988) after doing matriculation from Pakistan Air Force Intermediate College Sargodha (1980). After the studies, Imran worked as a journalist in Pakistan's leading news organizations like, The Muslim (Islamabad), The Frontier Post (Islamabad) and weekly The Friday Times (Lahore) from 1988-1993. In this short stint in media reporting/writing, Imran won the country's Best Investigative Journalist (English) award from All Pakistan Newspaper Society in 1990 along with the Prime Minister's award for the same category.
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Affiliated Interests Ceo	Muhammad Imran is the CEO of M/s Trade Serve International (Private) Limited. For more see above.
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Affiliated Interests Editor-In-Chief	Missing Data
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Contact	Regency Plaza, Mini Market, Gulberg II, Lahore Telephone: +92(0)-42-35755383 Email: ✉ admin@mast103.com Website: > www.mast103.com/index.php
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Financial Information

Revenue (in Mill. \$)	USD 0.67 Million / PKR 74 Million (2017-18)
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Operating Profit (in Mill. \$)	USD 0.32 Million / PKR 35.7 Million (2017-18)
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Advertising (in % of total funding) 1

Market Share Missing Data

Further Information

Meta Data

The station was sent information request on 23 January 2019 through a courier company as well as by email. The media outlet responded through Mr 'Arshad Siddiqui' promptly the same day and promised to share requested information soon. However, the outlet sharing partial requested information was received on 20 February 2019 through email after a reminder was couriered on 15 February 2019 and emailed on 17 February 2019. Muhammad Imran is the first FM radio network's owner who responded to MOM Pakistan's request for personal profile and photo.

Sources

 [About Us \(2018\)](#), Accessed on 16 April 2019

 [Daily Weighted Average Rates - History \(2016\)](#), Accessed on 16 April 2019

Documents

› [Memorandum and Articles of Association, Trade Serve International Private Limited](#)

› [Certificate of Incorporation, Trade Serve International Private Limited](#)

› [Form A \(Annual Return of Company Having Share Capital\), Trade Serve International Private Limited](#)

› [Profile Fatima Zahra, Trade Serve International Private Limited](#)

› [Email and Annexure A. Trade Serve International Private Limited](#)

Power 99

FM99 radio station, popularly known as 'Power99,' is based in Islamabad. Launched soon after the country allowed private radio stations. The station is popular among music lovers and hourly news bulletins cater to needs of information-starved people as well. The station also runs a production house offering a variety of services for clients "across all industries." Power99 broadcasts talk-shows highlighting social and civic issues public is facing. The station also tries to keep its listeners abreast with political developments in the region and globally interviewing key personalities and diplomats based in Islamabad.



Key facts

Audience Share 5.20%

Ownership Type Private

Geographic Coverage Local

Content Type Free to air

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups The Communicators Private Limited

Ownership

Ownership Structure

Power 99 is operated by The Communicators (Private) Limited. The Communicators (Private) Limited is owned primarily by the Ahmed Family, where Najib Ahmed owned 67.25% of shares, his wife 18.75% of shares and Bashir Ahmed owns 14%.

Voting Rights

Every member present in person shall have one vote

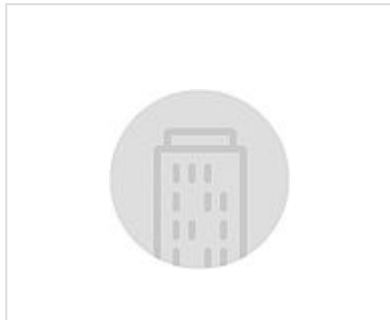
Individual Owner

› Najeeb Ahmed Family



100%

Media Companies / Groups



The Communicators Private Limited

Facts

General Information

Founding Year 2003

Affiliated Interests Founder **Najib Ahmed**
founded the Power 99 FM station in 2003. He has a rich experience in broadcast media. Before launching his own channel FM99 he was a director in state public broadcaster Radio Pakistan. He is also programme director at the FM 99. He has been instrumental in making the channel a top brand since Pakistan liberalized its airwaves for private broadcasters in 2002. Ahmed brought private sector broadcasters together to form a platform called 'Association of Independent Radio' to protect private FM radio stations' rights.

Affiliated Interests Ceo **Najib Ahmed**
is currently the CEO of Power 99. See above for more.

Affiliated Interests Editor-In-Chief **Nighat Aman**
is the Chief Editor of Radio News Network (RNN). She has over 10 years of experience in journalism. RNN has partnership with Voice of America and Tribal News Network sharing news production.

Affiliated Interests other important people **Fakhira Najib**
Managing is Power 99's managing director. She also leads an interactive radio instruction programme designed to improve literacy rates in public schools of Islamabad at Power Foundation where she serves as CEO. The project is called 'Broadclass – Listen to Learn'. She is a shareholder at The Communicators Private Ltd and is married to Najib Ahmed, the found and CEO of Power 99.

Contact ATS Centre, AKM, Fazal-ul-Haq Road, A Block, Blue Area, Islamabad.
Telephone: +92(0)51-2801197-9
Email: ✉ najib@power99.com.pk
Website: > power99.live

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share

Missing Data

Further Information

Headlines

- 📄 Gagged and shackled (2019), Accessed on 17, 2019
 - 📄 Listen to Ambassador David Hale's first interview in Pakistan tonight at 6 PM on Power 99 FM! AmbHale (2016), Accessed on 17 April 2019
-

Meta Data

An information request was sent to the company on 23 January 2019 through a courier as well as by email. The email bounced back and sent again after getting another email address from the company's FM 99 office in Islamabad. A reminder was couriered on 15 February 2019 and emailed on 17 February 2019. The media outlet did not respond. The station, however, provides some information about its management, including CEO on its website.

Sources

- 📄 Power Radio (2015-19), Accessed on 30 April 2019
 - 📄 Power 99 Team (2017), Accessed on 18 April 2019
-

Documents

- › Memorandum of Association, The Communicators Private Limited
 - › Certificate of Incorporation, The Communicators Private Limited
 - › Form A (Annual Return of Company Having Share Capital), The communicators Private Limited
-

Radio Awaz FM106

FM106 is part of Awaz Group of Radios which is running 12 FM stations across Punjab province – the biggest province in terms of population in Pakistan.

Its chairman Mirza Muhammad Naeem is a qualified electrical engineer. He used his qualification to build a network of FM radio stations across Punjab province besides running other businesses as well.



Key facts

Audience Share 9.30%

Ownership Type Private

Geographic Coverage Local

Content Type Free to air

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Future-Tech Engineering & System

Ownership

Ownership Structure

Future Tech Engineering & System (Private) Limited operates the radio station FM 106. The company has 3 shareholders: Mirza Muhammad Naeem holds 85.44% of shares, his wife Samar Naeem holds 14.44% and Mirza Usman Ali holds 0.11% of shares in the company. Naeem Family collectively owns 99.89% of shares.

Voting Rights

Missing Data

Individual Owner

> Mirza Muhammad Naeem



99.9%

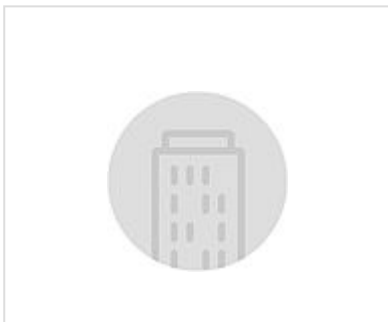
Group / Individual Owner

Mirza Usman Ali

There is no information publicly available about the Mirza Usman Ali nor did the company provide details when an information request was sent.

0.1%

Media Companies / Groups



Future-Tech Engineering & System

Facts

General Information

Founding Year	2003
Affiliated Interests Founder	<p>Mirza Muhammad Naeem is the chairman and chief executive of Awaz Group of Radios running 12 FM stations mainly across Punjab province – the biggest in Pakistan with an estimated population of 110,012,442 as of 2017 census. He studied at the National Defence University in Islamabad. He also studied telecommunication and radio from the Queen's University in Canada besides degree in electrical engineering from the University of Engineering and Technology in Lahore. Naeem is the pioneer of Future-Tech Engineering and Systems (Private) Limited and Awaz Group of Radios.</p>
Affiliated Interests Ceo	<p>Faisal Khan No biographical data or affiliated interests were found on the CEO.</p>
Affiliated Interests Editor-In-Chief	Missing Data
Contact	<p>Future Tech Engineering & System (Pvt) Ltd, House 302, Street 30, F-11/2 Islamabad. Phone: +92(0)-51-2264710, 4436690 Website: > radioawaz.com.pk Email: ✉ naeem@radioawaz.com.pk</p>

Financial Information


Revenue (in Mill. \$)	USD 0.79 Million / PKR 83.35 Million (2016-17)
Operating Profit (in Mill. \$)	USD 0.037 Million / PKR 3.95 Million (2016-17)
Advertising (in % of total funding)	Missing Data
Market Share	Missing Data


Further Information


Meta Data

The station was sent information request on 24 January 2019 through a courier company as well as by email. There was no response to the request. A reminder was couriered on 15 February 2019 and emailed on 17 February 2019. There was no response from the outlet to date.

Sources

-  Naeem Mirza (2019), LinkedIn, Accessed on 28 March 2019

 -  About Us: Awaz Group of Radios, LinkedIn (2018), Accessed on 28 March 2019

 -  Naeem Mirza, Facebook (2019), Accessed on 28 March 2019
-

Documents

-  Certificate of Incorporation, Future-Tech Engineering and Systems Private Limited

 -  Form 26 (Special Resolution), Future-Tech Engineering and Systems Private Limited

 -  Form A (Annual Return of Company Having Share Capital) Future-Tech Engineering and Systems Private Limited

 -  Form 3 (Return of Allotments) Future-Tech Engineering and Systems Private Limited

 -  Financial Statement, Future-Tech Engineering and Systems Private Limited

 -  Memorandum of Association, Future-Tech Engineering and Systems Private Limited
-

Radio Pakistan

Radio existed in this region comprising Pakistan of today long before the partition of India in 1947, which birthed Pakistan. Previously, it was 'All India Radio' out of which the Pakistan Broadcasting Service, now known as Radio Pakistan, took birth on the midnight of August 14, 1947. Radio Pakistan worked as a state-run entity until 1973, when the Pakistan Broadcasting Corporation (PBC) Act converted it into a statutory body. The PBC is being supervised by a Board of Directors, which is appointed by the Federal Government. Federal Secretary Ministry of Information and Broadcasting heads the Board as its Chairman.



Key facts

Audience Share

3.30%

Ownership Type

State owned

Geographic Coverage

National

Content Type

Free to air

Data Unavailable

ownership data is not publicly available, company/channel denies the release of information or does not respond, no public record exists



Media Companies / Groups

Pakistan Broadcasting Corporation

Ownership

Ownership Structure

Pakistan Broadcasting Corporation (PBC) operates the Radio Pakistan (AM Frequency) as one its several radio outlets. Under the PBC Act 1973, an 11-member Board, appointed by the federal government and consisting mainly of the government officials, supervises the PBC. A director-general, also appointed by the federal government, looks after day-to-day business of the Corporation

Voting Rights

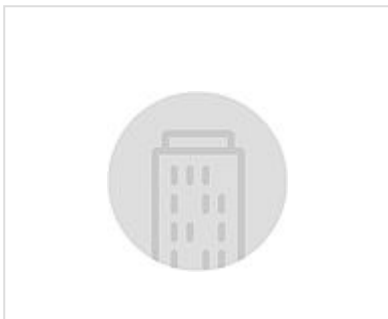
Missing Data

Individual Owner

› The Government



Media Companies / Groups



Pakistan Broadcasting Corporation

Facts

General Information

Founding Year 1947

Affiliated Interests Founder **The government of Pakistan**
founded Radio Pakistan which worked as a state-run entity until 1973, when the Pakistan Broadcasting Corporation (PBC) Act converted it into a statutory body. The PBC is supervised by a Board of Directors, which is appointed by the Federal Government. Federal Secretary Ministry of Information and Broadcasting heads the Board as its Chairman.

Affiliated Interests Ceo **Shafqat Jalil**
Secretary Ministry of Information and Broadcasting
☐ <http://>also holds charge of the office of the Director General of PBC. There are no personal affiliated interests of CEO since he is a bureaucrat on deputation.

Affiliated Interests Editor-In-Chief **Abdul Hadi Mayar**
is Director of News at Radio Pakistan and was appointed to this position by Shafqat Jalil, the Director General of Pakistan Broadcasting Corporation on April 3 2019. He is a senior journalist with experience in broadcast and print media. He previously worked for Pakistan Times and served at different editing positions at Radio Pakistan.

Affiliated Interests other important people **The PBC Board comprises the following: (i) Shafqat Jalil**
Secretary, Ministry of Information and Broadcasting – Chairman
(ii to v) One eminent person each from the four provinces relating to media and management to be appointed by the Federal Government – Member
(vi) Additional Foreign Secretary – Member
(vii) Additional Secretary Finance – Member
(viii) Director General, Inter-Services Public Relations (ISPR) – Member
(ix) Managing Director, Pakistan Television Corporation (PTVC) – Member
(x) Director General, Pakistan Broadcasting Corporation (PBC) – Member
(xi) A representative of the Interior Division. Member

Almost all these persons are bureaucrats with government information service backgrounds.

Contact Pakistan Broadcasting Corporation Headquarter, G-5, Constitutional Avenue, Islamabad Pakistan
Phone: +92 51 9214278, +92 51 9222161
Fax: +92 51 9223827
Website: > www.radio.gov.pk

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

- Headlines**
- 📄 Senior journalist Abdul Hadi Mayar appointed as Director News Radio Pakistan (2019), Last accessed on April 26, 2019


 - 📄 Radio Pakistan clinches first position in world radio contest (2019), Last accessed on April 26, 2019


Meta Data


Letter requesting information was sent to PBC on 23.01.2019 through courier and email. A reminder was couriered on 15.02.2019. Information request about revenue and profits was sent to PBC on 19.02.2019 but no response was forthcoming until end April 2019. A complaint to the RTI Commission was sent on 04.03.2019, but no response has so far been received. The information mentioned herein is taken from the PBC website. However, the website does not provide any information on the revenue and expenditures of the PBC.

The PBC Board, except four eminent persons each from the four provinces relating to media and management to be appointed by the Federal Government, comprises of the public officials. The government has the discretion to transfer these officials from one ministry / body to another at any time. Therefore, the [official] Board members are mentioned by their designation. Besides, there is no public information available about the ‘four [non-official] eminent persons’ as Board Members.

Sources

 PBC Family, Accessed on April 21, 2019

 Radio Pakistan in the Light of History, Accessed on March 25, 2019

 PBC Act 1973, Accessed March 25, 2019

Documents

 The Pakistan Broadcasting Corporation Act, 1973

Samaa FM

FM104 is now known as Samaa FM107.4 as the company owned FM104 has been taken over by the management of Samaa TV channel. The station says it RJs speak less so listeners have more music to enjoy. The station broadcasts from six cities – Karachi, Lahore, Islamabad, Bahawalpur, Sialkot and Peshawar. The management states it has revolutionized the way broadcast is done and claims the station is the “most listened” in the country.



Key facts

Audience Share 1.50%

Ownership Type Private

Geographic Coverage Local

Content Type Free to air

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Radio Buraq Private Limited

Ownership

Ownership Structure

Samaa FM is operated by Radio Buraq Private Limited. Sara Siddiqi owns 99.99% of shares in the company. Syed Rizwan Saud holds minority shares of 0.01%.

Voting Rights

On a show of hands every member present shall have one vote and on a poll, every member present in person or by proxy shall have one vote in respect of each share held by him.

Individual Owner

> Sara Siddiqi



100%

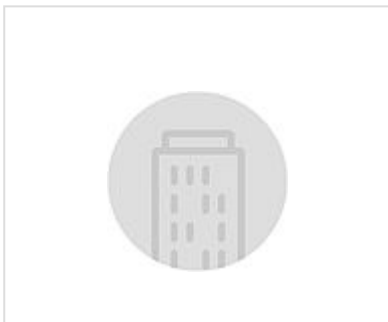
Group / Individual Owner

Syed Rizwan Saud

Syed Rizwan Saud holds 0.01% share in the company which owns the station. He is the Group Chief Financial Officer at Jaag and Samaa TV.

?

Media Companies / Groups



Radio Buraq Private Limited

Facts

General Information

Founding Year 2012

Affiliated Interests Founder

Zafarul Hameed Siddiqi

is the founder of Samaa FM 107.4 station, which was previously known as FM 104. He took over Radio Buraq (Private) Limited, "which owned FM 104 in the start. He put his daughter Sara Siddiqi in charge of FM 107.4 station as she is among the two directors of the company. Siddiqi has a chartered accountancy and business background and has in over the past two decades become a major media player across several countries. He founded Samaa TV in 2007 and continues to serve it as its founding chairman. He is a former Pakistan partner of KPMG, a global network of firms providing audit, tax and advisory services. He ventured into media business in 1995 by establishing a broadcast service Telebiz in Karachi in 1995. Before founding Samaa TV, he co-founded Africa Business News (Pvt) Ltd in 2008, co-founded CNBC Africa and founded CNBC Arabia – serving in all as chairman. He is also founder and chairman of CNBC Pakistan. He has been providing strategic oversight to these networks that serve over 70 countries with staff of over 1,000 people. Siddiqi is also the co-founder of Murdoch University in Dubai. He has also served on the board of the International Emmy's as well as the advisory council of the president of Nigeria. He is an Adjunct Professor of Murdoch University. He has a degree in chartered accountancy from the Institute of Chartered Accountants (England & Wales).

Affiliated Interests Ceo

Fahd Haroon

is the chief executive officer. He is also member of Board of Directors of Pakistan Broadcasters Association, a representative body of TV and radio stations' owners. Haroon is also group Executive Director of Communications at Samaa TV channel which is also owned by the founder of FM 107.4.

Affiliated Interests Editor-In-Chief

Ayaz Abro

is general manager of programming. There is not much profile information available about him.

Contact

13th Floor, Techcity Corporate Towers, I. I. Chundrigar Road, Karachi.

Telephone: +92(0)21-111872622

Website: > www.samaafm.com/default.aspx

Financial Information


Revenue (in Mill. \$) USD 0.26 Million / PKR 26.575 illion (2013-14)


Operating Profit (in Mill. \$) USD 0.51 Million / PKR 52.91 Million (2013-14)

Advertising (in % of total funding) Missing Data


Market Share Missing Data

Further Information

Headlines  FM booming (2019), Accessed on 19 April 2019

 RJ Tehreem Muneeb acquits Samaa FM107.4 after raising harassment claims (2018), Accessed on 22 April 2019


Meta Data An information request was sent to the station on 8 February 2019 through a courier company as well as by email. The station did not respond to the request. A reminder was couriered on 15 February 2019 and emailed on 18 February 2019. Naveed Siddiqi told in response to reminder that “The details pertaining to Jaag Broadcasting systems have already been sent to MOM”. However, MOM Pakistan team obtained certified copies of documents of the company which owns FM 104 from Securities and Exchange Commission of Pakistan through a paid request. These documents show that the current owner with over 98 percent shares is the daughter of the owner of Samaa TV.

Sources  Radio Buraq 104, Accessed on 19 April 2019

 More than five Jaag TV staffers resign (2015), Accessed on 22 April 2019

 Daily Weighted Average Rates – History (2016), Accessed on 22 April 2019

 Board of Directors, Accessed on 22 April 2019

Documents  Form A (Annual Return of Company Havig Share Capital), Radio Buraq Private Limited

-
- › Form 3 (Return of Allotments), Radio Buraq Private Limited
-
- › Form 7 (Notice of Increase in Nominal Share Capital), Radio Buraq Private Limited
-
- › Financial Statement, Radio Buraq Private Limited
-
- › Certificate of Incorporation, Radio Buraq Private Limited
-
- › Memorandum of Association, Radio Buraq Private Limited
-

FM 101

FM 101 is primarily a music radio, which was launched by the Pakistan Broadcasting Corporation (PBC) on first of October 1998, simultaneously, from Islamabad, Lahore and Karachi. The transmission of FM 101, however, covers a variety of topics including driving tips, horoscopes, sports, weather updates, culture and civilization, health and hygiene, quiz, women and kids issues, fashion and style and even stocks and business hints. Prominent personalities of different fields of life are also invited in live shows to talk to the listeners and answer their phone calls. FM-101 channel also broadcast Current Affairs issues as and when required.



Key facts

Audience Share 5.10%

Ownership Type State owned

Geographic Coverage National coverage through local frequencies in multiple cities

Content Type Free to air

Data Unavailable ownership data is not publicly available, company/channel denies the release of information or does not respond, no public record exists



Media Companies / Groups Pakistan Broadcasting Corporation

Ownership

Ownership Structure

FM 101 is a network of 18 FM stations, being operated by the Pakistan Broadcasting Corporation (PBC). Under the PBC Act 1973, an 11-member Board, appointed by the federal government and consisting mainly of the government officials, supervises the PBC. A director-general, also appointed by the federal government, looks after day-to-day business of the Corporation.

Voting Rights

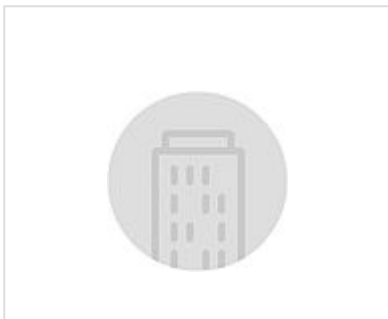
Missing Data

Individual Owner

› The Government



Media Companies / Groups



Pakistan Broadcasting Corporation

Facts

General Information

Founding Year	1998
Affiliated Interests Founder	Pakistan Broadcasting Corporation (PBC) founded FM 101 in 1998.
Affiliated Interests Ceo	Mr. Shafqat Jalil Secretary Ministry of Information and Broadcasting, also holds charge of the office of the Director General of PBC and therefore heads FM 101 as well. There are no personal affiliated interests of CEO since he is a bureaucrat on deputation.
Affiliated Interests Editor-In-Chief	Missing Data
Contact	Pakistan Broadcasting Corporation Headquarter, G-5, Constitutional Avenue, Islamabad Pakistan Phone: +92 51 9214278, 92 51 9222161 Fax: +92 51 9223827 Website: > radio.net.pk/fm-101/

Financial Information


Revenue (in Mill. \$)	Missing Data
Operating Profit (in Mill. \$)	Missing Data
Advertising (in % of total funding)	Missing Data
Market Share	Missing Data


Further Information


Meta Data


Information request about revenue and profits was sent to PBC on 23.01.2019 but no response was forthcoming until end of April 2019. A complaint to the RTI Commission was sent on 04.03.2019 but no response has so far been received. The information mentioned herein is taken from the PBC website. However, the website does not provide any information on the revenue and expenditures of the PBC.

Sources

 RADIO PAKISTAN IN THE LIGHT OF HISTORY Accessed on April 19, 2019

 PBC Family, Accessed on April 21, 2019

 Radio Pakistan in the Light of History (XXXX), Last accessed on March 25, 2019

 PBC Act 1973, Last accessed March 25, 2019

Documents

 > The Pakistan Broadcasting Corporation Act, 1973

Mashriq

Meaning ‘East’ in Urdu language, daily Mashriq is among the leading newspapers distributed in Pakistan’s conservative Khyber Pakhtunkhwa province bordering Afghanistan in the northwest.

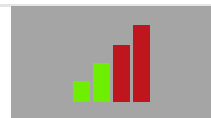
The newspaper was launched in 1963 by Inayat Ullah Khan. The newspaper was taken over and ‘nationalised’ by the military regime of General Ayub Khan in 1964 after he set up the National Press Trust (NPT) to manage nationalized independent newspapers to discourage free and independent journalism in the country. The NPT relaunched the paper from Peshawar in 1967, another edition the same year from Karachi and another edition from Quetta in 1972. The newspaper remained in government hands until the government of Benazir Bhutto abolished the NPT in 1994 and privatised all newspapers run by it, including Mashriq. Since then it is in the hands of its current owners.



The daily’s large circulation and popularity in Khyber Pakhtunkhwa makes it influential among the policy and decision-makers. It tends to support state policies on international affairs including those on regional states like Afghanistan, India and Iran and also manages to do a balancing act by focusing on political, economic and civic issues faced by its target public audiences.

Key facts

Audience Share	3%
Ownership Type	Private
Geographic Coverage	Local (Khyber Pakhtunkhwa)
Content Type	Paid Content (PKR 20)
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Mashriq Group



Ownership

Ownership Structure

The group is not registered as company with Securities and Exchange Commission of Pakistan and MOM Pakistan found no certified document to look into ownership structure. The ownership, is therefore, not based on shares, but rather on the information provided in the print-line published at the back of the newspaper. Syed Ayaz Ali Shah of the Badshah Family is indicated as the owner.

Voting Rights

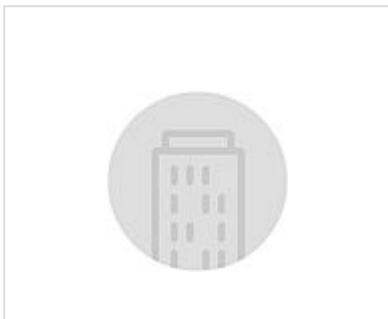
Missing Data

Individual Owner

> Syed Ayaz Badshah



Media Companies / Groups



Mashriq Group

Facts

General Information

Founding Year 1963

Affiliated Interests Founder **Inayat Ullah Khan**
was a journalist himself. He served daily Kohistan as managing director. He, along with several other colleagues, quit the daily after developing differences with shareholders and decided to launch Mashriq newspaper in 1963.

Affiliated Interests Ceo **Syed Ayaz Badshah**
took charge of Mashriq newspaper in 1996 with no previous experience in journalism as his ageing father and owner, Syed Tajmir Shah, fell sick before his death. Badshah did not disappoint his father making the newspaper stronger and one of the largest circulated dailies in the province. Badshah did not take long to expand the media group by launching the English-language daily The Statesman in 2002 from Peshawar to capture space that iconic daily The Frontier Post vacated in 2000 when publication of a 'blasphemous letter' in 1999 resulted in a months-long ban on it and a financial crisis that forced key staff members to quit it to join The Statesman. The family of Badshah is well known in the business community and power corridors in Peshawar, the capital of Khyber Pakhtunkhwa. His uncle, late Syed Phool Badshah, was founder of 'Karimi Industries' and set up 'Sarhad Bank – first private bank in the province. His father also successfully established construction firm Karcon in partnership with late brother Phool Badshah. Ayaz Badshah mainly focuses on the family's businesses in media industry. On 14 August 2016, Badshah launched Mashriq TV channel in Pashto language – the second regional language TV after Khyber News. Pashto is the dominant language in Khyber Pakhtunkhwa.

Affiliated Interests Editor-In-Chief **Syed Ayaz Badshah**
is the editor-in-chief of Mashriq Group of Newspapers. See details above.

**Affiliated Interests other
important people****Syed Zahir Ali Shah**

the cousin of Syed Ayaz Badshah, the chief editor of Mashriq. He was the minister for health in the cabinet of former chief minister Ameer Haider Hoti in Khyber Pakhtunkhwa province of Pakistan during 2008-13 period.

He is the son of late parliamentarian and businessman Syed Zafar Ali Shah. Zahir is also son-in-law of Syed Tajmir Shah, the father of Chief Editor Syed Ayaz Badshah. Zahir Shah is more active in politics. He played a key role in keeping Pakistan People's Party of late Benazir Bhutto relevant in Peshawar and remained provincial president of the party to steer the left-of-center party out of leadership crisis after powerful leader Aftab Ahmed Khan Sherpao developed differences with central leadership and quit the party in 2012.

Strong family bonds kept these cousins and brothers united despite the fact that their elders distributed businesses among their sons in their life time giving Zahir Shah control over construction firm 'Karcon'.

Syed Fayyaz Ali Shah

is the printer of the newspaper. He is the brother of Syed Ayaz Badshah and one of three shareholders in the group. His name is printed on the newspaper's print-line – a legal requirement from regulatory authority to mention names of 'printer,' editor and printing press on print-line of the newspaper. In Mashriq's case, the print-line appears in bottom of back page. He ran a restaurant at one time but it was closed down after it failed to turn a profit. Like his cousin Syed Zahir Shah who was active in national football body, Shah is a keen supporter of cricket in Peshawar, leading its district-level body to promote the sports in his city.

Muhammad Irshad

is the chief News Editor. He is one of the longest serving employees of the newspaper. Irshad is solely responsible for bringing out different editions of the newspaper and remains loyal as he joined the daily in 1989 with two short intervals to leave the newspaper. Irshad's brothers are also in journalism serving in other media outlets. He implements the owner's policy to keep balance between readership's needs for information and business from the government as well as private sector.

Contact

Daily Mashriq, Bilal Town,
Grand Trunk Road, Peshawar
Tel.: +92-(0)91-2584583
Fax: +92-(0)91-2651682

Website: > www.mashriqtv.pk/E-Paper/peshawar/2019-02-12/page-1

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

📄 Peshawar: Phool Badshah passes away (2003), Accessed on 13 February 2019

📄 Mashriq sacks three reporters, Journalism Pakistan, Accessed 21 February 2019

Meta Data

An information request was sent to the media outlet on 11 January 2019 through a courier company and by email as well. No response was received from the outlet. A reminder was sent on 1 February 2019 through a courier company and on 4 February 2019 by email also. Again, there was no response from the newspaper. A right-to-know request was submitted on 12 February 2019 with Information Commission of Khyber Pakhtunkhwa government to seek details of advertisement released to the newspaper during 2018. The Information Commission directed the relevant government authority to share the details under Right-to-Know law of the province. No details were shared despite the provincial Information Commission's directive. A complaint under the law was lodged with Commissioner Information, government of Khyber Pakhtunkhwa on 5 March 2019 for non-compliance with the law by the authorities concerned. The commissioner again directed the concerned authority to share details under the law and no details were received by 03 May 2019.

An Interview was conducted with Mashriq newspaper's chief news editor Muhammad Irshad on 18 February 2019 about the newspaper's history and its ownership structure.

Sources

📄 Daily Mashriq Newspaper in Urdu Online ePaper Edition, Accessed 18 February 2019

📄 Mashriq TV (2018), Accessed on 21 February 2019

Documents

› Mashriq Newspapaer

Nawa-i-Waqt

Nawa-i-Waqt Urdu daily has always been one of the most influential newspapers in Pakistan, preceding the country's creation in 1947 by seven years and leading the campaign for carving out a 'Muslim Pakistan' from a 'Hindu India'. Through the decades it has continued with its professed mission to protect and promote the 'ideology of Pakistan' in terms of Islamic nationalism through its firmly right-of-centre position on various issues. Nawa-i-Waqt is part of the Nawa-i-Waqt Group of Publications owned by the Nizami Family.



The group also owns The Nation, a daily English newspaper; Phool, a monthly Urdu magazine for children; Family, a weekly Urdu magazine for women; Nida-i-Millat, a weekly Urdu current affairs magazine; and Waqt News, an Urdu news channel (which went defunct in late 2018).

Key facts

Audience Share 14%

Ownership Type Private

Geographic Coverage National

Content Type Paid content (PKR 20)

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Nawaiwaqt Group

Ownership

Ownership Structure

Rameeza Majid Nizami owns Nawa-i-Waqt newspaper by virtue of family inheritance. On the print-line she is credited as the editor. She is the daughter of Majid Nizami who inherited the title in 1962 from his brother Hameed Nizami after he died the same year and who founded the newspaper. Both her father and uncle were eminent journalists with long and distinguished journalism careers behind them. Rameeza inherited the title after her father Majid Nizami passed away in 2014 although she had been working for the newspaper before that. On the print line Hameed is credited as 'founder' and Majid as 'consolidator'.

Voting Rights

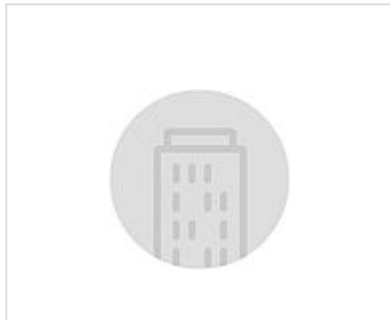
Missing Data

Individual Owner

› Rameeza Majid Nizami



Media Companies / Groups



Nawaiwaqt Group

Facts

General Information

Founding Year March 23, 1940

Affiliated Interests Founder **Hameed Nizami**
(3 Oct 1915-22 Feb 1962) was supportive of both Pakistan's founder Muhammad Ali Jinnah and his All India Muslim League that successfully spearheaded the campaign for establishment of Pakistan. Mr Majid Nizami (Apr 3, 1928-Jul 26, 2014) served as chief editor and publisher of Nawa-i-Waqt Group of Publications after the death of his brother Hameed. Majid's daughter Rameeza Nizami succeeded his father in 2014. In 2007, Hameed expanded the Nawa-i-Waqt Group's media empire by launching The Nation, an English language daily newspaper in 2000 and Waqt News current affairs TV channel in 2007 (which went defunct in late 2018). Hameed's son Arif Nizami served as editor of The Nation newspaper until 2008 when family differences forced him to branch off on his own and founded the Nawa Media Group. In 2010 he launched Pakistan Today English daily, the country's first newspaper published in the Berliner format. In 2015 he became the CEO of Channel 24 Urdu news channel. For a three-month period in early 2013 Arif also served as caretaker information and broadcasting minister.

Affiliated Interests Ceo **Rameeza Majid Nizami**
is officially inherited the influential Nawa-i-Waqt Group of Publications from her father after his death in 2014 but had already joined the group in 2009 and worked to help both the groups flagship dailies, Nawa-i-Waqt and The Nation, modernize for new times by shifting their erstwhile ideological focus from right-of-center to the center. In 2018 she also decided to close down Waqt News TV channel about a decade after it was launched to cut business losses for the media group. Rameeza is known as an astute professional and shuns publicity unlike most of Pakistani editors but remains an active participant of the newspaper industry's representative association, the All Pakistan Newspaper Society (APNS). She served as its senior vice-president for the period 2015-16. Her estranged uncle, Arif Nizami, operates a parallel media group, the Nawa Group, and is the editor of Pakistan Today English daily newspaper and CEO of Channel 24 Urdu news TV channel.

Affiliated Interests Editor-In-Chief **Syed Afaq Hussain**
is the editor at Nawa-i-Waqt. There is no editor-in-chief position at Nawa-i-Waqt. Very little information is available about Syed Afaq Hussain.

Affiliated Interests other important people

Majid Nizami

is arguably one of the most well-known journalists in Pakistan's media history. He was the chief editor and publisher of Nawa-i-Waqt group of publications having taken over the helm after his founder brother Hameed Nizami died in 1962. Majid was known for his strong personal nationalistic bent that extended to a professed mission for his group of publications. He was an ardent supporter of 'Nazaria-i-Pakistan', or "Ideology of Pakistan,' which the state roots into an anti-India omnipotent policy. For the period 1999-2014 he served as the vocal chairman of the 'Nazaria-i-Pakistan Trust,' established by late Punjab Chief Minister Ghulam Hyder Wyne in 1992 with the professed mission of promoting the 'ideology of Pakistan'. He served as the editor of Nawa-i-Waqt newspaper for an astonishing 48 years and was bestowed with some of the highest state honours for civilians, including Nishan-e-Imtiaz (Order of Excellence), Sitara-i-Imtiaz (Star of Excellence) and Sitara-i-Pakistan (Star of Pakistan). By the media industry itself Majid was bestowed the Living Legend of Journalism Award in 2010 and Lifetime Achievement Award in 2011 by the All Pakistan Newspaper Society.

Contact

23 Queens Road, Lahore, Pakistan
 Tel.: +92 42 3636 7551-54; +92-42-111 222 007
 Fax: +92 42 042 363 67583, +92 42 3636 7616
 Email: ✉ rnizami@nawaiwaqt.com.pk
 Website: > www.nawaiwaqt.com.pk

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- 📄 'I still believe in the romance of the newspaper' (2014), Aurora, Accessed on 14 February 2019

- 📄 IHC summons Nawa-i-Waqt Group boss Rameeza Nizami in contempt case (2018), Journalism Pakistan, Accessed on 14 February 2019

- 📄 APNS elects Sarmad Ali as President, Umer Mujib Shami Secretary General, Daily Pakistan Global (2016), Accessed on 14 February 2019

Meta Data

The media outlet was sent information request on 11 January 2019 through a courier company as well as by email. There was no response to the request. A reminder was couriered on 1 February 2019 and emailed on 4 February 2019. There was no response from the outlet to date. The Nawa-i-Waqt Group of Publications does not have a dedicated website showcasing basic information about its media outlets, owners, shareholders, revenues and other relevant information and neither do the websites of Nawa-i-Waqt or The Nation. The audience data was obtained from Gallup Pakistan for the year 2018.

Sources

- 📄 Nawa-i-Waqt website, Accessed on 16 June 2019

 - 📄 http://www.apns.com.pk/member_publication/index.php, APNS Member Publications (2019), Accessed on 14 February 2019

 - 📄 <https://en.wikipedia.org/wiki/Nawa-i-Waqt> (2019), Nawa-i-Waqt, Wikipedia, Accessed on 14 February 2019
-

Ummat

Daily Ummat has an extreme Islamist, in fact a jihadist, editorial line. It openly champions jihad both in the India-administered part of Kashmir and against western forces in Afghanistan. It also regularly writes and reports about the real or perceived persecution of Muslims across the world.

The newspaper vociferously supports Pakistan's anti-blasphemy laws as well as other Islam-inspired pieces of legislation in the country. Its editorial policy is also geared towards ensuring the social, economic and religious seclusion of a tiny Ahmadi community that deems itself Muslim but is barred by law from saying that in public.



With a motto that reads “we show all that others hide”, daily Ummat has a no-holds-barred approach towards news coverage. For years, it has written about the nexus between crime, ethnic violence and politics in Karachi and has openly blamed the Muttahida Qaumi Movement (or MQM) – a party representing Urdu-speaking descendants of migrants who came to Pakistan at the time of the independence in 1947 from the areas which are now in India – as being responsible for most of it. This anti-MQM agenda partly stems from the allegations that Abdul Rafiq Afghan's father-in-law Maulana Salahuddin was murdered by MQM's associates. It is also a carryover of the student politics of the 1980s when All Pakistan Mohajir Students Organization, that eventually gave birth to MQM, and Jamaat-e-Islami, with which Abdul Rafiq Afghan was associated back then, fought for the supremacy of campuses across Karachi.

For daily Ummat, ideological lines are drawn very clearly. It always shows moderate, liberal and leftist personalities in a negative light regardless of their services to the state and the society. It similarly does not write anything even remotely critical about its favored groups and individuals which, without exception, are either Islamist politicians and extremist preachers or jihadists and anti-Shia militants.


Daily Ummat frequently publishes front-page adverts to mobilize people on religious issues that it deems publicly important. In a recent example, it urged people in Karachi to ‘reclaim’ a mosque razed by the city authorities because it was illegally built on land encroached from a public park.

Key facts

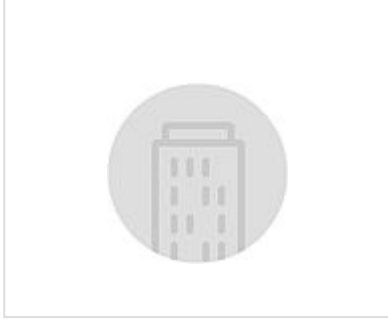
Audience Share	1%
Ownership Type	Private
Geographic Coverage	National
Content Type	Paid Content (PKR 18)
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Ummat Publications



Ownership

Ownership Structure	Daily Ummat is owned by Ummat Publications Private Limited, 95% shares of which are owned by Abdul Rafiq Afghan. The remaining shares are owned by his brother Abdul Nasir Afghan.	
Voting Rights	Missing Data	
Individual Owner	› The Afghan Family	 <div style="background-color: #808080; color: white; padding: 10px; text-align: center; font-weight: bold; font-size: 24px;">100%</div>

Media Companies / Groups



Ummat Publications

Facts

General Information

Founding Year 1996

Affiliated Interests Founder

Abdul Rafiq Afghan

Affiliated to the student wing of an Islamist party, Jamaat-e-Islami, he first made a name for himself as a student leader in Karachi during the early 1980s. He was known to be a strong advocate of Islamic resistance, or jihad, against Soviet forces in Afghanistan. He reportedly also went to that country to take part in fighting.

After completing his education, Abdul Rafiq Afghan started working in Karachi at a pro-jihad Islamist weekly, Takbeer. He would later marry the only daughter of the magazine's founder Maulana Salahuddin who was a champion of global Islamic causes and a sworn enemy of left-wing and liberal politics.

Before he launched Takbeer in the early 1980s, Maulana Salahuddin was the editor of daily Jasarat, the official media organ of Jamaat-e-Islami. He was murdered in 1994 outside his office allegedly by the members of a Karachi-based political party, Muttahida Qaumi Movement.

After Maulana Salahuddin's murder, senior members of Takbeer's editorial staff took over the magazine. They also expelled Abdul Rafiq Afghan from its editorial board. For some years after his expulsion, he and his wife, Sadia Salahuddin, remained estranged too.

She also initially alleged that he had killed her father in order to take over his media house. Before their split could be final, General Hameed Gul, a close friend of Maulana Salahuddin and also a former head of the Inter-Services Intelligence, Pakistan's topmost secret agency, intervened and reconciled the two.

It was after their reconciliation that Takbeer came to be run by Abdul Rafiq Afghan who by then had already started publishing daily Ummat. He also publishes another Urdu language magazine, Ghazi, though its circulation is very small.

Affiliated Interests Ceo

Abdul Rafiq Afghan

is the CEO of Ummat Publication Private Limited. See above for more.

Editor-In-Chief

Affiliated Interests Editor-In-Chief

Naseer Hashmi

A journalist since the early 1980s, he was initially associated with daily Jang newspaper where he worked his way up to become its deputy editor. After he quit Jang in the early 1990s, he became the editor of Urdu News, a Karachi-based daily newspaper. He was also among the founding editorial team of Daily Ummat.

**Affiliated Interests other
important people**

Sadia Salahuddin

The wife of Abdul Rafiq Afghan, she is also the daughter of Maulana Salahuddin, a rightwing ideologue originally affiliated with Jamaat-e-Islami party and the founding editor of its official media organ, daily Jasarat.

Maulana Salahuddin was murdered – allegedly by the members of a Karachi-based political party, Muttahida Qaumi Movement – in 1994 outside the office of Takbeer, a weekly Urdu magazine he had founded in the 1980s after quitting Jasarat. Since he had no son, senior members of the magazine’s editorial staff took it over. They also expelled Abdul Rafiq Afghan from its editorial board.

Sadia Salahuddin remained estranged from her husband for a few years after his expulsion from Takbeer. She also once alleged that he had killed her father in order to take over his media house. Before their split could be final, General Hameed Gul, a close friend of Maulana Salahuddin and also a former head of the Inter-Services Intelligence, Pakistan’s topmost secret agency, intervened and reconciled the two.

It was after their reconciliation that Takbeer also came to be run by Abdul Rafiq Afghan though its masthead still carries the names of both Sadia Salahuddin’s father and mother as its founder and patron-in-chief respectively.

Contact

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Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

**Advertising (in % of total
funding)** Missing Data

Market Share

Missing Data

Further Information

Headlines

📄 Hate archive: Shia-phobia of daily Ummat (2012), LUBP, Accessed on 27 February, 2019

📄 My husband Rafiq Afghan had killed my father Salahuddin - Sadia Salahuddin (2013), MQM Television Facebook, Accessed on 3 June, 2019

Meta Data

The outlet was sent information request on 15 January 2019 through a courier company as well as by email. It did not respond even after a reminder was couriered on 1st February 2019 and emailed on 4 February 2019. No verified online information is available about its ownership structure and its financial status.

The data obtained from SECP shows only its ownership structure and no record of its current or recent financial status.

Sources

📄 The opening page of Weekly Takbeer, Accessed on 25 February, 2019

📄 Daily Ummat Karachi, Accessed on 25 February, 2019

📄 Opening page of Ghazi magazine, Accessed on 25 February, 2019

📄 Securities and Exchanges Commission of Pakistan (SECP), Accessed in March 2019

Documents

➤ Certificate of Incorporation, Ummat Publication Private Limited

➤ Form A (Annual Return of Company having Share Capital), Ummat Publications Private Limited

➤ Memorandum and Articles of Association, Ummat Publication Private Limited

Dawn

Dawn was founded by Muhammad Ali Jinnah in 1941 in Delhi, India, as a weekly newspaper. “The Dawn will mirror faithfully the views of Hindustan’s Muslims and the All Hindustan Muslim League in all its activities: economic, educational and social and more particularly political, throughout the country fearlessly and independently and while its policy will be, no doubt, mainly to advocate and champion the cause of the Muslims and the policy and programme of the All Hindustan Muslim League, it will not neglect the cause and welfare of the peoples of this sub-continent generally,” was its original mission statement as articulated by Jinnah. Its first editor was Pothan Joseph, a Christian from Travancore (now the India state of Kerala) in British India.



In October 1944, Dawn became a daily but soon Joseph resigned to become the government’s Principal Information Officer. His successor, Altaf Husain, gave the newspaper an openly Muslim nationalist editorial tone and made it as the champion of their struggle for an independent country. Dawn continued to be published from Delhi a few weeks after August 14, 1947 when Pakistan came into being. Later that year, it shifted its office to Karachi, the new state’s capital. The ownership of Dawn also changed hands around that time – from Jinnah to the family of Haji Sir Abdullah Haroon that purchased majority shares in it in 1946.

After Jinnah’s death, a brief controversy arose over the ownership of Dawn. Jinnah’s sister, Fatima Jinnah, the government of Pakistan as the successor to the founder of the country, his party, Muslim League and Dawn’s editor Altaf Hussain all contested the newspaper’s ownership by the Haroons at various stages. In 1951, things came to such a head that the Haroons discontinued its publication and started another English daily, Herald. Under public protest, though, the decision was reversed in a couple of days and Dawn resumed its publication as usual under the ownership of the Haroons.

Dawn has been largely a conservative newspaper throughout most of its history. Having started as a champion of Muslim rights in British India, it continued to take an Islamic stance even after the independence on national, regional as well as international issues. In mid-1960s, it briefly came under attack from a military government headed by General Ayub Khan for supporting Fatima Jinnah as a presidential candidate against him. Later, in the 1970s, Prime Minister Zulfikar Ali Bhutto’s civilian government imprisoned Dawn’s editor Alaf Gauhar who was earlier one of the closest aides to Ayub Khan and was also the originator and implementer of many anti-media and anti-democracy measures of his military regime. He became Dawn’s editor in 1969 when he was sacked from his government job.

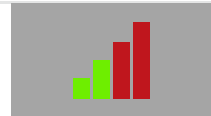
During the 1980s and 1990s, Dawn continued to function as a conservative, pro-business, elitist newspaper – a stance that changed only in the mid-2000s.

Since 2005, Dawn has adopted a strong pro-democracy editorial policy, immediately earning the ire of Pakistan’s fourth military ruler General Pervez Musharraf who also did not like the newspaper’s coverage of ethnic separatism in Balochistan and violent Islamic radicalism in northwestern border areas. Over the last

decade, Dawn has also emerged as a champion of civilian supremacy over the military, a subject that it most memorably highlighted in a 2016 news report on high level differences between the elected civilians and senior intelligence officials over the handling of Islamic terrorism. The whole episode is famously called as 'Dawn Leaks' and has led to inquiries against the newspaper's editor and a staff reporter. It is mainly because of this report that Dawn has since been under tremendous pressure from the powers that be that want to curb its editorial independence and hurt its financial interests through blocked advertisements and undeclared bans on its distribution in different parts of the country.

Key facts

Audience Share	3%
Ownership Type	Private
Geographic Coverage	National
Content Type	Paid Content (PKR 25)
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Dawn Group



Ownership

Ownership Structure

Daily Dawn is owned by Pakistan Herald Publications (private) Limited which in turn is owned by two other firms, Haroon Sons (Private) Limited and Pyramid Media (Private) Limited. The former owns 4.14% shares in Pakistan Herald Publications (private) Limited and the latter own 85.71% shares in it. Most of the rest of the shares in Pakistan Herald Publications (Private) Limited are owned by Amber Haroon Saigol (0.10%) and her daughters, Zeinan Rawjee (4.51%) and Nazafreen Saigol Lakhani (5.53%).

Haroon Sons (Private) Limited nine shareholders: Nazafreen Saigol Lakhani (82.28%), Amber Haroon Saigol (9.20%), Zeina Saigol Rawjee (5%), Ashghar Contractor (2%), Zia Mahmood Ali (1%), Hameed Haroon (0.40%); the remaining 0.12% is shared equally by Shabbir Gangat, Ghulam Mirza and Abdul Aziz.

Pyramid Media (Private) Limited is owned by Amber Haroon Saigol (55.10%) and her daughter Zeina Rawji (44.90%). Therefore, Herald Publications is mostly controlled by Amber Haroon Saigol, who has through the two above mentioned companies around 47.70%, Zeina Rawji with 43.20% and Nazafreen Saigol Lakhani with 8.94% of shares.

Voting Rights

Missing Data

Individual Owner

› The Haroon-Saigol Family



100%

Media Companies / Groups



Dawn Group

Facts

General Information

Founding Year 1941

Affiliated Interests Founder **Muhammad Ali Jinnah**
Also known as Quaid-e-Azam (The Great Leader), he is the founding father of Pakistan.

Affiliated Interests Ceo**Hameed Haroon**

Having started his professional career back in the late 1970s as the deputy chief executive of Pakistan Herald Publications (Private) Limited that owns daily Dawn, he took over as the Chief Executive Officer of the company in the late 1990s. He subsequently has served many stints as the president of the All Pakistan Newspaper Society (APNS), an association that represents the country's newspaper owners.

Over the last forty years, Hameed Haroon has started many publications. These include an evening newspaper, daily Star, an advertising magazine, Aurora, and a technology magazine, Spider, (that closed down in 2015). He also changed the company's flagship magazine, Herald, in the early 1980s from a society journal into a current affairs one. Since then, the magazine has become one of the most credible sources of news, views and reviews in the country.

A patron of arts and culture, Hameed Haroon has played a major role in the restoration and revival of many historical buildings in Karachi. He also hosts a music show on City FM 89 radio station and has compiled and published collectors' editions of books on world renowned painter Sadequain and globally famous poet Faiz Ahmad Faiz – among some others.

Hameed Haroon's grandfather, Haji Sir Abdullah Hussain Haroon, was a prominent businessman and politician in the British India. He was a member of the Karachi Municipality twice (1913-16 and 1921-34), a member of the Indian National Congress (1917-19) and the president of Sindh Provincial Muslim League (1920-30).

Hameed Haroon's paternal uncle, Mehmoud Abdullah Haroon, founded the Pakistan Herald Publications (Private) Limited that owns Daily Dawn and a number of other publications. Mehmoud Abdullah Haroon was also the mayor of Karachi (1954-55), federal interior minister (1978-84), federal defence minister (June-December 1988), governor of Sindh province (1990-1993 and 1994-95) and the co-founder of an English language daily Khaleej Times, launched in 1978 from Dubai.

Hameed Haroon's other paternal uncle, Yusuf Abdullah Haroon, briefly worked as chief editor of Dawn in 1966 after its long serving editor Altaf Hussain became a minister in the cabinet of Pakistan's first military dictator General Ayub Khan. Yusuf Abdullah Haroon was also a member of the last central legislative assembly of the British India, Jinnah's aide-de-camp, the governor of West Pakistan (March–September 1969) and chief minister of Sindh province (1949-50).

Hameed Haroon's father Said Abdullah Haroon set up Eastern Film Studios in Karachi in the mid-1950s. He was also the founding editor of Eastern Film, a monthly magazine launched in 1959 to cover Pakistan's nascent cinema. Hameed Haroon's father and uncles – Yusuf Abdullah Haroon, Mehmoud Abdullah Haroon and Said Abdullah Haroon -- also cofounded Haroon Oils, an importer and distributor of motor oils and lubricants, in 1964.

Hameed Haroon's cousin Amber Haroon Saigol is the chairperson of Dawn Media Group which includes Pakistan Herald Publications (Private) Limited and many other companies.

Hameed Haroon's elder brother, Hussain Haroon, was Pakistan's foreign minister (May-August 2018), Pakistan's permanent representative in the United Nations (2008-12) and the speaker of the provincial assembly of Sindh (1985-86).

Affiliated Interests Editor-In-Chief

Zaffar Abbas

A journalist since 1981, he started his career as a reporter with The Star, a now defunct daily evening newspaper published by the Pakistan Herald Publications (Private) Limited. He also reported for the Khaleej Times (1984-1992), worked as a reporter for the Herald (1988-2006) and served as a Pakistan correspondent for BBC radio (1990-2006). In 2006, he became daily Dawn's resident editor in Islamabad. He held that position till 2010 when he became the editor of the newspaper.

Affiliated Interests other important people

Amber Haroon-Saigol

is the chairperson of the Dawn Media Group which includes Pakistan Herald Publications (Private) Limited, founded by her father Mehmoud Abdullah Haroon.

Tasneem Ahmar

The wife of Zaffar Abbas, she is also a former journalist. She now runs a non-government organization, Uks Resource Centre, that focuses on the coverage of women in Pakistani news media.

Athar Abbas

A brother of Zaffar Abbas, he retired as a major general from the Pakistan Army in 2012. His last military assignment was to head its media-public relations wing, Inter-Services Public Relations (2008-12). He also worked as Pakistan's ambassador to Ukraine (2015-18).

Mazhar Abbas

Another brother of Zaffar Abbas, he is a senior journalist. He is working as a news analyst with Geo News television and, before that, has worked with several other newspapers and television channels. He has been secretary general of the Pakistan Federal Union of Journalists as well as the general secretary of the Karachi Press Club.

Azhar Abbas

The youngest brother of Zaffar Abbas, he is the managing director of Geo News television. He also worked for Dawn News channel as its founding director news and current affairs. In 2013, he briefly joined Bol News, a channel owned by an information technology company allegedly involved in a multi-million dollar fake degree scam, as a senior executive.

Contact



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Financial Information

Revenue (in Mill. \$)	USD 28 M / PKR 3 B
Operating Profit (in Mill. \$)	USD 0.36 Million / PKR 38 Million
Advertising (in % of total funding)	USD 22 Million / PKR 2.33 Billion (78.57%)
Market Share	Missing Data

Further Information

Headlines

-  Treason case: LHC orders removal of Cyril Almeida's name from ECL, withdraws warrants (2018), Dawn, Accessed on 7 February 2019
-  Dawn leaks inquiry report holds Tariq Fatemi, Pervaiz Rashid and Rao Tehseen responsible (2017), Samaa TV, Accessed on 7 February 2019
-  Exclusive: Act against militants or face international isolation (2016), Dawn, Accessed on 7 February 2019

📄 Disruption to Dawn’s distribution continues across country (2018), Dawn
Accessed on 7 February 2019

📄 Govt using stoppage of ads to media as a weapon (2018), Dawn, Accessed
on 7 February 2019

Meta Data

The outlet was sent information request on 15 January 2019 through a courier company as well as by email. It did respond after a reminder was couriered on 1st February 2019 and emailed on 4 February 2019 but the information provided was brief and sketchy. Its financial and administrative information is also not available online.

The financial information used in this media outlet profile has been obtained from a report that Pakistan Herald Publications (Private) Limited submitted to the SECP about the financial year that started on July 2017 and ended on June 30, 2018.

The revenue and profit mentioned above also pertain to the whole of Pakistan Herald Publications (Private) Limited (which also owns some other news publications) and not to daily Dawn alone.

Sources

📄 Daily Weighted Average List – History (2017), Accessed on 30 May 2019

📄 Securities and Exchanges Commission of Pakistan (SECP), Accessed in
March 2019

📄 Dawn Delhi, Genesis of a Newspaper (2017), Accessed on 7 February 2019

📄 Dawn Delhi II: Engaging With Aligarh (2017), Accessed on 8 February 2019

📄 Dawn Delhi III: The emergence of Quaid-i-Azam (2017), Accessed on 8
February 2019

📄 Dawn Delhi IV: The making of Pakistan (2017), Accessed on 8 February
2019

📄 The legendary Ahmad Ali Khan (2017), Accessed on 7 February 2019

📄 The price of saying Pakistan Zindabad (2017), Accessed on 7 February
2019

📄 Darkly, though a decade of disquiet (2018), Accessed on 6 February

Documents

› Memorandum of Association, Pakistan Herald Publications Private Limited

› Form A (Annual Return of Company Having Share Capital), Pakistan Herald Publications Private Limited

› Financial Statement, Pakistan Herald Publications Private Limited

› Certificate of Incorporation, Pakistan Herald Publications Private Limited

› Certificate of Incorporation, Pyramid Media Private Limited

› Form A (Annual Return of Company Having Share Capital), Pyramid Private Limited

› Articles of Association, Pyramid Media Private Limited

› Financial Statement, Pyramid Media Private Limited

› Certificate of Incorporation, Haroon Sons Private Limited

› Form A (Annual Return of Company Having Share Capital), Haroon Sons Private Limited

› Memorandum and Articles of Association, Haroon Sons Private Limited

Express

When Lakson Group decided to launch daily Express in 1998, its headquarters were set up in Lahore, not in Karachi where most other large newspapers have been based till then. The move was premised on the assumption that Punjab province, of which Lahore is capital, had more readers of Urdu newspapers than those in Karachi. The assumption turned out to be true as daily Express found a ready audience in that part of the country.



The second radical decision that the newspaper's publishers made was to publish its editions not just from the main metros of Karachi, Lahore and Rawalpindi/Islamabad but also from some second string cities – particularly in Punjab – such as Multan, Sargodha, Gujranwala, Faisalabad and Rahim Yar Khan. This also proved to be a smart decision as a large number of readers in these places dumped newspapers coming from distant metros in the favor of the one that gave them local news which metered to them the most.

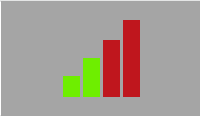
The third strategy employed to attract readers was to offer fat salaries to newspaper columnists who had large loyal audiences. Many of them indeed left older newspapers, including daily Jang and daily Nawa-i-Waqt, and joined daily Express, bringing many of their readers with them.

Daily Express was also launched at an opportune time, coinciding with a confrontation between Jang Group, Pakistan's oldest and largest group of newspapers, and the government of prime minister Nawaz Sharif in the late 1990s. As a result of that clash, daily Jang, the single largest selling newspaper in the country, faced many financial and other restrictions that made it cut its pages and curtail its news coverage. Daily Express took full advantage of this situation and all but supplanted daily Jang as the most read newspaper in Punjab in the early 2000s though some of these gains were soon reversed.

Daily Express has a middle of the road market-friendly editorial policy and never hesitates from mixing entertainment with current affairs. It has a conservative political and social stance and a supportive ethos towards the security and intelligence agencies. Sometimes these two factors result in the contents of the newspaper, as well as those of its sister publication, Express Tribune, being heavily censored within their newsrooms. This censorship is done under the direct supervision of Sultan Ali Lakhani who is known to micro-manage editorial contents particularly in order to ensure that he does not fall on the wrong side of the powers that be and the religious establishment.

Even the international edition of the New York Times, distributed to local audiences along with Express Tribune, undergoes the same censorship regime. Sometimes entire articles, news reports and even images are removed from it as they are seen to be either harming the national security or hurting religious sensibilities.

Key facts

Audience Share	18.00%
Ownership Type	Private
Geographic Coverage	National
Content Type	Paid Content (PKR 25)
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc. 
Media Companies / Groups	Express Media Group

Ownership

Ownership Structure

Daily Express is owned by Express Publications Private Limited, 99.8% shares of which are owned by Sultan Ali Lakhani. Its remaining shares are owned by Bilal Ali Lakhani (0.02%) and Aijaz-ul-Haque (0.18%) who is the managing editor of daily Express and the chief operating officer of its news website.

Express Publications Private Limited is a part of Express Media Group (which, in turn, is a part of Lakson Group).

Voting Rights

Missing Data

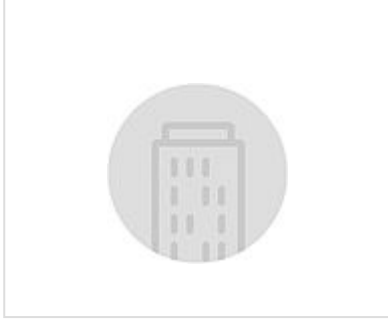
Individual Owner

> The Lakhani Family



99.8%

Media Companies / Groups



Express Media Group

Facts

General Information

Founding Year 1998

Affiliated Interests Founder

Sultan Ali Lakhani

born in 1948 in Gondia, a town in what is now India's Maharashtra state. His family subsequently moved to Karachi where his father Hassanali Karabhai set up a business in 1954. Over time, this business would expand and become Lakson Group which is now one of the largest commercial and industrial conglomerates in Pakistan.

Sultan Ali Lakhani worked as the group's chairman till 1988 and is serving as its advisor presently. He is also the chief executive officer of Express Media Group which is wholly owned by Lakson Group and includes Television Media Network Private Limited (that owns and runs some television channels including Express News and Express Entertainment), Express Publications Private Limited (which owns and runs Urdu language daily Express, English language daily Express Tribune and Sindhi language daily Sindh Express), and Express Digital Private Limited (which runs three major news websites – www.express.com.pk, www.express.pk and www.tribune.com.pk -- among others).

Sultan Ali Lakhani has been serving as the honorary consul of Mexico in Pakistan since long. He dabbled in politics too and remained a member of Senate, the upper house of Pakistan's parliament, between 1988 and 1994 as a representative of a center-right party, Pakistan Muslim League. He once also famously pleaded guilty of committing bank fraud after he was arrested in 2000 by the National Accountability Bureau and kept in detention for nine months.

Affiliated Interests Ceo

Sultan Ali Lakhani

is the CEO of Express Media Group and of Lakson Group. See above for more.

Affiliated Interests Editor-In-Chief

Ayaz Khan

He graduated from Punjab University's mass communication department in 1988 and started his journalism career in 1989 as a trainee sub-editor at Urdu language daily Nawa-i-Waqt in Lahore. Over the next decade, he became its news editor.

In 2002, he quit Nawa-i-Waqt and joined daily Express, also as news editor. Only a year later, he became the editor of the newspaper and was elevated to the post of group editor after Express Media Group launched other news platforms.

Affiliated Interests other important people

Danish Ali Lakhani

is a nephew of Sultan Ali Lakhani and runs Cybernet, a part of Lakson Group of Companies, that provides Internet, cable television and phone services under the brand name Stormfiber. He is married to Nazafreen Saigol who is deputy chief executive at Dawn Media Group that owns daily Dawn and its website dawn.com as well as some other publications. She is also the Chief Operating Officer of Dawn News television and City FM 89 radio station.

Bilal Lakhani

Educated from the prestigious Yale School of Management in the United States, he started his professional career by running Express Tribune, an English language daily that Express Media Group brings out from Karachi, and its associated website www.tribune.com.pk. He is Sultan Ali Lakhani's son.

Late Abbas Ather

worked with daily Nawa-i-Waqt for more than two decades before joining daily Express as its founding editor. A journalist with vast experience, he enjoyed a large loyal readership that religiously followed his daily columns. Abbas Ather earned his name as a journalist back in the 1970s when he was working as the news editor of an independent Urdu daily, Azad – owned by a group of leftist, prodemocracy journalists and published from Lahore. He experimented boldly with the newspaper's layout and design, often putting a lone photo with a sharp and succinct headline in a bold font on the front page which was crammed with news headlines in almost every other newspaper of the time.

Some of his headlines for Azad have become a part of Pakistan's history. One of them appeared in an edition of the newspaper that covered a 1971 public address made by Zulfikar Ali Bhutto who was to become the country's prime minister soon afterwards. Idhar hum, udhar tum (us here, you there) is how Abbas Ather summed up the speech in his headline, making Bhutto sound like he was endorsing the secession of East Pakistan (there) in order to come to power in what was then West Pakistan (here).

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Financial Information

Revenue (in Mill. \$)	Missing Data
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Operating Profit (in Mill. \$)	Missing Data
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Advertising (in % of total funding)	Missing Data
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Market Share	Missing Data
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Further Information

Headlines

- 📄 [Magistrate summons Express Media Group owner over layoffs \(2019\), Journalism Pakistan, Accessed on June 4, 2019](#)

- 📄 [Court summons TV channel owner in defamation case \(2014\), The News, Accessed on February 17, 2019](#)

- 📄 [NAB in tight corner as businessmen refuse to pay dues \(2015\), Siasat.pk, Accessed on February 17, 2019](#)

- 📄 [Nizamis Battle It Out, Lakhani Moves In \(2009\), Café Pyala, Accessed on February 17, 2019](#)

- 📄 [Journalist unions protest as Daily Express lays off staff in Islamabad \(2019\), Journalism Pakistan, Accessed on June 4, 2019](#)

- 📄 [Daily Express Managing Editor resigns from position in APNS blaming monopoly of two papers \(2018\), Daily Times, Accessed on June 4, 2019](#)

- 📄 [These are the 12 richest and biggest business owners in Pakistan \(2017\), TechJuice, Accessed on June 4, 2019](#)

- 📄 [Corrupt and Fraudster Sultan Lakhani in Deep Waters as his Deal with NAB has been Challenged in Sindh \(2017\), Siasat.pk, Accessed on June 4, 2019](#)

Meta Data

The outlet was sent information request on 15 January 2019 through a courier company as well as by email. It did not respond even after a reminder was couriered on 1st February 2019 and emailed on 4 February 2019.

No verified online information is available about its ownership structure and its financial status. A couple of online news links from the early 2000s suggest that the outlet was originally owned by a company named Century Publications Private Limited but later investigations revealed that this is no longer the case. It is now owned by Express Publications Private Limited though it is not clear how, when and why the ownership was transferred from one company to another.

The data obtained from SECP shows only its ownership structure and no record of its current or recent financial status.

Sources

- 📄 Lakson: Our Team, Accessed on June 4, 2019

- 📄 Lakson Group, Wikipedia Accessed on June 4, 2019

- 📄 Securities and Exchanges Commission of Pakistan, Accessed on March 2019

- 📄 Express Media Group, Accessed on June 4, 2019

- 📄 Express newspaper Wikipedia page, Accessed on June 4, 2019

- 📄 Sultan Ali Lakhani Wikipedia page, Accessed on June 4, 2019

- 📄 Daily Express newspaper, Accessed on June 4, 2019

- 📄 Senate of Pakistan, Accessed on June 4, 2019

- 📄 Sultan Ali Lakhani (Business), Pakpedia, Accessed on June 4, 2019

- 📄 Lakson Group Companies, Accessed on June 4, 2019

Documents

- › Certificate of Incorporation, Television Media Network Private Limited

- › Memorandum and Article of Association, Television Media Network Private Limited

- › Financial Statements, Television Media Network Private Limited

- › Form A (Annual Return of Company Having Share Capital, Television Media Network Private Limited

- › Form A(Annual Return of Company Having Share Capital), Express Publication Private Limited

Khabrain

Daily Khabrain's origin lies in a revolt at daily Jang's Lahore office in the late 1980s when Zia Shahid and some other senior members of its editorial staff walked out. They later set up daily Pakistan, a newspaper that – originally – had an innovative financing structure. Though it was owned by a registered company, dozens of people invested money in it to become what the newspaper called its 'members'.



Within a year, Zia Shahid had a falling out with his senior editorial staff as well as with some leading 'members'. It was then that he started daily Khabrain where he continued the membership model but changed it in such a way that he inverted the employer-employee relationship too. Consequently, those wanting to become district reporters and local distributors of the newspaper first needed to pay a 'membership' fee that ran in thousands of rupees.

Editorially, too, daily Khabrain made some very controversial moves. It set up raiding squads that barged into factories, restaurants and other business concerns and recorded allegedly illegal and immoral activities taking place there. This vigilante-style coverage was then splashed in the newspaper, naming and shaming the alleged wrongdoers. In many instances, the newspaper also became an arbiter and enforcer of moral propriety for women and youth, especially at educational institutions and market places.

In 1997, daily Khabrain ran a concerted campaign against one Mohammed Yusuf Ali, a resident of Lahore. Accusing him of calling himself a prophet, the newspaper gave him the title of kazzab, an Arabic word that means liar in English. Ali was sentenced to death by a court in Lahore in 2000 on blasphemy charges but was killed inside a jail in the same city by another inmate. The gun used in his murder was allegedly smuggled inside the prison by a reporter working for daily Khabrain.

The newspaper's morality-driven, nationalism-soaked sensationalized news coverage, often endorsing some wild conspiracy theories, made it the third largest daily in Punjab, after daily Jang and daily Nawa-i-Waqt, in the mid-1990s. It, however, could not maintain that position for long. It also had half a dozen editions coming out from different parts of the country – some of them having folded since then.

Key facts

Audience Share 11.00%

Ownership Type Private

Geographic Coverage National

Content Type Paid Content (PKR 20)

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Khabrain Group

Ownership

Ownership Structure

Daily Khabrain is owned by Liberty Papers Limited, 63.85% shares of which are owned by Zia Shahid, his wife, the widow of his late son, his other children and their spouses and his many grandchildren. The remaining shares are owned by the family of Aleem Chaudhry (8.18%), Dr Muzzafar Un Nisa (2.67%), the family of Kamran Safdar Qureshi (2.5%), Iqbal Malik (1.9%), the family of Ijaz Hashmat Khan (1.87%), Irfan Hameed Khan (1.87%), the family of Azam Suherwardy (1.63%), the owners of Saga Sports Sialkot (1.55%), Bilal Ahmad (1.28%), Tariq Mehmood (1.25%), Uzman Nabi (1.25%), and around 950 others who all own less than 1% shares each.

Voting Rights

Missing Data

Individual Owner

› The Zia Shahid Family



63.9%

Group / Individual Owner

The family of Aleem Chaudhry

Aleem Chaudhry was a working journalist based in Multan, a city in southern part of Punjab province when, in the early 1990s, he invested a large sum of money in Liberty Papers Private Limited. He subsequently became the resident editor of Khabrain's Multan edition when it first came out and held that position till his death a couple of years ago. Together with his wife Suriya Aleem, he is still recorded as a major shareholder in Liberty Papers Private Limited.

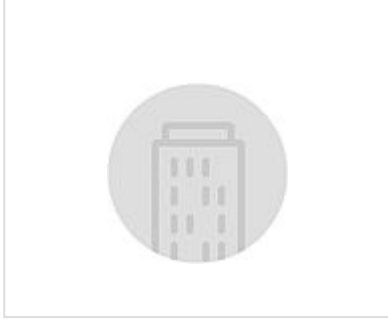
8.2%

Dr Muzzafar Un Nisa

No information is available about Dr Muzzafar Un Nisa in the public sphere. The government documents about Liberty Papers Private Limited show her as the resident of a certain address in Lahore's Model Town area. Four other residents of the same address are also shown in the same documents as minor shareholders of the same company. It is not known if they are related to each other or to Dr Muzzafar Un Nisa.

2.7%

Media Companies / Groups



Khabrain Group

Facts

General Information

Founding Year 1992

Affiliated Interests Founder

Zia Shahid

was a senior member of the editorial board of daily Jang in the late 1980s but, unhappy with being overlooked for appointment to the post of editor, he left daily Jang and, in December 1990, started daily Pakistan, an Urdu language newspaper, from Lahore. In around a year, he left daily Pakistan too and later, in September 1992, started daily Khabrain, also from Lahore.

Soon afterwards, Zia Shahid launched Sahafat, an evening newspaper in Urdu, which immediately earned fame, or notoriety, for a targeted and scandalous coverage of doctors, private hospitals, eateries and bakeries in Lahore. In 1994, its editor Khushnood Ali Khan developed differences with Zia Shahid and the two parted ways. The split resulted in the latter losing the ownership of Sahafat to the former.

Zia Shahid subsequently founded a number of others news outlets that include a daily newspaper in Punjabi language, Khabraan, a daily newspaper in Sindhi language, Kabroon, and an English language daily, The Post. He also founded Channel 5, a news television channel, in 2012. Except for daily Khabrain, most of these outlets are either dying or they are already dead. Zia Shahid has been active in various forums associated with news media too. His most recent initiative in this regard was to collaborate with many other journalists, editors and newspaper publishers to set up Pakistan News Media Association (PNMA) in March 2019. The association is meant to promote coordination, cooperation and networking among people working in different categories and sub-sectors of the news media industry. He was also the president of the Council of Pakistan Newspaper Editors (CPNE) in 2017-18.

Affiliated Interests Ceo

Imtinan Shahid

younger of the two sons of Zia Shahid, he is the chief executive officer of Channel 5 besides being the editor of daily Khabrain.

Affiliated Interests Editor-In-Chief

Zia Shahid

is the editor-in-Chief of Khabrain, see above for more.

Affiliated Interests other important people

Ednan Shahid

the older son of Zia Shahid, he was the editor of The Post when he died of a cardiac arrest in London in 2007 at the age of 37.



Dr Nosheen Imran

the daughter of Zia Shahid, she works as the managing editor of daily Khabrain.

Humaira Awais Shahid

the widow of Ednan Shahid, Zia Shahid's older son, she became the editor of English language daily owned by Khabrain Group, The Post, in 2007 after her husband's death but the newspaper's publication stopped soon afterwards. She also served a five-year stint between 2002 and 2007 as a member of the provincial assembly of Punjab on a seat reserved for women. In 2009–2010, she became the Rita E Hauser Fellow, a research post cosponsored by the Harvard University Committee on Human Rights Studies. In 2014, she wrote her memoir, *Devotion and Defiance: My Journey in Love, Faith and Politics*, in collaboration with American journalist Kelly Horan.

Contact

12 Larence Road, Lahore, Pakistan
Tel.: 92-42-111-55-88-55
Fax No: 92-42-6372500, 92-42-6314658
Email:  Daily.khabrain@gmail.com
Website:  epaper.dailykhabrain.com.pk

Financial Information

Revenue (in Mill. \$)	Missing Data
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Operating Profit (in Mill. \$)	Missing Data
---------------------------------------	--------------

Advertising (in % of total funding)	Missing Data
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Market Share	Missing Data
---------------------	--------------

Further Information

Headlines

-  'Sell your Bentleys to pay employees', top judge tells media owners (2018), Pakistan Today, Accessed on 13 June, 2019
-  Council of Pakistan Newspapers Editors elects new office bearers (2018), Daily Times, Accessed on 13 June, 2019

-
- 📄 Zia sheds light on anti-Pakistan plots (2017), The Nation, Accessed on 13 June, 2019

 - 📄 CPNE thanks Supreme Court for revival of govt ads (2018), The Express Tribune, Accessed on 13 June, 2019

 - 📄 SHC stops APNS implementing March resolution, The Express Tribune, Accessed on 13 June, 2019

 - 📄 New broad-based media association formed, The Express Tribune, Accessed on 13 June, 2019

 - 📄 Devotion and Defiance: My Journey in Love, Faith and Politics by Humaira Awais Shahid (2014), The Washington Post, Accessed on 21 February 2019

 - 📄 Editor of The Post dies (2007), Dawn, Accessed on 20 February, 2019

 - 📄 CPNE, APNS condemn life threat to Zia Shahid (1999), Pakistan Press Foundation, Accessed on 20 February, 2019

 - 📄 Khabrain Group sacks 100 staffers: reports (2013), Journalism Pakistan, Accessed on 20 February, 2019

 - 📄 PTI CIS Omar Cheema sent a legal notice to Imtinan Shahid & Mian Riaz (2011), Siasat.pk, Accessed on 20 February, 2019

 - 📄 Arrest warrants issued for Zia Shahid and Imtinan Shahid (2010), The Free Library, Accessed on 20 February, 2019

 - 📄 Acts of Faith: Why People Get Killed Over Blasphemy in Pakistan (2015), The Wire, Accessed on 20 February, 2019

 - 📄 Graft case against media group chief (2011), Dawn, Accessed on 13 June, 2019

Meta Data

The outlet was sent information request on 14 January 2019 through a courier company as well as by email. It did not respond even after a reminder was couriered on 1st February 2019 and emailed on 4 February 2019. No verified online information is available about daily Jang's ownership structure and its financial status.

The data obtained from SECP shows only its ownership structure and no record of its current or recent financial status.

Sources

▣ Humaira Awais Shahid 2009–2010, Radcliffe Institute for Advanced Study Harvard University, Accessed on 21 February, 2019

▣ Mrs Humaira Awais Shahid, personal career and interests, Provincial Assembly of the Punjab, Accessed on 21 February, 2019

Documents

› Certificate of Incorporation, Liberty Papers Limited

› Form A(Annual Return of Company Having Share Capital), Liberty Papers Limited

› Memorandum and Articles of Association, Liberty Papers Limited

Mathrubhumi

Mathrubhumi is one of the leading Malayalam newspapers in India. Founded in 1923 by an activist Kizhakke Potta Kesava Menon, it was one of the first newspapers that became the voice of the Indian Independence movement in Kerala.



The first edition of the paper carried a strong message of support for the National Movement and a pledge to unify the un-organized Malayalees. The editorial had an intense patriotic tone; stressing on the need for real freedom from disparity, divisions and distortions. Poets like Vallathol Narayana Menon, apart from others often expressed their patriotic feelings through the columns of the Mathrubhumi, inspiring the freedom fighters.

With sixteen editions – ten in Kerala, one in New Delhi, Mumbai, Bengaluru, Chennai, Dubai and Doha each – the paper has a circulation of over 1.5 million copies. According to the Indian Readership Survey of 2017, the paper ranks 15th in top 20 dailies in the country across languages, 7th in readership in regional languages and 2nd most read in Malayalam with 11.84 million readers.

Key facts

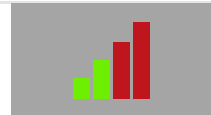
Audience Share 1.92%

Ownership Type Private

Geographic Coverage National

Content Type Paid

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Mathrubhumi Printing and Publishing Company

Ownership

Ownership Structure

Mathrubhumi is owned by Mathrubhumi Printing & Publishing Private Limited with 100% control. The share of Mathrubhumi Printing & Publishing Private Limited is divided amongst 384 individuals.

MP Veerendra Kumar and family owns 37.64% share of the company of which M V Shreyams Kumar, son of MP Veerendra Kumar holds 16.9% followed by M P Veerendra kumar who holds 6.3% share, M J Vijayapadman (First cousin of MP Veerendra Kumar) holds 4.78% share and his wife Namitha holds 2.62%, Mr. MK Vivek holds 3.47% share and MK Jinachandran father of Vijayapadman holds 3.49% share.

P V Chandran family owns 22.04% share of Mathrubhumi Printing & Publishing Private Limited. The shares are distributed among 9 members of the family of which major shareholders are Mr. PV Chandran (6.41% share) his brother P V Gangadharan (5.83% share) and P V Nidesh (5.80% share) son of P V Gangadharan. The remaining shares are split among other 6 members of the family.

40.36% share of Mathrubhumi Printing & Publishing Private Limited is split among other individual shareholders with less than 1% share.

Voting Rights

Missing Data

Individual Owner

> The Kumar Family



37.6%

> P.V. Chandran Family



22%

Group / Individual Owner

Other minority shareholders

The remaining share of 40.36% is split between other individual shareholders with less than 1% share

40.4%

Media Companies / Groups



**Mathrubhumi Printing and
Publishing Company**

Facts

General Information

Founding Year 1922

Affiliated Interests Founder

Kizhakke Potta Kesava Menon

was born in a royal family of the Maharajah of Palakkad in the south Indian state of Kerala. He was an Arts Graduate from the Madras University and a Bar-at-Law from Middle Temple of the United Kingdom. A freedom fighter who joined the Indian National Congress in 1915, he was an avid writer and had authored many books and essays. Menon launched the Mathrubhumi (Homeland), a Malayalam newspaper for voicing his thoughts for the freedom movement. Today the newspaper is one of the prominent and widely read Malayalam newspapers both in Kerala and outside Kerala.

Affiliated Interests Ceo**Maniyamkode Veerendrakumar Padmaprabha**

(M.P. Veerendra Kumar) is the Chairman and the Managing Director of The Mathrubhumi Printing and Publishing Company Limited, publishers of Mathrubhumi newspaper. He holds a Masters in Philosophy from the Vivekananda College, Madras and is also has a Master's in Business Administration from Cincinnati University, Ohio, USA. Kumar is the Member of Parliament in the Rajya Sabha (Upper House of the Indian Parliament), to which he was elected as a Janata Dal (United) representative. He was a Minister of State at the Centre when Inder Kumar Gujral was the Prime Minister in 1997.

Affiliated Interests Editor-In-Chief**Parayurkandi Vettath Chandran**

or P.V. Chandran is the Wholetime Director and the Managing Editor of the Mathrubhumi Printing and Publishing Private Limited that publishes the Malayalam daily, Mathrubhumi. Chandran is the owner of the Kerala Transport Company, that he founded along with his father in 1958. Chandran is also a prominent industrialist and a social activist. He is also a Director with Kalpakka Rubber Plantations Private Limited, KTC Cars India Private Limited, KTC Automobiles Private Limited, PVS Automotive Company Private Limited, PVS Hospitals Private Limited, PVS Memorial Hospital Private Limited, and the Indian Newspaper Society

Affiliated Interests other important people**P.I. Rajeev**

is the Executive Editor of Mathrubhumi Printing and Publishing Company Limited. He is an investigative journalist and a columnist. Earlier, he was the Resident Editor of The Hindu, Managing Editor – Regional Editions of India Today and Resident Editor of Madhya Pradesh edition of The Times of India. He also worked with The Indian Express, Voluntary Health Association of India, and with the Government of Ras al-Khaimah, UAE in different capacities.

Contact

The Mathrubhumi Printing & Publishing Co. Ltd.,
M.J. Krishnamohan Memorial Building,
K.P. Kesava Menon Road,
Kozhikode – 673001
Tel.: 0495-2362000
Website: > www.mathrubhumi.com

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines [📄 Protesters March To Office Of Malayalam Weekly Over Controversial Novel, NDTV, Accessed on 28 February 2019](#)

Meta Data The shareholding pattern for the company was available on the website of Ministry of Corporate Affairs. MOM team had sent an email on 19th March 2019 followed by a letter on 21 March 2019 to the company to confirm the data given in the document.

Sources

- [📄 Profile of Mathrubhumi, Accessed on 28 February 2019](#)

- [📄 Biography of K P Kesava Menon, Accessed on 12 April 2019](#)

- [📄 Guiding Lights of Mathrubhumi, Accessed on 12 April 2019](#)

- [📄 Official Website of M P Veerendra Kumar, Accessed on 12 April 2019](#)

- [📄 Mathrubhumi apologises after outrage, massive protests over insult to Prophet Muhammad \(2016\), Accessed on 12 April 2019](#)

- [📄 Why is Malayalam film industry arm-twisting Mathrubhumi? Reasons behind the boycott \(2018\), Accessed on 12 April 2019](#)

- [📄 Janmabhumi takes on Mathrubhumi: BJP mouthpiece in Kerala tries to cash in on 'Meesha' row, campaigns against daily \(2018\), Accessed on 12 April 2019](#)

Documents

- › List of share holders, Mathrubhumi Printing and Publishing Company Limited

- › Form MGT-7 (Annual Report), Mathrubhumi Printing and Publishing Company Limited

- › Form AOC-4 (Financial Statement), Mathrubhumi Printing and Publishing Company Limited

- › Indian Readership Survey

Firstpost

Firstpost is a news website in English and Hindi owned and operated by Network18 Group. The website features news, analysis and opinion articles by reputed columnists. The owner Network18 – one of the biggest media conglomerates – is Mukesh Ambani and family. Firstpost was initially launched as a news website but now it has also made its appearance in the print sector. The Firstpost also provides news updates on social media platforms and messaging apps including WhatsApp.



Key facts

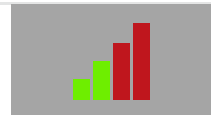
Audience Share Missing Data

Ownership Type Private

Geographic Coverage International

Content Type Free

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Network18

Ownership

Ownership Structure

Network18 Media and Investment Limited controls the Firspost. The shares of Network 18 Media and Investment Limited are divided as follows: RB Mediasoft Private Limited (12.18%), RB Media Holdings Private Limited (12.18%), Adventure Marketing Private Limited (12.18%), Colorful Media Private Limited (12.18%), Watermark Infratech Private Limited (12.18%), RRB Mediasoft Private Limited (10.36%), Independent Media Trust holds (1.88%), Teesta Retail Private Limited (1.85%). Collectively they stand at 75%, all of the above with the exception of Teesta Retail Private Limited are 100% subsidiaries of Reliance Industries Limited. The remaining 25% is publicly traded in the National Stock Exchange.

Ambani family, headed by Mr. Mukesh Ambani is the ultimate beneficiary of Reliance Industries Limited.

Teesta Retail Private Limited has 1.85% shares in Network 18 Media and Investment Limited. One of the directors of Teesta Retail Private Limited is Hariharan Mahadevan, who is also a CFO of Network 18. He also holds 1.11% shares in Network 18 Media and Investment Limited as part of the public.

Voting Rights

Missing Data

Individual Owner

› The Ambani Family



73.2%

Group / Individual Owner

Public

25% of Network 18 Media and Investment Limited is publicly traded in the National Stock Exchange.

25%

Teesta Retail Private Limited

Teesta Retail Private Limited has shares in both TV 18 Broadcast Limited (4.97%) and in Network 18 Media and Investment Limited (1.85%). One of the directors of Teesta Retail Private Limited is Hariharan Mahadevan, who is also a Group CFO at Network 18 Media and Investments Limited. He also holds 1.11% shares in Network 18 Media and Investment Limited as part of the public.

Teesta Retail Private Limited is owned by 10 other companies with equal share of 10% each. These are Jaipur Enclave Private Limited, Honeywell Properties Private Limited, Chander Commercial's Private Limited, Prakhar Commercials Private Limited, Kaniska Commercials Private Limited, Netravati Commercials Limited, Lakshita Commercials Limited, Creative Agrotech Private Limited, Anagh Commercials Private Limited and Starfish Commercials Private Limited. All these 10 companies are located in the same building's 3rd, 4th and 5th floors: Court House, Dhobi Talao Lokmanya Tilak Marg, Mumbai. As contact detail they all have the same email address of one of the directors Sridhar Kothandaraman with a domain 'ril.com' which stands for Reliance. 7 names appear across the companies as directors: Sridhar Kothandaraman, Rajagopal Subramanian, Satyanarayanamurthy Veera Venkata Korlep, Geeta Kalyandas Fulwadaya, Sudhakar Saraswatula, Pankaj Mohan Pawar, Ramesh Kumar Damani.

All these individuals hold various other directorships in other Reliance associated companies.

Sridhar Kothandaraman appears to be the company secretary and compliance officer;

Three LinkedIn profiles were found on Rajagopal Subramanian and two of them have Vice-President of Finance at Reliance (no photo), and the third one states as the position the State Head, Interior Division Reliance Industries, Kerala.

Sudhakar Saraswatula, according to his LinkedIn profile, is the Vice president, Corporate & Secretarial at Reliance Industries Ltd.

Ramesh Kumar Damani according to Bloomberg, is the Chief Financial Officer of TV 18 Broadcast Limited since 2015 and at Network 18 media and investments limited since 2017.

1.9%

Media Companies / Groups



Network18

Facts

General Information

Founding Year 2011

Affiliated Interests Founder

Network18 Media and Investment Limited

is a media entertainment company with diverse interests in television, internet, filmed entertainment, digital business, magazines, mobile content and allied businesses. The Group has about fifty television channels in India, apart from thirteen international channels. Through its subsidiary TV18 Broadcast Limited, the company operates a number of television channels in the genres of news, business and general entertainment. TV18 Broadcast Limited Company is also in a joint venture with Viacom18 that operates entertainment channels. TV18 Broadcast Limited also operates factual information channel through a joint venture with A+E Networks.

Affiliated Interests Ceo

Rahul Joshi

is the CEO and Managing Director of Network18 Media & Investments Limited, the company that owns Firstpost. He has also been the CEO-News and Group Editor Chef. Joshi has a Masters in Management Studies from Narsee Monjee Institute of Management Studies, Mumbai in India. Earlier in his career, Rahul Joshi has worked with Economic Times where he launched ETNOW, a business Channel and ET Online. He is also worked with The Indian Express and on the board of News Broadcasters Association (NBA). He is also a Director of Indiacast Media Distributed Private Limited and Viacom18 Media Private Limited which are subsidiary firms of TV18 Broadcast Private Limited. He is also on the Board of News Broadcasters Association, NBA. Rahul Joshi is also a Director in many other companies including TV18 Broadcast Limited, Indiacast Media Distribution Private Limited, AETN Media Private Limited and Viacom18 Media Private Limited.

Affiliated Interests Editor-In-Chief

B.V. Rao

is the Editor of the Firstpost. He has led newsrooms across various brands, across various formats, across various cities and all news platforms – news, broadcast and digital.

Contact

Global Broadcast News, Express Trade Tower,
Plot No. 15-16, Sector-16A, Noida, Uttar Pradesh,
Tel.: +91-120-4341818, 3987777
Website: > www.news18.com

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- 📄 Firstpost print to launch with The National Trust Survey 2019, India Forbes (2019), Accessed on 31st January 2019

- 📄 B V Rao, Ajay Singh to assist R Jagannathan at Firstpost (2015), Accessed on 21 April 2019

- 📄 R Jagannathan moves from Firstpost to Swarajya as Editorial Director (2015), Accessed on 21 April 2019

Meta Data

Financial Information of Firstpost is not available. The management information is retrieved from the company website and annual report. The financial information of the company is retrieved from Ministry of Corporate Affairs. An email and a courier was sent to the company on the 10th January 2019 requesting the information and there has been no response from the company.

Sources

- 📄 About us, Management Profile: BV Rao, Network18, Accessed on 31st January 2019

- 📄 Bloomberg Inc. (2018) Profile: Rahul Joshi Accessed on 11 December 2018

- 📄 Forbes, Profile Mukesh Ambani, Accessed on 11 December 2018

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 21 April 2019

- 📄 Subramanian Rajagopal, LinkedIn, Accessed on 14 May 2019

- 📄 Sridhar Kothanandram, Bloomberg, Accessed on 14 May 2019

- 📄 Sudhakar Saraswatula, LinkedIn, Accessed on 14 May 2019

- 📄 Ramesh Kumar Damani, Bloomberg, Accessed on 14 May 2019

Documents

- Form MGT-7 (Annual Return), Network18 Media & Investment Limited

- Form AOC-4 (Financial Statement), Network18 Media & Investment Limited

-
- › TV18 Broadcast Limited (Annual Report)

 - › TV18 Shareholding Pattern

 - › Network18 Shareholding Pattern

 - › Network18 Financials

 - › Reliance Industries Limited (Annual Report)

 - › Watermark Infratech Private Limited (Independent Auditor's Report)

 - › Annual Accounts, RB Mediasoft Private Limited

 - › Annual Accounts, Adventure Marketing Private Limited

 - › Annual Accounts, Colourful Media Private Limited

 - › Annual Accounts, RB Media Holdings Private Limited

 - › Annual Accounts, RRB Mediasoft Private Limited

 - › Shareholding Pattern, Reliance Industries Limited

 - › Financial Statements, Reliance Industrial Investments and Holdings Limited

 - › Financial Statements, Network18 Media and Investment Limited

 - › List of share holders, debenture holders;-19102018

 - › Form MGT-7 (Annual Return), Sanchar Content Private Limited

 - › Form AOC-4 (Financial Statement), Sanchar Content Private Limited

 - › Financial Statements, Sanchar Content Private Limited

 - › LLP Form8 (Statement of Account), Devrashi Commercial LLP

-
- › LLP Form11 (Annual Return), Devrashi Commercial LLP

 - › LLP Form8 (Statement of Account), Karuna Commercial LLP

 - › LLP Form11(Annual Return), Karuna Commercial LLP

 - › LLP Form8 (Statement of Account), Srichakra Commercials LLP

 - › LLP Form11 (Annual Return), Srichakra Commercials LLP

 - › LLP Form8 (Statement of Account), Tattvam Enterprices LLP

 - › LLP Form15, Tattvam Enterprices LLP

 - › Reliance Industries Limited (Annual Report)

 - › TV18 Annual Report
-

CNN-News18

CNN News18 (earlier CNN IBN) is an Indian English language news channel. It started its transmission in 2005. CNN News18 channel specializes in broadcasting national and international news. It was started in collaboration with CNN, TV 18 and Global Broadcasters News. At present the channel is owned by Network18 Media and Investment Limited whose control is with Reliance Industries Limited. Network18 is one of India's biggest media conglomerates with 53 channels out of which 20 are news channels and remaining 33 are entertainment channels.



The channel telecasts news segments such as Viewpoint, Breakfast with India, The Morning News, 8am Express, Bottomline, The Right Stand, The Nation @5, India Business News and Face off tonight.

Key facts

Audience Share Missing Data

Ownership Type Private

Geographic Coverage National

Content Type Paid / Satellite & DTH

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Network18

Ownership

Ownership Structure

CNN News18 is a 24x7 news channel controlled by TV18 Broadcast Limited where 37.89% of its shares are publicly traded in the National Stock exchange. The remaining 62.11% shares of TV18 Broadcast Limited are owned by Network18 Media and Investment Limited (51.16%), Teesta Retail Private Limited (4.97%), RB Mediasoft Private Limited (1.52%), RB Media Holdings Private Limited (0.61%), Watermark Infratech Private Limited (0.61%), Colorful Media Private Limited (0.61%), Adventure Marketing Private Limited (0.61%), Independent Media Trust (0.32%), RRB Investment Private Limited (0.1%) and others (1.71%).

RB Media Holdings Private Limited, Watermark Infratech Private Limited, Colourful Media Private Limited, Adventure Marketing Private Limited, Independent Media Trust, RRB Investment Private Limited are all 100% subsidiaries of Reliance Industries. Same companies also appear in the ownership structure of the Network 18 Media and Investment Limited where they collectively hold 73.16% of shares. 25% of shares of Network 18 Media and Investment Limited are publicly traded in the National Stock Exchange. In detail the shares of Network 18 Media and Investment Limited are divided as follows: RB Mediasoft Private Limited (12.18%), RB Media Holdings Private Limited (12.18%), Adventure Marketing Private Limited (12.18%), Colorful Media Private Limited (12.18%), Watermark Infratech Private Limited (12.18%), RRB Mediasoft Private Limited (10.36%), Independent Media Trust holds (1.88%), Teesta Retail Private Limited (1.85%).

Reliance Industries Limited (RIL) holds 41.71% share of TV18 Broadcast Limited. (RIL through Network18 Media Investment Limited owns 37.42% and through the above mentioned companies owns 4.29% shares in TV18 Broadcast Limited.) The public directly and through Network 18 Media and Investment Limited holds 50.66%.

Teesta Retail Private Limited has shares in both TV 18 Broadcast Limited (4.97%) and in Network 18 Media and Investment Limited (1.85%) and collectively holds 5.91% shares in TV 18 Broadcast Limited. One of the directors of Teesta Retail Private Limited is Hariharan Mahadevan, who is also a CFO of Network 18. He also holds 1.11% shares in Network 18 Media and Investment Limited as part of the public.

The remaining 1.71% of shares of TV 18 Broadcast Limited is held by the Employee Benefit Trust under SEBI.

Ambani family, headed by Mr. Mukesh Ambani is the ultimate beneficiary of Reliance Industries Limited.

Voting Rights

Missing Data

Individual Owner

› The Ambani Family



41.7%

Group / Individual Owner

Public

TV 18 Broadcast Limited trades 37.87% of its shares in the National Stock Exchange, whereas Network 18 Media and Investment Limited has 25% public shareholding. Since Network 18 Media Investment Limited owns 51.16% of TV 18 Broadcast Limited, the 25% public shareholding of Network 18 Media and Investment Limited results in 12.59% share control in TV 18 Broadcast Limited. Therefore, the public directly and through Network 18 Media and Investment Limited holds 50.66% of shares in TV 18 Broadcast Limited.

50.7%

Teesta Retail Private Limited

Teesta Retail Private Limited has shares in both TV 18 Broadcast Limited (4.97%) and in Network 18 Media and Investment Limited (1.85%) and collectively holds 5.91% shares in TV 18 Broadcast Limited. One of the directors of Teesta Retail Private Limited is Hariharan Mahadevan, who is also a Group CFO at Network 18 Media and Investments Limited. He also holds 1.11% shares in Network 18 Media and Investment Limited as part of the public.

Teesta Retail Private Limited is owned by 10 other companies with equal share of 10% each. These are Jaipur Enclave Private Limited, Honeywell Properties Private Limited, Chander Commercial's Private Limited, Prakhar Commercials Private Limited, Kaniska Commercials Private Limited, Netravati Commercials Limited, Lakshita Commercials Limited, Creative Agrotech Private Limited, Anagh Commercials Private Limited and Starfish Commercials Private Limited. All these 10 companies are located in the same building's 3rd, 4th and 5th floors: Court House, Dhobi Talao Lokmanya Tilak Marg, Mumbai. As contact detail they all have the email address of one of the directors Sridhar Kothandaraman with a domain 'ril.com' which stands for Reliance. 7 names appear across the companies as directors: Sridhar Kothandaraman, Rajagopal Subramanian, Satyanarayanamurthy Veera Venkata Korlep, Geeta Kalyandas Fulwadaya, Sudhakar Saraswatula, Pankaj Mohan Pawar, Ramesh Kumar Damani.

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Sudhakar Saraswatula, according to his LinkedIn profile, is the Vice president, Corporate & Secretarial at Reliance Industries Ltd.

Ramesh Kumar Damani according to Bloomberg, is the Chief Financial Officer of TV 18 Broadcast Limited since 2015 and at Network 18 media and investments limited since 2017.

5.9%

Media Companies / Groups



Network18

Facts

General Information

Founding Year 2005

Affiliated Interests Founder

Raghav Bahl

has a Bachelor's Degree in Economics from St. Stephen College, University of Delhi and MBA from Faculty of Management Studies, Delhi. Raghav Bahl is an entrepreneur and investor. He has also seeded moneycontrol.com, bookmyshow.com, firstpost.com, yatra.com, among others. Raghav Bahl has started his carrier as Management Consultant for AF Ferguson and American Express Bank. In 1993 Raghav Bahl has launched his own television company. He has also founded Network18 which is one the biggest India's media conglomerates. In 1994, the World Economic Forum called him a Global Leader of Tomorrow and he has won India's Sanskriti Award of Journalism. He has also won several other awards including, All Indian Management Association's Media Person of the Year award and Bombay Management Association's award for Entrepreneur of the Year. He is also an author and published books like Super Power? The Amazing Race Between China's Hare and India Tortoise, Modi – Leadership, Governance and Performance and Supereconomies: America, China and the Future of the World.

Affiliated Interests Ceo**Rahul Joshi**

is the CEO and Managing Director of Network18 Media & Investments Limited, the company that owns Firstpost. He has also been the CEO-News and Group Editor Chef. Joshi has a Masters in Management Studies from Narsee Monjee Institute of Management Studies, Mumbai in India. Earlier in his career, Rahul Joshi has worked with Economic Times when he launched ETNOW, a business Channel and ET Online. He is also worked with The Indian Express and on the board of News Broadcasters Association (NBA). He is also a Director of Indiacast Media Distributed Private Limited and Viacom18 Media Private Limited which are subsidiary firms of TV18 Broadcast Private Limited. He is also on the Board of News Broadcasters Association, NBA. Rahul Joshi is also a Director in many other companies including TV18 Broadcast Limited, Indiacast Media Distribution Private Limited, AETN Media Private Limited and Viacom18 Media Private Limited

Affiliated Interests Editor-In-Chief**Rahul Joshi**

See above for more

Contact

Global Broadcast News, Express Trade Tower,
Plot No. 15-16, Sector-16A, Noida, Uttar Pradesh,
Tel: +91-120-4341818, 3987777
Website: > www.news18.com

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information**Headlines**

 The Hindu, Fake tweets aired on TV Show, Accessed on 12 December 2018

📄 Network18 founder Raghav Bahl plans to launch digital news outlet, Author: Shuchi Bansal and Vidhi Choudhary, Mint, Accessed on 12 December 2018

📄 Mukesh Ambani is 13th richest in world: Forbes (2019), Accessed on 21 April 2019

Meta Data

The data has been collected from the TV18 Annual Report, the Network18 website and the Ministry of Corporate Affairs. Financial information of the outlet is not available. An email requesting for the information has been sent to the company on the 1st February 2019 and we are waiting for response

Sources

📄 Network18 (2018) Accessed on 11 December 2018

📄 LinkedIn Profile: Raghav Bahl Accessed on 11 December 2018

📄 The Outstanding Speakers' Bureau Profile: Raghav Bahl Accessed on 11 December 2018

📄 Bloomberg Inc. (2018) Profile: Rahul Joshi Accessed on 11 December 2018

📄 Bestmediainfo (2018). Rahul Joshi appointed MD, Network18 and TV18, Sudhanshu Vats is MD, Viacom18. Accessed on 11 December 2018

📄 LinkedIn, Profile: CNN IBN Accessed on 11 December 2018

📄 TV18, Annual Report (2017-18) Accessed on 11 December 2018

📄 News18(2018), Contact Us, Accessed on 11 December 2018

📄 Network18 Shareholding Pattern for Quarter ended September 30, 2018, Accessed on 11 December 2018

📄 TV18 Shareholding Pattern for Quarter ended September 30, 2018, Accessed on 11 December 2018

📄 Bloomberg Inc. (2018) Profile: Mukesh Dhirubhai Ambani. Accessed on 11 December 2018

-
- ▣ Reliance Industries Limited, Chairman and Managing Director, Mukesh D. Ambani, Accessed on 11 December 2018

 - ▣ IndiaTV News, Profile: Mukesh Ambani, Accessed on 11 December 2018

 - ▣ Forbes, Profile Mukesh Ambani, Accessed on 11 December 2018

 - ▣ Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 21 April 2019

 - ▣ Subramanian Rajagopal, LinkedIn, Accessed on 14 May 2019

 - ▣ Sridhar Kothanandram, Bloomberg, Accessed on 14 May 2019

 - ▣ Sudhakar Saraswatula, LinkedIn, Accessed on 14 May 2019

 - ▣ Ramesh Kumar Damani, Bloomberg, Accessed on 14 May 2019

Documents

- › Form MGT-7 (Annual Return), Network18 Media & Investment Limited

- › Form AOC-4 (Financial Statement), Network18 Media & Investment Limited

- › TV18 Broadcast Limited (Annual Report)

- › TV18 Shareholding Pattern

- › Network18 Shareholding Pattern

- › Network18 Financials

- › Reliance Industries Limited (Annual Report)

- › Watermark Infratech Private Limited (Independent Auditor's Report)

- › Annual Accounts, RB Mediasoft Private Limited

- › Annual Accounts, Adventure Marketing Private Limited

-
- › Annual Accounts, Colourful Media Private Limited

 - › Annual Accounts, RB Media Holdings Private Limited

 - › Annual Accounts, RRB Mediasoft Private Limited

 - › Shareholding Pattern, Reliance Industries Limited

 - › Financial Statements, Reliance Industrial Investments and Holdings Limited

 - › Financial Statements, Network18 Media and Investment Limited

 - › List of share holders, debenture holders;-19102018

 - › Form MGT-7 (Annual Return), Sanchar Content Private Limited

 - › Form AOC-4 (Financial Statement), Sanchar Content Private Limited

 - › Financial Statements, Sanchar Content Private Limited

 - › LLP Form8 (Statement of Account), Devrashi Commercial LLP

 - › LLP Form11 (Annual Return), Devrashi Commercial LLP

 - › LLP Form8 (Statement of Account), Karuna Commercial LLP

 - › LLP Form11(Annual Return), Karuna Commercial LLP

 - › LLP Form8 (Statement of Account), Srichakra Commercials LLP

 - › LLP Form11 (Annual Return), Srichakra Commercials LLP

 - › LLP Form8 (Statement of Account), Tattvam Enterprices LLP

 - › LLP Form15, Tattvam Enterprices LLP

 - › Reliance Industries Limited (Annual Report)

› [TV18 Annual Report](#)

News18 India

News18 India is a 24x7 Hindi news channel. The channel is owned by the TV18 Broadcast Limited which is a subsidiary of Network18 Media and Investment Limited. The channel was acquired in 2006 from Dainik Jagran, a media group that today publishes the Hindi daily newspaper – Dainik Jagran. Initially the channel was renamed from Channel7 to IBN7. In November 2006, the channel was rebranded again and got its current name – News18 India. At present the channel is owned by Network18 Media and Investment Limited whose control is with Reliance Industries Limited. Network18 is one of India’s biggest media conglomerates with 53 channels out of which 20 are news channels and remaining 33 are entertainment channels.



The man behind Network18 is Mukesh Ambani, the thirteenth richest person in the world with a net worth of \$ 50.4 billion. Mukesh Ambani is also the richest Asian in 2019 according to Forbes.

Key facts

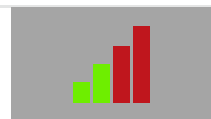
Audience Share 11.1

Ownership Type Private

Geographic Coverage National

Content Type Free to Air / Satellite

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Network18

Ownership

Ownership Structure

News18 India is a 24x7 news channel controlled by TV18 Broadcast Limited where 37.89% of its shares are publicly traded in the National Stock exchange. The remaining 62.11% shares of TV18 Broadcast Limited are owned by Network18 Media and Investment Limited (51.16%), Teesta Retail Private Limited (4.97%), RB Mediasoft Private Limited (1.52%), RB Media Holdings Private Limited (0.61%), Watermark Infratech Private Limited (0.61%), Colorful Media Private Limited (0.61%), Adventure Marketing Private Limited (0.61%), Independent Media Trust (0.32%), RRB Investment Private Limited (0.1%) and others (1.71%).

RB Media Holdings Private Limited, Watermark Infratech Private Limited, Colourful Media Private Limited, Adventure Marketing Private Limited, Independent Media Trust, RRB Investment Private Limited are all 100% subsidiaries of Reliance Industries. Same companies also appear in the ownership structure of the Network 18 Media and Investment Limited where they collectively hold 73,16% of shares. 25% of shares of Network 18 Media and Investment Limited are publicly traded in the National Stock Exchange. In detail the shares of Network 18 Media and Investment Limited are divided as follows: RB Mediasoft Private Limited (12.18%), RB Media Holdings Private Limited (12.18%), Adventure Marketing Private Limited (12.18%), Colorful Media Private Limited (12.18%), Watermark Infratech Private Limited (12.18%), RRB Mediasoft Private Limited (10.36%), Independent Media Trust holds (1.88%), Teesta Retail Private Limited (1.85%).

Reliance Industries holds 41.71% share of TV18 Broadcast Limited. (RIL through Network18 Media Investment Limited owns 37.42% and through the above mentioned companies owns 4.29% shares in TV18 Broadcast Limited.) The public directly and through Network 18 Media and Investment Limited holds 50.66%.

Teesta Retail Private Limited has shares in both TV 18 Broadcast Limited (4.97%) and in Network 18 Media and Investment Limited (1.85%) and collectively holds 5.91% shares in TV 18 Broadcast Limited. One of the directors of Teesta Retail Private Limited is Hariharan Mahadevan, who is also a CFO of Network 18. He also holds 1.11% shares in Network 18 Media and Investment Limited as part of the public.

The remaining 1.71% of shares of TV 18 Broadcast Limited is held by the Employee Benefit Trust under SEBI.

Ambani family, headed by Mr. Mukesh Ambani is the ultimate beneficiary of Reliance Industries Limited.

Voting Rights

Missing Data

Individual Owner

› The Ambani Family



41.7%

Group / Individual Owner

Public

TV 18 Broadcast Limited trades 37.87% of its shares in the National Stock Exchange, whereas Network 18 Media and Investment Limited has 25% public shareholding. Since Network 18 Media Investment Limited owns 51.16% of TV 18 Broadcast Limited, the 25% public shareholding of Network 18 Media and Investment Limited results in 12.59% share control in TV 18 Broadcast Limited. Therefore, the public directly and through Network 18 Media and Investment Limited holds 50.66% of shares in TV 18 Broadcast Limited.

50.7%

Teesta Retail Private Limited

Teesta Retail Private Limited has shares in both TV 18 Broadcast Limited (4.97%) and in Network 18 Media and Investment Limited (1.85%) and collectively holds 5.91% shares in TV 18 Broadcast Limited. One of the directors of Teesta Retail Private Limited is Hariharan Mahadevan, who is also a Group CFO at Network 18 Media and Investments Limited. He also holds 1.11% shares in Network 18 Media and Investment Limited as part of the public.

Teesta Retail Private Limited is owned by 10 other companies with equal share of 10% each. These are Jaipur Enclave Private Limited, Honeywell Properties Private Limited, Chander Commercial's Private Limited, Prakhar Commercials Private Limited, Kaniska Commercials Private Limited, Netravati Commercials Limited, Lakshita Commercials Limited, Creative Agrotech Private Limited, Anagh Commercials Private Limited and Starfish Commercials Private Limited. All these 10 companies are located in the same building's 3rd, 4th and 5th floors: Court House, Dhobi Talao Lokmanya Tilak Marg, Mumbai. As contact detail they all have the email address of one of the directors Sridhar Kothandaraman with a domain 'ril.com' which stands for Reliance. 7 names appear across the companies as directors: Sridhar Kothandaraman, Rajagopal Subramanian, Satyanarayanamurthy Veera Venkata Korlep, Geeta Kalyandas Fulwadaya, Sudhakar Saraswatula, Pankaj Mohan Pawar, Ramesh Kumar Damani.

All these individuals hold various other directorships in other Reliance associated companies.

Sridhar Kothandaraman appears to be the company secretary and compliance officer;

Three LinkedIn profiles were found on Rajagopal Subramanian and two of them have Vice-President of Finance at Reliance (no photo), and the third one states as the position the State Head, Interior Division Reliance Industries, Kerala.

Sudhakar Saraswatula, according to his LinkedIn profile, is the Vice president, Corporate & Secretarial at Reliance Industries Ltd.

Ramesh Kumar Damani according to Bloomberg, is the Chief Financial Officer of TV 18 Broadcast Limited since 2015 and at Network 18 media and investments limited since 2017.

5.9%

Media Companies / Groups



Network18

Facts

General Information

Founding Year 2006

Affiliated Interests Founder **Dainik Jagran**
launched the channel as channel 7. Network18 acquired the channel from Danik Jagran and rebranded it from Channel 7 to IBN7 and rebranded again from IBN7 to News18 India in 2006.

Affiliated Interests Ceo**Rahul Joshi**

is the CEO and Managing Director of Network18 Media & Investments Limited, the company that owns News18 India news television channel. He has also been the CEO-News and Group Editor Chef. Joshi has a Masters in Management Studies from NarseeMonjee Institute of Management Studies, Mumbai in India. Earlier in his career, Rahul Joshi has worked with Economic Times when he launched ETNOW, a business Channel and ET Online. He is also worked with The Indian Express and on the board of News Broadcasters Association (NBA). He is also a Director of Indiacast Media Distributed Private Limited and Viacom18 Media Private Limited which are subsidiary firms of TV18 Broadcast Private Limited. He is also on the Board of News Broadcasters Association, NBA. Rahul Joshi is also a Director in many other companies including TV18 Broadcast Limited, Indiacast Media Distribution Private Limited, AETN Media Private Limited and Viacom18 Media Private Limited.

Affiliated Interests Editor-In-Chief**Rahul Joshi**

See above for more

Contact

Global Broadcast News, Express Trade Tower,
Plot No. 15-16, Sector-16A, Noida, Uttar Pradesh,
Tel: +91-120-4341818, 3987777
Website: > www.news18.com

Financial Information

Revenue (in Mill. \$)	Missing Data
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Operating Profit (in Mill. \$)	Missing Data
---------------------------------------	--------------

Advertising (in % of total funding)	Missing Data
--	--------------

Market Share	Missing Data
---------------------	--------------

Further Information

Headlines

- 📄 News18 India launches on Sky Digital in UK, Bizasialive (2013), Accessed on 18 December 2018

Meta Data

Since, the Network18 Media and Investment Limited is a listed company the financial information and the shareholding pattern is available on the company website. The information on company management structure, board of directors, management team is available on the company's Annual Report. The audience shares are available in the company corporate presentation. Though to retrieve and verify the financial, shareholding and management information the company annual filing on the Ministry of Corporate Affairs was checked. Also, email and courier have been sent to the company on 10th January 2019 for the channel financial information and there has been no response from the company yet.

Sources

- 📄 Network18 (2018) Accessed on 11 December 2018
- 📄 Jagaran, Group Profile, Accessed on 13 December 2018
- 📄 Profile: Rahul Joshi, Bloomberg Inc. (2018), Accessed on 11 December 2018
- 📄 Rahul Joshi appointed MD, Network18 and TV18, Sudhanshu Vats is MD, Viacom18, Bestmediainfo (2018), Accessed on 11 December 2018
- 📄 LinkedIn, Profile: CNN IBN Accessed on 11 December 2018
- 📄 TV18, Annual Report (2017-18) Accessed on 11 December 2018
- 📄 News18(2018), Contact Us, Accessed on 11 December 2018
- 📄 Network18 Shareholding Pattern for Quarter ended September 30, 2018, Accessed on 11 December 2018
- 📄 TV18 Shareholding Pattern for Quarter ended September 30, 2018, Accessed on 11 December 2018
- 📄 Profile: Mukesh Dhirubhai Ambani, Bloomberg Inc. (2018), Accessed on 11 December 2018

-
- 📄 Reliance Industries Limited, Chairman and Managing Director, Mukesh D. Ambani, Accessed on 11 December 2018

 - 📄 <https://www.indiatvnews.com/profile/mukesh-ambani> | IndiaTV News, Profile: Mukesh Ambani, Accessed on 11 December 2018

 - 📄 Forbes, Profile Mukesh Ambani, Accessed on 11 December 2018

 - 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 21 April 2019

 - 📄 Subramanian Rajagopal, LinkedIn, Accessed on 14 May 2019

 - 📄 Sridhar Kothanandram, Bloomberg, Accessed on 14 May 2019

 - 📄 Sudhakar Saraswatula, LinkedIn, Accessed on 14 May 2019

 - 📄 Ramesh Kumar Damani, Bloomberg, Accessed on 14 May 2019

Documents

- › Form MGT-7 (Annual Return), Network18 Media & Investment Limited

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- › Network18 Financials

- › Reliance Industries Limited (Annual Report)

- › Watermark Infratech Private Limited (Independent Auditor's Report)

- › Annual Accounts, RB Mediasoft Private Limited

-
- › Annual Accounts, Adventure Marketing Private Limited

 - › Annual Accounts, Colourful Media Private Limited

 - › Annual Accounts, RB Media Holdings Private Limited

 - › Annual Accounts, RRB Mediasoft Private Limited

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 - › Financial Statements, Sanchar Content Private Limited

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 - › LLP Form11(Annual Return), Karuna Commercial LLP

 - › LLP Form8 (Statement of Account), Srichakra Commercials LLP

 - › LLP Form11 (Annual Return), Srichakra Commercials LLP

 - › LLP Form8 (Statement of Account), Tattvam Enterprices LLP

 - › LLP Form15, Tattvam Enterprices LLP

› Reliance Industries Limited (Annual Report)

› TV18 Annual Report

News Live

News Live is a 24x7 Assamese news television channel with presence across the northeastern region of India including – Assam, Meghalaya, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram and Tripura. The channel calls itself the voice of the North East people, and their website claims that the channel has been on top of the ratings for a long while. The tagline of the channel is “Pushing North East 24x7”, and the channel works on pushing stories from the region to the national and global audience. The Founder Chairperson of the company that runs the channel is Rinki Bhuyan Sarma, the wife of Himanta Biswa Sarma, the Minister in the Assam BJP government.



Key facts

Audience Share

Missing Data

Ownership Type

Private

Geographic Coverage

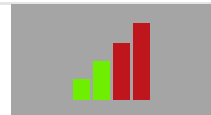
Regional

Content Type

Free-to-air (DTH and Cable operators)

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups

Pride East Entertainments

Ownership

Ownership Structure

News Live is owned by Pride East Entertainments Private Limited. The majority of shares of the company is with Riniki Bhuyan Sarma (51.33%) followed by Mrinalini Devi with 18.29% share, Ranjit Bhattacharya with 13.16% share, Bhaskar Sarma with 11.21% share and Kailash Sarma 5.98% share. Riniki Bhuyan Sarma is the wife of Himanta Biswa Sarma and Mrinalini Devi and Kailash Nath Sarma are the parents of Himanta Biswa Sarma. However, Mr. Kailash Nath Sarma, father of Himanta Biswa Sarma passed away but no information is available on share transfers. The Sarma family in total holds 75.6% of shares in Pride East Entertainments Private Limited.

Voting Rights

Missing Data

Individual Owner

› The Sarma Family



75.6%

Group / Individual Owner

Ranjit Bhattacharyya

As per the MGT-7 filings of Pride East Entertainments Private Limited, Ranjit Bhattacharyya is listed among the Hindu undivided family along with Mrinalini Devi and Kailash Nath Sarma – which infers that he is related to the Sarma family. No further information was found on Ranjit Bhattacharyya.

13.2%

Bhaskar Sarma

Bhaskar Sarma is the Promoter and Director of Pride East Entertainments Private Limited. He holds 11.21% share of the company. He is also Director in D S Graha Nirman Private Limited, Assam Chemist Distribution Private Limited, North East Live entertainments private limited and Additional Director in Chandmari Tea Company Private Limited. As per the MGT-7 filings of Pride East Entertainments Private Limited, Bhaskar Sarma is listed among the Hindu undivided family along with Riniki Bhuyan Sarma and Bhuyan Atanu as promoters – hence it can be inferred that he is part of the Sarma family.

11.2%

Media Companies / Groups



Pride East Entertainments

Facts

General Information

Founding Year 2008

Affiliated Interests Founder **Riniki Bhuyan Sarma**
is the Founder Chairman and Managing Director of Pride East Entertainments Private Limited, the company that owns the NewsLive satellite news channel that operates in the North Eastern states of India. Sarma is a lawyer by profession and currently enrolled in the Bar Council of India. Riniki Bhuyan Sarma is the wife of Himanta Biswa Sarma who is currently the Minister of Finance, Health & Family Welfare, Public Works Department, Transformation & Development in the Government of Assam. He is the convener of BJP-Bharatiya Janata Party, North East Democratic Alliance (NEDA).

Affiliated Interests Ceo **Riniki Bhuyan Sarma**
is the Chairperson and Managing Director of Pride East Entertainments Private Limited, see above for more.

Affiliated Interests Editor-In-Chief

Syed Zarir Hussain

is the Chief Managing Editor of News Live. He has a Bachelor's in English from Dibrugarh University in Assam and is a Post Graduate in Radio and Television Journalism from the University of Central Lancashire, United Kingdom. He was awarded the Sarojini Naidu Prize for Best Reporting in English on Panchayati Raj (Village Self Governance in India) by The Hunger Project in 2006. He is the author of a coffee table book, titled "The Undying Maestro: Bhupen Hazarika".

Contact

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PIN – 781005
Tel.: +91-361-2340900
Email:  info@prideeast.org
Website:  www.newslivetv.com

Financial Information

Revenue (in Mill. \$) Missing Data



Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

-  **Plaint against news channel of Assam minister's wife (2019)**, Accessed on 20 April 2019
-  **India editor resigns over Assam girl assault video (2012)**, Accessed in 19 February 2019

📄 Cong complains after TV channel shows BJP meet during polling (2019),
Accessed on 24 April 2019

📄 Curious Case Of Himanta Biswa Sarma (2019), Accessed on 11 April 2019

Meta Data

Financial information is available for the holding company but not for the individual channel. Data regarding ownership structure is collected from Ministry of Corporate Affairs website filings 2017-2018. The company was written to, by email on the 18th March 2019 and by courier on the 22nd March 2019, seeking clarification and confirmation of data collected for the channel and the company. There has been no response from the company. Mrs Riniki Sarma's name is spelled as 'Sharma' in various sources and that caused confusion as some members of the family including, Bhaskar Sarma and Kailash Nath Sarma were spelled as 'Sharma' in different sources. The website of the Newslive spells the name as 'Sharma', the document with the shareholders also uses the 'Sharma' spelling, however she is registered at the Ministry of Corporate Affairs as Sarma.

Sources

📄 Official Website of the channel, Profile of the channel Accessed on 4
February 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India.
Accessed on 11 April 2019

Documents

› List of share holders, Pride East Entertainments Private Limited

› Form MGT-7 (Annual Return), Pride East Entertainments Private Limited

› Form AOC-4 (Financial Statement), Pride East Entertainments Private
Limited

FM 101

FM 101 is primarily a music radio, which was launched by the Pakistan Broadcasting Corporation (PBC) on first of October 1998, simultaneously, from Islamabad, Lahore and Karachi. The transmission of FM 101, however, covers a variety of topics including driving tips, horoscopes, sports, weather updates, culture and civilization, health and hygiene, quiz, women and kids issues, fashion and style and even stocks and business hints. Prominent personalities of different fields of life are also invited in live shows to talk to the listeners and answer their phone calls. FM-101 channel also broadcast Current Affairs issues as and when required.



Key facts

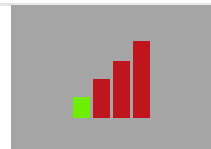
Audience Share 5.10%

Ownership Type State owned

Geographic Coverage National coverage through local frequencies in multiple cities

Content Type Free to air

Data Unavailable ownership data is not publicly available, company/channel denies the release of information or does not respond, no public record exists



Media Companies / Groups Pakistan Broadcasting Corporation

Ownership

Ownership Structure

FM 101 is a network of 18 FM stations, being operated by the Pakistan Broadcasting Corporation (PBC). Under the PBC Act 1973, an 11-member Board, appointed by the federal government and consisting mainly of the government officials, supervises the PBC. A director-general, also appointed by the federal government, looks after day-to-day business of the Corporation.

Voting Rights

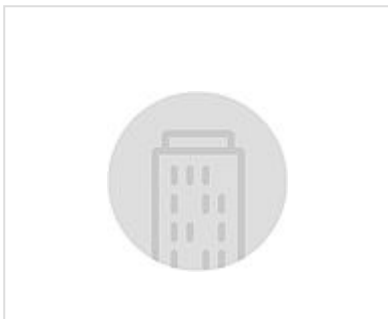
Missing Data

Individual Owner

> The Government



Media Companies / Groups



Pakistan Broadcasting Corporation

Facts

General Information

Founding Year	1998
Affiliated Interests Founder	Pakistan Broadcasting Corporation (PBC) founded FM 101 in 1998.
Affiliated Interests Ceo	Mr. Shafqat Jalil Secretary Ministry of Information and Broadcasting, also holds charge of the office of the Director General of PBC and therefore heads FM 101 as well. There are no personal affiliated interests of CEO since he is a bureaucrat on deputation.
Affiliated Interests Editor-In-Chief	Missing Data
Contact	Pakistan Broadcasting Corporation Headquarter, G-5, Constitutional Avenue, Islamabad Pakistan Phone: +92 51 9214278, 92 51 9222161 Fax: +92 51 9223827 Website: > radio.net.pk/fm-101/

Financial Information


Revenue (in Mill. \$)	Missing Data
Operating Profit (in Mill. \$)	Missing Data
Advertising (in % of total funding)	Missing Data
Market Share	Missing Data


Further Information


Meta Data


Information request about revenue and profits was sent to PBC on 23.01.2019 but no response was forthcoming until end of April 2019. A complaint to the RTI Commission was sent on 04.03.2019 but no response has so far been received. The information mentioned herein is taken from the PBC website. However, the website does not provide any information on the revenue and expenditures of the PBC.

Sources

 RADIO PAKISTAN IN THE LIGHT OF HISTORY Accessed on April 19, 2019

 PBC Family, Accessed on April 21, 2019

 Radio Pakistan in the Light of History (XXXX), Last accessed on March 25, 2019

 PBC Act 1973, Last accessed March 25, 2019

Documents

 The Pakistan Broadcasting Corporation Act, 1973

Dainik Jagran

Dainik Jagran was founded by Puran Chand Gupta in the year 1942 under the Jagran Group. Dainik Jagran is a daily Hindi newspaper with a total readership of 70 Million as per Indian Readership Survey (IRS) of 2017. It has a reach in over 15 cities in India and is one of the most prominent Hindi newspapers with high readership in states like Uttar Pradesh and Bihar. It is the flagship brand of the Dainik Jagran Group. The Jagran group publishes 10 newspapers and magazines from 38 different printing facilities across 13 states in 5 different languages.



Mr. Mahendra Mohan Gupta, son of Puran Chand Gupta is the Editorial director of Dainik Jagran and the Chairman and Managing Director of the company. He is also a former Member of the Parliament in the Rajya Sabha (Upper House of the Indian Parliament) representing the Samajwadi Party, a democratic socialist party based in Uttar Pradesh.

Key facts

Audience Share 11.43%

Ownership Type Private

Geographic Coverage National

Content Type Paid

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Jagran Prakashan Ltd.

Ownership

Ownership Structure

Dainik Jagran is a daily Hindi newspaper which is managed and controlled by Jagran Prakashan Limited, a listed company. 60.63% share of Jagran Prakashan Limited is held by Jagran Media Network Investment Private Limited and the remaining 39.27% shares are traded in a stock market.

The Gupta family holds 100% share of Jagran Media Network Investment Private. Limited. The Shares of this company are divided among 20 members of the family and VRSM Enterprise Limited Liability Partnership (controlled by the family). The top 6 shareholders of the family are Dharendra Mohan Gupta (11.22%), Shailendra Mohan Gupta (9.20%) Mahendra Mohan Gupta (9.14%), Devendra Mohan Gupta (8.17%), Sanjay Gupta (7.28%) and Sandeep Gupta (7.28%), the remaining 8.34 % shares are held by other members of the family.

Hence, the Gupta Family through Jagran Media Network Investment Private Limited owns 60.63% share of Jagran Prakashan Limited.

Voting Rights

Missing Data

Individual Owner

› The Gupta Family



60.6%

Group / Individual Owner

Public

39.27% of shares of the company are traded in the Bombay and National Stock Exchange of India.

39.3%

Media Companies / Groups



Jagran Prakashan Ltd.

Facts

General Information

Founding Year 1942

Affiliated Interests Founder

Puran Chandra Gupta

is the founder of Dainik Jagran (Daily Awakening) media group. He was a journalist who had single handedly started the nationalist weekly Hindi newspaper Swatantra (Independent) in Kanpur in 1940. Due to the disapproval by the British administration, he had to close the newspaper down. Later he shifted to Jhansi a city in Uttar Pradesh and started the daily newspaper Jagran in 1942. In 1947, he renamed the newspaper Dainik Jagran. He was an executive member of the Indian Newspaper Society for 15 years and also elected the Chairman of the Press Trust of India in 1975.

Affiliated Interests Ceo**Sanjay Gupta**

is the Chief Editor of Dainik Jagran and the CEO of Jagran Group as well as a Director in the company. Besides, that he serves as a Director of other companies including Middy InfoMedia Limited, Spectrum Broadcast Holdings Private Limited, Suvi Info Management (Indore) Private Limited, MMI Online Limited, Crystal Sound and Music Private Limited, Naidunia Media Limited, Jagran Media Network Investment Private Limited, and the Indian Newspaper Society. He is also the Director of LLPs including Sanjay Dhruv Mohan Investment Consultants LLP, and Earthlife Essentials LLP. He is also the Board Member of Motilal Institute of Technology, Allahabad and Indian Institute of Management, Lucknow.

Affiliated Interests Editor-In-Chief**Sanjay Gupta**

for more information see above

Affiliated Interests other important people**Mahendra Mohan Gupta**

Apart from being the Chairman and Managing Director of Dainik Jagran he is also the Editorial Director. He plays a vital role in the company, as he is involved in all the key decisions made. He was actively involved in politics as he was a Rajya Sabha MP from the Samajwadi Party between 2006 and 2012. His brother Narendra Mohan Gupta was also a member of parliament (MP) in the Rajya Sabha nominated by the BJP. Mahendra Mohan Gupta was awarded the Indira Gandhi Priyadarshini Award by All India National Unity Conference for Excellence in Hindi newspaper. In April 2019, he was awarded for Lifetime Contribution to Media at the All India Management Association Awards. He is also the Director of a few other companies including Jagran18 Publications Limited, BK Fincap Private Limited, Jagran Media Network Investment Private Limited, and Rave Moti Entertainment Private Limited.

Contact

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Financial Information**Revenue (in Mill. \$)**

Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- 📄 Honorary Doctorate conferred on Mahendra Mohan Gupta, CMD & Editorial Director, Jagran Prakashan, Accessed on 22 January 2019

- 📄 Heartland of the matter: 'Dainik Jagran' has been accused of mixing business with politics before, Accessed on 22 January 2019

- 📄 Current Affairs 09 April 2019 Digest 5: AIMA Awards 2019; world's first gene edited Lizard (2019), Accessed on 10 April 2019

Meta Data

Dainik Jagran is the flagship newspaper of the Jagran Prakashan Limited. It is a listed company and most data has been taken from the Annual report 2017-2018. The Ministry Corporate Affairs, (MCA) files were also used to understand the shareholding pattern in detail. The company was written to, by email on the 19th March 2019, and by courier on the 22nd March 2019, seeking clarification of the data collected, and details about missing data. There has been no response from the company so far.

Sources

- 📄 Official Website of the Dainik Jagran Group, Accessed on 10 April 2019

- 📄 Annual Report of The Dainik Jagran Group 2017-18

- 📄 Bloomberg Profile of Sanjay Gupta, Accessed on 10 April 2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 10 April 2019

Documents

- List of share holders, Jagran Media Network Investment Private Limited

-
- › Form MGT-7 (Annual Return), Jagran Media Network Investment Private Limited
-
- › Form AOC-4 (Financial Statement), Jagran Media Network Investment Private Limited
-
- › Form MGT-7 (Annual Return), Jagran Prakashan Limited
-
- › Form AOC-4 (Financial Statement), Jagran Prakashan Limited
-
- › Indian Readership Survey
-

Zee News

Zee News is a Hindi news channel from Zee Media Corporation Limited, a part of the Subhash Chandra-family owned Essel Group. The origins of Zee News as a channel, could be traced back to 1998, when the channel had an outlet called Zee TV and the other infotainment channel called EL-TV. Zee TV, back then, had a prime time news show every night as a part of their programming mix. Eventually, a full scale channel was launched as Zee News in 1999.



Subhash Chandra, the owner of Zee News, is a lawmaker in the Rajya Sabha (Upper House of the India Parliament). He was elected as an Independent from the state of Haryana, with the help of Bharatiya Janata Party (BJP). The channel is perceived to be closer to the BJP in its content. In the aftermath of Prime Minister Narendra Modi's demonetization of high value currency including Rs. 1000 and Rs. 500 notes, a new currency of Rs. 2000 was introduced. During one of the very popular shows on Zee News, - DNA - Daily News and Analysis, spoke of a "revolutionary new chip" that was embedded in every 2000-rupee note, so that it can be tracked. (Watch the video here: www.youtube.com/watch. It was later debunked as fake news, by the Reserve Bank of India.

According to the data available from the Broadcast Audience Research Council (BARC) for the first week of 2019, Zee News was at the second position behind Aaj Tak in the overall Hindi news channels. In Hindi News Rural segment, Zee News was in fourth position and in Hindi News Urban, the channel was again ranked second behind Aaj Tak.

Zee Media Corporation Ltd. introduced a new channel, a second Hindi News Channel called Zee Hindustan, which is a news channel without any anchors. Zee News also turned free-to-air from being a paid channel. Their digital platform, zeenews.com added five new language sites including Malayalam, Telugu, Kannada, Tamil and Gujarati.

Key facts

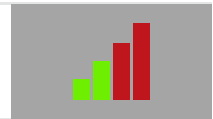
Audience Share Missing Data

Ownership Type Private

Geographic Coverage National

Content Type Free to Air / Satellite

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Zee Media Corporation

Ownership

Ownership Structure

Zee News is owned by Zee Media Corporation Limited, whose biggest shareholders are 25FPS Media Private Limited (35.32%) and Arm Infra and Utilities Private Limited (33.79%), and the remaining 30.89% shares are Public holding.

100% share of 25FPS Media Private and 99% share of Arm Infra and Utilities Private Limited is held by Primat Infra Power and Multiventures Private Limited (formerly known as Prime Publishing Private Limited).

99.99% share of Primat Infra Power and Multiventures Private Limited (formerly known as Prime Publishing Private Limited) is held by Sprit Textile Private Limited.

Sushila Goenka, wife of Dr. Subhash Chandra holds 51% share of Sprit Textile Private Limited and through this company holds 35.24% share of Zee Media Corporation Limited.

48% share of Sprit Textile Private Limited is held by Asian Satellite Broadcast private limited and through this company Asian Satellite Broadcast private limited via Primat Infra Power and Multiventures Private Limited, holds 33.12% share of Zee Media Corporation Limited.

Shares of Asian Satellite Broadcast private limited are divided between 6 companies: Rama Associates Limited (17%), Essel Agro Pvt.Ltd (17%) Jay Properties Pvt.Ltd (17%), Continental Drug Company Private Limited (17%), Edison Utility works Pvt.Ltd (17%) and Essel International Ltd(15%).

Dr. Subhash Chandra owns 100% of Essel Media Ventures private limited which owns 20% share each in Rama Associates Limited, Essel Agro Private Limited, Jay Properties Private Limited, Continental Drug Company Private Limited and Edison Utility works Private Limited and through this companies via Sprit Textile Private Limited Dr. Subhash Chandra owns 5.65% share of Zee Media Corporation Limited.

Shashi Gupta owns 99.9% share of Essel International Ltd which owns 16% share each in Rama Associates Limited, Essel Agro Private Limited, Jay Properties Private Limited, Continental Drug Company Private Limited and Edison Utility works Private Limited. Shashi Gupta owns through Essel International Limited via Asian Satellite Broadcast private limited 4.96% share of Zee Media Corporation Limited and through the above mentioned 5 companies he owns additional 4.5% share, which in combine stands at 9.46% share of Zee Media Corporation Limited.

Moreover, all the above mentioned 6 companies have heavy cross shareholding and it is difficult to calculate the accurate shares of Dr. Subhash

Chandra and Shashi Gupta.

However, on the basis of the above, it was clearly observed that Mrs. Sushila Goenka, wife of Dr. Subhash Chandra owns 35.24% share of Zee Media Corporation Limited and Dr. Subhash Chandra 5.65% (traceable) which together stands at 40.89%, Shashi Gupta owns 9.46% shares, public holds 30.89% shares and the remaining 18.76% shares are more than likely held by Dr. Subhash Chandra and Shashi Gupta. Though the same could not be verified due to complex cross shareholding amongst the companies.

Voting Rights

Missing Data

Individual Owner

> Subhash Chandra and Family



40.9%

Group / Individual Owner

Public

30.89% shares of the company is owned by the public.

30.9%

Shashi Gupta

9.5%

Media Companies / Groups



Zee Media Corporation

Facts

General Information

Founding Year 1999

Affiliated Interests Founder

Dr. Subhash Chandra

is credited with starting India's first ever satellite television entertainment channel, Zee TV in 1992. Later, he also started India's privately-owned news channel, Zee News. Dr. Chandra has been an Independent Member of the Rajya Sabha, (Upper House of the Indian Parliament), since 2016, a seat he won with the help of Bharatiya Janata Party lawmakers in the state of Haryana. BJP is currently the ruling party in the country.

Dr. Subhash Chandra is part of the Goenka business family. His brothers Laxmi Narain Goel, Jawahar Goel and Ashok Goel head different businesses of the Essel Group. Jawahar Goel is the Chairman and Managing Director of Dish TV India, Ltd. Dish TV is the Direct-to-Home (DTH) Entertainment Company, and is in the distribution space. Dr. Chandra is the non-Executive Director of Zee Entertainment Enterprises Limited, that owns the entertainment arm, Zee TV. His son, Punit Goenka is the Managing Director and the CEO of the company. Dr. Chandra's second son, Amit Goenka is the CEO of the company's international broadcast business.

Affiliated Interests Ceo

Ashok Venkatramani

Managing Director, Zee Media Corporation Limited, has a Bachelor of Technology from the Bombay (now Mumbai) University. He has done his Management from the Indian Institute of Management (IIM), Ahmedabad and Harvard Business School. He began his career in the FMCG – Fast Moving Consumer Goods – sector with Unilever and spent 19 years in the company. He is the former CEO of ABP News Network, the company that runs the news channel ABP News in Hindi, a position he held till 2016.

He is also the former President and former Director on the Board of News Broadcasters Association. He is currently a part of Management Committee of the International Association of Advertisers (IAA- India Chapter). He has also served as the member of the Digitization Task Force appointed by the Government of India.

He is the Director in Overseas Property Consultants Private Limited, IRIS Business Services Private Limited, and Intelligent Insights Private Limited.

Affiliated Interests Editor-In-Chief

Sudhir Chaudhary

is the Editor-in-Chief of Zee News, Zee Business and WION (World is One News). He has been with the Zee Network since 2012. In the past he has been with Sahara Samay, a Hindi news channel that he launched, and then on to India TV, for a brief period. In 2008, he joined a little-known Hindi news channel called Live India.

Sudhir Chaudhary rejoined Zee Network in 2012. He hosts the 9 pm show on Zee News called “DNA: Daily News and Analysis”, that has a sizeable viewership. Sudhir Chaudhary was awarded the prestigious Ramnath Goenka Award for Hindi Journalism in 2013.

Contact

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Website: > zeenews.india.com

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- 📄 Zee promoters eye convergence, ready to sell half of their 42% stake (2018), Accessed on 14 January, 2019
- 📄 BARC Ratings: Zee News Leads In Hindi News Urban Market (2018), Accessed on 14 January, 2019

-
- ▶ Zee News tweets doctored video of Navjot Sidhu's Rajasthan rally (2019), Accessed on 14 January, 2019
-

Meta Data

Most data about Zee Media Corporation Ltd. was available online through the company's Annual Report and through the Ministry of Corporate Affairs. Establishing the final beneficiary, that is the, ownership of the company was slightly tricky because there were many companies through which the final owner held stake in Zee Media Corporation Limited. Also, the other businesses, and allied Media businesses mentioned in the study here belong not directly to Zee Media Corporation Limited, but to Essel Group of Companies, the mother entity, although not a legal entity. The Subhash Chandra family, through himself, his wife, his brothers, and sons control the businesses of the Essel Group. The company was written to, seeking confirmation of all the details pertaining to the channel and the Company, via email on the 15th January 2019, and a courier on the 1st February 2019. There has been no response from the company.

Sources

- ▶ The official website of Zee Media Corporation Limited, Accessed on 10 January 2019
 - ▶ The official website of Essel Group, Accessed on 10 January 2019
 - ▶ The Annual Report of Zee Media Corporation Limited, Accessed on 10 January 2019
 - ▶ The Official Website of Zee Entertainment, the entertainment arm of Essel Group, Accessed in 10 January 2019
 - ▶ Ministry of Corporate Affairs, Government of India Accessed on 10 January 2019
-

Documents

- › List of share holders, Spirit Textiles Private Limited
 - › Form MGT-7 (Annual Return), Spirit Textiles Private Limited
 - › Form AOC-4 (Financial Statement), Spirit Textiles Private Limited
 - › List of share holders, Essel Media Ventures Private Limited
 - › Form MGT-7 (Annual Return), Essel Media Ventures Private Limited
-

-
- › Form AOC-4 (Financial Statement), Essel Media Ventures Private Limited
-
- › Zee Media Corporation Limited (Annual Report)
-
- › List of share holders, Mathrubhumi Printing and Publishing Company Limited
-
- › Form MGT-7 (Annual Report), Mathrubhumi Printing and Publishing Company Limited
-
- › Form AOC-4 (Financial Statement), Mathrubhumi Printing and Publishing Company Limited
-
- › The Changing Face of TV in India
-
- › Shareholding, Hindustan Media Ventures Limited
-
- › Form MGT-7 (Annual Report), Sakal Papers Private Limited
-
- › Form AOC-4 (Financial Statement), Sakal Papers Private Limited
-
- › List of Shareholders, Sakal Papers Private Limited
-
- › TV18 Annual Report
-
- › Form MGT-7 (Annual Return), 25FPS Media Private Limited
-
- › Form AOC-4 (Financial Statement), 25FPS Media Private Limited
-
- › List of Shareholders, 25FPS Media Private Limited
-
- › Form MGT-7 (Annual Return), Arm Infra & Utilites Private Limited
-
- › Form AOC-4 (Financial Statement), Arm Infra & Utilites Private Limited
-
- › List of Shareholders, Arm Infra & Utilites Private Limited
-
- › List of Shareholders, Asian Satellite Broadcast Private Limited

-
- › List of Shareholders, Edisons Utility Works Private Limited
-
- › List of Shareholders, Essel Agro Private Limited
-
- › Form MGT-7 (Annual Return), Essel International Limited
-
- › Form AOC-4 (Financial Statement), Essel International Limited
-
- › List of Shareholders, Essel International Limited
-
- › List of Shareholders, Continental Drug Company Private Limited
-
- › Form MGT-7 (Annual Return), Prime Publisng Private Limited
-
- › Form AOC-4 (Financial Statement), Prime Publisng Private Limited
-
- › List of Shareholders, Prime Publisng Private Limited
-
- › List of Shareholders, Rama Associates Limited
-
- › Form MGT-7 (Annual Return), Zee Media Corporation Limited
-
- › Form AOC-4 (Financial Statement), Zee Media Corporation Limited
-

Suvarna News

Suvarna News, is a 24x7 Kannada news channel run by Asiannet News network Private limited, a subsidiary company of Jupiter Capital Private Limited promoted by Rajeev Chandrasekhar. Chandrasekhar is a three-time Member of the Parliament of Rajya Sabha, the Upper House of the Indian Parliament. He represents the Bharatiya Janata Party, India's ruling party at the present. The channel was launched in 2008 and has significant influence in southern part of India.



Key facts

Audience Share Missing Data

Ownership Type Private

Geographic Coverage National

Content Type Free to Air / Satellite + Cable

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Jupiter Capital

Ownership

Ownership Structure

Suvarna News, a 24x7 Kannada news channel is owned by Asianet News Network Private Limited. Shares of Asianet News Network Private Limited is divided among: Jupiter Capital Private Limited (89.52%) and Fedex Finance Private Limited (10%). The remaining 0.48% is held by M.S. Ram (0.1%), Amit Gupta (0.1%), Sugandha Commotrade Pvt Limited (0.27%) and Phulchand & Sons Investment Pvt Ltd (0.01%).

Jupiter Capital is owned mainly by three companies – RC Stocks and Securities Private Limited (44.02%), Jupiter Global Infrastructure (20.38%) and Minsk Developers Private Limited (35.52%). 0.08% of shares of Jupiter Capital are held by K. Venkataram Gowda. Rajeev Chandrasekhar and Vectra Consultancy Services Private Limited owns all the three companies. Moreover, 99.97% share of Vectra Consultancy Services Private Limited is owned by Rajeev Chandrasekhar and 0.03% share is owned by his wife and daughter.

Rajeev Chandrasekhar owns 99.97% of RC Stocks and Securities Private Limited directly and through Vectra Consultancy Services Private Limited. Rajeev Chandrasekhar through RC Stocks and Securities Private Limited and Vectra Consultancy Services Private Limited via Jupiter Capital Private Limited owns 39.38% share of Asianet News Network Private Limited.

Rajeev Chandrasekhar also owns 88.62% of Jupiter Global Infrastructure directly and through Vectra Consultancy Services Private Limited.

Similarly, Rajeev Chandrasekhar owns 99.88% of Minsk Developers Private Limited directly and through Vectra Consultancy Services Private Limited.

Hence Rajeev Chandrasekhar owns 87.30% share of Asianet News Network Private Limited and through this company he controls Suvarna News 24x7.

Kunje Venkataram Gowda owns 11.38% of Jupiter Global Infrastructure Private Limited. He also has minority shares in Jupiter Capital (0.08%), RC Stocks and Securities Private Limited (0.03%) and Minsk Developers Private Limited (0.13%) and through these companies holds 2.19% of Asianet News Network Private Limited and 10% share of the company is held by Fedex Finance Private Limited.

Voting Rights

Missing Data

Individual Owner

› Rajeev Chandrasekhar



87.3%

Group / Individual Owner

Fedex Finance Private Limited

Fedex Finance Private Limited is owned by four companies: Westex Infotech Private Limited (49.68%), Fedex Securities Limited (20.20%), Trinity Finsec Private Limited (17.98%), White Water Mass Media Private Limited (12.12%), the remaining 0.02% are equally shared among 5 individuals.

10%

Kunje Venkatarama Gowda

Kunje Venkatarama Gowda owns 11.38% of Jupiter Global Infrastructure Private Limited. He also has minority shares in Jupiter Capital (0.08%), RC Stocks and Securities Private Limited (0.03%) and Minsk Developers Private Limited (0.13%) and through these companies holds 2.19% of Aisanet News Network Private Limited.

He is also a Director in many of the Jupiter Capital related companies

2.2%

Media Companies / Groups



Jupiter Capital

Facts

General Information

Founding Year 2008

Affiliated Interests Founder

Rajeev Chandrasekhar

is the Founder and Chairman of Jupiter Capital, a company he founded in 2005 and the one which owns the Kannada Television news channel, Suvarna News. He holds a Bachelor's Degree in Electrical Engineering from the Manipal Institute of Technology, and has a Master's Degree in Computer Science from Illinois Institute of Technology. He was a part of the pathbreaking design team at Intel that designed and launched the 32 bit 80486, and also a part of the architecture team that conceptualized the idea of the Pentium microprocessor.

Much before he founded Jupiter Capital, he had founded BPL Mobile in 1995 – one of the first investors in the telecom sector when mobile telephony was still in its infancy, and business environment was not very friendly for the sector. When Chandrasekhar exited BPL Mobile in 2005, the company was valued at USD 1.1 billion. Jupiter Capital was founded the same year, with USD 100 million, with a vision to invest in emerging businesses in new markets. Today the company has an impressive portfolio to show. The company has investments and managed assets over USD 1 billion with forays ranging from technology to transportation, logistical services to hospitality and entertainment. Chandrasekhar is an active member in championing issues related to businesses and industry. He was the youngest President of FICCI – Federation of Indian Chambers of Commerce and Industry – during 2008-09. He invests his time in identifying young entrepreneurs, especially from the North East. He has been awarded the Illinois Institute of Technology's Global Alumni Association Honor in 2007. Rajeev Chandrasekhar is the Member of Parliament in the Rajya Sabha (Upper House of the Indian Parliament), and represents the Bharatiya Janata Party (BJP).

Affiliated Interests Ceo

Amit Gupta

is the CEO of Asianet News and Media Entertainment Ltd since 2016. He is also the Chief Operating Officer of Jupiter Capital Ventures, the owner of Suvarna News. He was earlier the Director, Mergers and Acquisitions, Nova Medical Centers Private Limited, and Associate Director of Ernst and Young. Gupta is also the Director of Upugo and Surgg Private Limited, Edvista Educational Services Private Limited, and India Radio Ventures Private Limited.

Affiliated Interests Editor-In-Chief

Ravi Hegde

is the Editor-in-Chief of Kannada Prabha – a Kannada daily from the Asianet News Group, that owns Suvarna 24x7 Kannada news television channel. Leading the editorial operations, he trains editorial heads of Suvarna News 24x7 channel as well. Before his current role in the Group, Hegde was the Group Editor of Udayavani and Roptara – popular publications from the Manipal Media Network. Hegde is credited for bringing about digital revolution in journalism spearheading computerization of newsrooms, and designing the first Kannada newspaper apps for digital platforms. Hegde has a Master’s Degree in Mass Communication and Journalism.

Affiliated Interests other important people

Mathevanpillai Sriram

is a Director of many of the other companies of Jupiter Capital Private Limited including Kannada Prabha Publications Limited, Bharat Media Publications Private Limited, PVK Shelters (India) Private Limited, Minsk Developers Private Limited, Jupiter Global Infrastructure Private Limited, Suryasamudara Holiday Resorts (Karnataka) Private Limited, Nirmaaya Retreats Private Limited, Asianet Infrastructure Private Limited and Jupiter Capital Investment and Finance Private Limited and many more.

Arnab Ranjan Goswami

is the Editor-in-Chief of Republic TV, an English news channel. Goswami is also the Director of ARG Outlier Media Asianet News Private Limited, SARG Media Holding Private Limited, SARG Global Digital Private Limited.

Contact

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Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- [📄 At Top Karnataka Media Group, Hindutva Advertiser Promised 'Editorial Support' \(2018\), Accessed on 9 May 2019](#)

 - [📄 Karnataka: TV Anchor Makes Derogatory Remarks Against Prophet Muhammad, Then Apologises \(2018\), Accessed on 9 May 2019](#)

 - [📄 Government takes case against Suvarna News anchor seriously: Home Minister MB Patil \(2018\), Accessed on 9 May 2019](#)

 - [📄 News Websites, TV Channels Air Fake Suvarna News Exit Poll \(2018\), Accessed on 9 May 2019](#)
-

Meta Data

Most data on the channel is available publicly, and in the documents submitted to the registries at the Ministry of Corporate Affairs, Government of India. The company has been written to, by email on the 25th January 2019 and by courier on the 1st February 2019, seeking information and confirmation of data related to the company. The company has not responded.

Sources

- [📄 Official website of Suvarna news, Accessed on 25 January 2019](#)

 - [📄 Official website of the Ministry of Corporate Affairs, Government of India](#)

 - [📄 profile of Ravi hegde, editor in Chief, Accessed on 9 May 2019](#)

 - [📄 Profile of by Rajeev Chandrasekhar, Accessed on 9 May 2019](#)
-

Documents

- [➤ Form AOC-4 \(Financial Statement\), Asianet News Network Private Limited](#)

 - [➤ List of Shareholders, Asianet News Network Private Limited](#)
-

-
- › Form MGT-7 (Annual Return), Jupiter Capital Private Limited
-
- › Form AOC-4 (Financial Statement), Jupiter Capital Private Limited
-
- › List of Shareholders, Jupiter Capital Private Limited
-
- › Form MGT-7 (Annual Return), RC Stocks and Securities Private Limited
-
- › Form AOC-4 (Financial Statement), RC Stocks and Securities Private Limited
-
- › List of Shareholders, RC Stocks and Securities Private Limited
-
- › Form MGT-7 (Annual Return), Minsk Developers Private Limited
-
- › Form AOC-4 (Financial Statement), Minsk Developers Private Limited
-
- › List of Shareholders, Minsk Developers Private Limited
-
- › List of Shareholders, Aeon Learning Private Limited
-
- › Form MGT-7 (Annual Return), Jupiter Global Infrastructure Private Limited
-
- › Form AOC-4 (Financial Statement), Jupiter Global Infrastructure Private Limited
-
- › List of Shareholders, Jupiter Global Infrastructure Private Limited
-

Odisha TV

Odisha TV is an Oriya language news television channel started in the year 1997. Odisha Television Limited is the company that owns the channel, as well as a few other channels including Tarang, Tarang Music, Prarhana and Alankar. The channel website claims that the Odisha TV bouquet of channels is the market leader.

Quoting Broadcast Audience Research Council data, the company claims that Odisha TV is the number one in Oriya news television, comfortably ahead of its nearest competition. The holding company,

Odisha Television Limited operates under the leadership of Jagi Mangant Panda, the wife of former Biju Janata Dal (BJD) leader and currently a member of the Bharatiya Janata Party (BJP) Baijayant Panda.



Key facts

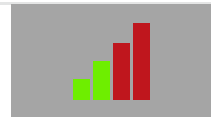
Audience Share Missing Data

Ownership Type Private

Geographic Coverage National

Content Type Free-to-air / Satellite + Cable

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Odisha Television

Ownership

Ownership Structure

Odisha Television Limited owns Odisha TV. Shares of Odisha Television Limited are divided between 8 individuals and 5 companies: Baijayant Panda (47.11%), Jagi Mangant Panda the wife of Baijayant Panda (12.63%), Subhrakant Panda the brother of Baijayant Panda (0.10%), Parimita Mahapatra (0.10%), Mr. Ravinder Kumar Gupta (0.001%), Mr. J.K Pawha (0.001%), Mr. B.P Rath (0.001%), Col. M.M Pattnaik (0.001%), Panda Investment Pvt. Ltd (12.04%), Orissa Telefilms Pvt. Ltd (12.17%), UMSL Ltd (8.83%), BP Developers Pvt. Ltd (3.69%) and Ortel Communications Ltd (3.30%).

Hence, Baijayant Panda and his wife Jagi Mangant Panda together hold 59.74% direct share in Odisha Television Limited.

Husband and wife hold 100% share of Panda Investment Pvt. Ltd., 95.25% and 4.75% share respectively. Therefore they own additional 12.04% through this company of Odisha Television Limited.

97.40% shares of Orissa Telefilms Pvt. Ltd are held by Odisha Television Limited, 2.15% shares are held by Baijayant Panda and 0.42% by Jagi Mangant Panda. Baijayant Panda and Jagi Mangant Panda directly and indirectly through these companies own additional 9.33% shares in Odisha Television Limited.

UMSL Limited holds 8.83% in Odisha Television Limited and 98.56% of UMSL Limited is owned by BP Developers. BP Developers is fully owned by Subhrakant Panda. BP Developers Private Limited also holds directly 3.69% share in Odisha Television Limited. Altogether Subhrakant Panda holds 12.39% in Odisha Television Limited. Subhrakant Panda is the brother of Baijayant Panda

Ortel Communication Limited holds 3.30% shares in Odisha Television Limited. The promoters, the Panda Family hold 55.43% of shares in the company. 15.21% shares of Ortel Communication Limited are owned by Panda Investment Limited (fully owned by husband and wife Panda), 6.58% is in turn owned by Odisha Television Limited and 1.01% is with Jagi Mangant Panda who is also the managing director of Ortel Communication Limited. The remaining shares in Ortel Communication Limited are held by Individuals and other body corporates. Accordingly, the Panda Family together hold 1.83% through Ortel Communication.

There is a heavy cross shareholding and it is really complex to calculate all shares. However, from our calculation one can say the Panda Family owns 96.46% of Odisha Television Limited.

Voting Rights

Missing Data

Individual Owner

› The Panda Family



96.5%

Media Companies / Groups



Odisha Television

Facts

General Information

Founding Year

1997

Affiliated Interests Founder

Jagi Mangat Panda

is the Founder of Odisha Television Limited, the company that owns Odisha TV, a 24x7 news television channel in Oriya language. She is the wife of Baijayant Panda, a former member of Biju Janata Dal (BJD), the ruling party in Odisha. He is now a member of the Bharatiya Janata Party (BJP). Jagi Mangat Panda is also the Co-Founder and Managing Director of Ortel Communicaitons Limited, a major player in cable television and high-speed broadband service provider space. In addition she has varied business interests in broadcasting, telecom, environment, investments, among others and holds the position of a Director in several other companies including – Tarang Broadcasting Company Limited, Ortel Wireless Services Private Limited, Panda Investments Private Limited, Kishangarh Environmental Development Action Private Limited and Orissa Telefilms Private Limited.

In 2008, she was given the Young Global Leader award at the World Economic Forum in.

Affiliated Interests Ceo

Jagi Managant Panda

For more information see above

Affiliated Interests Editor-In-Chief

Missing Data

Contact

Corporate Office:
N/28-30/1/A, Near KIIT Campus,
Chandaka Industrial Estate,
Prasanti Vihar, Bhubaneswar
Odisha 751024
Website: > odishatv.in

Financial Information

Revenue (in Mill. \$)

Missing Data

Operating Profit (in Mill. \$)

Missing Data

Advertising (in % of total funding)

Missing Data

Market Share

Missing Data

Further Information

Headlines

- [📄 Ex-PCI chairman Markandey Katju condemns privilege notice to OTV MD, Dailyhunt, Accessed on 19 February 2019](#)

 - [📄 BJD complains to EC against Baijayant Panda, wife over TV channel airing 'paid news' ahead of Odisha bypoll, Hindustan Times \(2018\), Accessed on 19 February 2019](#)

 - [📄 Building a Media Firm In Odisha \(2012\), Accessed on 13 April 2019](#)

 - [📄 I Feel Extremely Harassed & So Does OTV: Jagi Panda Breaks Silence \(2019\), Accessed on 18 April 2019](#)
-

Meta Data

Odisha Television Limited is an unlisted company and does not publish annual reports. The information of outlet financials is not available and there is very limited information about the management structure. The company's financial information is retrieved from the company's annual filing in Ministry of Corporate Affairs. The company was written to, by email on the 3rd April 2019 and by courier on the 10th April 2019, seeking clarification of data collected about the channel and the company. The company has not responded so far.

Sources

- [📄 Profile: Jagi Mangant Panda, Veethi, Accessed on 19 February 2019](#)

 - [📄 Profile: Jagi Mangat Panda, Bloomberg, Accessed on 19 February 2019](#)

 - [📄 Profile: Baijayant Jay Panda, Baijayant Jay Panda, Accessed on 19 February 2019](#)

 - [📄 About Us, Odishatv, Accessed on 19 February 2019](#)

 - [📄 Tarang FM, Accessed on 19th February 2019](#)

 - [📄 Profile: Subhrakant Panda, Bloomberg, Accessed on 20 February 2019](#)

 - [📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 19 February 2019](#)
-

📄 Profile of Subhrakant Panda, Accessed on 19 February 2019

Documents

- › Form MGT-7 (Annual Return), Odisha Television Limited

 - › Form AOC-4 (Financial Statement), Odisha Television Limited

 - › List of share holders, Orissa Telefilms Private Limited

 - › Form MGT-7 (Annual Return), Orissa Telefilms Private Limited

 - › Form AOC-4 (Financial Statement), Orissa Telefilms Private Limited

 - › List of share holders, Panda Investments Private Limited

 - › Form AOC-4 (Financial Statement), Panda Investments Private Limited

 - › Form MGT-7 (Annual Return), Panda Investments Private Limited

 - › List of share holders, BP Developers Private Limited

 - › Form MGT-7 (Annual Return), BP Developers Private Limited

 - › Form MGT-4 (Financial Statement), BP Developers Private Limited

 - › List of share holders, UMSL Limited

 - › Form MGT-7 (Annual Return), UMSL Limited

 - › Form AOC-4 (Financial Statement), UMSL Limited

 - › List of share holders, Ortel Communications Limited

 - › Form MGT-7 (Annual Return), Ortel Communications Limited

 - › Form AOC-4 (Financial Statement), Ortel Communications Limited
-

FM 101

FM 101 is primarily a music radio, which was launched by the Pakistan Broadcasting Corporation (PBC) on first of October 1998, simultaneously, from Islamabad, Lahore and Karachi. The transmission of FM 101, however, covers a variety of topics including driving tips, horoscopes, sports, weather updates, culture and civilization, health and hygiene, quiz, women and kids issues, fashion and style and even stocks and business hints. Prominent personalities of different fields of life are also invited in live shows to talk to the listeners and answer their phone calls. FM-101 channel also broadcast Current Affairs issues as and when required.



Key facts

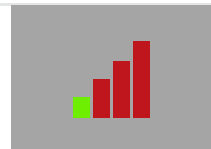
Audience Share 5.10%

Ownership Type State owned

Geographic Coverage National coverage through local frequencies in multiple cities

Content Type Free to air

Data Unavailable ownership data is not publicly available, company/channel denies the release of information or does not respond, no public record exists



Media Companies / Groups Pakistan Broadcasting Corporation

Ownership

Ownership Structure

FM 101 is a network of 18 FM stations, being operated by the Pakistan Broadcasting Corporation (PBC). Under the PBC Act 1973, an 11-member Board, appointed by the federal government and consisting mainly of the government officials, supervises the PBC. A director-general, also appointed by the federal government, looks after day-to-day business of the Corporation.

Voting Rights

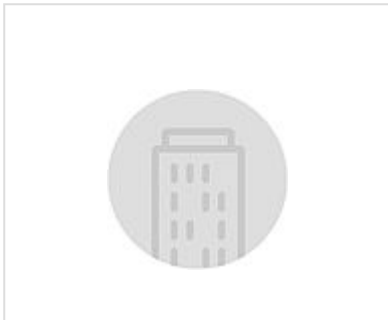
Missing Data

Individual Owner

> The Government



Media Companies / Groups



Pakistan Broadcasting Corporation

Facts

General Information

Founding Year	1998
Affiliated Interests Founder	Pakistan Broadcasting Corporation (PBC) founded FM 101 in 1998.
Affiliated Interests Ceo	Mr. Shafqat Jalil Secretary Ministry of Information and Broadcasting, also holds charge of the office of the Director General of PBC and therefore heads FM 101 as well. There are no personal affiliated interests of CEO since he is a bureaucrat on deputation.
Affiliated Interests Editor-In-Chief	Missing Data
Contact	Pakistan Broadcasting Corporation Headquarter, G-5, Constitutional Avenue, Islamabad Pakistan Phone: +92 51 9214278, 92 51 9222161 Fax: +92 51 9223827 Website: > radio.net.pk/fm-101/

Financial Information


Revenue (in Mill. \$)	Missing Data
Operating Profit (in Mill. \$)	Missing Data
Advertising (in % of total funding)	Missing Data
Market Share	Missing Data


Further Information


Meta Data


Information request about revenue and profits was sent to PBC on 23.01.2019 but no response was forthcoming until end of April 2019. A complaint to the RTI Commission was sent on 04.03.2019 but no response has so far been received. The information mentioned herein is taken from the PBC website. However, the website does not provide any information on the revenue and expenditures of the PBC.

Sources


 RADIO PAKISTAN IN THE LIGHT OF HISTORY Accessed on April 19, 2019

 PBC Family, Accessed on April 21, 2019

 Radio Pakistan in the Light of History (XXXX), Last accessed on March 25, 2019

 PBC Act 1973, Last accessed March 25, 2019

Documents

 > The Pakistan Broadcasting Corporation Act, 1973

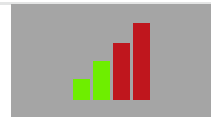
Dinakaran

Dinakaran is a Tamil daily newspaper published by the Sun Group, owners of the Sun TV Network, Sun Direct DTH and the Indian Premier League Cricket Franchisee, Sunrisers Hyderabad. The newspaper was originally launched by a DMK (Dravida Munnetra Kazhagam) party politician, K. P. Kandasamy. In 2005, Kandasamy's son K. P. K. Kumaran, sold the paper to the Sun Group. Dinakaran today, is published by Kal Publications Private Limited which is part of the Sun Group. Kal Publications is wholly owned by Sun Group's Chairman, Kalanithi Maran and his wife, Kavary Kalanithi. According to the Indian Readership Survey (IRS) of 2017, the newspaper, with a readership of 12.08 million, is the second most widely read Tamil newspaper, and ranks 14th in newspapers across languages, and is the 6th most read regional newspaper in the country.



Key facts

Audience Share	1.96%
Ownership Type	Private
Geographic Coverage	National
Content Type	Paid
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Sun Group



Ownership

Ownership Structure

Dinakaran, the Tamil daily newspaper, is owned by Kal Publications Private Limited.

Kalanithi Maran, the Executive Chairman of Sun TV Network and the Chairman of the Sun Group, holds 95.35% shares and his wife, Kavery Kalanithi holds 4.65% of Kal Publications Private Limited. Husband wife duo owns 100% of Kal Publication Private Limited and through this company own Dinakaran.

The relationship between Kal Publications Private Limited and the Sun Group could be established through the Annual Report of Sun TV Network 2017-18, where Kal Publications Private Limited is listed under “Enterprises in which Key Management Personnel or their relatives have significant influence”. There is no document that specifies the exact stake the Sun Group has in Kal Publications Private Limited.

Voting Rights

Missing Data

Individual Owner

› Kalanithi Maran



95.4%

Group / Individual Owner

Kavery Kalanithi

Kavery Kalanithi is the wife of Kalanithi Maran and the Executive Director of Sun TV Network Ltd.

4.7%

Media Companies / Groups



Sun Group

Facts

General Information

Founding Year 1977

Affiliated Interests Founder **K.P. Kandasamy**
was a politician from the state of Tamil Nadu. He belonged to the undivided DMK – Dravida Munnetra Kazhagam party and continued with the party after the split it in 1977, creating the Anna Dravida Munnetra Kazhagam (ADMK) party. Kandasamy was the son-in-law of S.P. Adithanar, the founder of Daily Thanthi newspaper. When the DMK split in 1972, Adithanar crossed over to ADMK while Kandasamy stayed with the DMK and eventually founded Dinakaran in 1977.

Affiliated Interests Ceo **Ravilla Manu Ranganathan Ramesh**
is the Managing Director, at Kal Publications Limited, the publisher of Dinakaran. He is also the Director in other Sun Group companies like Kungumam Publications Private Limited, Gemini TV Distribution Services Private Limited, Kal Holdings Private Limited, Sun Business Solutions Private Limited, Sun Distribution Services Private Limited, Sun Direct TV Private Limited. He is also the Director at The Indian Newspaper Society.

Affiliated Interests Editor-In-Chief Missing Data

Contact Dinakaran Daily, No. 229 Kutchery Road,
Mylapore, Chennai - 600 004.
Tel.: 91-44-42209191 Extn:21240, 21241
Email:  info@dinakaran.com
Website:  www.dinakaran.com

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data


Market Share Missing Data

Further Information

- Headlines**
-  Three newspaper employees killed in arson attack in Tamil Nadu state, Accessed on 27 February 2019

 -  Dinakaran's days in the sun (2013), Accessed on 27 February 2019

 -  Sun enters newspaper space with Dinakaran acquisition (2005), Accessed on 27 February 2019

 -  Thanthi loses circulation war to Dinakaran (2007), Accessed on 27 February, 2019

Meta Data

There is no information available about Kal Publications Private Limited, the company that publishes Dinakaran newspaper. Also, the financials of the outlet are not available. TThe company has been written to, through email on the 18th March 2019 and by courier on the 22nd March 2019, seeking information and verification of data. There has been no response from the Company.

Sources

- 📄 Official website of Dinakaran newspaper, Accessed on 15 May 2019

- 📄 Official website of the Ministry of Corporate Governance, Government of India, Accessed on 15 May 2019

Documents

- › Form MGT-7 (Annual Return), Kal Publications Private Limited

 - › Form AOC-4 (Financial Statement),Kal Publications Private Limited

 - › List of Shareholder, Kal Publications Private Limited

 - › Form MGT-7 (Annual Return), Kal Radio Limited

 - › Form AOC-4 (Financial Statement),Kal Radio Limited

 - › List of Shareholder, Kal Radio Limited

 - › Form MGT-7 (Annual Return), Kal Comm Private Limited

 - › Form AOC-4 (Financial Statement),Kal Comm Private Limited

 - › List of Shareholder, Kal Comm Private Limited

 - › Indian Readership Survey
-

Hindustan

Hindustan is a Hindi language newspaper published by the HT Media Ltd. With 52.39 million readers, it is the second most read Hindi newspaper in India. The newspaper is owned and operated by Shobhana Bhartia who is the daughter of industrialist KK Birla and the wife of industrialist Shyam Sundar Bhartia. The Hindustan newspaper is published by Hindustan Media Ventures Limited which is a subsidiary of HT Media Limited. The newspaper has 21 editions across the Hindi belt. Hindustan newspaper comes with supplements like Nayi Dishayen – an educational supplement, Tan-Man a lifestyle supplement, Anokhi a Magazine on health, family and Women and Movie Magic, a Bollywood news supplement.



Key facts

Audience Share 8.51%

Ownership Type Private

Geographic Coverage National

Content Type Paid

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups HT Media

Ownership

Ownership Structure

HT Media Ventures Limited is the publisher of Hindustan newspaper. HT Media Limited owns 74.30% share of HT Media Ventures Limited and the remaining 25.69% shares are owned by Public.

The Hindustan Times Limited owns the HT Media Limited with 69.50% of shares. The remaining 30.5% shares are owned by the public: individuals and institutions.

The Hindustan Times Limited has two major shareholders: Earthstone Holding (Two) Private Limited holds 64.64% and Earthstone Investment and Finance Limited holds 10.2% share. The remaining 25.16% shares of the company are spread among various institutions, companies and individuals with smaller stakes.

Earthstone Holding (Two) Private Limited has three major shareholders: SB Trusteeship Services Private Limited (93.47%), Shobhana Bhartia (2.5%) and The Hindustan Times Limited (3.4%).

Earthstone Investment & Finance Limited is owned almost entirely by BCM Holding Limited (99.9%). 99.9% shares of BCM Holding Limited is owned by SB Trusteeship Services Limited. Shobhana Bharti holds 99.9% share of SB Trusteeship Services Limited.

Shobhana Bhartia owns 74.4% share of The Hindustan Times Limited – 64,64% through Easthsone Holding (Two) Private Limited and 10,02% through Earthstone Investment & Finance Limited

Hence, Shobhana Bhartia through SB Trusteeship Services Private Limited via other companies mentioned above owns 51.43% share of HT Media Limited, i.e 38.21% of HT Media Ventures Limited. 18.07% share of Hindustan Media Limited is with other individuals, companies, which means 13.42% stake in HT Media Ventures Limited. The public share with HT Media Ventures Limited directly and indirectly results in 48.02%.

Voting Rights

Missing Data

Individual Owner

› Shobhana Bhartia



38.2%

Group / Individual Owner

Public and Corporates

HT Media Ventures Limited and HT Media limited are both publicly listed companies. HT Media limited is the parent company of HT Media Ventures Limited where it holds 74.30% of shares. 25.38% of HT Media Ventures Limited are directly held by public and whereas in HT Media Limited the public holds 30.50% of shares. Directly and indirectly the cumulative share of public in Hindustan is 48.02%.

48%

Other Individuals and companies

Hindustan Times Limited which is the majority shareholder of HT Media Limited which in turn owns 74.30% of HT Media Ventures Limited has some 25.16% of shares spread among different individuals, companies and institutions. Companies associated with Birla Group such as BK Birla Foundation, Birla Educational Institution and Pic Realcon Ltd have at least 5.12% share. Among the shareholders were two companies associated with the Times Group (Bennett Coleman & Company Limited) Bharat Nidhi Ltd and Times Guaranty Financials Ltd which hold at least 0.12% of share. ASK Group and their directors hold some 1.78% of shares. The Ministry of Corporate Affairs (through Investor Education and protection Fund Authority) is also listed as a shareholder with 0.97% stake.

13.4%

Media Companies / Groups



HT Media

Facts

General Information

Founding Year 1986

Affiliated Interests Founder **Dr. Rajendra Prasad, Sachidanand Sinha and Syed Husain Imam** are the Founders of a Company called The Behar Journals Limited, in 1918, which began publishing the English newspaper "Searchlight" in 1919. In 1947, the company began publishing a Hindi daily called Pradeep. Eventually, in 1986, both 'Pradeep' and 'Searchlight' wound up operations and the Hindi newspaper Hindustan started publication.

Affiliated Interests Ceo**Praveen Someshwar**

is the Managing Director and CEO of HT Media Ventures Limited and HT Media Limited, companies that publish the Hindi daily newspaper, Hindustan and the English daily Newspaper the Hindustan Times, respectively. A Chartered Accountant and Cost Accountant by profession, he joined HT Media on 1 August, 2018. He had earlier worked with F&B major, PepsiCo in various capacities. In his current role at the HT Media, he is entrusted with transforming the company into a new age media company. Someshwar is also the Managing Director and Director of HT Media Ventures Limited, and the Director of The Press Trust of India Limited, the Indian Newspaper Society and the Media Research Users Council.

Affiliated Interests Editor-In-Chief**Shashi Shekhar**

is the Editor-in-Chief of Hindustan and has a Master's degree in Ancient Indian History, Culture and Archaeology from Banaras Hindu University and Post Graduate Diploma in Journalism. Shekhar has earlier worked as an Executive Producer with the Aaj Tak, India Today Group's Hindi news channel.

Affiliated Interests other important people**Priyavrat Bhartia**

is the son of Shobhana Bhartia, the owner of the Hindustan Times. He is one of the directors of the HT Media Limited. He has a Master's degree in Business Administration from Stanford University. He is also a director with companies such as Birla Cotton Spinning and Weaving Mills Limited, Jubilant Enpro Private Limited, Jubilant Life Sciences Limited, Udit (India) Limited, Earthstone Holding (Two) Private Limited, Jubilant Agri and Consumer Products Limited, SSBPB Investment Holding Private Limited, Digicontent Limited Firefly e-Ventures Limited, among many others.

Shamit Bhartia

is the son of Shobhana Bhartia, the owner of the Hindustan Times. He is the non-executive director of the HT Media Limited. He holds a degree in Economics from Dartmouth College. With the company since the incorporation, Shamit Bhartia is also a Director in many other companies including Usha Flowell Limited, Jubilant Motorworks Private Limited, Goldmerry Investment and Trading Company Limited, HT Media Ventures Limited, Indian Country Homes Private Limited, Shobhana Trustee Company Private Limited, among many others.

Contact

Hindustan Times House, 18-20, Kasturba Gandhi Marg,
New Delhi – 110001, India
Tel.: +91-11-66561333
Fax : +91-11- 66561270
Email:  feedback@hindustantimes.com
Website:  www.hindustantimes.com

Financial Information

Revenue (in Mill. \$)	Missing Data
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Operating Profit (in Mill. \$)	Missing Data
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Advertising (in % of total funding)	Missing Data
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Market Share	Missing Data
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Further Information

Headlines

-  Same Old News, History repeating at Shobana Bhartia's Hindustan Times, The Caravan (2018), Accessed on 14 January 2019

-  Hindustan Times Editor's Exit Preceded by Meeting Between Modi, Newspaper Owner, Author: Anuj Srivas, The Wire (2017), Accessed on 15 January 2019

-  Paradise Papers: Hindustan Times Group set up firm in Bermuda, Showed Rs 7cr loss, Author, Sandeep Singh, The Indian Express (2017), Accessed on 15 January 2019

-  Google, HT Media, Vodafone bag 'Best Companies to Work for' accolade (2012), Accessed on 11 April 2019

Meta Data

Most of the information is obtained from the company website and its annual report for 2017-2018. The outlet specific financial information is not available. Company's financial information was retrieved from the Ministry of Corporate Affairs website. An email and a courier were sent to the company on the 1st February 2019 requesting for the information and awaiting a response.

Sources

- 📄 [About Us, HT Media Limited, Accessed on 15th January 2019](#)

 - 📄 [Awards, HT Media Limited, Accessed on 15th January 2019](#)

 - 📄 [Profile: Shobhana Bhartia, HT Media \(2019\), Accessed on 15 January 2019](#)

 - 📄 [Profile: Shobhana Bhartia, Bloomberg \(2019\), Accessed on 15 January 2019](#)

 - 📄 [Profile: Shashi Shekhar, HT Media, Accessed on 15 January 2019](#)

 - 📄 [Board of Directors, HT Media, Accessed on 15 January 2019](#)

 - 📄 [Review: The Quest Continues; Lost Heritage - The Sikh Legacy in Pakistan by Amardeep Singh \(2017\), Accessed on 11 April 2019](#)

 - 📄 [Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 April 2019](#)

 - 📄 [About Us, Hindustan Media Ventures Ltd, Accessed on 15 May 2019](#)
-

Documents

- [Shareholding, Hindustan Media Ventures Limited](#)

 - [HT Media Annual Report 2018](#)

 - [List of share holders, The Hindustan Times Limited](#)

 - [Form MGT-7 \(Annual Return\), The Hindustan Times Limited](#)

 - [Form AOC-4 \(Financial Statement\), The Hindustan Times Limited](#)

 - [Consolidated financial, The Hindustan Times Limited](#)
-

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- › List of share holders, Earthstone Investment and Finance Limited
-
- › Form MGT-7 (Annual Return), Earthstone Investment and Finance Limited
-
- › Form AOC-4 (Financial Statement), Earthstone Investment and Finance Limited
-
- › Form AOC-4 (1) (Financial Statement), Earthstone Investment and Finance Limited
-
- › List of share holders, Earthstone Holding (Two) Private Limited
-
- › Form_AOC4 (Financial Statement), Earthstone Holding (Two) Private Limited
-
- › Form MGT-7 (Annual Return), Earthstone Holding (Two) Private Limited
-
- › List of share holders, SB Trusteeship Services Private Limited
-
- › Form AOC-4 (Financial Statement), SB Trusteeship Services Private Limited
-
- › Form MGT-7 (Annual Return), SB Trusteeship Services Private Limited
-
- › Financial Statements, SB Trusteeship Services Private Limited
-
- › List of share holders, BCM Holding Limited
-
- › Form AOC-4 (Financial Statement), BCM Holding Limited
-
- › Form MGT-7 (Annual Return), BCM Holding Limited
-
- › Consolidated financial statement, BCM Holding Limited
-
- › Indian Readership Survey
-

Hindustan Times Online

The Hindustan Times website is operated by the Firefly e-Ventures Limited which is a subsidiary of HT Media Limited. The Hindustantimes.com website carries stories published in the Hindustan Times newspaper. The website is updated hourly with breaking news stories. The website was also ranked among the top 10 international news sites by Forbes in 2007. The website claims to have 10 million unique visitors and over 100 million pageviews per month.



Key facts

Audience Share Missing Data

Ownership Type Private

Geographic Coverage International

Content Type Free

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups HT Media

Ownership

Ownership Structure

Hindustantimes.com is a product of Firefly e-Ventures Limited. Firefly e-Ventures Limited is owned entirely by HT Digital Media Holdings Limited which in turn is owned by HT Media Limited where it holds 99.9% shares.

The Hindustan Times Limited owns the 69.50% of shares at HT Media Limited. The remaining 30.5% shares are owned by the public: individuals and institutions.

The Hindustan Times Limited has two major shareholders: Earthstone Holding (Two) Private Limited holds 64.64% and Earthstone Investment and Finance Limited holds 10.2% share. The remaining 25.16% shares of the company are spread among various institutions, companies and individuals with smaller stakes.

Earthstone Holding (Two) Private Limited has three major shareholders: SB Trusteeship Services Private Limited (93.47%), Shobhana Bhartia (2.5%) and The Hindustan Times Limited (3.4%).

Earthstone Investment & Finance Limited is owned almost entirely by BCM Holding Limited (99.9%). 99.9% shares of BCM Holding Limited is owned by SB Trusteeship Services Limited. Shobhana Bharti holds 99.9% share of SB Trusteeship Services Limited.

Shobhana Bhartia owns 74.4% share of The Hindustan Times Limited – 64,64% through Easthsone Holding (Two) Private Limited and 10,02% through Earthstone Investment & Finance Limited

Hence, Shobhana Bhartia through SB Trusteeship Services Private Limited via other companies mentioned above owns 51.43% share of HT Media Limited. 18.07% share of Hindustan Media Limited is with other individuals, companies and 30.5% shares are owned by the public: individuals and institutions.

Voting Rights

Missing Data

Individual Owner

› Shobhana Bhartia



51.4%

Group / Individual Owner

Public

30.5% of the shares are open to public in the stock market.

30.5%

Other Individuals and companies

Hindustan Times Limited which is the majority shareholder of HT Media Limited has some 25.16% of shares spread among different individuals, companies and institutions. Companies associated with Birla Group such as BK Birla Foundation, Birla Educational Institution and Pic Realcon Ltd have at least 5.12% share. Among the shareholders were two companies associated with the Times Group (Bennett Coleman & Company Limited) Bharat Nidhi Ltd and Times Guaranty Financials Ltd which hold at least 0,12% of share. ASK Group and their directors hold some 1,78% of shares. The Ministry of Corporate Affairs (through Investor Education and protection Fund Authority) is also listed as a shareholder with 0,97% stake.

18.1%

Media Companies / Groups



HT Media

Facts

General Information

Founding Year Missing Data

Affiliated Interests Founder **Firefly e-ventures Limited**
is the 100% subsidiary of HT Media and was founded in 2007 by Mr. Amit Garg to operate the digital services of HT Media group and includes websites such as hindustantimes.com, shine.com, livemint.com and desimartini.com. Mr. Sumit Jain serves as the company's Chief Technology Officer.

Affiliated Interests Ceo **Praveen Someshwar**
is the Managing Director and CEO of HT Media Limited, that publishes the English daily newspaper, Hindustan Times. A Chartered Accountant and Cost Accountant by profession, he joined HT Media on 1 August, 2018. He had earlier worked with F&B major, PepsiCo in various capacities. In his current role at the HT Media, he is entrusted with transforming the company into a new age media company. Someshwar is also the Managing Director and Director of HT Media Ventures Limited, and the Director of The Press Trust of India Limited, the Indian Newspaper Society and the Media Research Users Council.

Affiliated Interests Editor-In-Chief **Sukumar Ranganathan**
is a Chemical Engineering Graduate with a Masters in Mathematics and Business Administration. Sukumar Ranganathan, joined The Hindustan Times in the role of the Editor-in-Chief in 2006. He was a founding team member of Mint, the business newspaper published by HT Media. Earlier, he has been the Managing Editor for India Today group for Business Today. He worked as a marketing editor for The Hindu Business Line.

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Fax : +91-11- 66561270
Email:  feedback@hindustantimes.com
Website:  www.hindustantimes.com

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- 📄 Same Old News, History repeating at Shobana Bhartia's Hindustan Times, The Caravan (2018), Accessed on 14 January 2019

 - 📄 Hindustan Times Editor's Exit Preceded by Meeting Between Modi, Newspaper Owner, Author: Anuj Srivas, The Wire (2017), Accessed on 15 January 2019

 - 📄 Paradise Papers: Hindustan Times Group set up firm in Bermuda, Showed Rs 7cr loss, Author, Sandeep Singh, The Indian Express (2017), Accessed on 15 January 2019
-

Meta Data

Most of the information is obtained from the company website and its annual report for 2017-2018. The outlet specific financial information is not available. Company's financial information was retrieved from the Ministry of Corporate Affairs. An email and courier were sent to the company on the 1st February 2019 requesting for the information. The company has not responded to date.

Sources

- 📄 Profile: Shobhana Bhartia, HT Media (2019), Accessed on 15 January 2019

 - 📄 Profile: Shobhana Bhartia, Bloomberg (2019), Accessed on 15 January 2019

 - 📄 Profile: Sukumar Ranganathan, HT Media (2019), Accessed on 15 January 2019

 - 📄 Board of Directors, HT Media, Accessed on 15 January 2019

 - 📄 Internet: HindustanTimes.com, HT Media, Accessed on 15th January 2019

 - 📄 About Us, HT Media Limited, Accessed on 15th January 2019
-

📄 Awards, HT Media Limited, Accessed on 15th January 2019

📄 Company overview of Firefly e-Ventures Ltd., Bloomberg, Accessed on 26 April 2019

Documents

› HT Media Annual Report 2018

› List of share holders, The Hindustan Times Limited

› Form MGT-7 (Annual Return), The Hindustan Times Limited

› Form AOC-4 (Financial Statement), The Hindustan Times Limited

› Consolidated financial, The Hindustan Times Limited

› List of share holders, Earthstone Investment and Finance Limited

› Form MGT-7 (Annual Return), Earthstone Investment and Finance Limited

› Form AOC-4 (Financial Statement), Earthstone Investment and Finance Limited

› Form AOC-4 (1) (Financial Statement), Earthstone Investment and Finance Limited

› List of share holders, Earthstone Holding (Two) Private Limited

› Form_AOC4 (Financial Statement), Earthstone Holding (Two) Private Limited

› Form MGT-7 (Annual Return), Earthstone Holding (Two) Private Limited

› List of share holders, SB Trusteeship Services Private Limited

› Form AOC-4 (Financial Statement), SB Trusteeship Services Private Limited

› Form MGT-7 (Annual Return), SB Trusteeship Services Private Limited

› Financial Statements, SB Trusteeship Services Private Limited

› List of share holders, BCM Holding Limited

› Form AOC-4 (Financial Statement), BCM Holding Limited

› Form MGT-7 (Annual Return), BCM Holding Limited

› Consolidated financial statement, BCM Holding Limited

Aaj Tak

Aaj Tak is one of the most watched Hindi news channels, according to BARC viewership data of 2019. Between 1995 and 2000, Aaj Tak was a news show on one of the country's public service broadcaster's channels – Doordarshan Metro. The name "Aaj Tak" ("Till Today") became a popular name and TV Today Network, a listed company and the broadcasting arm of Living Media India Limited, went on to launch a news channel with the same name on 31st December 2000. According to the TV Today Network's Annual Report 2017-18, Aaj Tak has crossed average weekly 112 million viewers touching a maximum of 160.93 millions in 2017-18. On 14 December 2018, Aaj Tak launched its HD version called Aaj Tak HD.



Key facts

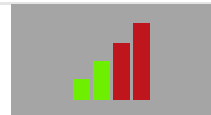
Audience Share Missing Data

Ownership Type Private

Geographic Coverage National

Content Type Free to Air / Satellite

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups India Today Group

Ownership

Ownership Structure

Aaj Tak news channel is owned by TV Today Network Ltd (Listed in National Stock Exchange and Bombay Stock Exchange) which is a subsidiary of Living Media India Ltd. Living Media India holds 56.92% stake in TV Today Network Ltd, Aroon Purie holds 0.49% stake, the remaining 42.58% shares are owned by public.

The shareholders of Living Media India Limited are the World Media private Limited (48.15%), IGH holding Private Limited (41.50%) and Aroon Purie and family (10.35%). Purie family through Living Media India Limited holds 5.94% share of TV Today Network Ltd.

100% share of World Media Private Limited is owned by Purie Family: Aroon Purie (52.97%) his wife Rekha Purie (24.17%), Kalli Purie, daughter of Aroon Purie (7.62%), Koel Purie the daughter of Aroon Purie (7.62%) and Ankoor Purie the son of Aroon Purie (7.63%) and through this company Purie family owns 27.4% of TV Today Network Ltd of which Aroon Purie (14.32%), Rekha Purie (6.53%), Kalli Purie (2.04%), Koel Purie (2.04%) and Ankoor Purie, the son of Aroon Purie (2.06%). So, the total the stake of Aroon Purie and family in TV Today Network Ltd is 33.83%.

100% share of IGH holding Private Limited is owned by Essel Mining and Industries Limited. Shares of Essel Mining and Industries Limited is split between 12 companies: Manav Investment and Trading Co. Ltd (10.19%), Gwalior Finance Corporation Ltd. (2.03%), Central India Industries Ltd (2.03%), Rameshwara Jute Mills Ltd (0.77%), Bharat Arogya and Gyan Mandir (1.46%), Birla Holdings Pvt Ltd (3.75%), Umang Commercial Company Pvt. Ltd (12.00%), Meenakshi Steel Industries (2.89%), Mansoon Trading Co. Ltd (3.08%), Jatayu Textiles and Industries Ltd (2.89%), TGS Investments and Trade Pvt Ltd (12.65%), Surya Abha Investments Pvt Ltd (Singapore) 44.30% and 3 Individuals Kumar Mangalam Birla (0.96%), Rajshree Birla (0.45%), Neerja Birla (0.50%).

Shareholding of all the above-mentioned companies are very complex and majority of the share of those companies are owned by other companies. However, we have noticed a pattern where members of Kumar Mangalam Birla family own some percentage of stake in all those companies. Moreover, we have been able to calculate 8% share of Birla family in TV Today Network Ltd but it can be inferred that the family owns indirectly all of the shares of IGH Holding Private Limited.

Hence, it can be concluded that the shares of TV Today Network Ltd is owned by Aroon Purie and family (33.79%) through multiple companies, the Public (42.58%) and Kumar Mangalam Birla family (8% [traceable]). As mentioned above 15.62% shares are possibly owned by the Birla Family.

Voting Rights

Missing Data

Individual Owner

› The Purie Family



33.8%

› The Kumar Mangalam Birla Family



23.6%

Group / Individual Owner

Public

Public Shareholding in TV Today Network Ltd is 42.58%, (of which Institutional Holding is 15.48%, Corporate Bodies is 5.03%, Individual shareholders (less than INR 100.000) is 11.25%, Individual shareholders (excess of INR 100.000 is 8.02%, and Non-Resident Indians is 2.75%).

42.6%

Media Companies / Groups



India Today Group

Facts

General Information

Founding Year 2000

Affiliated Interests Founder **Aroon Purie**
is the Chairperson of the India Today Group and a third major stakeholder in Living Media India Pvt. Ltd. He is the Editor-in-chief of the Group and the Chairman of Living Media India Pvt. Ltd. He also serves as the Chairman and Whole Time Director of TV Today Network – a Living Media India subsidiary that owns and operates television channels like India Today, Aaj Tak, Tez and Delhi Aaj Tak apart from FM radio 104.8 Ishq, and a slew of niche digital channels under the banner MobileTak. Aroon Purie's daughters Kalli Purie Bhandal and Koel Purie Rinchet help him in running various businesses of the group. Aroon Purie is an alumnus of the London School of Economics and a Fellow of The Institute of Chartered Accountant, England and Wales. He was awarded the third highest civilian award by the Government of India – the Padma Bhushan, in the year 2001.

Affiliated Interests Ceo **Aroon Purie**
is the Chairperson of the India Today Group and a third major stakeholder in Living Media India Pvt. Ltd.

Affiliated Interests Editor-In-Chief **Aroon Purie**
is the Editor-in-chief of the Group and the Chairman of Living Media India Private Limited. See above for more.

Affiliated Interests other important people **Shweta Singh**
has been with Aaj Tak for 15 years. She is an award-winning journalist and news anchor. In 2016, Singh bagged 12 awards in different festivals, that is regarded as quite a record. She anchors and presents the prime time 9 pm show on the channel, called "Khabardar" (Alert). She also leads the team for the digital channel - Bharat Tak (India, So far).

Contact
India Today Group Mediaplex
FC-8, Sector- 16A, Film City
Noida- 201301. Uttar Pradesh.
Tel.: 0120-4807100
Fax: 0120-4325028
Email:  info@aatk.com
Website:  aatk.intoday.in
Registered Office: K Block, Connaught Circus, New Delhi 110001

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

📄 Aaj Tak HD launched by India Today Group (2018), Accessed on 14 December 2018

📄 Best journalist award for Anchor Shweta Singh (2017), Accessed on 14 December 2018

📄 TV Today to end 5-year honeymoon with DD, Aaj Tak channel launch on Dec 30 (2000), Accessed on 14 December 2018

› India Today Group walks away with record 19 awards at ENBA 2018 (2019), Accessed on 1 March 2019

Meta Data

Since India Today TV is an outlet of TV Today Network, a listed subsidiary of Living Media India, most of the data is available in its Annual Report 2017-18. Data on the Board of Directors is available on its website. The financials of the two main individual channels - India Today and Aaj Tak, however, are not available separately and are available only as a composite figure in their Annual Report. We have requested financial information of the individual channels on the 10th of January, 2019 and are awaiting response.

Sources

📄 Official website of India Today Group, Accessed on 4 December 2018

📄 News Website of India Today, Accessed on 4 December 2018

-
- ▣ India Today Anchor Profiles, Accessed on 4 December 2018

 - ▣ Investor Information of the TV Today Network, Accessed on 4 December 2018

 - ▣ Broadcast Audience Research Council India (BARC) Weekly Data, Hindi News, Accessed on 5 February 2019

 - ▣ Broadcast Audience Research Council India (BARC) Weekly Data, Hindi News, Accessed on 5 February 2019

 - ▣ Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 5 February 2019
-

Documents

- › TV Today Network Limited (Annual Report)

- › List of Shareholder, Aakarshak Synthetics Limited

- › Form MGT-7 (Annual Return), Aditya Marketing and Manufacturing Limited

- › Form AOC-4 (Financial Statement), Aditya Marketing and Manufacturing Limited

- › List of Shareholder, Aditya Marketing and Manufacturing Limited

- › Form MGT-7 (Annual Return), Arbela Trading and Services Private Limited

- › Form AOC-4 (Financial Statement), Arbela Trading and Services Private Limited

- › List of Shareholder, Arbela Trading and Services Private Limited

- › Form MGT-7 (Annual Return), Ashok Investment Corporation Limited

- › Form AOC-4 (Financial Statement), Ashok Investment Corporation Limited

- › List of Shareholder, Ashok Investment Corporation Limited

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- › Form MGT-7 (Annual Return), Ashoka Marketing Limited
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- › Form AOC-4 (Financial Statement), Ashoka Marketing Limited
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- › List of Shareholders, Benhur Investment Company Private Limited
-
- › Form MGT-7 (Annual Return), Birla Group Holdings Private Limited
-
- › Form AOC-4 (Financial Statement), Birla Group Holdings Private Limited
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- › List of Shareholders, Birla Group Holdings Private Limited
-
- › List of Shareholders, BK Birla Foundation
-
- › Form MGT-7 (Annual Return), Central India Industries Limited
-
- › Form AOC-4 (Financial Statement), Central India Industries Limited
-
- › List of Shareholders, Central India Industries Limited
-
- › Form MGT-7 (Annual Return), Essel Mining and Industries Limited
-
- › Form AOC-4 (Financial Statement), Essel Mining and Industries Limited
-
- › List of Shareholders, Essel Mining and Industries Limited
-
- › List of Shareholders, Five Star Trading and Investment Company Limited
-
- › List of Shareholders, Global Holdings Private Limited
-
- › Form MGT-7 (Annual Return), Gwalior Finance Corporation Limited
-
- › Form AOC-4 (Financial Statement), Gwalior Finance Corporation Limited
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- › List of Shareholders, Gwalior Finance Corporation Limited
-
- › Form MGT-7 (Annual Return), Hindustan Discounting Company Limited

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- › Form AOC-4 (Financial Statement), Hindustan Discounting Company Limited

 - › List of Shareholders, Hindustan Discounting Company Limited

 - › Form MGT-7 (Annual Return), IGH Holdings Private Limited

 - › Form AOC-4 (Financial Statement), IGH Holdings Private Limited

 - › List of Shareholders, IGH Holdings Private Limited

 - › List of Shareholders, Jatayu Textiles and Industries Limited

 - › List of Shareholders, Kajal Synthetics and Silk Mills Limited

 - › Form MGT-7 (Annual Return), Manav Investment and Trading Company Limited

 - › Form AOC-4 (Financial Statement), Manav Investment and Trading Company Limited

 - › List of Shareholders, Manav Investment and Trading Company Limited

 - › List of Shareholders, Mansoon Trading Company Limited

 - › List of Shareholders, Meenakshi Steel Industries Limited

 - › List of Shareholders, Mragya Finance and Investment Private Limited

 - › List of Shareholders, Nilkanth Engineering Limited

 - › List of Shareholders, Osiris Online Private Limited

 - › List of Shareholders, Park Avenue Engineering Limited

 - › List of Shareholders, Peigeon Finance and Investment Private Limited

 - › List of Shareholders, Pic Me Quick Holdings Limited

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- › Form MGT-7 (Annual Return), Rajratna Holdings Private Limited
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- › Form AOC-4 (Financial Statement), Rajratna Holdings Private Limited
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- › List of Shareholders, Rajratna Holdings Private Limited
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- › List of Shareholders, Rutgers Trading and Investment Company Private Limited
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- › List of Shareholders, Sushree Trading Limited
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- › Form MGT-7 (Annual Return), TGS Investment and Trade Private Limited
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- › Form AOC-4 (Financial Statement), TGS Investment and Trade Private Limited
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- › List of Shareholders, TGS Investment and Trade Private Limited
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- › Form MGT-7 (Annual Return), Umang Commercial
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- › List of Shareholders, Umang Commercial
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- › Form MGT-7 (Annual Return), Vaibhav Holdings Private Limited
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- › List of Shareholders, Vaibhav Holdings Private Limited
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- › List of Shareholders, Vikram Holdings Private Limited
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- › Form MGT-7 (Annual Return), World Media Private Limited
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- › Form AOC-4 (Financial Statement), World Media Private Limited
-
- › List of Shareholders, World Media Private Limited
-
- › Form MGT-7 (Annual Return), India Today Group
-
- › Form AOC-4 (Financial Statement), India Today Group

› [List of Shareholders, India Today Group](#)

India Today

India Today is the television channel from the TV Today Network, a subsidiary of Living Media India Ltd. The channel was initially called Headlines Today. TV Today Network is owned by Living Media India Ltd and World Media Pvt. Ltd. World Media Pvt Ltd is a company in which the shareholders are the members of the Aroon Purie family. The channel was declared the Best English News Channel of the Year at the 11th Exchange4Media News Broadcasting Awards (ENBA), in February 2019. The channel's anchor Rahul Kanwal was awarded the best anchor and Shiv Aroor, was adjudged the best reporter – English at the same awards ceremony.



Key facts

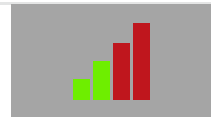
Audience Share Missing Data

Ownership Type Private

Geographic Coverage National

Content Type Paid

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups India Today Group

Ownership

Ownership Structure

India Today news channel is owned by TV Today Network Ltd (Listed in National Stock Exchange and Bombay Stock Exchange) which is a subsidiary of Living Media India Ltd. Living Media India holds 56.92% stake in TV Today Network Ltd, Aroon Purie holds 0.49% stake, the remaining 42.58% shares are owned by public.

The shareholders of Living Media India Limited are the World Media private Limited (48.15%), IGH holding Private Limited (41.50%) and Aroon Purie and family (10.35%). Purie family through Living Media India Limited holds 5.94% share of TV Today Network Ltd.

100% share of World Media Private Limited is owned by Puri Family: Aroon Purie (52.97%) his wife Mrs. Rekha Purie (24.17%), Mrs. Kalli Purie, daughter of Aroon Purie (7.62%), Ms. Koel Purie the daughter of Aroon Purie (7.62%) and Mr. Ankoor Purie the son of Aroon Puri (7.63%) and through this company Purie family owns 27.4% of TV Today Network Ltd of which Aroon Purie (14.32%), Rekha Purie (6.53%), Mrs. Kalli Purie (2.04%), Ms. Koel Purie (2.04%) and Mr. Ankoor Purie, the son of Aroon Purie (2.06%). So, the total the stake of Aroon Purie and family in TV Today Network Ltd is 33.83%.

100% share of IGH holding Private Limited is owned by Essel Mining and Industries Limited. Shares of Essel Mining and Industries Limited is split between 12 companies: Manav Investment and Trading Co. Ltd (10.19%), Gwalior Finance Corporation Ltd. (2.03%), Central India Industries Ltd (2.03%), Rameshwara Jute Mills Ltd (0.77%), Bharat Arogya and Gyan Mandir (1.46%), Birla Holdings Pvt Ltd (3.75%), Umang Commercial Company Pvt. Ltd (12.00%), Meenakshi Steel Industries (2.89%), Mansoon Trading Co. Ltd (3.08%), Jatayu Textiles and Industries Ltd (2.89%), TGS Investments and Trade Pvt Ltd (12.65%), Surya Abha Investments Pvt Ltd (Singapore) 44.30% and 3 Individuals Kumar Mangalam Birla (0.96%), Rajshree Birla (0.45%), Neerja Birla (0.50%).

Shareholding of all the above-mentioned companies are very complex and majority of the share of those companies are owned by other companies. However, we have noticed a pattern where members of Kumar Mangalam Birla family own some percentage of stake in all those companies. Moreover, we have been able to calculate 8% share of Birla family in TV Today Network Ltd but it can be inferred that the family owns indirectly all of the shares of IGH Holding Private Limited.

Hence, it can be concluded that the shares of TV Today Network Ltd is owned by Aroon Purie and family (33.79%) through multiple companies, the Public (42.58%) and Kumar Mangalam Birla family (8% [traceable]). As mentioned above 15.62% shares are possibly owned by the Birla Family.

Voting Rights

Missing Data

Individual Owner

› The Purie Family



33.8%

› The Kumar Mangalam Birla Family



23.6%

Group / Individual Owner

Public

Public Shareholding in TV Today Network Ltd is 42.58%, (of which Institutional Holding is 15.48%, Corporate Bodies is 5.03%, Individual shareholders (less than INR 100.000) is 11.25%, Individual shareholders (excess of INR 100.000 is 8.02%, and Non Resident Indians is 2.75%).

42.6%

Media Companies / Groups



India Today Group

Facts

General Information

Founding Year 1995

Affiliated Interests Founder **Aroon Purie**
is the Chairperson of the India Today Group and a third major stakeholder in Living Media India Pvt. Ltd. He is the Editor-in- chief of the Group and the Chairman of Living Media India Pvt. Ltd. He also serves as the Chairman and Whole Time Director of TV Today Network – a Living Media India subsidiary that owns and operates television channels like India Today, Aaj Tak, Tez and Delhi Aaj Tak apart from FM radio 104.8 Ishq, and a slew of niche digital channels under the banner MobileTak. Aroon Purie's daughters Kalli Purie Bhandal and Koel Purie Rinchet help him in running various businesses of the group. Aroon Purie is an alumnus of the London School of Economics and a Fellow of The Institute of Chartered Accountant, England and Wales. He was awarded the third highest civilian award by the Government of India – the Padma Bhushan, in the year 2001.

Affiliated Interests Ceo **Aroon Purie**
is the Chairperson of India Today Group. See above for more.

Affiliated Interests Editor-In-Chief **Aroon Purie**
is the Editor-in-Chief of the Group. See above for more.

Affiliated Interests other important people **Rajdeep Sardesai**
is one of the popular faces on Indian news television, especially in English. Sardesai was earlier the Managing Editor of NDTV Network. Later, as the Founding Editor, Sardesai set up the IBN 18 Network with channels like CNN IBN. Rajdeep Sardesai is the Consulting Editor of the India Today Group and anchors prime time shows on India Today TV. Sardesai is a much-awarded journalist including India's civilian award, Padma Shree for journalism in 2008, the International Broadcasters Award for the coverage of the 2002 communal riots in the Western Indian state of Gujarat. Awarded the "News Anchor of the Year" at the Indian Television Academy for eight of the last ten years. He has completed his Masters and LLB from Oxford University. He is an Economics Graduate from St. Xavier's College in Mumbai (Formerly Bombay).

Contact

India Today Group Mediaplex
FC-8, Sector- 16A, Film City
Noida- 201301. Uttar Pradesh.
Tel.: 0120-4807100
Fax: 0120-4325028
Email:  info@ajtak.com
Website: [➤ ajtak.intoday.in](https://www.ajtak.intoday.in)
Registered Office: K Block, Connaught Circus, New Delhi 110001

Financial Information

Revenue (in Mill. \$)	Missing Data
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Operating Profit (in Mill. \$)	Missing Data
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Advertising (in % of total funding)	Missing Data
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Market Share	Missing Data
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Further Information

Headlines

-  Aaj Tak, India Today TV sweep Indian Television Academy Awards 2018 (2018), Accessed on 12 December 2018
 -  Aaj Tak Channel Again Caught Spreading Fake News, 2016), Accessed on 12 December 2018
 -  India Today Group walks away with record 19 awards at ENBA 2018 (2019), Accessed on 1 March 2019
-

Meta Data

Since India Today TV is an outlet of TV Today Network, a listed subsidiary of Living Media India, most of the data is available in its Annual Report 2017-18. Data on the Board of Directors is available on its website. The financials of the two main individual channels - India Today and Aaj Tak, however, are not available separately and are available only as a composite figure in their Annual Report. An information request was sent to the company by email on 10 January and by courier on 1 February 2019. The company has not responded yet.

Sources

- 📄 Official website of India Today Group, Accessed on 4 December 2018

- 📄 News Website of India Today, Accessed on 4 December 2018

- 📄 India Today Anchor Profiles, Accessed on 4 December 2018

- 📄 Investor Information of the TV Today Network, Accessed on 4 December 2018

- 📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 1 February 2019

Documents

- › TV Today Network Limited (Annual Report)

- › List of Shareholder, Aakarshak Synthetics Limited

- › Form MGT-7 (Annual Return), Aditya Marketing and Manufacturing Limited

- › Form AOC-4 (Financial Statement), Aditya Marketing and Manufacturing Limited

- › List of Shareholder, Aditya Marketing and Manufacturing Limited

- › Form MGT-7 (Annual Return), Arbela Trading and Services Private Limited

- › Form AOC-4 (Financial Statement), Arbela Trading and Services Private Limited

- › List of Shareholder, Arbela Trading and Services Private Limited

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- › Form MGT-7 (Annual Return), Ashok Investment Corporation Limited

 - › Form AOC-4 (Financial Statement), Ashok Investment Corporation Limited

 - › List of Shareholder, Ashok Investment Corporation Limited

 - › Form MGT-7 (Annual Return), Ashoka Marketing Limited

 - › Form AOC-4 (Financial Statement), Ashoka Marketing Limited

 - › List of Shareholders, Benhur Investment Company Private Limited

 - › Form MGT-7 (Annual Return), Birla Group Holdings Private Limited

 - › Form AOC-4 (Financial Statement), Birla Group Holdings Private Limited

 - › List of Shareholders, Birla Group Holdings Private Limited

 - › List of Shareholders, BK Birla Foundation

 - › Form MGT-7 (Annual Return), Central India Industries Limited

 - › Form AOC-4 (Financial Statement), Central India Industries Limited

 - › List of Shareholders, Central India Industries Limited

 - › Form MGT-7 (Annual Return), Essel Mining and Industries Limited

 - › Form AOC-4 (Financial Statement), Essel Mining and Industries Limited

 - › List of Shareholders, Essel Mining and Industries Limited

 - › List of Shareholders, Five Star Trading and Investment Company Limited

 - › List of Shareholders, Global Holdings Private Limited

 - › Form MGT-7 (Annual Return), Gwalior Finance Corporation Limited

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- › Form AOC-4 (Financial Statement), Gwalior Finance Corporation Limited
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- › List of Shareholders, Gwalior Finance Corporation Limited
-
- › Form MGT-7 (Annual Return), Hindustan Discounting Company Limited
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- › List of Shareholders, Kajal Synthetics and Silk Mills Limited
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- › List of Shareholders, Manav Investment and Trading Company Limited
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- › List of Shareholders, Mansoon Trading Company Limited
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- › List of Shareholders, Sushree Trading Limited
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- › Form MGT-7 (Annual Return), TGS Investment and Trade Private Limited
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-
- › Form MGT-7 (Annual Return), Umang Commercial
-
- › List of Shareholders, Umang Commercial
-
- › Form MGT-7 (Annual Return), Vaibhav Holdings Private Limited
-
- › List of Shareholders, Vaibhav Holdings Private Limited
-
- › List of Shareholders, Vikram Holdings Private Limited
-
- › Form MGT-7 (Annual Return), World Media Private Limited
-
- › Form AOC-4 (Financial Statement), World Media Private Limited

› List of Shareholders, World Media Private Limited

› Form MGT-7 (Annual Return), India Today Group

› Form AOC-4 (Financial Statement), India Today Group

› List of Shareholders, India Today Group

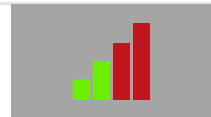
Sakal

Sakal is a leading Marathi language newspaper in the state of Maharashtra. It is one of the oldest daily newspapers started in the year 1932. According to the Indian Readership Survey (IRS) 2017, Sakal is ranked 18th in the overall readership rankings cross languages with a readership of 10.498 million readers. It is the tenth most read paper in regional languages, and second most read Marathi newspaper. The newspaper is owned by Sakal Papers Private Limited, a part of the Sakal Media Group, which is the largest independently owned media business in Maharashtra. Along with the Sakal newspaper the company also publishes two Marathi weekly and five regional news dailies. The Sakal Papers Private Limited company is owned by Abhijit Pawar.



Key facts

Audience Share	1.7%
Ownership Type	Private
Geographic Coverage	National
Content Type	Paid
Data Publicly Available	ownership data is easily available from other sources, e. g. public registries etc.
Media Companies / Groups	Sakal Media Group



Ownership

Ownership Structure

Sakal is a daily newspaper published and owned by Sakal Papers Private Limited.

Abhijit Pawar, CEO of Sakal Papers Private Limited and his father Mr. Pratap Govind Pawar own 99.19% share of Sakal Papers Private Limited, and 98.17% of which is owned by Abhijit Pratap Pawar in the capacity of a partner of PGP Enterprises. Abhijit Pawar also holds 0.43% share in the company directly and 0.53% share through APP Media Private Limited. His father Mr. Pratap Govind Pawar holds 0.06% share of the company and the remaining 0.77% share of Sakal Papers Private Limited is owned by Panhala Investment Private Limited (0.44%) and Temblai Investment Private Limited (0.33%).

Hence, the total shareholding of Abhijit Pawar and his father Mr. Pratap Govind Pawar in Sakal Papers Private Limited is 99.19%.

Voting Rights

Missing Data

Individual Owner

› Abhijit Pawar



99.2%

Group / Individual Owner

Panhala Investment Private Limited

Panhala Investment Private Limited is involved in financial intermediation. Chandrabhan Balwant Gite and Bharati Pratap Pawar are the directors of the company. The company is registered at the same address as the other shareholder, Temblai Investment Private Limited.

0.4%

Temblai Investment Private Limited

Temblai Investment Private Limited is involved in financial intermediation. Chandrabhan Balwant Gite and Abhay Dilip Mane are the directors of the company. The company is registered at the same address as the other shareholder, Panhala Investment Private Limited.

0.3%

Media Companies / Groups



Sakal Media Group

Facts

General Information

Founding Year	1932
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Affiliated Interests Founder

Dr. Narayan Bhikaji Parulekar

is the founder of Sakal (means 'Morning' in Marathi), who first published the paper on 1 January 1932. Born in 1898, he completed his Doctorate in Philosophy from Columbia University in the United States. During his education in the US, he was very inspired by Mahatma Gandhi's ideals and his role in the Freedom Movement against the British. Sakal was a newspaper that wrote extensively about the Freedom Movement, and highlighted the excesses perpetrated by the British. He was awarded the country's third highest civilian honor, Padma Bhushan in 1969.

Affiliated Interests Ceo

Abhijit Pawar

is the Managing Director of the Sakal Media Group. His Uncle is the Nationalist Congress Party President, Sharad Pawar. Abhijit Pawar is the Chairman and founder of the Delivering Change Foundation which is an independent organization working with public and non-public sectors in addressing social issues Abhijit Pawar is on the board of several other corporates in the areas of agriculture and commerce, and is a member of a few social initiatives like the Tanishka Foundation, Young Inspirators Network and Global Inspirators Network.

Abhijit Pawar is also the Director of many other companies including Mrunalini Agro Farms Private Limited, Bhordi Agro Farms Private Limited, United Metachem Private Limited, Abja Developers Private Limited among many others.

Affiliated Interests Editor-In-Chief

Rahul Gadpale



is the Chief Editor and Chief Content Curator at Sakal Media Group. Prior to this role, he was the Resident Editor in the Group. Previously he was with DNA – Daily News and Analysis – as a Special Correspondent as well as the Principal Correspondent at Mumbai Mirror. He has a Bachelor's degree in Arts from Amaravati University.

Affiliated Interests other important people

Pratap Govindrao Pawar

is the Chairman of the Sakal Media Group. Pratap Pawar is the younger brother of Sharad Pawar, an Indian politician and the President of the Nationalist Congress Party. He has been on the Board of the Sakal Group since 1985. He was awarded the Padma Shri which is the fourth-highest civilian award by the Government of India. In earlier roles, Pawar has been the President of the Indian Newspaper Society (INS) and the Indian Language Newspaper Association. He is also Director of Boards of various companies such as Force Motor, Finolex Cables Ltd., Kirloskar Oil Engines Ltd. and Bhart Forge Ltd. He is also on board of director of the Pan Gulf Group Limited. He is also associated with number of social educational institutions.

Contact

595, Budhwar Peth,
Pune 411002.
Tel: 020-24405500 / 56035500
Contact Center – 9881598815 / 9225800800
Email –  salesinternet@esakal.com
Website:  www.esakal.com

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

📄 NEWSMAKER: Abhijit Pawar, Looking beyond Maharashtra (2013), Accessed on 20 April 2019

📄 Imagining The Future (2015), Accessed on 21 April 2019

📄 Sakal Media picks up two awards at Abby's 2018 (2018), Accessed on 21 April 2019

📄 Marathi newspaper market set to see big battle (2013), Accessed on 21 April 2019

Meta Data

The information on the management and the outlet is collected from the company website. The financial information of the outlet is not available. Annual filling of the company and director's information was collected from Ministry of Corporate Affairs. An email was sent on the 19th March 2019 and a courier was sent on the 22nd March 2019 to the company seeking verification of the data regarding the company. There has been no response from the company.

Sources

📄 About Us, The Journey So Far, Sakal Media Group, Accessed on 22th February 2019

📄 Management, Profile: Abhijit Pawar, Sakal Media Group, Accessed on 25th February 2019

📄 Profile: Rahul Gadpale, LinkedIn, Accessed on 22nd February 2019

📄 Profile of founder Dr N B Parulekar, Accessed on 20 April 2019

📄 Profile of Pratap Pawar, Accessed on 21 April 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India ,
Accessed on 11 April 2019

Documents

› Form MGT-7 (Annual Report), Sakal Papers Private Limited

› Form AOC-4 (Financial Statement), Sakal Papers Private Limited

› List of Shareholders, Sakal Papers Private Limited

› Indian Readership Survey

FM 101

FM 101 is primarily a music radio, which was launched by the Pakistan Broadcasting Corporation (PBC) on first of October 1998, simultaneously, from Islamabad, Lahore and Karachi. The transmission of FM 101, however, covers a variety of topics including driving tips, horoscopes, sports, weather updates, culture and civilization, health and hygiene, quiz, women and kids issues, fashion and style and even stocks and business hints. Prominent personalities of different fields of life are also invited in live shows to talk to the listeners and answer their phone calls. FM-101 channel also broadcast Current Affairs issues as and when required.



Key facts

Audience Share 5.10%

Ownership Type State owned

Geographic Coverage National coverage through local frequencies in multiple cities

Content Type Free to air

Data Unavailable ownership data is not publicly available, company/channel denies the release of information or does not respond, no public record exists



Media Companies / Groups Pakistan Broadcasting Corporation

Ownership

Ownership Structure

FM 101 is a network of 18 FM stations, being operated by the Pakistan Broadcasting Corporation (PBC). Under the PBC Act 1973, an 11-member Board, appointed by the federal government and consisting mainly of the government officials, supervises the PBC. A director-general, also appointed by the federal government, looks after day-to-day business of the Corporation.

Voting Rights

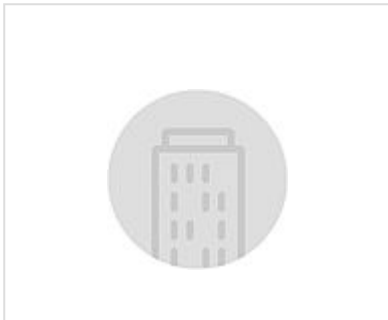
Missing Data

Individual Owner

› The Government



Media Companies / Groups



Pakistan Broadcasting Corporation

Facts

General Information

Founding Year	1998
Affiliated Interests Founder	Pakistan Broadcasting Corporation (PBC) founded FM 101 in 1998.
Affiliated Interests Ceo	Mr. Shafqat Jalil Secretary Ministry of Information and Broadcasting, also holds charge of the office of the Director General of PBC and therefore heads FM 101 as well. There are no personal affiliated interests of CEO since he is a bureaucrat on deputation.
Affiliated Interests Editor-In-Chief	Missing Data
Contact	Pakistan Broadcasting Corporation Headquarter, G-5, Constitutional Avenue, Islamabad Pakistan Phone: +92 51 9214278, 92 51 9222161 Fax: +92 51 9223827 Website: > radio.net.pk/fm-101/

Financial Information


Revenue (in Mill. \$)	Missing Data
Operating Profit (in Mill. \$)	Missing Data
Advertising (in % of total funding)	Missing Data
Market Share	Missing Data


Further Information


Meta Data


Information request about revenue and profits was sent to PBC on 23.01.2019 but no response was forthcoming until end of April 2019. A complaint to the RTI Commission was sent on 04.03.2019 but no response has so far been received. The information mentioned herein is taken from the PBC website. However, the website does not provide any information on the revenue and expenditures of the PBC.

Sources

 RADIO PAKISTAN IN THE LIGHT OF HISTORY Accessed on April 19, 2019

 PBC Family, Accessed on April 21, 2019

 Radio Pakistan in the Light of History (XXXX), Last accessed on March 25, 2019

 PBC Act 1973, Last accessed March 25, 2019

Documents

 The Pakistan Broadcasting Corporation Act, 1973

DD News

DD News, a 24-hour news channel was launched on 3 November 2003. DD News is the news channel run and operated by the Prasar Bharti division of Doordarshan. Prasar Bharti is an autonomous public service broadcasting organization owned by the Ministry of Information and Broadcast, Government of India.



Called DD Metro in its earlier avatar, the channel is the only satellite cum terrestrial news channel in the country. The channel claims that the terrestrial feed reaches 49% of the country in terms of population, and 25% in terms or area of the country. The channel produces news content in English, Hindi, Urdu, and Sanskrit languages and two news bulletins a day for hearing impaired. DD News has 30 regional news units, spread across the state telecast news of special durations in the regional language.

The channel telecasts general news, sports news, business news and expert discussions. It also telecast special programs on Health, Youth Issues, Cinema, International Events, Arts and Culture, social issues and stock markets and business.

Key facts

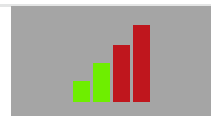
Audience Share Missing Data

Ownership Type Public

Geographic Coverage National

Content Type Free to Air / Satellite

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups Prasar Bharati

Ownership

Ownership Structure

DD News is a news channel of Prasar Bharti. Prasar Bharti is a public service broadcaster of the country comes under the Ministry of Information and Broadcasting. The Ministry of Information and Broadcasting functions are broadly divided into three divisions. The information division of the ministry provides policies and activities of the Government of India through media, print, and digital media. The broadcasting division of the ministry supervises the operation of Prasar Bharti and regulates the content of private channels. The film division of the ministry looks into the certification of the films.

Voting Rights

Missing Data

Individual Owner

› The Government



100%

Media Companies / Groups



Prasar Bharati

Facts

General Information

Founding Year 2003

Affiliated Interests Founder **Prasar Bharati**
Doordarshan had its first telecast in the year 1959. However, DD News, in the news channel avatar came into being in 2003. It is founded by Prasar Bharati. The Prasar Bharati is an autonomous body established under the Prasar Bharati Act of 1997. The company runs the numerous channels of Doordarshan, the public service broadcaster of the country as well DD News, the news channel. Though autonomous in nature, the Company comes directly under the regulation of the Ministry of Information and Broadcasting, Government of India. The website of the Ministry of Information and Broadcasting, Government of India clearly states that - “the Ministry overviews matters relating to All India Radio and Doordarshan through the Prasar Bharati (Broadcasting Corporation of India Act), 1990 which includes regulation of the use of All India Radio and Doordarshan by recognised national and regional political parties during elections to the Lok Sabha and State Assemblies” – a not-so-veiled admission that the autonomy is just there in letter, not in spirit.

Affiliated Interests Ceo **Shashi Shekhar Vempati**
is the Chief Executive Officer of Prasar Bharati, the public service broadcaster that owns and operates Doordarshan News or DD News. A B Tech in Chemical Engineering from the Indian Institute of Technology-Bombay (IIT-B), Vempati has been a Prasar Bharati Board member prior to his current role. Earlier in his career, he was the Product Strategist and Digital Innovator with Indian IT major Infosys for sixteen years. He has also served as the CEO of news media platform Niticentral.com, which he joined in 2013. He was a key player in Prime Minister Narendra Modi’s 2014 general election campaign called “Mission 272 +”. He was awarded the Dataquest Pathbreaker Award on behalf of Narendra Modi’s Digital Campaign in 2014 General Elections.

Vempati is also an author and has written books on politics, public policy and technologies like Artificial Intelligence and Broadcast-Broadband Convergence. He is also an owner of patents in real time event management within wireless sensors networks.

Affiliated Interests Editor-In-Chief Missing Data

**Affiliated Interests other
important people****A. Surya Prakash**

is the Chairman of Prasar Bharati. In a career spanning 47 years, he has held key positions in many media houses and television channels including being the Editor at Zee News, Executive Editor at the Pioneer newspaper, India Editor of Asia Times, Political Editor of Eenadu Group of newspapers, and Chief of Bureau of The Indian Express in New Delhi. In addition, Surya Prakash is a Member of the Executive Council of the Nehru Memorial Museum & Library, Board of Governors, Indira Gandhi National Open University (IGNOU) and a member of the Advisory Council of Vivekananda International Foundation, among others. He is also an author with several titles to his credit, including “What Ails Indian Parliament” (1995), “Parliament – Public Money, Private Agenda – The Use and Misuse of MPLADS” (2013), and “The Emergency – Indian Democracy’s Darkest Hour”.

Surya Prakash is a much awarded professional as well. He has been awarded the Sardar Patel Fellowship from the Institute of Policy Studies, Chennai, the Karnataka Rajyotsava Award from the Government of Karnataka, and the Bipin Chandra Sanman for Fearless Journalism.

Contact

DD News, Copernicus Marg
New Delhi-110001
Tel.: 011-23097614
Website: > ddnews.gov.in

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

**Advertising (in % of total
funding)** Missing Data

Market Share Missing Data

Further Information

Headlines

- [📄 Doordarshan Set to Expand Global Footprint, Go on Air in Europe, Africa, NDTV \(2014\), Accessed on 08 January 2019](#)

- [📄 Who is Shashi Shekhar Vempati? All you need to know about the newly appointed Prasar Bharati CEO, \(2017\), Accessed on 13 February 2019](#)

- [📄 Shashi Shekhar Vempati Bloomberg Profile, Accessed on 13 February 2019](#)

- [📄 Is Prasar Bharati its master's voice? \(2017\), Accessed on 11 February 2019](#)

- [📄 DD, AIR have become 'His Modi Voice': Mayawati \(2017\), Accessed on 14 February 2019](#)

Meta Data

The information is collected from the Prasar Bharti website, the DD News website and the Prasar Bharti annual report. More information, and confirmation of the data collected, were sought from Prasar Bharati via email on 1 May and a courier on 3 May 2019. A response is awaited.

Sources

- [📄 About Prasar Bharti, Accessed on 07 January 2019](#)

- [📄 The Prasar Bharti \(Broadcasting Corporation of India\) Act, 1990, Accessed on 07 January 2019](#)

- [📄 Prasar Bharti Board, CEO Profile: Shri Shashi S. Vempati, Accessed on 07 January 2019](#)

- [📄 Prasar Bharti Board, Chairman Profile: A. Surya Prakash, Accessed on 07 January 2019](#)

- [📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 January 2019](#)

Documents

- [➤ Prasar Bharti \(Annual Report\)](#)
-

Punjab Kesari

Punjab Kesari is a Hindi daily newspaper published from many centers in Punjab, Haryana, Rajasthan, Himachal Pradesh and Delhi in India. It is owned by the Punjab Kesari group also known as The Hind Samachar Ltd. With a readership of 12.23 million readers according to the Indian Readership Survey (IRS) 2017. Punjab Kesari is the seventh most read Hindi language newspaper and the thirteenth most read newspaper across all languages. It was launched in 1965 and established by Lala Jagat Narain. After his assassination, his elder son Romesh Chander had taken over. However, he too was assassinated in 1994.



The management of Punjab Kesari has also established, Shaheed Parivar Fund (martyrs' welfare fund) to provide help to the terrorism-affected families.

Key facts

Audience Share 1.99%

Ownership Type Private

Geographic Coverage National

Content Type Paid

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Media Companies / Groups The Hind Samachar Ltd

Ownership

Ownership Structure

The Chopra family is the owner of The Hind Samachar Limited, which publishes the daily newspaper, Punjab Kesari (Circulated in Jalandhar, Ludhiana, Bathinda, Chandigarh, Palampur, Panipat, Hissar and Jammu). Most of the Shares of The Hind Samachar Limited is divided among 4 members of Chopra family: Vijay Kumar Chopra, Managing Director of The Hind Samachar and the head of the family holds 32.67% shares in the company, his wife Swadesh Chopra holds (13.01%) and his sons Avinash Chopra (26.38%) and Amit Chopra (26.37%) shares in the company. The Chopra family is the promoter of the company and holds in collectively 98.43% shares of The Hind Samachar Limited. The remaining shares i.e. 1.55% are divided amongst 144 members (other than promoters). It is important to note here that Ms. Swadesh Chopra, the wife of Vijay Kumar Chopra passed away in 2015. However, as per the MCA records of shareholding pattern (FY 2015-2016), she still holds 13.01% shares. No information is available regarding the transfer of shares to any member of the family.

Voting Rights

Missing Data

Individual Owner

› The Chopra Family



98.4%

Group / Individual Owner

Others

The remaining shares of 1.55% is divided amongst 144 individuals and companies who are not related to the promoters.

1.6%

Media Companies / Groups



The Hind Samachar Ltd

Facts

General Information

Founding Year	1965
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Affiliated Interests Founder

Lala Jagat Narain

was the founder of Hind Samachar Limited. He was born in Gujranwala District, which is now part of Pakistan. He graduated from Lahore in 1919 and soon after joined the law college. In 1920, he left his studies to join the non-cooperation movement, called by Mahatma Gandhi during the Indian freedom struggle. He was jailed for two and a half years and was assisting Lala Lajpat Rai in jail. In 1942 he became the editor of Akashvani, a weekly hindi newspaper.

He participated in the Satyagraha (passive resistance) movement and was in and out of jail on various occasions. Both his wife and son were also arrested during the Quit India Movement, a part of the Indian freedom struggle. He was assassinated in 1981. His elder son Romesh Chander too was assassinated by Khalistani terrorists in Punjab in 1994.

Affiliated Interests Ceo

Vijay Kumar Chopra

is a son of Lala Jagat Narain, the founder of Punjab Kesari. Currently, he is the Chief Executive Officer and Editor-in-Chief of The Hind Samachar Limited. He graduated from Doaba College, Jalandhar in 1955. Additionally, he is trained in printing technology in Germany and later joined The Thompson Foundation Newspaper Management in the United Kingdom.

He is actively involved in social work and is also the recipient of the Padma Shri Award, the fourth highest Indian Civilian Award for Literature & Education in 1990. He was elected as the Chairman of the Press Trust of India in 2009.

Affiliated Interests Editor-In-Chief

Vijay Kumar Chopra

for more information see above.

Affiliated Interests other important people

Ashwini Kumar Chopra

is the nephew of Vijay Kumar Chopra and the son of Romesh Chander and functions as the Resident Editor of Punjab Kesari. He got elected to the 16th Lok Sabha from Karnal as a candidate of the Bharatiya Janata Party and is actively involved in politics. Ashwini Kumar Chopra has a Master's Degree in Journalism from the University of California, Berkeley and thereafter worked for the San Francisco Chronicle for about 6 months and later at the Times Group as publisher of The Times of India, in Delhi.

Contact

The Hind Samachar Limited
Civil Lines, Jalandhar
Jalandhar, Punjab, 144001
Tel: (0181) 2280104
Website: > www.punjabkesari.in

Financial Information

Revenue (in Mill. \$) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Market Share Missing Data

Further Information

Headlines

- Ex-minister of Punjab and MP Lala Jagat Narain shot dead by assailants (1981), Accessed on 21 April 2019
-

Meta Data

The sources of the data are online published articles as The Hind Samachar does not have a corporate website. The data related to shareholding pattern was taken from the filings available in the Ministry of Corporate Affairs website. The MOM team had sent an email on the 23rd January 2019 followed by a letter on the 1st February 2019 to Punjab Kesari to confirm the data given in the document. There has been no response from the Company yet.

Sources

- Big interview: Amit Chopra of Punjab Kesari, Accessed on 17 January 2019
 - Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 19 April 2019
-

Documents

- List of share holders, The Hind Samachar Limited
 - Form MGT-7 (Annual Return), The Hind Samachar Limited
 - Form AOC-4 (Financial Statement), The Hind Samachar Limited
 - Indian Readership Survey
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Media Ownership

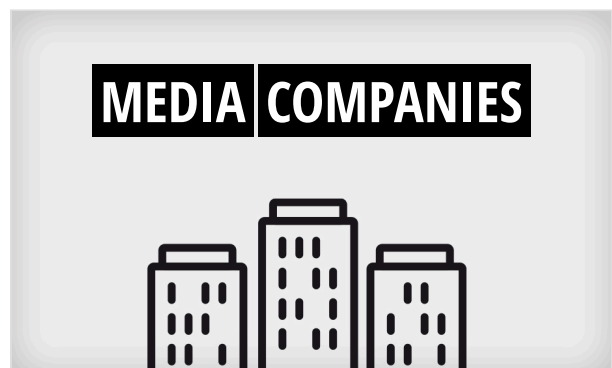
Pakistani news media has four major types of owners: the government (which has ceded ownership of all the multiple newspapers and magazines it owned between the late 1950s and the early 1990s but still possesses control over the state-owned television and radio); legacy media houses; large private business groups which have set up media outlets in recent times besides owning and running many other businesses; media houses set up by former journalists; and those owned and run by social and political activists.

The oldest – and so far also among the largest -- media outlets in the country are owned by legacy publishers/owners such as Dawn Media Group, Jang Group and Nawa-i-Waqt Group but they are facing a stiff competition from the more resourceful outlets financed by big business. Both Express Media Group and ARY Group, whose advertising revenues as well as audience outreach have already exceeded all other legacy media outlets except Jang Group, are owned by business houses that have stakes in multiple other sectors of Pakistan's economy.

The third type of owners – journalists-turned-publishers – are not the harbingers of a media revolution based on the principles of transparency and independence as one would like to believe. They rather have cropped up as the manifestation of their personal clout and their consequent ability to collect money from the public -- as is the case with daily Khabrain – or through banking and government channels – as is the case with daily Pakistan coming out of Lahore (though it is not included in our sample). As a result, these media outlets remain strictly beholden to the political and financial interests of their owners.

The last category of owners comprises individuals and/or organizations which profess a certain ideological worldview and use their media outlets to propagate that worldview to an audience that also shares it. These include daily Jasarat and daily Ummat, both coming out of Karachi and both catering to an extreme rightwing and Islamist audience.

Owners



Owners Database

Pakistani news media defies conventional wisdom in more ways than one. To understand how, consider these: the government is only one among thousands of media owners in the country yet private news outlets often fail to question and critique the government's policies without fear or favor; there are many newspapers, television channels and radio stations operating in several regional languages but both their impact and audiences remain marginal as media outlets based mostly in big cities such as Karachi and Lahore and operating in Urdu dominate the national news scene; and all news outlets, without exception, give a huge amount of airtime and print space to powerful political and non-political interest groups (which, on their own, form a tiny fraction of the country's total news audience) rather than giving voice to the voiceless and empowering the powerless which number in many hundred millions and comprise a vast majority of the readers and viewers of news.

What could explain these contradictions is that bringing out newspapers and running broadcast and digital news organizations is a costly affair. That the ownership of Pakistan's largest media houses is concentrated in the hands of a few influential and rich families only further corroborates this fact. The need for a ceaseless supply of money to keep the news operations running, therefore, makes media outlets in Pakistan dependent upon the government advertising and other state subsidies in the form of tax exemptions. Various parts of the government, particularly security and intelligence agencies, use this leverage to make media houses follow an official line especially on issues concerning external security, foreign policy, fight against religious militancy, handling of sub-nationalist movements for regional autonomy and even the running of national economy (particularly those part of it that are linked to the armed forces and their personnel). Being heavily dependent on the government to conduct their business in an atmosphere free of coercion and other physical and financial threats, private advertisers, too, follow the official lead, forcing media outlets to concentrate on the propagation of state-sponsored narratives on the subjects listed above.

Equally importantly, readers and viewers pay only a fraction, if any at all, of the production costs incurred by news outlets. Access to television, radio and internet is free and newspaper prices cover just a small portion of their overall costs. It is, therefore, not surprising that news outlets generally appear as the mouthpieces of the society's powerful sections which can offer them both the clout and the capital they always need. This financial model – high production costs to be set off with sources generated through means other than sales – also explains why news outlets based in smaller cities and towns – and operating in regional languages -- do not do well. Being far from the financial and commercial centers, they do not have access to big money and their audiences are generally poor and small (given that literacy in regional language remains limited).

So, while transparency about media ownership in Pakistan remains high, the financial and business relations between the government and media houses, on the one hand, and between private businesses and news outlets, on the other hand, remain rather opaque. Most media houses presented in this database do not appear to have made an active effort to hide their ownership – except, of course, in one case in which two newspapers have been found to be owned by a proxy owner who actually works as an accountant in the company that he owns on paper. And yet this rather high level of transparency is not contributing to an increased freedom of expression, plurality of voices in the media and a fair and independent critique of the

government's policies.

For more, check out the database below.



Bilal Siddiqui



**Islamic Research
Academy**



Mian Aamir Mehmood



**Mirza Muhammad
Naeem**



**Muhammad Imran
Bajwa**



**Mujeeb-ur-Rehman
Shami**



Mustafa Memon Family



Najeeb Ahmed Family



Rameeza Majid Nizami



Sara Siddiqi



Shaheen Foundation



**Shoaib Ahmed Sheikh
[censored]**



Syed Ayaz Badshah



Syed Mehdi Raza



The Afghan Family



The ARY Family



The Government



**The Haroon-Saigol
Family**



The Kazi Family



The Lakhani Family



The Mian Family



The Mir Family



The Pirzada Family



The Shah Family



The Zia Shahid Family

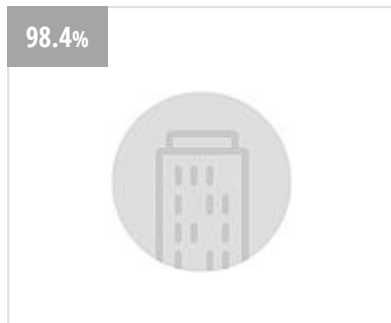


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Media Companies / Groups



Azad Papers Private Limited

Facts

Business

Publishing	Azad Papers Private Limited
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Family & Friends

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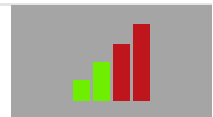
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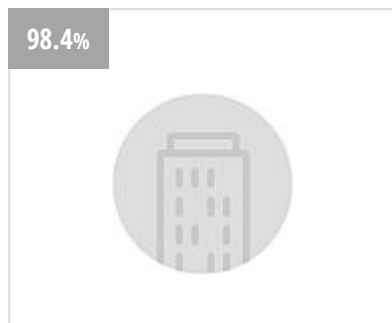
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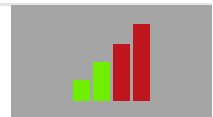
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Shoaib Ahmed Sheikh [censored]

Media Companies / Groups



Labbaik Private Limited [censored]

Media Outlets



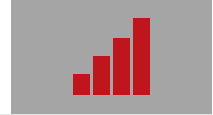
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Facts

Further Information

Active Disguise

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Media Companies / Groups



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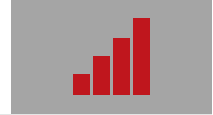
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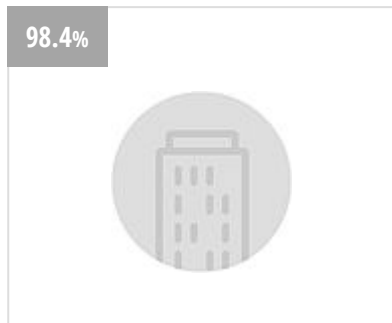
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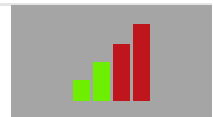
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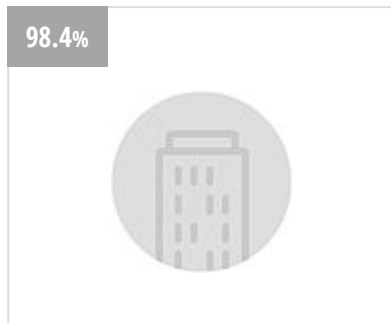
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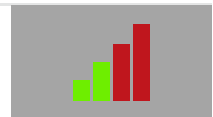
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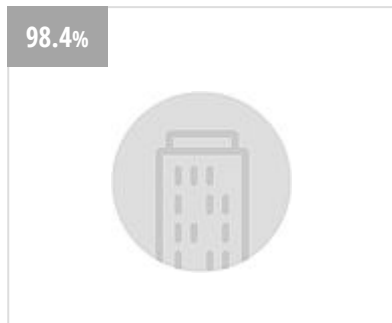
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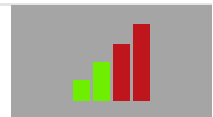
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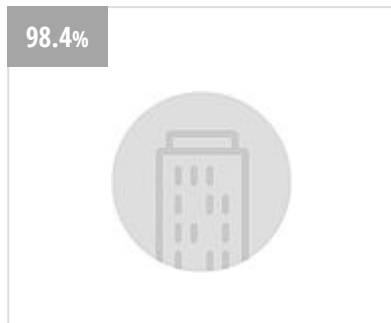
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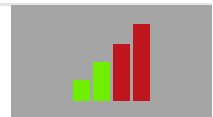
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Documents

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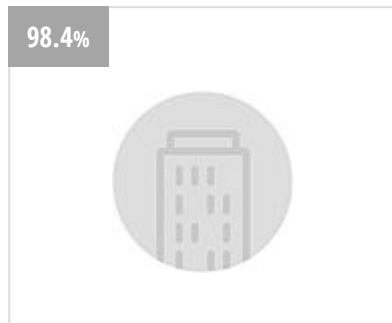
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Islamic Research Academy

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Media Companies / Groups



Azad Papers Private Limited

Facts

Business

Publishing	Azad Papers Private Limited
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Family & Friends

Affiliated Interests Family Members Friends

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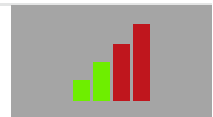
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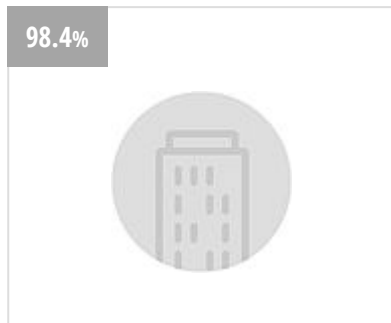
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Media Companies / Groups



Azad Papers Private Limited

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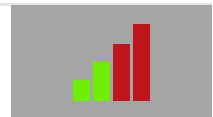
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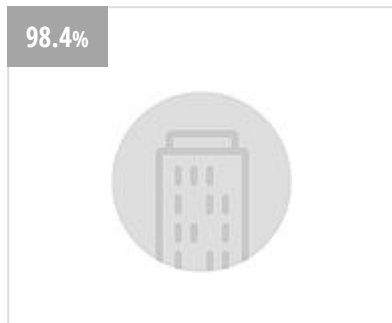
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Media Companies / Groups



Azad Papers Private Limited

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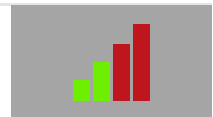
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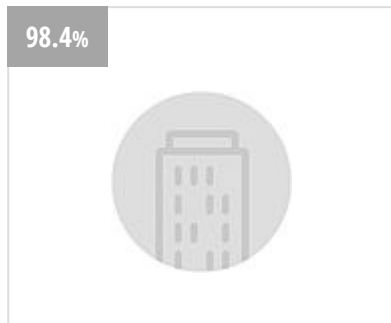
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Media Companies / Groups



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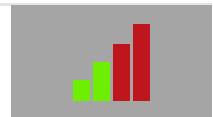
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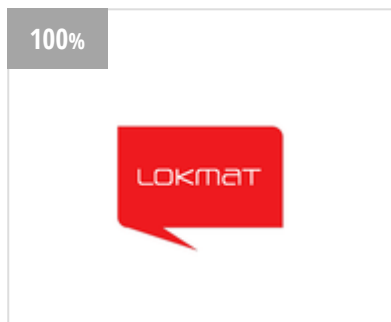
The Darda Family

The Jawaharlal Darda family are the owners of the Lokmat newspaper. The family consists of Jawaharlal Darda's sons, Vijay Darda, the Chairman of the Group and Rajendra Darda, the Editor-in-Chief of Lokmat. Vijay Darda is a three-time Member of the Parliament (Rajya Sabha, the Upper House of the Indian Parliament) and belongs to the Indian National Congress party. His brother, Rajendra Darda also belongs to the Indian National Congress party. He was a minister in the Maharashtra State Government and held portfolios like Finance and Planning, Energy, Tourism, Home, Industry and Education. Devendra Darda, is the son of Vijay Darda, and is the Managing Director of the Company. Rishi Darda, the Editorial and Joint Managing Director of the Company, and Karan Darda, the Executive Director of the Company, are the sons of Rajendra Darda.



The Darda family have been reported in a few cases including the Coal Scam during the UPA government. There are also reports in the section of the Press where a social worker, Pankaj Thakur, has accused Vijay Darda of grabbing a INR 2 Billion worth of land.

Media Companies / Groups



Lokmat Media

Media Outlets



Lokmat

Facts

Business

Mining	Asera Mining Private Limited
Power	Asera Banka Power Private Limited
	Asera Power Private Limited
Construction	Great Asera Infrastructure Private Limited
	Asera Buildcon Private Limited
	Ancient Concrete Products Private Limited
	Navketan Industrial Construction Private Limited
	Mariso Construction Private Limited
Realty	VJD Realty Private Limited

Infrastructure	Providence Infrastructure Private Limited
Investment	Darda Investment and Properties Private Limited
Agriculture	Soham Agriculture Private Limited
	Prithavi Agriculture Private Limited
	Deepti Agriculture Private Limited
	Ancient Agriculture Private Limited
Printing	Darda Printocrats Private Limited
Property	Ignite Properties Private Limited
Exports	Pataliputra Exports Private Limited

Family & Friends

Affiliated Interests Family Members Friends

Vijay Darda

the son of Jawaharlal Darda, is the Chairman of the Lokmat Media Private Limited and a shareholder in many of the Group's companies including Mining, Investment and Real Estate

Rajendra Darda

the younger son of Jawaharlal Darda, the Editor-in-chief of the newspapers, is also a shareholder in the other interests of the Group including Investment;

Devendra Darda

the son of Vijay Darda, the Managing Director of Lokmat Media Private Limited holds varying percentage of shares in other businesses of the Group including Mining, Power, Infrastructure, etc.

Rishi Darda

the older son of Rajendra Darda, the Editorial and Joint Managing Director has varying stakeholding in the companies of the Group including Mining, Infrastructure, among others.

Karan Darda

the younger son of Rajendra Darda, the Executive Director of the Company has varying percentage of stake in other businesses of the company including agriculture, printing and publication businesses.

Further Information

Headlines

- 📄 [HC fines Ashok Chavan, Darda family for land grab, Times of India](#)
Accessed on 31 January 2019

- 📄 [Lokmat Group Chairman Vijay Darda & his family involved in multi-crore irregularity, alleges social activist, United News of India](#), Accessed on 31 January 2019

- 📄 [Sooted And Booted, Outlook India](#), Accessed on 31 January 2019

- 📄 [Barons of Nagpur, Indian Express](#), Accessed on 31 January 2019

- 📄 [Coalgate: CBI names Congress MP Vijay Darda in FIR, News 18](#), Accessed on 31 January 2019

- 📄 [Coalgate: CBI's clean chit to Darda, JAS Infra, Hindustan Times](#), Accessed on 31 January 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Although the ownership structure of Lokmat Media Private Limited is available in the Registry of companies, the major shareholders are the Family Trusts, and hence no specific names are clearly spelt as owners. There is no information available about the composition of the Jawaharlal Darda Family Trust which could have helped ascertain the real stakeholder in the company. The company management was written to, through email on 31st January 2019 and by courier on 1st February 2019, seeking information on the company, and verification of data. There has been no response from the company.

Sources

- 📄 [The official website of Lokmat Media Private Limited](#), Accessed on 29 January 2019

📄 The official website of Rajendra Darda, Accessed on 29 January 2019

📄 Profile of Jawaharlal Darda, Accessed on 29 January 2019

📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 21 April 2019

Documents

› Form MGT-7 (Annual Return), Lokmat Media Private Limited

› Form AOC-4 (Financial Statement), Lokmat Media Private Limited

› List of Shareholders, Lokmat Media Private Limited

› List of Shareholders, Soham Agriculture Limited

› List of Shareholders, Great Asera Infrastructure Private Limited

› Form MGT-7 (Annual Return), Dadra Investment and Properties Private Limited

› Form AOC-4 (Financial Statement), Dadra Investment and Properties Private Limited

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› List of Shareholders, Asera Mining Private Limited

› List of Shareholders, Asera Infrastructure Private Limited

› List of Shareholders, Asera Bank Power Private Limited

The Haroon-Saigol Family

Headed by Amber Haroon Saigol, Haroon-Saigol family, combines two of the most influential business houses in Pakistan – the Haroons (who have been pioneers in newspaper publishing) and the Saigols (who have been leading investors since the 1960s in many fields such as textiles, chemicals, beauty products and, lately, consumer electronics.



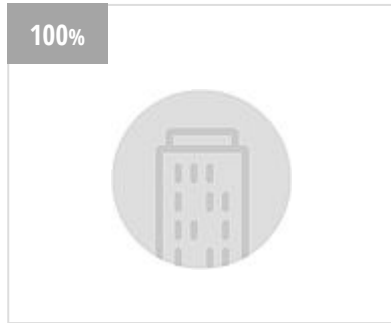
Amber Haroon Saigol's father Mehmoud Abdullah Haroon set up many family businesses including Pakistan Herald Publications, Haroon Sons and Haroon Oils. Her late husband, Azam Saigol, was one of the leading businessmen in Pakistan before his death in January 2018. He was a shareholder and director in a number of companies, many of them owned by his family. In 2016, he also worked as the chairman of Pakistan International Airlines, the country's state-owned air carrier.

Haroon-Saigol family also owns Dawn News television, City FM 89 radio station, Dawn.com news website and English language magazines Herald and Aurora.

Amber Haroon-Saigol's daughter Nazafreen Saigol Lakhani is the Managing Director of City FM 89 radio station, Chief Operating Officer of Aurora Broadcasting Services Limited that owns Dawn News television, Chief Executive Officer of Herald Entertainment (Private) Limited and Deputy Chief Executive of the Pakistan Herald Publications (Private) Limited. She is married to Danish Ali Lakhani whose paternal uncle Sultan Ali Lakhani owns Express Media Group.

Amber Haroon-Saigol's other daughter Zeina Rawjee is married to Mustafa Rawjee whose family owns many businesses in Democratic Republic of Congo including Rawbank of which he serves as the deputy chief executive officer.

Media Companies / Groups



Dawn Group

Media Outlets



Dawn



Dawn.com

Facts

Business

Publishing

Pakistan Herald Publications Private Limited

TV Broadcasting	Aurora Broadcasting Services (Private) Limited
Film Production	Herald Entertainment Private Limited
Radio Broadcasting	Kohinoor Airwaves (Private) Limited
Oils and lubricants	Haroon Oils Private Limited
Trade & Commerce	Pakistan Herald Mercantile (Private) Limited

Family & Friends

Affiliated Interests Family Members Friends

Hameed Haroon

A nephew of Mehmoud Abdullah Haroon, the founder of Pakistan Herald Publications Private Limited, he is the chief executive officer of the group.

Nazafreen Saigol Lakhani

A daughter of Amber Haroon-Saigol, she is the Managing Director of City FM 89 radio station, Chief Operating Officer of Aurora Broadcasting Services Limited that owns Dawn News television, Chief Executive Officer of Herald Entertainment (Private) Limited and Deputy Chief Executive of the Pakistan Herald Publications (Private) Limited. She is married to Danish Ali Lakhani whose paternal uncle Sultan Ali Lakhani owns Express Media Group.

Hussain Haroon

The elder brother of Hameed Haroon and a first cousin of Amber Haroon-Saigol, he was Pakistan's foreign minister (May-August 2018), Pakistan's permanent representative in the United Nations (2008-12) and the speaker of the provincial assembly of Sindh (1985-86).

Shabbir Ahmed Dawood Gangat

Working as chief executive officer of Haroon Sons (Private) Limited, director finance at Pakistan Herald Publications (Private) Limited and, he is a member of board of directors at several companies owned by Haroon-Saigol family, including Pakistan Herald Publications Private Limited.

Zaffar Abbas

A journalist since 1981, he started his career as a reporter with The Star, a now defunct daily evening newspaper published by the Pakistan Herald Publications (Private) Limited. He also reported for the Khaleej Times (1984-1992), worked as a reporter for the Herald (1988-2006) and served as a Pakistan correspondent for BBC radio (1990-2006). In 2006, he became daily Dawn's resident editor in Islamabad. He held that position till 2010 when he became the editor of the newspaper.

Further Information

Headlines

- 📄 Treason case: LHC orders removal of Cyril Almeida's name from ECL, withdraws warrants (2018), Dawn, Accessed on 7 February 2019

- 📄 Dawn leaks inquiry report holds Tariq Fatemi, Pervaiz Rashid and Rao Tehseen responsible (2017), Samaa TV, Accessed on 7 February 2019

- 📄 Exclusive: Act against militants or face international isolation (2016), Dawn, Accessed on 7 February 2019

- 📄 Disruption to Dawn's distribution continues across country (2018), Dawn, Accessed on 7 February 2019

- 📄 Govt using stoppage of ads to media as a weapon (2018), Dawn, Accessed on 7 February 2019

Data Publicly Available

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Meta Data

The family was sent information request, via the media outlets it owns, on 15 January 2019 through a courier company as well as by email. It did respond after a reminder was couriered on 1st February 2019 and emailed on 4 February 2019 but the information provided was brief and sketchy. Its financial and administrative information is also not available online.

Sources

- 📄 Dawn Delhi I: Genesis of a Newspaper (2017), Accessed on 7 February 2019

- 📄 Dawn Delhi II: Engaging With Aligarh (2017), Accessed on 8 February 2019

📄 Dawn Delhi III: The emergence of Quaid-i-Azam (2017), Accessed on 8 February 2019

📄 Dawn Delhi IV: The making of Pakistan (2017), Accessed on 8 February 2019

📄 The legendary Ahmad Ali Khan (2017), Accessed on 7 February 2019

📄 The price of saying Pakistan Zindabad (2017), Accessed on 7 February 2019

📄 Darkly, though a decade of disquiet (2018), Accessed on 6 February

📄 Securities and Exchanges Commission of Pakistan (SECP), Accessed in March 2019

Documents

› Memorandum of Association, Pakistan Herald Publications Private Limited

› Form A (Annual Return of Company Having Share Capital), Pakistan Herald Publications Private Limited

› Financial Statement, Pakistan Herald Publications Private Limited

› Certificate of Incorporation, Pakistan Herald Publications Private Limited

› Certificate of Incorporation, Pyramid Media Private Limited

› Form A (Annual Return of Company Having Share Capital), Pyramid Private Limited

› Articles of Association, Pyramid Media Private Limited

› Financial Statement, Pyramid Media Private Limited

› Certificate of Incorporation, Haroon Sons Private Limited

› Form A (Annual Return of Company Having Share Capital), Haroon Sons Private Limited

› [Memorendum and Articles of Association, Haroon Sons Private Limited](#)

The Government

Alongside the massive private sector media, which emerged after liberalization of airwaves in 2002, the Government of Pakistan still holds monopoly over a few segments of media. While there is no public sector / state-run newspaper in Pakistan, the government is the sole operator in the area of terrestrial television and AM (amplitude modulation) frequencies.



Pakistan Television Corporation (PTVC), a government owned public limited company, which runs the operations of Pakistan Television (PTV) Network consisting of PTV News, PTV Home, PTV Sports, PTV World, PTV Global, PTV National, etc. A 10-member board of directors, appointed by the Federal Government, looks after policy matters of the Corporation. The Federal Ministry of Information and Broadcasting, having majority of shares of the Corporation, is considered as parent public body to oversee its operations and daily functioning.

The PTVC holds monopoly over the terrestrial television and operates all terrestrial transmissions on its own and through its subsidiary company called the Shalimar Recording & Broadcasting Company Ltd. (SRBC). The PTVC is the largest shareholder in the SRBC having more than 70% of its shares. The PTVC also operates a number of satellite channels for international, local and [in country] regional viewers.

The Pakistan Broadcasting Corporation (PBC) is a statutory body, which was established in 1972 through a Presidential Ordinance. The Ordinance was later converted into an Act of Parliament in 1973. The PBC is funded through public money and has exclusive control over the AM frequencies in the country through Radio Pakistan's national broadcasting service (NBS). The PBC is supervised by a Board of Directors, which is appointed by the Federal Government. Federal Secretary Ministry of Information and Broadcasting heads the Board as its Chairman. Currently that person is Shafqat Jalil.

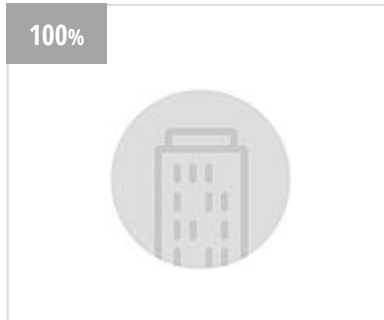
The PBC also operates networks of FM radio stations – FM 101 in 18 cities and FM 93 in 13 cities and FM 94 in Islamabad and Karachi. The PBC also owns nearly 20% shares in the SRBC, which operates Shalimar Radio FM 94.6 Network in Karachi, Hyderabad, Lahore, Islamabad, Faisalabad, Multan and Peshawar.

Though there is a regulatory body – Pakistan Electronic Media Regulatory Authority (PEMRA) - to regulate electronic media in the country, it does not have any jurisdiction over the PTVC, PBC and SRBC. These organizations do not have the need to apply for a license to operate any television channel or radio station. Instead, they can operate as many outlets / channels / stations as they desire.

Media Companies / Groups



Pakistan Broadcasting Corporation



PTVC

Media Outlets



Radio

FM 101



Radio

Radio Pakistan



PTV News

Facts

Business

Television Broadcasting

Pakistan Television Corporation

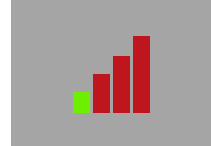
Radio Broadcasting

Pakistan Broadcasting Corporation

Further Information

Data Unavailable

ownership data is not publicly available, company/channel denies the release of information or does not respond, no public record exists



Meta Data

Letter requesting information was sent to PBC on 23.01.2019 through courier and email. A reminder was couriered on 15.02.2019. Information request about revenue and profits was sent to PBC on 19.02.2019 but no response was forthcoming until end April 2019. A complaint to the RTI Commission was sent on 04.03.2019, but no response has so far been received. The information mentioned herein is taken from the PBC website. However, the website does not provide any information on the revenue and expenditures of the PBC.

The PBC Board, except four eminent persons each from the four provinces relating to media and management to be appointed by the Federal Government, comprises of the public officials. The government has the discretion to transfer these officials from one ministry / body to another at any time. Therefore, the [official] Board members are mentioned by their designation. Besides, there is no public information available about the 'four [non-official] eminent persons' as Board Members.

Sources

📄 PBC Family, Accessed on April 21, 2019

📄 Radio Pakistan in the Light of History, Accessed on March 25, 2019

📄 PBC Act 1973, Accessed March 25, 2019

Syed Ayaz Badshah

Syed Ayaz Badshah took charge of Mashriq newspaper in 1996 with no previous experience in journalism as his ageing father and owner, Syed Tajmir Shah, fell sick before his death. Badshah did not disappoint his father making the newspaper stronger and one of the largest circulated dailies in the province.

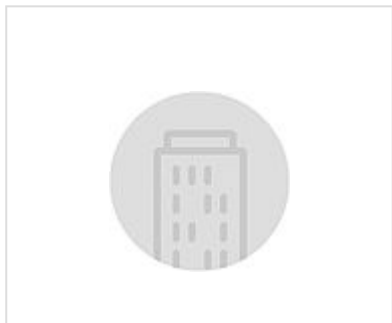
Badshah did not take long to expand the media group by launching the English-language daily The Statesman in 2002 from Peshawar to capture space that iconic daily The Frontier Post vacated in 2000 when publication of a 'blasphemous letter' in 1999 resulted in a months-long ban on it and a financial crisis that forced key staff members to quit it to join The Statesman.

The family of Badshah is well known in the business community and power corridors in Peshawar, the capital of Khyber Pakhtunkhwa. His uncle, late Syed Phool Badshah, was founder of 'Karimi Industries' and set up 'Sarhad Bank – first private bank in the province. His father also successfully established construction firm Karcon in partnership with late brother Phool Badshah.

Ayaz Badshah mainly focuses on the family's businesses in media industry.

On 14 August 2016, Badshah launched Mashriq TV channel in Pashto language – the second regional language TV after Khyber News. Pashto is the dominant language in Khyber Pakhtunkhwa.

Media Companies / Groups



Mashriq Group

Media Outlets



Mashriq

Facts

Business

TV Broadcasting	Divine Intervention (Private) Limited
-----------------	---------------------------------------

Construction	Karcon Private Limited
--------------	------------------------

Family & Friends

Affiliated Interests Family Members Friends

Syed Zahir Ali Shah

the cousin of Syed Ayaz Badshah, the chief editor of Mashriq. He was the minister for health in the cabinet of former chief minister Ameer Haider Hoti in Khyber Pakhtunkhwa province of Pakistan during 2008-13 period.

He is the son of late parliamentarian and businessman Syed Zafar Ali Shah. Zahir is also son-in-law of Syed Tajmir Shah, the father of Chief Editor Syed Ayaz Badshah. Zahir Shah is more active in politics. He played a key role in keeping Pakistan People's Party of late Benazir Bhutto relevant in Peshawar and remained provincial president of the party to steer the left-of-center party out of leadership crisis after powerful leader Aftab Ahmed Khan Sherpao developed differences with central leadership and quit the party in 2012.

Syed Fayyaz Ali Shah

is the printer of the newspaper. He is the brother of Syed Ayaz Badshah and one of three shareholders in the group. His name is printed on the newspaper's print-line – a legal requirement from regulatory authority to mention names of 'printer,' editor and printing press on print-line of the newspaper. In Mashriq's case, the print-line appears in bottom of back page. He ran a restaurant at one time but it was closed down after it failed to turn a profit. Like his cousin Syed Zahir Shah who was active in national football body, Shah is a keen supporter of cricket in Peshawar, leading its district-level body to promote the sports in his city.

Further Information

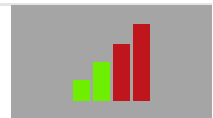
Headlines

📄 Peshawar: Phool Badshah passes away (2003), Accessed on 13 February 2019

📄 Mashriq sacks three reporters, Journalism Pakistan, Accessed 21 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

An information request was sent to the group on 11 January 2019 through a courier company and by email as well. No response was received from the outlet. A reminder was sent on 1 February 2019 through a courier company and on 04 February 2019 by email also. Again, there was no response from the newspaper. A right-to-know request was submitted on 12 February 2019 with Information Commission of Khyber Pakhtunkhwa government to seek details of advertisement released to the newspaper during 2018. The Information Commission directed the relevant government authority to share the details under Right-to-Know law of the province. No details were shared despite the provincial Information Commission's directive. A complaint under the law was lodged with Commissioner Information, government of Khyber Pakhtunkhwa on 5 March 2019 for non-compliance with the law by the authorities concerned. The commissioner again directed the concerned authority to share details under the law but no details were received by 17 June 2019. One may move a respective high court if the complaint is unaddressed.

Sources

📄 Daily Mashriq Newspaper in Urdu Online ePaper Edition, Accessed 18 February 2019

📄 Mashriq TV (2018), Accessed on 21 February 2019

Documents

➤ Mashriq Newspaer

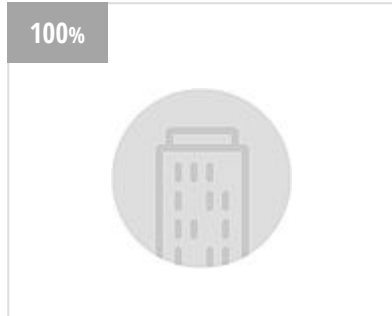
The Mian Family

The Mian Family comprises a prominent and wealthy business family based in Faisalabad – the third largest city of Pakistan in the Punjab province. The family has multiple business interests including food, steel, energy, education and health, plus a more recent interest in establishing and running a media group called the '92 Media Group' which owns the '92 News' TV channel and '92 Roznama' newspaper. The broader non-media businesses are known as the Madinah Group.

The three Mian brothers include the eldest Mian Muhammad Hanif who is the chairman of 92 News. He is also co-owner of the prominent Madinah Group of industries; Mian Muhammad Rasheed, the CEO of 92 News and co-founder of Madinah Group of industries; and Mian Muhammad

Saleem, also a co-founder of Madinah Group of Companies. The three are also assisted by Mian Usman Saleem, the son of Muhammad Saleem and nephew of Hanif and Rasheed.

Media Companies / Groups



Glaxy Broadcasting Network

Media Outlets



92 News

Facts

Business

Health	Madinah Medical Centre
	Madinah Teaching Hospital
TV Broadcasting	Glaxy Broadcasting Network Pvt Ltd
Publishing	Glaxy Broadcasting Network Pvt Ltd
Steel	Madina Enterprises Ltd
Food	Madina Sugar Mills Pvt Ltd
Energy	Faisalabad Oil Refinery Pvt Ltd
	Hamza Oil Terminal
Education	University of Faisalabad

Family & Friends

Affiliated Interests Family Members Friends

Mr Muhammad Rasheed

the CEO of 92 News channel is the younger brother of Muhammad Hanif. He is the co-founder of the Madinah Group of industries. He did not have experience in media before both creating Glaxy Broadcasting (Pvt) Ltd and launching 92 News TV channel as well as 92 Roznama daily newspaper. He holds 33.01% of the Glaxy Broadcast Network Pvt Ltd company's shares.

Mr Muhammad Usman Saleem

is the son of Muhammad Saleem, the co-founder of Madina Group of Companies and a nephew of Muhammad Hanif. Little public information is available about him but like his uncles he has experience of only business, being part of the management of Madinah Group of industries, not media. He holds 33.01% of the Glaxy Broadcast Network Pvt Ltd company's shares.

Further Information

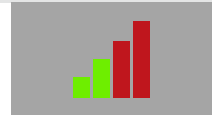
Headlines

📄 92 News celebrates its fourth anniversary (2019), 92 News, Accessed on March 21, 2019

📄 92 News Media group Chairman Mian Hanif donates Rs10m to dam fund (2018), 92 News, Accessed on March 21, 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The company was sent information request on 15.01.2019 through a courier company as well as by email. The company did not respond even after a reminder was couriered on 01.02.2019 and emailed on 04.02.2019 but the information was not forthcoming. The company does not have online presence. Financial information has been obtained from a report for 2017 submitted by the company to the SECP. The average exchange rate (105) of the Central Bank of Pakistan for the year 2017 was used to covert PKR into USD.

Sources

📄 Accessed on 06 May 2019

-
- ▣ Securities and Exchanges Commission of Pakistan, Accessed on March 2019

Documents

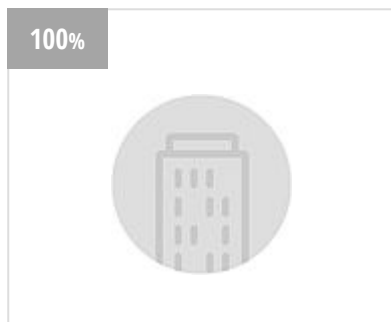
- › Certificate of Incorporation, Glaxy Broadcasting Network Private Limited
-
- › Form A (Annual Return of Company Having Share Capital, Glaxy Broadcasting Network Private Limited
-
- › Memorandum of Association, Glaxy Broadcasting Network Private Limited
-
- › Financial Statement, Glaxy Broadcasting Network Private Limited
-

Mian Aamir Mehmood

Mr Mian Amer Mahmood is the founder and CEO of Dunya Media Group, which owns both Dunya News, a 24-hour news and current affairs channel launched in 2008 that brings coverage from across the country and Lahore News, also a 24-hour TV channel launched in 2016, that restricts its news coverage to Pakistan's second largest city of Lahore with around 10 million population. He has a political and business education background. He served as mayor of Lahore for two consecutive four-year terms from 2001 to 2009. His politics – mostly with the rightwing Jamaat-e-Islami party – goes back to 1987 when he first got elected a city councillor in Lahore. Mr Mahmood is also one of the largest education entrepreneurs in Pakistan and owns the Punjab Group of Colleges, which established and manages three chartered universities, 330 colleges, 15 schools of Resource Academia chain, over 700 schools of Allied Schools chain and about 300 schools of the EFA Schools chain. The educational institutions are spread in almost 100 cities of Pakistan.



Media Companies / Groups



**National Communication Services
(SMC)**

Media Outlets



Dunya News



Dunyanews.tv

Facts

Business

TV Broadcasting National Communications Services (SMC-Pvt) Ltd

Publishing National Communications Services (SMC-Pvt) Ltd

Education Punjab Group of Colleges

Further Information

Headlines

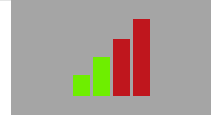
- 📄 Grenade attack on Dunya News office, Journalism Pakistan, Accessed on March 20, 2019

- 📄 Protesting journalists call on Dunya News to honor its promise, Journalism Pakistan, Accessed on March 20, 2019

- 📄 PEMRA directive to Dunya News after broadcasting lapse, Journalism Pakistan, Accessed on March 20, 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

No accounts information about National Communications Services (SMC-Pvt) Ltd is available either directly from the company (no information was forthcoming despite requests) or from the SECP where apparently not even a single year's mandatory accounts statement of the company was available.

Sources

- 📄 The Dunya News website, Accessed on March 20, 2019

- 📄 Mian Amer Mahmood, Wikipedia, Accessed on March 20, 2019

- 📄 Dunya News, Wikipedia, Accessed on March 20, 2019

- 📄 Kamran Khan, Urdu Wire, Accessed on March 20, 2019

- 📄 Securities and Exchanges Commission of Pakistan, Accessed on March 2019

Documents

- › Certificate of Incorporation, National Communication Services (SMC-Private) Limited

 - › Form A (Annual Return of Company Having Share Capital, National Communication Services (SMC-Private) Limited

 - › Form 3 (Return of Allotment) National Communication Services (SMC-Private) Limited

 - › Memorandum of Association, National Communication Services (SMC-Private) Limited
-

Mirza Muhammad Naeem

Mirza Muhammad Naeem is the chairman and chief executive of Awaaz Group of Radios running 12 FM stations mainly across Punjab province – the biggest in Pakistan with an estimated population of 110,012,442 as of 2017 census. He studied at the National Defence University in Islamabad. He also studied telecommunication and radio from the Queen’s University in Canada besides degree in electrical engineering from the University of Engineering and Technology in Lahore. Naeem is the pioneer of Future-Tech Engineering and Systems (Private) Limited and Awaz Group of Radios. #



Mirza Muhammad Naeem and Samar Naeem collectively hold 99.89% of shares at the Future-Tech Engineering and Systems Private Limited which operates the FM 106.

Media Companies / Groups



Future-Tech Engineering & System

Media Outlets



Radio Awaz FM106

Facts

Business

Radio Broadcasting Future Tech Engineering and System (Pvt) Ltd.

Family & Friends

Affiliated Interests Family Members Friends

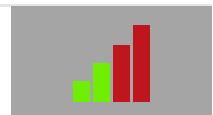
Samar Naeem

Shareholder with 14.44% share at Future-Tech Engineering & System (Private) Limited. She is the wife of Mirza Muhammad Naeem, the chairman and majority shareholder at the same company.

Further Information

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

An information request was sent to the company on 24 January 2019 through a courier company as well as by email. There was no response to the request. A reminder was couriered on 15 February 2019 and emailed on 17 February 2019. Again, there was no response from the company to date.

Sources

- 📄 Naeem Mirza (2019), LinkedIn, Accessed on 28 March 2019

 - 📄 About Us: Awaz Group of Radios, LinkedIn (2018), Accessed on 28 March 2019

 - 📄 Naeem Mirza, Facebook (2019), Accessed on 28 March 2019

 - 📄 Daily Weighted Average Rates – History (2016), Accessed on 29 April 2019

 - 📄 Awaz Radio (2017), Accessed on 29 April 2019

 - 📄 About Us (2017), Accessed on 29 April 2019
-

Documents

- › Certificate of Incorporation, Future-Tech Engineering and Systems Private Limited

 - › Form 26 (Special Resolution), Future-Tech Engineering and Systems Private Limited

 - › Form A (Annual Return of Company Having Share Capital) Future-Tech Engineering and Systems Private Limited

 - › Form 3 (Return of Allotments) Future-Tech Engineering and Systems Private Limited

 - › Financial Statement, Future-Tech Engineering and Systems Private Limited

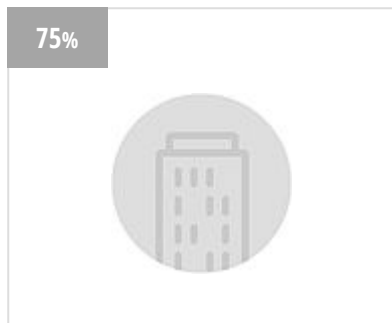
 - › Memorandum of Association, Future-Tech Engineering and Systems Private Limited
-

Muhammad Imran Bajwa

Muhammad Imran, the founder of the FM 103 radio station, is a graduate of Science B.Sc. (Double Maths / Physics) from the University of Punjab besides taking courses in B.Sc. (Electric Engineering) from Pakistan Air Force College of Aeronautical Engineering (1983-1988) after doing matriculation from Pakistan Air Force Intermediate College Sargodha (1980). After the studies, Imran worked as a journalist in Pakistan's leading news organizations like, The Muslim (Islamabad), The Frontier Post (Islamabad) and weekly The Friday Times (Lahore) from 1988-1993. In this short stint in media reporting/writing, Imran won the country's Best Investigative Journalist (English) award from All Pakistan Newspaper Society in 1990 along with the Prime Minister's award for the same category.



Media Companies / Groups



Trade Serve International

Media Outlets



FM Mast 103

Facts

Business

Radio Broadcasting	Trade Serve International (Private) Limited
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Family & Friends

Affiliated Interests Family Members Friends

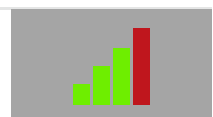
Fatima Zahra

shareholder with 25% of shares in Trade Serve International Private Limited. There is no information available about Fatima Zahra. However, in certified documents MOM Pakistan obtained from Securities and Exchange Commission of Pakistan (SECP) she shares address of Muhammad Imran which makes it very likely that both are related or come from same family.

Further Information

Passive Transparency

upon request, ownership data is easily available from the company/channel



Meta Data

The station was sent information request on 23 January 2019 through a courier company as well as by email. The media outlet responded through Mr 'Arshad Siddiqui' promptly the same day and promised to share requested information soon. However, the outlet sharing partial requested information was received on 20 February 2019 through email after a reminder was couriered on 15 February 2019 and emailed on 17 February 2019. Muhammad Imran is the first FM radio network's owner who responded to MOM Pakistan's request for personal profile and photo.

Sources

- 📄 Daily Weighted Average Rates – History (2016), Accessed on 26 April 2019

- 📄 About Us (2018), Accessed on 26 April 2019

- 📄 Daily Weighted Average Rates – History (2016), Accessed on 3 May 2019

- 📄 The Economy Forecast Agency (2010-19), Accessed on 3 May 2019

Documents

- › Profile of Imran Bajwa, Tradeserve International Private Limited

 - › Memorandum and Articles of Association, Trade Serve International Private Limited

 - › Certificate of Incorporation, Trade Serve International Private Limited

 - › Form A (Annual Return of Company Having Share Capital), Trade Serve International Private Limited

 - › Profile Fatima Zahra, Trade Serve International Private Limited

 - › Email and Annexure A. Trade Serve International Private Limited
-

Mujeeb-ur-Rehman Shami

Mujeeb-ur-Rehman Shami is one of Pakistan's most well-known journalists, columnists and commentators who is the chief editor of Urdu daily newspaper Pakistan. He has a right-of-center disposition in his views and perspectives that are also reflected in both the newspaper and news websites that his newspaper group owns. He has been appearing on the talk show Nuqta-i-Nazar (run several days a week) on Dunya TV for several years now. Prior to taking over daily Pakistan newspaper, he founded the erstwhile Urdu weekly Zindagi and Urdu monthly Qaumi Digest. Shami is also an active member of the Council of Pakistan Newspaper Editors (CPNE), the editors' guild, and served as its president in 2002.



Media Companies / Groups



Daily Pakistan Group

Media Outlets



Dailypakistan.com.pk

Facts

Business

Publishing Daily Pakistan

Further Information

Data Unavailable

ownership data is not publicly available, company/channel denies the release of information or does not respond, no public record exists



Meta Data

Little public information is available about the ownership and shareholding structure of www.dailypakistan.com.pk although the website mentions Mujeeb-ur-Rehman Shami as the editor. The outlet was sent information request on 22.01.2019 through a courier company as well as by email. The company did not respond even after a reminder was couriered on 08.02.2019 and emailed on 11.02.2019 but the information was not forthcoming. The audience share for the outlet was obtained from Gallup Pakistan for 2018.

Sources

📄 Daily Pakistan website, Accessed on 15 May 2019

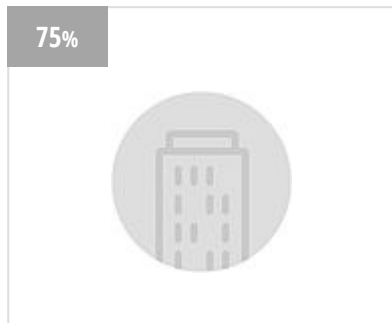
📄 [Daily Pakistan: About Us](#), Accessed on 15 May 2019

📄 [Mujeeb Ur Rehman Shami Biography](#), Accessed on 15 May 2019

Mustafa Memon Family

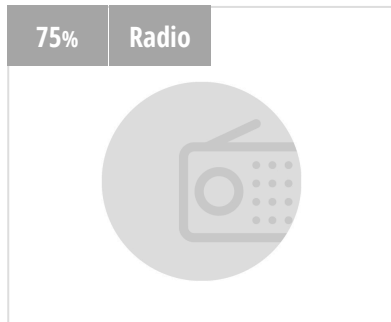
Mustafa Memon family members Ghulam Mustafa Memon (20%), his wife Fatima (10%), Ahmed Mustafa (15%), Amir Mustafa (20%) and Saba Ahmed Memon (10%) collectively hold 75% of shares at Capital FM Private Limited. Capital FM Private Limited operates the FM 100 Islamabad edition. The company is part of the FM 100 Pakistan network of Radio stations and runs the FM 100 Islamabad Radio station. It broadcasts out of the following cities - Karachi, Lahore, Islamabad and Hyderabad, Rahim Yar Khan, Gujrat, Jhelum and Multan cities. The same group of people hold licenses for 2 additional radio stations: FM 100 Karachi and FM 100 Lahore.

Media Companies / Groups



Capital FM Private Limited

Media Outlets



FM 100 Islamabad

Facts

Business

Radio Broadcasting

Lahore Broadcasting Corporation (Private) Limited

FMS Private Limited

Capital FM Private Limited

Media Marketing and Broadcasting Services Private Limited

Public Media Entertainment Private Limited

Capital Broadcasting Services Private Limited

Family & Friends

**Affiliated Interests Family
Members Friends**

Ahmed Mustafa

Shareholder with 15% of shares in Capital FM Private Limited. Ahmed Mustafa is registered at the same address with other shareholders. No further information was found on Mr. Mustafa.

Amir Mustafa

Shareholder with 20% of shares in Capital FM Private Limited. Amir Mustafa is registered at the same address with other shareholders. No further information was found on Mr. Mustafa.

Saba Ahmed Memon

Shareholder with 10% of shares in Capital FM Private Limited. Saba Ahmed Memon is registered at the same address with other shareholders. No further information was found on Mr. Memon.

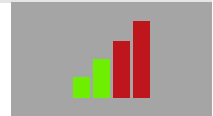
Further Information

Headlines

📄 Pakistani radio's evolutionary journey (2017), Accessed on 18 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

An information request was sent to the station on 23 January 2019 through a courier company as well as by email. There was no response to the request. A reminder was couriered on 15 February 2019 and emailed on 17 February 2019. There was no response from the outlet to date. Documents received from Securities and Exchange Commission of Pakistan (SECP) did not include any audit report for any financial year the media outlet submitted. However, the SECP documents do provide data about owners and company which owns the radio station. On 19 April 2019 at around 11.40am (Pakistan Standard Time), CEO FM 100 Islamabad Mr Aman Ahmed was called on his Karachi office # 021-34549055 to seek some information about FM 100 Islamabad station. The operator connected MOM team member with the CEO who referred to GM Operations Mr. Qazi Ahmed Mateen to talk to Mr. Mateen told MOM Pakistan researcher that Pakistan Electronic Media Regulatory Authority told him "not to share" any information with MOM Pakistan partner Freedom Network for the MOM Pakistan project.

Sources

📄 FM 100 Pakistan (2018), Accessed on 18 April 2019

📄 Shaheen Foundation, Accessed on 18 April 2019

📄 Board of Directors (2016), Accessed on 30 April 2019

Documents

› Memorandum of Association, Capital F M Private Limited

› Form A (Annual Return of Company Having Share Capital), Capital F M Private Limited

› Certificate of Incorporation, Capital F M Private Limited

Najeeb Ahmed Family

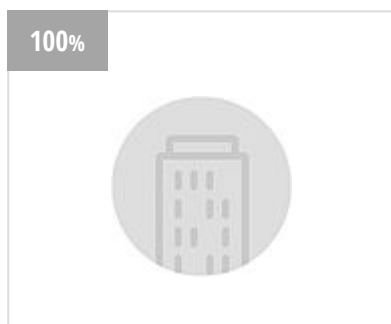
The company affairs are Najib family affairs. Both Najib Ahmed and his wife, Fakhira Najib, are running the business together and were able to make FM Power99 a major brand in the country's radio sector. Both have qualifications and experience in radio broadcasting. Both play individual roles to keep pace with fast changing business models as well as taking close look at local issues to focus on in radio programmes and increase listenership. Their radio station was ranked the 5th station among top 10 stations in the country, according to Gallup Pakistan audience data for 2018.



Before launching his own channel FM99 Najib Ahmed was a director in state public broadcaster Radio Pakistan. He is also programme director at the FM 99. Ahmed brought private sector broadcasters together to form a platform called 'Association of Independent Radio' to protect private FM radio stations' rights. His wife, Fakhira Najib is Power 99's managing director. She also leads an interactive radio instruction programme designed to improve literacy rates in public schools of Islamabad at Power Foundation where she serves as CEO. The project is called 'Broadclass – Listen to Learn'.

Najib holds 67% of shares at the Communicators Private Limited, whereas Fakhira holds 19%. The remaining 14% are held by Bashir Ahmed, most likely a family member.

Media Companies / Groups



The Communicators Private Limited

Media Outlets



Power 99

Facts

Business

Radio Broadcasting The Communicators (Private) Limited

Further Information

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Meta Data An information request was request on 23 January 2019 through a courier company as well as by email. The email bounced back and sent again after getting another email address from the company's FM 99 office in Islamabad. The media outlet did not respond even a reminder was couriered on 15 February 2019 and emailed on 17 February 2019. The station, however, provides information about CEO and other people working there on its website.

Sources  Fakhira Najib (2017), Accessed on 27 April 2019

📄 Najib Ahmed – CEO (2017), Accessed on 27 April 2019

📄 Contact Us (2017), Accessed on 27 April 2019

Documents

› Memorandum of Association, The Communicators Private Limited

› Certificate of Incorporation, The Communicators Private Limited

› Form A (Annual Return of Company Having Share Capital), The communicators Private Limited

Shaheen Foundation

Shaheen Foundation, PAF was established in 1977 by the Pakistan Air Force under the Charitable Endowment Act 1890 to promote welfare activities for the benefit of serving and retired PAF personnel including civilians & their dependents by generating funds through industrial and commercial enterprises. Shaheen Foundation holds 25% share in Capital FM Private Ltd which operates one of the FM 100 Pakistan radio stations in Islamabad.

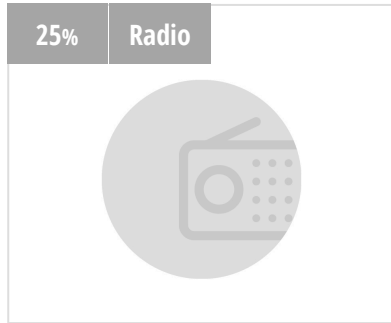


Media Companies / Groups



Capital FM Private Limited

Media Outlets



FM 100 Islamabad

Facts

Business

Radio Broadcasting

Capital FM Private Limited

Family & Friends

Affiliated Interests Family Members Friends

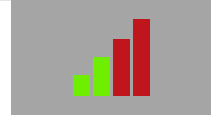
Pakistan Air Force

is armed force of the state of Islamic Republic of Pakistan. It is a disciplined force working under the Federal Ministry of Defence. On its website, Pakistan Air Force's stated mission is: "Maintain peace with honour, should deterrence fail ensure sovereignty of Pakistan Airspace." Core value of the force is: „Integrity, Duty, Excellence“ while vision includes: "To be among the most respected Air Force of the world." Like other armed forces of the country, Pakistan Air Force is also engaged in welfare activities to what it says serve serving and retired members besides commercial activities.

Further Information

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

An information request was on 23 January 2019 to Capital FM (Private) Limited on its postal address through a courier company as well as by email. There was no response to the request. A reminder was couriered on 15 February 2019 and emailed on 17 February 2019. Again, there was no response from the outlet. Documents received from Securities and Exchange Commission of Pakistan (SECP) did not include any audit report for any financial year the owner submitted. However, the SECP documents do provide data about owners and company which own the radio station. On 19 April 2019 at around 11.40am (Pakistan Standard Time), CEO FM 100 Islamabad Mr Aman Ahmed was called on his Karachi office # 021-34549055 to seek information about FM 100 Islamabad station. The operator connected with the CEO who referred MOM Pakistan researcher to GM Operations Mr Qazi Ahmed Mateen to talk to. Mr Mateen told MOM Pakistan researcher that Pakistan Electronic Media Regulatory Authority told him “not to share” any information with MOM Pakistan partner Freedom Network for the MOM Pakistan project. Through SECP documents it was discovered that Shaheen Foundation, which is set up by Pakistan Air Force in 1977 through the Charitable Endowment Act 1890, holds 25% shares in the company – biggest shareholder among all.

Sources

- 📄 Shaheen Foundation (2016), Accessed on 27 April 2019
- 📄 NAB recovers millions of rupees and returns to Shaheen Foundation (2018), Accessed on 27 April 2019

Documents

- › Memorandum of Association, Capital F M Private Limited
- › Form A (Annual Return of Company Having Share Capital), Capital F M Private Limited
- › Certificate of Incorporation, Capital F M Private Limited

The Afghan Family

Headed by Abdul Rafiq Afghan, the Afghan Family is different from most other newspaper publishers in Pakistan. It neither has a business background, as many newer media houses in the country do, nor is it a part of the old guard legacy media. Its origin lie in Islamist ideology and an opportune marriage.

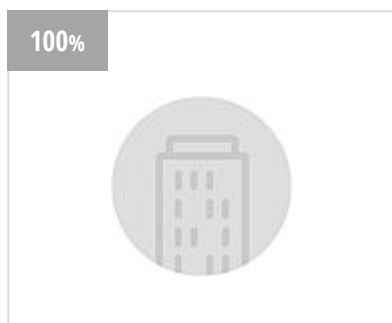
Its founder, Abdul Rafiq Afghan, was born to Karachi-based middle class parents who had migrated to Pakistan from India in 1947. He started his professional career by working as a journalist with an Islamist Urdu weekly, Takbeer. A few years later, he married the only daughter of the weekly's founder and editor Maulana Salahuddin.

After Maulana Salahuddin's murder in 1994, Abdul Rafiq Afghan was expelled from the magazine. It was then that he first thought about bringing out his own newspaper – an idea that materialised a couple of years later in the shape of daily Ummat.

Since then, Abdul Rafiq Afghan has reconciled with his wife who, after the murder of her father, had left him to live with her mother. She also initially accused him of murdering her father to take over his business.

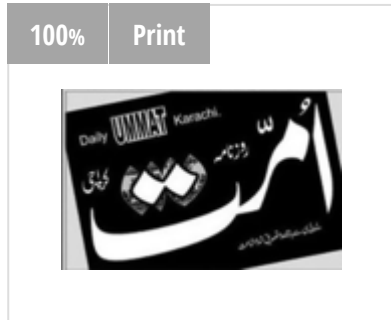
In 2003, Abdul Rafiq Afghan set up a company, Ummat Publications Private Limited, in order to corporatize the running of daily Ummat and its affiliated publications. He originally owned 90% shares in the company while his two brothers, Abdul Nasir Afghan and Abdul Rauf Afghan, each owned 5% of its shares. Later, Abdul Rafiq Afghan would also acquire the shares owned by Abdul Rauf Afghan.

Media Companies / Groups



Ummat Publications

Media Outlets



Ummat

Facts

Business

Publishing

Ummat Publications Private limited

Family & Friends

**Affiliated Interests Family
Members Friends**

Abdul Nasir Afghan

A director and shareholder of Ummat Publications Private Limited, he is also is a brother of the company's founder and chief executive officer, Abdul Rafiq Afghan.

Sadia Salahuddin

The wife of Abdul Rafiq Afghan, she is also the daughter of Maulana Salahuddin, a right-wing ideologue originally affiliated with Jamaat-e-Islami party and the founding editor of its official media organ, daily Jasarat.

Maulana Salahuddin

The founder of Takbeer, a weekly Urdu magazine, he was murdered – allegedly by the members of a Karachi-based political party, Muttahida Qaumi Movement – in 1994 outside his office.

Since he had no son, senior members of the magazine's editorial staff took it over. They also expelled Abdul Rafiq Afghan from its editorial board. Sadia Salahuddin remained estranged from her husband for a few years after his expulsion from Takbeer. She also once alleged that he had killed her father in order to take over his media house. Before their split could be final, General Hameed Gul, a close friend of Maulana Salahuddin and also a former head of the Inter-Services Intelligence, Pakistan's topmost secret agency, intervened and reconciled the two.

It was after their reconciliation that Takbeer also came to be run by Abdul Rafiq Afghan though its masthead still carries the names of both Sadia Salahuddin's father and mother as its founder and patron-in-chief respectively.

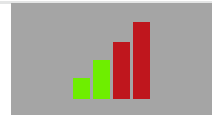
Further Information

Headlines

- 📄 Hate archive: Shia-phobia of daily Ummat (2012), LUBP, Accessed on 27 February, 2019
 - 📄 My husband Rafiq Afghan had killed my father Salahuddin - Sadia Salahuddin (2013), MQM Television Facebook, Accessed on 3 June, 2019
-

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The family was sent information request on 15 January 2019 through a courier company as well as by email. It did not respond even after a reminder was couriered on 1st February 2019 and emailed on 4 February 2019. No verified online information is available about its ownership structure and its financial status.

The data obtained from SECP shows no record of the current or recent financial status of the media outlets it owns.

Sources

- 📄 The opening page of Weekly Takbeer, Accessed on 25 February, 2019
 - 📄 Daily Ummat Karachi, Accessed on 25 February, 2019
-

📄 Opening page of Ghazi magazine, Accessed on 25 February, 2019

Documents

› Certificate of Incorporation, Ummat Publication Private Limited

› Form A (Annual Return of Company having Share Capital), Ummat Publications Private Limited

› Memorandum and Articles of Association, Ummat Publication Private Limited

The ARY Family

The ARY family was pioneer in private TV in Pakistan. ARY, as abbreviated for Abdul Razzak Yaqoob, runs a network of TV channels and its business empire is spread across the globe. Not only in TV broadcast, the family does businesses in film production as well. Abdul Razzak Yaqoob was a gold bullion trader who founded ARY Gold company in the United Arab Emirates and later he launched ARY Media Group in 2000. Today, the TV broadcasting business is taken over by Abdul Razzak Yaqoob's nephew Mohammad Salman Iqbal, who expanded the business from one single TV channel to a network of channels. The family runs more businesses abroad than in Pakistan where ARY News and other ARY Network channels attract good viewership besides gold business. However, the family is mostly focused on its businesses abroad such as united Arab Emirates, United Kingdom and the United States of America.

Media Companies / Groups



ARY Group

Media Outlets



ARY News

Facts

Business

TV Broadcasting	ARY Communications (Private) Limited
	ARY Digital Asia
	ARY Digital Middle East
	ARY Digital UK/Europe
	ARY Digital USA
Film Distribution	ARY Film
Film Production	ARY Films
Media	ARY Digital FZ LLC (Dubai, United Arab Emirates)

Family & Friends

Affiliated Interests Family Members Friends

Mohammad Salman Iqbal

the founder of ARY Digital Network as well as its chief executive. He also owns the ARY Group that his uncle Abdul Razzak Yaqoob, a bullion trader based in Dubai until his death in 2014 founded. He is the son of Haji Muhammad Iqbal, one of the four owners of the group.

Iqbal manages ARY Films, which is part of his group. As a businessman, Iqbal is known as the founder of the 24-hour news cycle network in Pakistan launching the country's first-ever private 24/7 news and current affairs ARY News TV channel after military ruler General Pervez Musharraf allowed private broadcast media for the first time in the country in 2002.

In December 2015, Iqbal bought the 'Karachi Kings' cricket franchise for an undisclosed amount to play in Pakistan Super League of cricket.

Muhammad Yaqoob

Salman Iqbal's brother, holds 9% shares in ARY Communications (Private) Limited, which owns ARY News channel.

Muhammad Iqbal

Muhammad Iqbal is father of Mohammad Salman Iqbal and he is among four brothers of ARY family. There are little information publicly available about Muhammad Iqbal nor did the family provided any details after an information request was sent to seek information for MOM Pakistan.

Further Information

Headlines

- 📄 ARY News channel's license suspended for 15 days (2014), Accessed on 28 February 2019

- 📄 Founder and CEO ARY Digital Network Salman Iqbal (2019), ARY News, Accessed on 27 February 2019

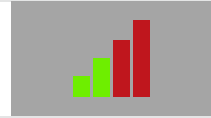
- 📄 ARY Group (2016), Accessed on 28 February 2019

- 📄 Geo wins Rs. 25 million lawsuit against ARY Network in London court (2019), Accessed on 28 February 2019

- ▣ Karachi attracts highest bid as PSL teams sold for \$93 million (2015), Accessed on 27 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

An information request was sent to the owner on 15 January 2019 through a courier company as well as by email on same day - 15 January 2019. There was no response to the request. A reminder was couriered on 01 February 2019 and emailed on 04 February 2019. Again, there was no response from the company to date. Documents about the ARY Communications (Private) Limited provided by Securities and Exchange Commission of Pakistan did not include any audited financial report for 2017-18, as requested by MOM Pakistan for its research, of the company although under the law registered company has to submit annual audit report to comply with regulations. The company does not share revenue, operating profit nor shareholders on its website although Dubai-based ARY Digital FZ LLC, which holds biggest shares in ARY Communications (Private) Limited, does provide all such details on its website - http://www.hoovers.com/company-information/cs/company-profile.a_r_y_digital_fz_llc.5eb70c5e0376a7ed.html?aka_re=1

Sources

- ▣ Who owns our Pakistani television channels? (2014), Accessed on 27 February 2019
- ▣ About Us (2019), Accessed on 27 February 2019
- ▣ Salman Iqbal (2018), Accessed on 27 February 2019
- ▣ Salman Iqbal, UP / CLOSED, Accessed on 27 February 2019
- ▣ Abdul Razzak Yaqoob (2017), Pakpedia, Accessed on 27 February 2019
- ▣ The growth of private TV channels in the post 2000 Pakistan (2019), Academia.edu, Accessed on 28 February 2019
- ▣ ARY Digital FZ LLC (2019), Hoovers, Accessed on 28 February 2019
- ▣ Securities and Exchanges Commission of Pakistan, Accessed on March 2019

Documents

- Memorandum of Association, ARY Communications Private Limited

-
- › Article of Association, ARY Communications Private Limited
-
- › Certificate of Incorporation, ARY Communications Private Limited
-
- › Form 3 (Return of Allotment), ARY Communications Private Limited
-

The Lakhani Family

The patriarch of Lakhani Family, Hassanali Karabhai, migrated to Karachi from Gondia, a town in what is now India's Maharashtra state, in the wake of the Indian subcontinent's partition in 1947. He set up a business in his adopted city in 1954 and developed a diverse portfolio – including both manufacturing and trade – over the next two decades. By the 1980s, his Lakson Group had become one of the largest business houses in Pakistan.



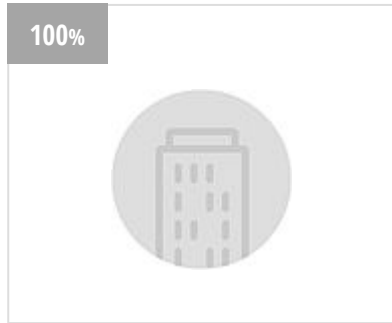
Today, Lakson Group is owned and run by Hassanali Karabhai's four sons – Sultan Ali Lakhani, Amin Muhammad Lakhani, Zulfiqar Ali Lakhani and Iqbal Lakhani – and his many grandchildren. It consists of a highly diverse group of companies. Its businesses include agriculture-based industry, call centers, non-durables consumer goods, fast food, financial services, media, paper and board, printing and packaging, information technology, power generation, drug manufacturing and travel. The group also wholly owns Express Media Group that, in turn, owns and runs Express News television, Urdu language daily Express, English language daily Express Tribune and three major news websites – www.express.com.pk, www.express.pk and www.tribune.com.pk – beside some other media outlets.

Lakson Group's assets exceed one billion US dollars and, according to its own website, it has international presence in the United Arab Emirates and the United States via its subsidiaries. It also once owned a major tobacco and cigarette manufacturing business that it sold to Philip Morris International in 2007 for 340 million US dollars.

The members of Lakhani Family have overlapping ownerships in various businesses of Lakson Group but have divided their management rather neatly. So, while Sultan Ali Lakhani and his son Bilal Ali Lakhani run Express Media Group almost exclusively, other parts of the group are run by other members of their family.

Lakhani Family is also closely linked to other parts of Pakistan's business elite. For instances, Danish Ali Lakhani, who is a nephew of Sultan Ali Lakhani, is married to Nazafreen Saigol who is the deputy chief executive of Dawn Media Group and whose father Azam Saigol was a part of Saigol Group, an old and large business house which has its headquarters in Lahore and has a highly diverse and successful business portfolio.

Media Companies / Groups



Express Media Group

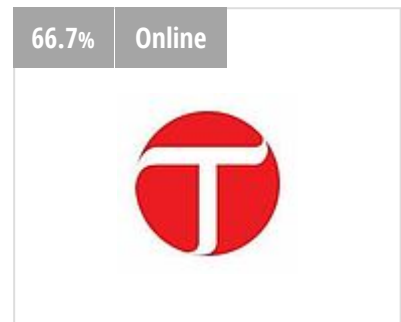
Media Outlets



Express



Express News



Tribune.com.pk



Express.com.pk



Express.pk

Facts

Business

Investment management	Siza Private Limited
Construction	Siza Services Private Limited
Paper and Packaging	Century Paper and Board Mills Merit Packaging Limited
Fast moving consumer goods	Colgate-Palmolive Company Pakistan
Food and agriculture	Ajinomoto Lakson Pakistan Private Limited Siza Commodities Private Limited Siza Foods Private Limited
Healthcare	Siza International Private Limited
Travel	Princeton Travels Private Limited

Power Generation

Lakson Wind Power Generation Private Limited

Lakson Power Limited

Publishing

Century Publications Private Limited

Express Digital Private Limited

Publishing and printing

Matrix Press Private Limited

Publishing and broadcasting

Express publications Private Limited

Television broadcasting

Television Media Network Private Limited

Information technology and communication

Cybernet

StormFiber

Rapid Compute

Sybrid (Private) Limited

Lakson Business Solutions Limited

Ice Animations

Financial services

Century Insurance Company Limited

Lakson Investments Limited

Family & Friends

Affiliated Interests Family Members Friends

Danish Ali Lakhani

a nephew of Sultan Ali Lakhani and runs Cybernet, a part of Lakson Group of Companies, that provides Internet, cable television and phone services under the brand name Stormfiber.

Nazafreen Saigol

the wife of Danish Ali Lakhani, who is deputy chief executive at Dawn Media Group that owns daily Dawn and its website dawn.com as well as some other publications. She is also the Chief Operating Officer of Dawn News television and City FM 89 radio station.

Ayaz Khan

graduated from Punjab University's mass communication department in 1988 and started his journalism career in 1989 as a trainee sub-editor at Urdu language daily Nawa-i-Waqt in Lahore. Over the next decade, he became its news editor.

In 2002, he quit Nawa-i-Waqt and joined daily Express, also as news editor. Only a year later, he became the editor of the newspaper and was elevated to the post of group editor after Express Media Group launched other news platforms.

Aijaz-ul-Haque

the chief operating officer of www.express.com.pk and the managing editor of daily Express. Apart from that, he is also serving as a director in several companies associated with Express Media Group.

Further Information

Headlines

- 📄 Court summons TV channel owner in defamation case (2014), The News, Accessed on February 17, 2019

- 📄 NAB in tight corner as businessmen refuse to pay dues (2015), Siasat.pk, Accessed on February 17, 2019

- 📄 Nizamis Battle It Out, Lakhani Moves In (2009), Café Pyala, Accessed on February 17, 2019

- 📄 Journalist unions protest as Daily Express lays off staff in Islamabad (2019), Journalism Pakistan, Accessed on June 4, 2019

- 📄 Daily Express Managing Editor resigns from position in APNS blaming monopoly of two papers (2018), Daily Times, Accessed on June 4, 2019

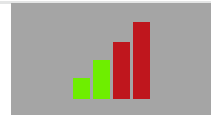
These are the 12 richest and biggest business owners in Pakistan 2017, TechJuice, Accessed on June 4, 2019

Corrupt and Fraudster Sultan Lakhani in Deep Waters as his Deal with NAB has been Challenged in Sind (2017), Siasat.pk, Accessed on June 4, 2019

Magistrate summons Express Media Group owner over layoffs (2019), Journalism Pakistan, Accessed on June 4, 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The group was sent information request, via the media outlets it owns, on 15 January 2019 through a courier company as well as by email. It did not respond even after a reminder was couriered on 1st February 2019 and emailed on 4 February 2019. No verifiable information is available online about the family's financial status and the ownership structure of its companies.

Sources

Lakson Group, Wikipedia, Accessed on June 4, 2019

Securities and Exchanges Commission of Pakistan, Accessed on March 2019

Express newspaper Wikipedia page, Accessed on June 4, 2019

Sultan Ali Lakhani Wikipedia page, Accessed on June 4, 2019

Express Media Group, Accessed on June 4, 2019

Daily Express newspaper, Accessed on June 4, 2019

Senate of Pakistan, Accessed on June 4, 2019

Sultan Ali Lakhani (Business), Pakpedia, Accessed on June 4, 2019

Lakson Group Companies, Accessed on June 4, 2019

Lakson: Our Team, Accessed on June 4, 2019

Documents

- › Certificate of Incorporation, Television Media Network Private Limited

- › Memorandum and Article of Association, Television Media Network Private Limited

- › Financial Statements, Television Media Network Private Limited

- › Form A (Annual Return of Company Having Share Capital, Television Media Network Private Limited

- › Form A(Annual Return of Company Having Share Capital), Express Publication Private Limited

- › Certificate of Incorporation, Express Digital Private Limited

- › Form A (Annual Return of Company having Share Capital), Express Digital Private Limited

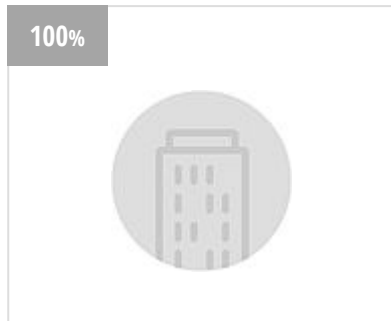
- › Memorandum and Articles of Association, Express Digital Private Limited

- › Financial Statement, Express Digital Private Limited

The Pirzada Family

Pirzada Family, Sabihuddin Pirzada and his wife Samina Pirzada, owns ultimately Lahore Broadcasting Corporation (Private) Limited. The shares are divided between the couple in 75/25 ratio, where the husband holds 75% and the wife 25% of shares. No further information was found on the owners' affiliated interests.

Media Companies / Groups



Lahore Broadcasting Corporation

Media Outlets



FM 100 Lahore

Facts

Business

Radio Broadcasting

Lahore Broadcasting Corporation (Private) Limited

FMS Private Limited

Capital FM Private Limited

Media Marketing and Broadcasting Services Private Limited

Public Media Entertainment Private Limited

Capital Broadcasting Services Private Limited

Further Information

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The owner was sent information request on 23 January 2019 through a courier company as well as by email. However, the company did not respond. A reminder was also dispatched on 15 February 2019. And again there was no response. On the FM 100 Karachi website, there has been no information about owner(s). The "About Us" button on FM 100 Karachi's website does not work. Telephone number given on its website also does not work. However, information about the company which runs the station is publicly available and it was obtained from Securities and Exchange Commission of Pakistan (SECP). Financial information has also been obtained from a report the company submitted with the SECP about financial year that started on July 2010 and ended on June 30, 2011.

Sources

📄 FM 100 Pakistan (2018), Accessed on 28 March 2019

📄 Daily Weighted Average List – History (2016), Accessed on 18 April 2019

📄 FM 100 Lahore, Accessed on 28 March 2019

📄 When was FM 100 Pakistan was launched? (2017), Accessed on 16 April 2019

Documents

› Certificate of Incorporation, Lahore Broadcasting Corporation Private Limited

› Memorandum of Association, Lahore Broadcasting Corporation Private Limited

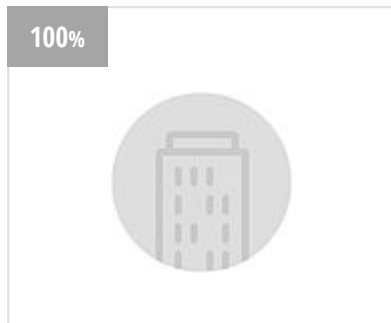
› Financial Statement, Lahore Broadcasting Private Limited

The Shah Family

There is little information available about Syed Sajjad Hussain Shah who founded Apna TV channel. He joined a non-media related family business after his studies and went on to establish 'the first computer ribbon manufacturing unit in Pakistan.' He launched the Apna TV Channel (Pvt) Ltd company in April 2004.

He and his nephew Syed Fahad Ali Shah control 100% of shares (equally) in the Apna TV channel private limited. Through this company, in addition to Abb Takk, they run three more channels – the Punjabi-language 24/7 news and current affairs APNA TV and two music channels – 8XM and Jalwa. The channel is seen as “copying” Indian TV channel 'AajTakk' down to its logo and most graphic designs.

Media Companies / Groups



Apna TV Channel Private Limited

Media Outlets



Abb Takk News

Facts

Business

TV Broadcasting	Apna TV Channel (Private) Limited
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Family & Friends

Affiliated Interests Family Members Friends

Syed Fahad Ali Shah

represents the second generation of his family in the media business. He is the nephew of Syed Sajjad Hussain Shah. In addition to being a 50% shareholder in Apna TV Channel Private Limited, Fahad also manages Apna TV channel, which is the leading Punjabi language TV channel in the country. Punjabi is the largest spoken indigenous language in Pakistan with over 90 million native speakers.

Further Information

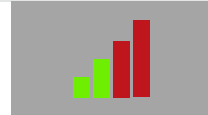
Headlines

▣ Abb Takk TV launched (2013), Journalism Pakistan, Accessed on 25 February 2019

▣ PEMRA issues notice to Abb Takk on “airing derogatory remarks” (2018), Urdu Point, Accessed on 26 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

An information request was sent to the owner on 15 January 2019 through a courier company as well as by email. However, the outlet did not respond. A reminder was also dispatched through a courier company on 01 February 2019 and also emailed on 04 February 2019. No response to date. A right-to-know (RTI) request was filed with the Sindh Information Department on 14 February 2019 to seek volume of advertisement the Sindh provincial government may have released to the outlet during financial year 2017-18. The Sindh Information department did not respond to the RTI request MOM Pakistan team filed within stipulated 15 days. A complaint was lodged with Sindh Information Commissioner against the Sindh Information Department’s non-compliance with RTI law on 5 March 2019. The Information Commissioner also did not respond to the complaint till 06 May 2019. On the station’s website, the “About Us” button does not work. The telephone number given on its website does not work either. However, information about the company which runs the station is publicly available and it was obtained from Securities and Exchange Commission of Pakistan. Financial information provided has been obtained from a report the company submitted to the SECP for the financial year that started on July 2010 and ended on June 30, 2011. Audience data was provided by Gallup for the year 2018.

Sources

▣ Permanent members of Pakistan Broadcasters Association (2018), Accessed on 25 February 2019

▣ Syed Sajjad Hussain Shah, Accessed March 3, 2019

Documents

› Certificate of Incorporation, Apna TV Channel Private Limited

› Memorandum and Article of Association, Apna TV Channel Private Limited

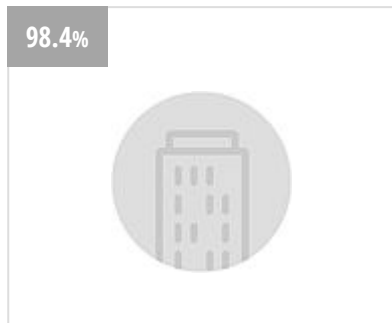
› Form A (Annual Return of Company Having Share Capital, Apna TV Channel Private Limited

› [Financial Statement, Apna TV Channel Private Limited](#)

Islamic Research Academy

Islamic Research Academy is a think tank ideologically affiliated to a rightwing religious party, Jamaat-e-Islami, it is registered as a non-profit, non-government organization under the Societies Registration Act, 1860. It has its headquarters in Karachi and runs a publishing house – that publishes books, research articles and an Urdu language research journal called Maarif – as well as a book shop. A part of the academy is dedicated to publishing books and articles by and on Abdul A’ala Maudoodi, the founder of Jamaat-e-Islami.

Media Companies / Groups



Azad Papers Private Limited

Facts

Business

Publishing	Azad Papers Private Limited
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Family & Friends

**Affiliated Interests Family
Members Friends**

Athar Hashmi

editor-in-chief of daily Jasarat, he has worked in various newspapers including Hurriyat, a prominent Urdu daily in Karachi during the 1960s and the 1970s. He has been associated with daily Jasarat for the last 30 years or so.

Mian Muslim Pervaiz

a member of the executive board of Azad Papers Private Limited, he is a senior member of Jamaat-e-Islami. He has led his party's councillors in Karachi's elected city council between 2001 and 2005 when another Jamaat-e-Islami leader, Naimatullah Khan, served as the city's nazim (mayor). Muslim Pervaiz has also worked as the chief executive officer of daily Jasarat in the recent past.

Shahid Hashmi

a director of the Islamic Reserch Academy and a senior ideologue of Jamaat-e-Islami, he is also a director of Islamic Research Academy. He comes from a family of intellectuals. His father was a short story writer and the editor of a literary journal but, unlike his son, he followed a leftist ideology.

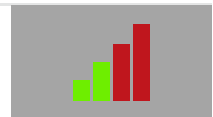
Further Information

Headlines

- 📄 Jasarat editor 'picked up', released (2002), Dawn, Accessed on February 28, 2019
- 📄 Shame on hatemongers (2017), Daily Times, Accessed on February 28, 2019
- 📄 Jamat e Islami Lies Exposed (2009), Khaled Faruqi's blog, Accessed on February 28, 2019
- 📄 The patchy world of Urdu newspapers (2017), Dawn, Accessed on February 28, 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Daily Jasarat was sent information request on 14 January 2019 through a courier company as well as by email. It did not respond even after a reminder was couriered on 1st February 2019 and emailed on 4 February 2019. It could not be ascertained as to how and when did Islamic Research Academy come to own Azad Papers Private Limited, the company that owns daily Jasarat.

No verified online information is available about Islamic Research Academy's ownership structure and its financial status. Since it is not registered under the Companies Ordinance 1984, the data obtained from SECP also does not provide information about its ownership structure and management as well as its latest financial status.

Interviews were conducted in June with Shahid Hashmi, a member of board of directors of Azad Papers Private Limited that owns and runs daily Jasarat and with Muzaffar Ejaz, a senior member of daily Jasarat's editorial board.

Sources

📄 Jamaat-e-Islami Ameer Siraj-UI-Haq messages on 47th foundation day of Jasarat Newspaper, Accessed on February 28, 2019

📄 Islamic Research Academy website, Accessed on June 18, 2019

📄 Maarif website, Accessed on June 18, 2019

📄 Securities and Exchanges Commission of Pakistan, Accessed on March 2019

Documents

› Certificate of Incorporation, Azad Papers Private Limited

› Form A (Annual Return of Company Having Share Capital), Azad Papers Private Limited

› Memorandum and Articles of Association, Azad Papers Private Limited

The Ambani Family

Mukesh Dhirubhai Ambani has been on the Board of Reliance since 1977. He has been instrumental in creating the world's largest grassroots petroleum refinery at Jamnagar in the state of Gujarat. He is also credited with the company's development of Infrastructure and establishment of an organized, pan-India retail network. He is also responsible for one of the world's most expensive 4G broadband wireless networks. Ambani is a member of the Prime Minister's Council on Trade and Industry, Government of India and a part of the Board of Governors of the National Council of Applied Economic Research, India. He is a Board Member of the Interpol Foundation, and a member of The Foundation Board of the World Economic Forum.



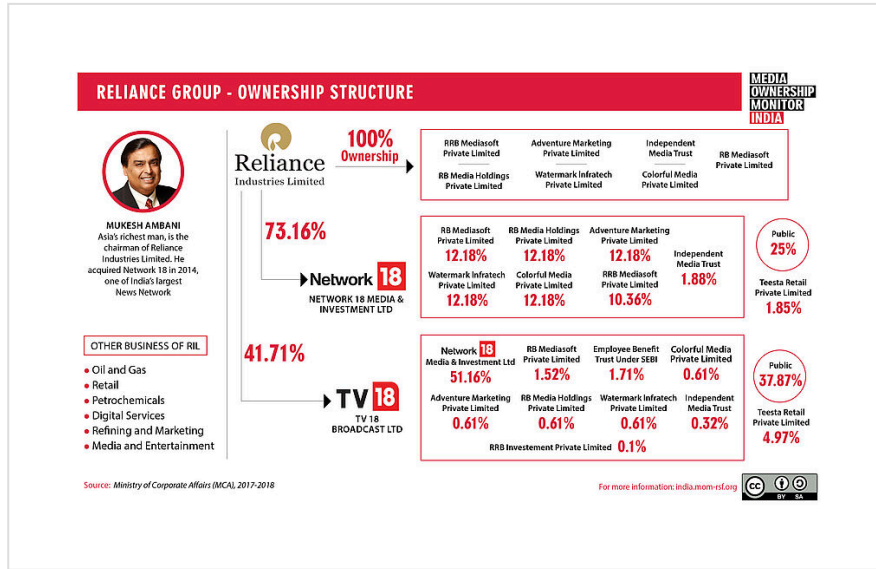
Forbes has ranked Mukesh Ambani at richest Indian and the 10th richest man in the world according to the Hurun Global Rich List 2019. He was also named in TIME magazine's '100 Most Influential People'. Ambani's Reliance has businesses in different areas such as refining and marketing, petrochemicals, oil and gas, retail, digital services, telecommunication and media and entertainment. Mukesh Ambani is also the Director of many of Reliance Group companies including Reliance Petroleum Limited, Reliance Industries Limited, Indian Petrochemicals Corporation Limited, KDA Enterprises Private Limited, Reliance Retail Ventures Limited, Reliance Jio Infocomm Limited, among others.

He owns the Mumbai Indian franchise in the Indian Premier League, India's annual Twenty20 Cricket Competition . He lives in the world's most expensive private residence, Antilla in Mumbai. He has a Chemical Engineering degree from Institute of Chemical Technology, Mumbai and MBA from Stanford University, U.S.

Nita M. Ambani is the wife of Mukesh Ambani. She is the Founder and Chairperson of Reliance Foundation. She is a co-owner of Mumbai Indians, Indian Premier League Cricket Franchise. She is also the Founder and Chairperson of Football Sports

Development Limited that launched the Indian Super League (ISL), India's annual football franchise competition involving overseas football players as well. She is also the

Founder of Dhirubhai Ambani International School, and leads Sir. H. N. Reliance Foundation Hospital and Research Centre. She is on the Board of Reliance Industries Limited and EIH Limited (The Oberoi Group).



Media Companies / Groups



Network18

Media Outlets



Facts

Business

Television and Broadcasting	TV18 Broadcast and Private Limited (51.6%)
Television and Movie Production	Viacom18 Media Private Limited (51%)
Cable and Satellite	IndiaCast Media Distribution Private Limited (100%), http://www.indiacast.com/
Media	Balaji Telefilms Limited (Reliance Industries holds 24.92%)
Publishing	Info Media Press Limited (50.6%), http://infomediapress.in/
Apparel and other domestic essentials	Homeshop18 (44% Shares), https://www.homeshop18.com/
Movie Tickets Booking Portal	Bookmyshow (39% shares)
Travel and Logistics	Yatra (7% Shares)

Online Business	Moneycontrol. Dot Com India Limited (100%)
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Telecommunications	Reliance Jio Digital Services Limited (Reliance Industries holds 100%)
	Reliance Jio Infratel Private Limited (Reliance Industries holds 100%)
	Reliance Jio Media Limited (Reliance Industries holds 100%)
	Reliance Jio Messaging Services Limited (Reliance Industries holds 100%)
	Jio Information Solutions Limited (Reliance Industries holds 100%)
	Jio Payment Banks Limited (Reliance Industries holds 100%)

Agriculture	Reliance Lifestyle Holdings Limited (Reliance Industries holds 100%)
	Tangerine Agro Private Limited (Reliance Industries holds 100%)
	Reliance Ambit Trade Private Limited (Reliance Industries holds 100%)

Petroleum	Reliance LNG Limited (Reliance Industries holds 100%)
	Reliance Petro Marketing Limited (Reliance Industries holds 100%)

Chemicals	Reliance Polyolefins Limited (Reliance Industries holds 100%)
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Petrochemicals	Reliance Aromatics and Petrochemicals Limited (Reliance Industries holds 100%)
	Reliance Chemicals Limited (Reliance Industries holds 100%)

Finance	Reliance Payment Solutions Limited (Reliance Industries holds 100%)
	Reliance Retail Finance Limited (Reliance Industries holds 100%)
	Reliance Retail Insurance Broking Limited (Reliance Industries holds 100%)
	Reliance Strategic Investment Limited (Reliance Industries holds 100%)
	Reliance Universal Enterprises Limited (Reliance Industries holds 100%)

Reliance Ventures Limited (Reliance Industries holds 100%)

Reliance World Trade Private Limited (Reliance Industries holds 100%)

Santol Commercials Private Limited (Reliance Industries holds 100%)

Surela Investment and Trading Private Limited (Reliance Industries holds 100%)

Reliance Commercial Dealers Limited (Reliance Industries holds 99.99%)

Indiawin Sports Private Limited (Reliance Industries holds 100%)

Reliance Eminent Trading and Commercial Private Limited (Reliance Industries holds 100%)

Reliance Industrial Investments and Holdings Limited (Reliance Industries holds 100%)

Wholesale & Trade

Reliance Progressive Traders Private Limited (Reliance Industries holds 100%)

Trading

Reliance Prolific Traders Private Limited (Reliance Industries holds 100%)

Real Estate

Reliance Prolific Commercial Private Limited (Reliance Industries holds 100%)

Resolute land Consortium Projects Limited (Reliance Industries holds 100%)

Retail

Reliance Retail Limited (Reliance Industries holds 99.95%)

Reliance Retail Ventures Limited (Reliance Industries holds 94.63%)

Reliance Vantage Retail Limited (Reliance Industries holds 100%)

Reliance Brands Limited (Reliance Industries holds 80%)

Reliance Clothing India Private Limited (Reliance Industries holds 100%)

Reliance Comtrade Private Limited (Reliance Industries holds 100%)

Reliance GAS Lifestyle India Private Limited (Reliance Industries holds 51%)

Manufacturing	Reliance Sibur Elastomers Private Limited (Reliance Industries holds 74.90%)
	Reliance Industrial Infrastructure Limited (Reliance Industries holds 45.43%)
Commercial Services	Reliance SMSL Limited (Reliance Industries holds 100%)
Commercial Port	Gujarat Chemical Port Terminal Company Limited (Reliance Industries holds 41.80%)
Digital Services	Kanhatech Solutions Limited (Reliance Industries holds 100%)
	Reliance Digital Media Distribution Limited (Reliance Industries holds 100%)
	Reliance Content Distribution Limited (Reliance Industries holds 100%)
Construction	Model Economic Township Limited (Reliance Industries holds 100%)
	Reliance Energy and Project Development (Reliance Industries holds 100%)
Electrical	Naroda Power Private Limited (Reliance Industries holds 100%)
	Reliance Energy Generation and Distribution Limited (Reliance Industries holds 100%)
Technology	Reliance Corporate IT Park Limited (Reliance Industries holds 100%)
Gas & Pipeline	Reliance Gas Pipelines Limited (Reliance Industries holds 100%)

Family & Friends

Affiliated Interests Family Members Friends

Anil Ambani

brother of Mukesh Ambani. He is the Founder and Chairman of Reliance Group which includes Reliance Capital, Reliance Communications, Reliance Infrastructure, Reliance Power, Reliance Defense and Engineering Ltd., Reliance Defense Limited and Reliance Defense Technologies Pvt. Ltd. Reliance group is amongst India's top business houses and has one of the world largest shareholder/investor base of nearly 8 million shareholders. Anil Ambani's firm, Reliance Communications, RCom filed for bankruptcy in February 2019, due to burgeoning debts to the tune of \$ 7 billion.

Akash Ambani

is the son of Mukesh Ambani. He is the Director of Reliance Retail Ventures Limited, Saavn Media Private Limited and Reliance Jio Infocomm Limited. He has done his Major in Economics from Brown University.

Isha Ambani

is the daughter of Mukesh Ambani. She is married to Anand Piramal, Executive Director of Piramal Group. She is the Director of Reliance Retail Ventures Limited and Reliance Jio Infocomm Limited. She's done her graduation from Yale University.

Anant Ambani

is the son of Mukesh Ambani. He is the Director of Neutron Enterprises Private Limited

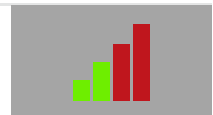
Further Information

Headlines

- 📄 The Economic Times (2018), Mukesh Ambani's Reliance set to get controlling stake in Hathway, DEN, Accessed on 12 December 2018
 - 📄 Anil Ambani's RCom files for bankruptcy (2019), Accessed on 21 April 2019
 - 📄 Ericsson case: Mukesh Ambani bails out RCom, Anil Ambani thanks Mukesh and Nita Ambani (2019), Accessed on 25 April 2019
-

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The information is collected from the Network18 and Reliance Industries company annual report. An email was sent on the 10th January 2019 and a courier on the 1st February 2019 was sent to the Network18 Media and Investment Limited company requesting clarification of data collected about the channel and the Company. The Company has not responded so far.

Sources

- 📄 Reliance Industry, Chairman and Managing Director, Mukesh Ambani, Accessed on 12 December 2018
 - 📄 Reliance Group, Chairman Profile: Anil Ambani, Accessed on 12 December 2018
-

📄 Forbes, Profile Mukesh Ambani, Accessed on 11 December 2018

📄 IndiaTV News, Profile: Mukesh Ambani, Accessed on 11 December 2018

📄 Reliance Industries, Board of Directors, Profile: Nita M. Ambani, Accessed on 12 December 2018

📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 21 April 2019

📄 Profile, Isha Ambani, Bloomberg, Accessed on 8th May 2019

Documents

› Form MGT-7 (Annual Return), Network18 Media & Investment Limited

› Form AOC-4 (Financial Statement), Network18 Media & Investment Limited

› TV18 Broadcast Limited (Annual Report)

› TV18 Shareholding Pattern

› Network18 Shareholding Pattern

› Network18 Financials

› Reliance Industries Limited (Annual Report)

› Watermark Infratech Private Limited (Independent Auditor's Report)

› Annual Accounts, RB Mediasoft Private Limited

› Annual Accounts, Adventure Marketing Private Limited

› Annual Accounts, Colourful Media Private Limited

› Annual Accounts, RB Media Holdings Private Limited

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- › Annual Accounts, RRB Mediasoft Private Limited

 - › Shareholding Pattern, Reliance Industries Limited

 - › Financial Statements, Reliance Industrial Investments and Holdings Limited

 - › Financial Statements, Network18 Media and Investment Limited

 - › List of share holders, debenture holders;-19102018

 - › Form MGT-7 (Annual Return), Sanchar Content Private Limited

 - › Form AOC-4 (Financial Statement), Sanchar Content Private Limited

 - › Financial Statements, Sanchar Content Private Limited

 - › LLP Form8 (Statement of Account), Devrashi Commercial LLP

 - › LLP Form11 (Annual Return), Devrashi Commercial LLP

 - › LLP Form8 (Statement of Account), Karuna Commercial LLP

 - › LLP Form11(Annual Return), Karuna Commercial LLP

 - › LLP Form8 (Statement of Account), Srichakra Commercials LLP

 - › LLP Form11 (Annual Return), Srichakra Commercials LLP

 - › LLP Form8 (Statement of Account), Tattvam Enterprices LLP

 - › LLP Form15, Tattvam Enterprices LLP

 - › Reliance Industries Limited (Annual Report)

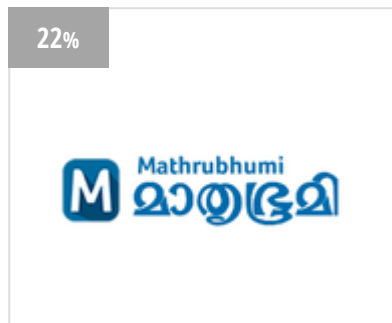
 - › TV18 Annual Report
-

P.V. Chandran Family

P. V. Chandran is the Whole time Director and the Managing Editor of the Mathrubhumi Printing and Publishing Private Limited the publisher of Mathrubhumi, the Malayalam daily. Chandran is also a prominent industrialist and a social activist. In 1958 along with his father he founded the Kerala Transport Company. He is also a Director in various other businesses including, Kalpakka Rubber Plantations Private Limited, KTC Cars India Private Limited, KTC Automobiles Private Limited, PVS Automotive Company Private Limited, PVS Hospitals Private Limited and PVS Memorial Hospital Private Limited. In 2015-2016 he was the President of the Indian Newspaper Society.



Media Companies / Groups



**Mathrubhumi Printing and
Publishing Company**

Media Outlets



Mathrubhumi

Facts

Business

Real Estate	Ktcland Developers LLP
Automobiles	Ktc Cars (India) Private Limited
	Ktc Automobiles Private Limited
	Pvs Automotive Company Private Limited
Transport	Kalpaka Transport Co Private
Horticulture	Kalpaka Rubber Plantations Private Limited
Hospital	Pvs Hospital Private Limited
	Pvs Memorial Hospital Private Limited

Family & Friends

Affiliated Interests Family Members Friends

P.V. Gangadharan

the brother of P.V. Chandran, is a film producer and businessman. He holds 5.83% shares in Mathrubhumi.

P.V. Hemalatha

the wife of P.V. Chandran also holds 1.25% shares in the company.

P.V. Nidhish

P.V. Chandran's son, is the Joint Managing Director at The Mathrubhumi and holds 5.80% in the company.

Bhavna Nidhish

P.V. Nidhish's wife, is a shareholder in the company.

Further Information

Headlines

📄 P.V. Chandran elected INS president, Accessed on 7 May 2019

📄 Mathrubhumi managing editor P.V. Chandran bags M K Raghavan Vakeel Award, Accessed on 7 May 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

MOM team had sent an email on 19th March 2019 followed by a letter on 21 March 2019 to the company to confirm the data given in the document.

Sources

📄 Profile of Mathrubhumi, Accessed on 28 February 2019

📄 Biography of K P Kesava Menon, Accessed on 12 April 2019

📄 Guiding Lights of Mathrubhumi, Accessed on 12 April 2019

📄 Official Website of M P Veerendra Kumar, Accessed on 12 April 2019

-
- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 17 January 2019
-

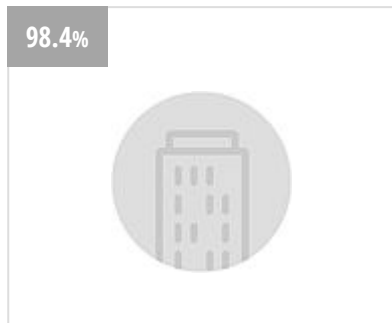
Documents

- › List of share holders, Mathrubhumi Printing and Publishing Company Limited
-
- › Form MGT-7 (Annual Report), Mathrubhumi Printing and Publishing Company Limited
-
- › Form AOC-4 (Financial Statement), Mathrubhumi Printing and Publishing Company Limited
-

Islamic Research Academy

Islamic Research Academy is a think tank ideologically affiliated to a rightwing religious party, Jamaat-e-Islami, it is registered as a non-profit, non-government organization under the Societies Registration Act, 1860. It has its headquarters in Karachi and runs a publishing house – that publishes books, research articles and an Urdu language research journal called Maarif – as well as a book shop. A part of the academy is dedicated to publishing books and articles by and on Abdul A’ala Maudoodi, the founder of Jamaat-e-Islami.

Media Companies / Groups



Azad Papers Private Limited

Facts

Business

Publishing	Azad Papers Private Limited
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Family & Friends

**Affiliated Interests Family
Members Friends**

Athar Hashmi

editor-in-chief of daily Jasarat, he has worked in various newspapers including Hurriyat, a prominent Urdu daily in Karachi during the 1960s and the 1970s. He has been associated with daily Jasarat for the last 30 years or so.

Mian Muslim Pervaiz

a member of the executive board of Azad Papers Private Limited, he is a senior member of Jamaat-e-Islami. He has led his party's councillors in Karachi's elected city council between 2001 and 2005 when another Jamaat-e-Islami leader, Naimatullah Khan, served as the city's nazim (mayor). Muslim Pervaiz has also worked as the chief executive officer of daily Jasarat in the recent past.

Shahid Hashmi

a director of the Islamic Reserch Academy and a senior ideologue of Jamaat-e-Islami, he is also a director of Islamic Research Academy. He comes from a family of intellectuals. His father was a short story writer and the editor of a literary journal but, unlike his son, he followed a leftist ideology.

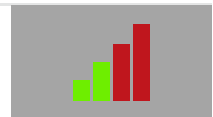
Further Information

Headlines

- 📄 Jasarat editor 'picked up', released (2002), Dawn, Accessed on February 28, 2019
- 📄 Shame on hatemongers (2017), Daily Times, Accessed on February 28, 2019
- 📄 Jamat e Islami Lies Exposed (2009), Khaled Faruqi's blog, Accessed on February 28, 2019
- 📄 The patchy world of Urdu newspapers (2017), Dawn, Accessed on February 28, 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Daily Jasarat was sent information request on 14 January 2019 through a courier company as well as by email. It did not respond even after a reminder was couriered on 1st February 2019 and emailed on 4 February 2019. It could not be ascertained as to how and when did Islamic Research Academy come to own Azad Papers Private Limited, the company that owns daily Jasarat.

No verified online information is available about Islamic Research Academy's ownership structure and its financial status. Since it is not registered under the Companies Ordinance 1984, the data obtained from SECP also does not provide information about its ownership structure and management as well as its latest financial status.

Interviews were conducted in June with Shahid Hashmi, a member of board of directors of Azad Papers Private Limited that owns and runs daily Jasarat and with Muzaffar Ejaz, a senior member of daily Jasarat's editorial board.

Sources

📄 Jamaat-e-Islami Ameer Siraj-UI-Haq messages on 47th foundation day of Jasarat Newspaper, Accessed on February 28, 2019

📄 Islamic Research Academy website, Accessed on June 18, 2019

📄 Maarif website, Accessed on June 18, 2019

📄 Securities and Exchanges Commission of Pakistan, Accessed on March 2019

Documents

› Certificate of Incorporation, Azad Papers Private Limited

› Form A (Annual Return of Company Having Share Capital), Azad Papers Private Limited

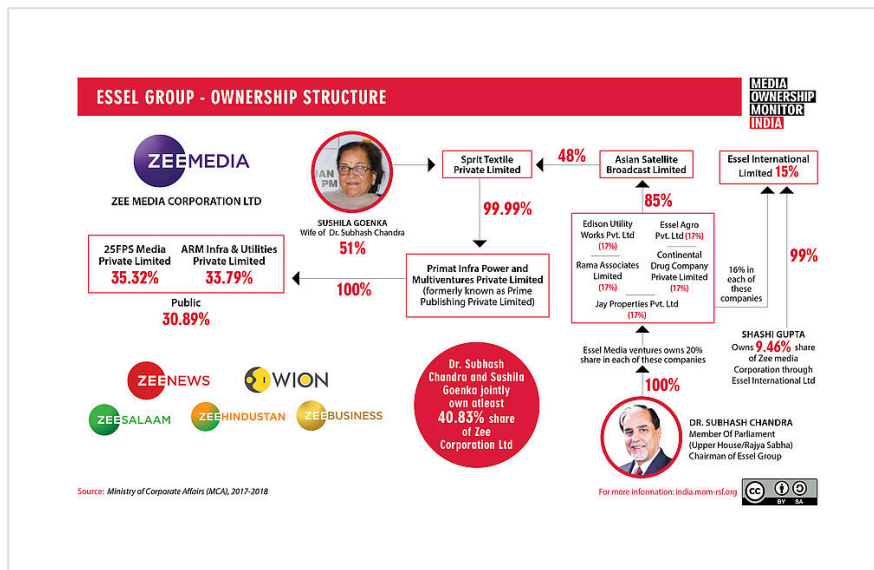
› Memorandum and Articles of Association, Azad Papers Private Limited

Subhash Chandra and Family

Dr. Subhash Chandra is credited with starting India's first ever satellite television entertainment channel, Zee TV in 1992. He also started India's privately-owned news channel, Zee News. Dr. Chandra is an Independent Member of the Rajya Sabha, (Upper House of the Indian Parliament), a seat he won, in 2016, with the help of Bharatiya Janata Party (BJP) lawmakers in the state of Haryana. BJP has been the ruling party in the country since 2014.



Dr. Subhash Chandra is part of the Goenka business family. His brothers Laxmi Narain Goel, Jawahar Goel and Ashok Goel head different businesses of the Essel Group. Jawahar Goel is the Chairman and Managing Director of Dish TV India, Ltd. Dish TV is the Direct-to-Home (DTH) Entertainment Company, and is in the distribution space. Dr. Chandra is the non-Executive Director of Zee Entertainment Enterprises Limited, that owns the entertainment arm, Zee TV. His son, Punit Goenka is the Managing Director of and CEO of the company. Dr. Chandra's second son, Amit Goenka is the CEO of the company's international broadcast business.



Media Companies / Groups



Zee Media Corporation

Media Outlets



Zee News

Facts

Business

Infrastructure Outsourcing

Cyquator Technologies

Specialty Packaging	Essel Propack Limited
Infrastructure	Essel Infraprojects Limited
Integrated Utilities	Smart Utilities
Lifestyle Malls	E-City Real Estates Private Limited
PNG and CNG Projects	Siti Energy Limited
Property Management	E-City Property Management and Services Private Limited
Education	Zee Learn Limited
	Zee Institute of Media Arts
HR Solutions	Liberium
Precious Metals	Shirpur Gold Refinery
Financial Services	Essel Finance
	Morgan Gatsby
Oil and Gas & Potash Mining	Essel Group ME
Multi System Operator	Siti Networks Limited
Film Production and Distribution	Zee Studios
Over-The-Top and Live TV	ZEE5
Publications	Diligent Media Corporation Limited
Direct-To-Home Service	Dish TV India Limited

Family & Friends

Affiliated Interests Family Members Friends

Laxmi Narain Goel

Subhash Chandra's brother, Chairman, Suncity Projects Private Limited

Jawahar Goel

Subhash Chandra's brother, Chairman and Managing Director, Dish TV India Limited

Ashok Goel

Subhash Chandra's brother, Vice Chairman and Managing Director, Essel Propack

Punit Goenka

Subhash Chandra's son, Managing Director and CEO, Zee Entertainment Enterprises Limited

Amit Goenka

Subhash Chandra's son, Chief Executive Officer, International Broadcast Business, Zee Entertainment Enterprises Limited

Atul Goel

Subhash Chandra's nephew, Managing Director, E-City Ventures

Gaurav Goel

Subhash Chandra's nephew, President, Business Development and Strategy, Dish TV India Limited

Gagan Goel

Subhash Chandra's nephew, Managing Director, Essel Group Middle East

Arpit Goel

Subhash Chandra's nephew, Managing Director, Suncity Projects Private Limited

Ankit Goel

Subhash Chandra's nephew, Director, Suncity Projects Private Limited

Further Information

Headlines

- 📄 Essel Group completes 90 glorious years!, Accessed on 15 January 2019

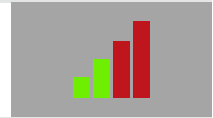
- 📄 Zee Media appoints Ashok Venkatramani as MD for three years, Accessed on 15 January 2019

- 📄 Grains to media: How Subhash Chandra of ZEE made his fortune, Accessed on 15 January 2019

- 📄 Zee expands presence in the US market, announces agreement with DISH, Sling TV, Accessed on 15 January 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Most data on the Essel Group is publicly available. Zee Media Corporation Limited (ZMCL) is a company that owns the Hindi news channel, Zee News. ZMCL is owned by the Essel Group of companies that have diverse business interests. All of the Group's businesses are headed by some member of the Subhash Chandra Family including his brothers – Laxmi Narain Goel, Jawahar Goel, and Ashok Goel, his sons – Punit Goenka and Amit Goenka and his nephews- Gaurav Goel, Atul Goel, Gagan Goel, Arpit Goel and Ankit Goel. The company was written to, seeking confirmation of all the details pertaining to the channel and the Company, via email on the 15th January 2019, and a courier on the 1st February 2019. There has been no response from the company.

Sources

- 📄 The official website of Zee Media Corporation Limited, Accessed on 10 January 2019

- 📄 The official website of Essel Group, Accessed on 10 January 2019

- 📄 The Annual Report of Zee Media Corporation Limited, Accessed on 10 January 2019

- 📄 The Official Website of Zee Entertainment, the entertainment arm of Essel Group, Accessed in 10 January 2019

- 📄 Ministry of Corporate Affairs, Government of India Accessed on 10 January 2019

Documents

- › List of share holders, Spirit Textiles Private Limited

- › Form MGT-7 (Annual Return), Spirit Textiles Private Limited

- › Form AOC-4 (Financial Statement), Spirit Textiles Private Limited

- › List of share holders, Essel Media Ventures Private Limited

- › Form MGT-7 (Annual Return), Essel Media Ventures Private Limited

- › Form AOC-4 (Financial Statement), Essel Media Ventures Private Limited

- › Zee Media Corporation Limited (Annual Report)

- › List of share holders, Mathrubhumi Printing and Publishing Company Limited

- › Form MGT-7 (Annual Report), Mathrubhumi Printing and Publishing Company Limited

- › Form AOC-4 (Financial Statement), Mathrubhumi Printing and Publishing Company Limited

- › The Changing Face of TV in India

- › Shareholding, Hindustan Media Ventures Limited

- › Form MGT-7 (Annual Report), Sakal Papers Private Limited

- › Form AOC-4 (Financial Statement), Sakal Papers Private Limited

- › List of Shareholders, Sakal Papers Private Limited

- › TV18 Annual Report

- › Form MGT-7 (Annual Return), 25FPS Media Private Limited

- › Form AOC-4 (Financial Statement), 25FPS Media Private Limited

-
- › List of Shareholders, 25FPS Media Private Limited
-
- › Form MGT-7 (Annual Return), Arm Infra & Utilites Private Limited
-
- › Form AOC-4 (Financial Statement), Arm Infra & Utilites Private Limited
-
- › List of Shareholders, Arm Infra & Utilites Private Limited
-
- › List of Shareholders, Asian Satellite Broadcast Private Limited
-
- › List of Shareholders, Edisons Utility Works Private Limited
-
- › List of Shareholders, Essel Agro Private Limited
-
- › Form MGT-7 (Annual Return), Essel International Limited
-
- › Form AOC-4 (Financial Statement), Essel International Limited
-
- › List of Shareholders, Essel International Limited
-
- › List of Shareholders, Continental Drug Company Private Limited
-
- › Form MGT-7 (Annual Return), Prime Publising Private Limited
-
- › Form AOC-4 (Financial Statement), Prime Publising Private Limited
-
- › List of Shareholders, Prime Publising Private Limited
-
- › List of Shareholders, Rama Associates Limited
-
- › Form MGT-7 (Annual Return), Zee Media Corporation Limited
-
- › Form AOC-4 (Financial Statement), Zee Media Corporation Limited
-

Rajeev Chandrasekhar

Rajeev Chandrasekhar is the Founder and Chairman of Jupiter Capital Private Limited, a company he founded in 2005. Coming from an educational background including engineering and computer science, Chandrasekhar on the one hand has participated in evolutionary technical developments at Intel and on the other hand is nowadays further known for developing an environment for private investments into the Indian Telecom Sector.



Long before Jupiter Capital, he had founded BPL Mobile in 1995 – one of the first investors in the telecom sector when mobile telephony was still in its infancy, and an appropriate business environment was not developed yet. When Chandrasekhar exited BPL Mobile in 2005, the company was valued at USD 1.1 billion. Jupiter Capital was founded the same year, with \$100 million, with a vision to invest in emerging businesses in new markets. Today it has an impressive portfolio to show. Assets and Investments exceeding USD 1 billion with forays ranging from technology to transportation, logistical services to hospitality and entertainment are being managed. Chandrasekhar is an active member in championing issues related to businesses and industry as he invests his time in identifying young entrepreneurs, especially from the North East. His variety of interests and talents entailed a range of achievements including being the youngest President of FICCI – Federation of Indian Chambers of Commerce and Industry – during 2008-09 as well as being awarded the Illinois Institute of Technology's Global Alumni Association Honor in 2007. Besides this variety making Chandrasekhar a successful businessman there have been several controversies about him having his interests in conflicting sectors. Reportedly, he has been criticized for serving as a member for Parliament Standing Committee on Defence and at the same time owning companies in the defence sector such as Axicades. Finally, Chandrasekhar is also active in politics as he is a three-time Member of the Parliament of Rajya Sabha, the Upper House of the Indian Parliament. He represents the Bharatiya Janata Party. There were reports in certain sections of the Indian Press that Chandrasekhar, while filing his nomination papers for election to the Rajya Sabha, did not disclose his actual income, taking advantage of a loophole in the India's The Representation of People's Act 1951.

Media Companies / Groups



Jupiter Capital

Media Outlets



Asianet News



Suvarna News

Facts

Business

Technology Solutions Provider Axiscades

Alternative Energies	AltiGreen Propulsion Labs Private Limited
Financial Planning	ArthaYantra
Financial services	Jupiter Capital Investment and Finance Private Limited RC Stocks & Securities Private Limited
Software Solutions	Tayana Software Solutions
Online Grocery Store	Urdoorstep.com
Medical Technologies	BPL Medical Technologies
IT Services	IL & FS Technologies
Training	Indian Aviation Training Institute
Infrastructure	Hindusthan Infrastructure Projects and Engineering Private Limited
Wellness	Nirmaaya Retreats Kovalam Private Limited
Construction	PVK Shelters (India) Private Limited Minsk Developers Private Limited Jupiter Global Infrastructure Private Limited
Hospitality	Niraamaya Retreats Private Limited
Telecommunications	Asianet Infrastructure Private Limited

Family & Friends

Affiliated Interests Family Members Friends	Anju Chandrasekhar is the wife of Rajeev Chandrasekhar. Together with her daughter Devika, Anju holds 0.03% of Vectra Consultancy Services, which partly owns Jupiter Capital Private Limited.
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Further Information

Headlines

- 📄 [Asianet And The 'Independence' Of Rajeev Chandrasekhar \(2016\)](#), Accessed on 25 January 2019

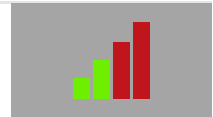
- 📄 [No Land's Man \(2017\)](#), Accessed on 25 January 2019

- 📄 [Rajeev Chandrasekhar: The entrepreneur with fingers in many sectors \(2011\)](#), Accessed on 25 January 2019

- 📄 [How a legal loophole allows BJP MP Rajeev Chandrasekhar to hide his full wealth from election panel, Scroll.in](#), Accessed on 13 May 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Most data on the owner and the company is available publicly, and in the documents declared with the registries at the Ministry of Corporate Affairs, Government of India. The company has been written to, by email on the 25th January 2019 and by courier on the 1st February 2019, seeking information and confirmation of data related to the channel and the company. The company has not responded yet.

Sources

- 📄 [Official website of Jupiter Capital Private Limited](#), Accessed on 20 May 2019

- 📄 [About Us Official Website Jupiter Capital Private Limited](#), Accessed 12 May 2019

- 📄 [Personal Website of Rajeev Chandrasekhar](#), Accessed 12 May 2019

- 📄 [Detailed Profile Shri Rajeev Chandrasekhar](#), Accessed 12 May 2019

Documents

- › [Form AOC-4 \(Financial Statement\), Asianet News Network Private Limited](#)

- › [List of Shareholders, Asianet News Network Private Limited](#)

- › [Form MGT-7 \(Annual Return\), Jupiter Capital Private Limited](#)

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- › Form AOC-4 (Financial Statement), Jupiter Capital Private Limited
-
- › List of Shareholders, Jupiter Capital Private Limited
-
- › Form MGT-7 (Annual Return), RC Stocks and Securities Private Limited
-
- › Form AOC-4 (Financial Statement), RC Stocks and Securities Private Limited
-
- › List of Shareholders, RC Stocks and Securities Private Limited
-
- › Form MGT-7 (Annual Return), Minsk Developers Private Limited
-
- › Form AOC-4 (Financial Statement), Minsk Developers Private Limited
-
- › List of Shareholders, Minsk Developers Private Limited
-
- › List of Shareholders, Aeon Learning Private Limited
-
- › Form MGT-7 (Annual Return), Jupiter Global Infrastructure Private Limited
-
- › Form AOC-4 (Financial Statement), Jupiter Global Infrastructure Private Limited
-
- › List of Shareholders, Jupiter Global Infrastructure Private Limited
-

The Gupta Family

In 1942 The Puran Chandra Gupta Family founded and continue owning the Jagran group of newspapers. Although 39.27% of shares of the Jagran Prakashan Limited is publicly traded in the national stock exchange the family controls 60.63% stake through Jagran Media Network Investment Private Limited. The family comprises of six brothers who are the major shareholders and their children several of whom are also involved in the running of the company.



Puran Chandra Gupta, who started the Dainik Jagran (Daily Awakening) media group, was a journalist who single handedly started the nationalist weekly Hindi newspaper Swatantra (Independent) in Kanpur in 1940, which soon had to be shut down, due to the disapproval by the British administration. He was an executive member of the Indian Newspaper Society for 15 years and also was elected the Chairman of the Press Trust of India in 1975.

Sanjay Gupta, Puran's son, is currently the Chief Editor of Dainik Jagran and the CEO of Jagran Group. Mahendra Mohan Gupta, his brother, is the Chairman and Managing Director of Dainik Jagra, and the paper's Editorial Director. He plays a vital role in the company, as he is involved in all the key decisions made. He was actively involved in politics as he was a Rajya Sabha MP from the Samajwadi Party between 2006 and 2012. His brother Narendra Mohan Gupta was also a member of parliament (MP) in the Rajya Sabha nominated by the BJP. Mahendra Mohan Gupta was awarded the Indira Gandhi Priyadarshini Award by All India National Unity Conference for Excellence in Hindi newspaper. In April 2019, he was awarded for Lifetime Contribution to Media at the All India Management Association Awards.

Media Companies / Groups



Jagran Prakashan Ltd.

Media Outlets



Dainik Jagran

Facts

Business

Financial services

Spectrum Broadcast Holdings Private Limited

Jagran Media Network Investment Private Limited

Software publishing

Suvi Info Management (Indore) Private Limited

Production

Crystal Sound and Music Private Limited

Other business activities

Sanjay Dhruv Mohan Investment Consultants LLP

Earth life Essentials LLP

Family & Friends

**Affiliated Interests Family
Members Friends**

Dhirendra Mohan Gupta

the brother of Mahendra Mohan Gupta, is the top shareholder with 11.22% is a Wholetime Director and is, in addition, the Director of Jagran Media Network Investments Private Limited.

Shailendra Mohan Gupta

the brother of Mahendra Mohan Gupta controls 9.20% stake and functions as a Non-Executive Director. He is also the Managing Director of the group companies Jagran Micro Motors Limited and Shakumbari Sugar & Allied Industries Limited.

Devendra Mohan Gupta

the brother of Mahendra Mohan Gupta has 8.17% shares and occupies the position of a Non-Executive Director. Further, he is the Managing Director of Jagmini Micro Knit Private Limited, Classic Hosiery Private Limited – both of which are Jagran Group companies. He is also the Director of Jagran Media Network Investments Private Limited.

Further Information

Headlines

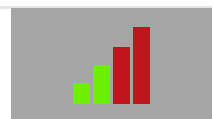
› Mahendra Mohan Gupta - Completely on the record, Accessed on 13 February 2019

▣ Mahendra Mohan Gupta, Jagran Prakashan CMD, elected to the Rajya Sabha, Accessed on 13 February 2019

▣ Current Affairs 09 April 2019 Digest 5: AIMA Awards 2019; world's first gene edited Lizard (2019), Accessed on 10 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Dainik Jagran is the flagship newspaper of the Jagran Prakashan Limited. It is a listed company and most data has been taken from the Annual report 2017-2018. The MCA files were also used to understand the shareholding pattern in detail. The company was contacted, via email on the 19th March 2019 and by courier on the 22nd March 2019, asking for clarification of the data collected, and confirmation of the same. There has been no response from the Company.

Sources

- 📄 [Official Website of the Dainik Jagran Group, Accessed on 10 April 2019](#)

- 📄 [Annual Report of The Dainik Jagran Group 2017-18, Accessed on 10 April 2019](#)

- 📄 [Bloomberg Profile of Sanjay Gupta, Accessed on 10 April 2019](#)

- 📄 [Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 10 April 2019](#)

Documents

- › [List of share holders, Jagran Media Network Investment Private Limited](#)

 - › [Form MGT-7 \(Annual Return\), Jagran Media Network Investment Private Limited](#)

 - › [Form AOC-4 \(Financial Statement\), Jagran Media Network Investment Private Limited](#)

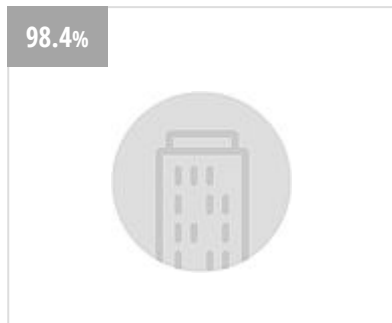
 - › [Form MGT-7 \(Annual Return\), Jagran Prakashan Limited](#)

 - › [Form AOC-4 \(Financial Statement\), Jagran Prakashan Limited](#)
-

Islamic Research Academy

Islamic Research Academy is a think tank ideologically affiliated to a rightwing religious party, Jamaat-e-Islami, it is registered as a non-profit, non-government organization under the Societies Registration Act, 1860. It has its headquarters in Karachi and runs a publishing house – that publishes books, research articles and an Urdu language research journal called Maarif – as well as a book shop. A part of the academy is dedicated to publishing books and articles by and on Abdul A’ala Maudoodi, the founder of Jamaat-e-Islami.

Media Companies / Groups



Azad Papers Private Limited

Facts

Business

Publishing	Azad Papers Private Limited
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Family & Friends

**Affiliated Interests Family
Members Friends**

Athar Hashmi

editor-in-chief of daily Jasarat, he has worked in various newspapers including Hurriyat, a prominent Urdu daily in Karachi during the 1960s and the 1970s. He has been associated with daily Jasarat for the last 30 years or so.

Mian Muslim Pervaiz

a member of the executive board of Azad Papers Private Limited, he is a senior member of Jamaat-e-Islami. He has led his party's councillors in Karachi's elected city council between 2001 and 2005 when another Jamaat-e-Islami leader, Naimatullah Khan, served as the city's nazim (mayor). Muslim Pervaiz has also worked as the chief executive officer of daily Jasarat in the recent past.

Shahid Hashmi

a director of the Islamic Reserch Academy and a senior ideologue of Jamaat-e-Islami, he is also a director of Islamic Research Academy. He comes from a family of intellectuals. His father was a short story writer and the editor of a literary journal but, unlike his son, he followed a leftist ideology.

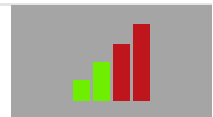
Further Information

Headlines

- 📄 Jasarat editor 'picked up', released (2002), Dawn, Accessed on February 28, 2019
- 📄 Shame on hatemongers (2017), Daily Times, Accessed on February 28, 2019
- 📄 Jamat e Islami Lies Exposed (2009), Khaled Faruqi's blog, Accessed on February 28, 2019
- 📄 The patchy world of Urdu newspapers (2017), Dawn, Accessed on February 28, 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Daily Jasarat was sent information request on 14 January 2019 through a courier company as well as by email. It did not respond even after a reminder was couriered on 1st February 2019 and emailed on 4 February 2019. It could not be ascertained as to how and when did Islamic Research Academy come to own Azad Papers Private Limited, the company that owns daily Jasarat.

No verified online information is available about Islamic Research Academy's ownership structure and its financial status. Since it is not registered under the Companies Ordinance 1984, the data obtained from SECP also does not provide information about its ownership structure and management as well as its latest financial status.

Interviews were conducted in June with Shahid Hashmi, a member of board of directors of Azad Papers Private Limited that owns and runs daily Jasarat and with Muzaffar Ejaz, a senior member of daily Jasarat's editorial board.

Sources

📄 Jamaat-e-Islami Ameer Siraj-Ul-Haq messages on 47th foundation day of Jasarat Newspaper, Accessed on February 28, 2019

📄 Islamic Research Academy website, Accessed on June 18, 2019

📄 Maarif website, Accessed on June 18, 2019

📄 Securities and Exchanges Commission of Pakistan, Accessed on March 2019

Documents

› Certificate of Incorporation, Azad Papers Private Limited

› Form A (Annual Return of Company Having Share Capital), Azad Papers Private Limited

› Memorandum and Articles of Association, Azad Papers Private Limited

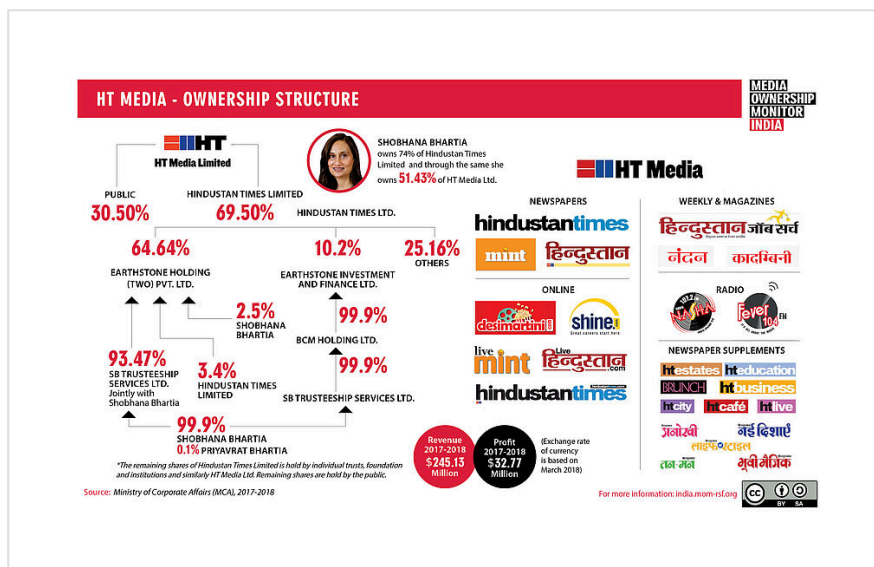
Shobhana Bhartia

Shobhana Bhartia owns Hindustan Times, one of the oldest newspapers in India. She is the daughter of industrialist Krishna Kumar Birla and the wife of industrialist Shyam Sunder Bhartia. The Birla family acquired the newspaper back in 1933 from Sunder Singha Lyallpuri, the founder of the paper. She is a former nominated member of Rajya Sabha (Upper House of Indian Parliament) and served as a member of committees in Parliament of Energy, Women Empowerment, and Human Resource Development. She was also awarded Padmashri, Government of India's National Award for excellence in journalism. She has won several other awards such as Business Woman of the Year 2007 by Economic Times.



In addition to being a Chairwoman and Editorial Director of HT Media, Ms Bhartia served as a director in multiple companies owned by the family including, The Hindustan Times Ltd, Earthstone Holding Private Ltd, Firefly e-Ventures Ltd, Air Travel Bureau Ltd among many others. She also headed India's largest news agency, The Press Trust of India, as its Director and presided over the Audit Bureau of Circulation as its Chairperson. She also currently serves as a pro-chancellor of Birla Institute of Technology and Science (BITS). BITS is a very popular higher education institution in India which was established in 1955 by Brij Mohan Birla. She is also a member of the high-level group "Alliance of Civilizations" formed by the UN Secretary General.

Ms. Bhartia has two sons, Priyavrat and Shamit Bhartia, both hold directorship positions with HT Media and various other family businesses.



Media Companies / Groups



HT Media

Media Outlets



Hindustan Times



Hindustan



Hindustan Times Online

Facts

Business

Media	HT Media Ltd (at least 51.43%)
	Hindustan Times Limited (74.4%)
Education	HT Education Limited (HT Media Holds 100%)
	HT Global Education (HT Media Holds 100%)
	India Education Services Private Limited (HT Media Holds 100%)
	HT Learning Centre Limited (HT Media Holds 100%)
	Bridge School of Management
Business	HT Digital Media Holding Limited (HT Media Holds 99.99%)
	Digicontent Limited (HT Media Holds 100%)
	HT Digital Streams Limited (HT Media Holds 51.17%)
Mobile Solutions	HT Mobile Solutions Limited (HT Media Holds 8.43%)
Movies & Entertainment	Topmovies Entertainment Limited (HT Media Holds 100%)
Communication services	Fireflies e-Ventures Limited (HT Media Holds 99.9%)
Publications	HT Media Ventures Limited (HT Media Holds 74.30%)
Radio Broadcasting	HT Music and Entertainment
Company Limited (HT Media Holds 100%) Textile industry	Birla Cotton Spinning and Weaving Mills Limited
Businesses Services	SB Trusteeship Services Private Ltd (99.99%)
Business Services	BCM Holding Private Limited (99.99%)

Family & Friends

**Affiliated Interests Family
Members Friends****Priyavrat Bhartia**

is the son of Shobhana Bhartia. He is one of the directors of the HT Media Limited. He has a Master's degree in Business Administration from Stanford University. He is also a director with companies such as Birla Cotton Spinning and Weaving Mills Limited, Jubilant Enpro Private Limited, Jubilant Life Sciences Limited, Udit (India) Limited, Earthstone Holding (Two) Private Limited, Jubilant Agri and Consumer Products Limited, SSBPB Investment Holding Private Limited, Digicontent Limited Firefly e-Ventures Limited, among many others.

Shamit Bhartia

is the son of Shobhana Bhartia. He is the non-executive director of the HT Media Limited. He holds a degree in Economics from Dartmouth College. With the company since the incorporation, Shamit Bhartia is also a Director in many other companies including Usha Flowell Limited, Jubilant Motorworks Private Limited, Goldmerry Investment and Trading Company Limited, HT Media Ventures Limited, Indian Country Homes Private Limited, Shobhana Trustee Company Private Limited, among many others.

Shyam Sunder Bhartia

the husband of Shobhana Bhartia, he is a founder and Chairman of Jubilant Bhartia Company, which is a pharmaceutical company. He has a bachelor degree in Commerce from St. Xavier College, Calcutta University and he is a fellow member of the Institute of Cost and Works Accounts of India (ICWAI). He has been the chairman and managing director of Jubilant Pharma Limited since 2005. Including Jubilant Pharma Limited he is also serving as a director of Jubilant Life Sciences Limited. He holds various chairman position in companies like ISG Novasoft Technologies Limited, ISGN Corporation, Jubilant Energy NV and Jubilant Energy Limited. He is also a Co-Chairman of company Chambal Fertilizers and Chemicals Limited since 1995. He is also a director of the various company including Putney Incorporation, Geo-Enpro Petroleum Limited, Domino's Pizza India Limited, Rosenbluth Lionel India Limited, Enpro-Secan India Limited, Indo Maroc Phosphore, VAM Holdings Limited and Food Express India Limited. He also serves on board of various private and public foreign companies to name a few are American Orient Capital Partners India, Tower Promoters, BT Telecom India Private Limited, Safe Food Corporation, Air India Limited, and Birla Cotton SPG and WGH Mills Limited. He is also a member of the board of prominent educational institutions in India such as the Indian Institute of Technology (IIT) and the Indian Institute of Management (IIM). He has received various awards like lifetime achievement award from CHEMEXCIL, Entrepreneur of the Year Award from AIMA Managing India Awards which was given by the President of India and Year award for Life Science and Consumers Products from Ernst and Young.

Further Information

Headlines

- [Same Old News \(2018\), Accessed on 11 April 2019](#)

- [Most Powerful Women, Accessed on 11 April 2019](#)

- [Hindustan Times Editor's Exit Preceded by Meeting Between Modi, Newspaper Owner \(2017\), Accessed on 11 April 2019](#)

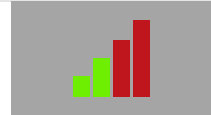
- [Meet the Indian media baroness who is now among the world's most powerful women \(2015\), Accessed on 11 April 2019](#)

- [Shamit Bhartia appointed MD of HMVL after relinquishing Joint Managing Directorship at HT Media \(2017\), Accessed on 11 April 2019](#)

- [Jubilant Life appoints Priyavrat, Arjun Shanker as directors \(2017\), Accessed on 11 April 2019](#)

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The information of the owner is collected from the company website and Annual Report. The shareholding information is collected from the Ministry of Corporate Affairs.

Sources

- [Profile: Shobhana Bhartia, HT Media \(2019\), Accessed on 15 January 2019](#)

- [Profile: Shobhana Bhartia, Bloomberg \(2019\), Accessed on 15 January 2019](#)

- [Profile: Shamit Bhartia, HT Media \(2019\), Accessed on 15 January 2019](#)

- [Profile Priyavrat Bhartia, HT Media \(2019\), Accessed on 15 January 2019](#)

- [Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 April 2019](#)

- [Profile; Shyam Sunder Bhartia, Bloomberg, Accessed on 1 May 2019](#)

Documents

- › HT Media Annual Report 2018

- › List of share holders, The Hindustan Times Limited

- › Form MGT-7 (Annual Return), The Hindustan Times Limited

- › Form AOC-4 (Financial Statement), The Hindustan Times Limited

- › Consolidated financial, The Hindustan Times Limited

- › List of share holders, Earthstone Investment and Finance Limited

- › Form MGT-7 (Annual Return), Earthstone Investment and Finance Limited

- › Form AOC-4 (Financial Statement), Earthstone Investment and Finance Limited

- › Form AOC-4 (1) (Financial Statement), Earthstone Investment and Finance Limited

- › List of share holders, Earthstone Holding (Two) Private Limited

- › Form_AOC4 (Financial Statement), Earthstone Holding (Two) Private Limited

- › Form MGT-7 (Annual Return), Earthstone Holding (Two) Private Limited

- › List of share holders, SB Trusteeship Services Private Limited

- › Form AOC-4 (Financial Statement), SB Trusteeship Services Private Limited

- › Form MGT-7 (Annual Return), SB Trusteeship Services Private Limited

- › Financial Statements, SB Trusteeship Services Private Limited

- › List of share holders, BCM Holding Limited

- › Form AOC-4 (Financial Statement), BCM Holding Limited

› Form MGT-7 (Annual Return), BCM Holding Limited

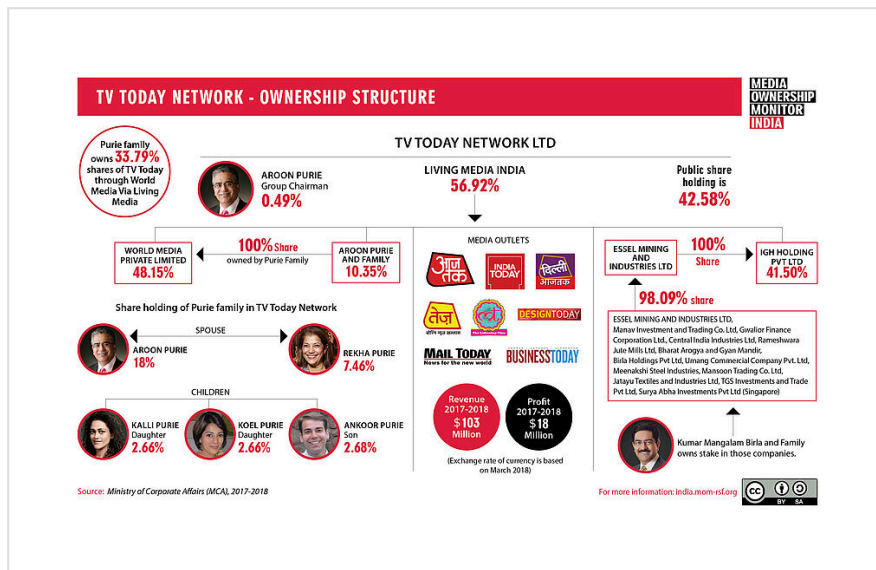
› Consolidated financial statement, BCM Holding Limited

The Purie Family

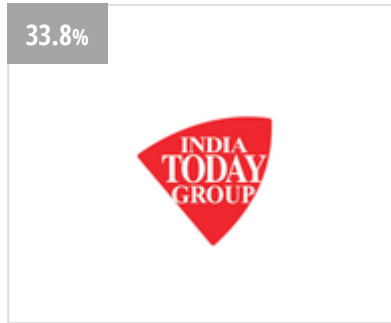
Aroon Purie and his family are the founders and owners of India Today Group. He, his wife Rekha Purie, his daughters, Kalli Purie Bhandal, Koel Purie Rinchet, and his son Ankoor Purie, control the entire 100% stake in World Media Pvt. Ltd, which has a stake of 48.15% in Living Media India Ltd. Living Media India Ltd, again has a stake of 56.92% in TV Today Network, that broadcasts television channels like India Today TV, Aaj Tak, Delhi Aaj Tak and Tez, the Hindi news channels.



The family is involved in many different businesses of the Group which include such sectors as education (Vasant Valley School, New Delhi), Publishing (India Today, Business Today, TIME, Reader's Digest, Cosmopolitan), Music (Music Today), Printing (Thomson Press), and Events (BT Events).



Media Companies / Groups



India Today Group

Media Outlets



Aaj Tak



India Today

Facts

Business

Broadcasting

TV Today Network Ltd (56.92%)

Media	Uphil Media Pvt. Ltd. (100%)
Education	Universal Learn Today Pvt. Ltd (100%)
Merchandise	Today Merchandise Pvt. Ltd (51%)
Retail	Today Retail Network Pvt. Ltd. (51%)

Family & Friends

Affiliated Interests Family Members Friends

Rekha Purie

Aroon Purie's wife, is the Chairperson of Vasant Valley School. She is the Director of Universal Learn Today Pvt. Ltd, TV Today Network Business Ltd., Radio Today Broadcasting Ltd.

Kalli Purie Bhandal

Aroon Purie's daughter, is the Vice Chairperson and Managing Director of the India Today Group. She is also a Director in Today Magazine Lifestyle Pvt. Ltd., Mail Today Newspapers Pvt. Ltd., News Broadcasters Association, Vibgyor Broadcasting Pvt. Ltd., Radio Today Broadcasting Pvt Ltd.

Koel Purie Rinchet

Aroon Purie's daughter, is a Director of Thomson Press India Ltd.

Ankoor Purie

Aroon Purie's son, is a Director in Thomson Press India Ltd., Hyper Space Music Pvt. Ltd., Impact Projects Pvt Ltd., Thomson Digital (India) Ltd., Digiscape Tech Solutions Ltd., Integrated Databases India Ltd, Uphil Media Pvt. Ltd.

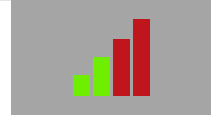
Further Information

Headlines

-  Kalli Purie appointed as Vice Chairperson of India Today Group by Exchange4Media, on 18 October 2017. Accessed on 11 December 2018
-  TV Today Network Director Koel Purie-Rinchet quits by Indiantelevision.com on 10 August 2017, Accessed on 11 Dec 2018

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

All the data for the individual owners were publicly available. One of the interesting finds is that the name Living Media India Ltd, an unlisted company and the name India Today Group were used interchangeably at many places although there is no clarity whether both the names represent the same identity. An email was sent to the Company on the 10th January 2019, and followed up with a courier on the 1st February 2019, seeking confirmation of the details regarding the outlets and the company. There has been no response from the Company.

Sources

📄 Profiles of Aroon Purie and Kalli Purie Bhandal on the India Today Group TV channel, Aajtak's official website, Accessed on 11 December, 2018

📄 Website of the Ministry of Corporate Affairs, Government of India for the information on directors and companies. Accessed on 11 December 2018

Documents

› TV Today Network Limited (Annual Report)

› List of Shareholder, Aakarshak Synthetics Limited

› Form MGT-7 (Annual Return), Aditya Marketing and Manufacturing Limited

› Form AOC-4 (Financial Statement), Aditya Marketing and Manufacturing Limited

› List of Shareholder, Aditya Marketing and Manufacturing Limited

› Form MGT-7 (Annual Return), Arbela Trading and Services Private Limited

› Form AOC-4 (Financial Statement), Arbela Trading and Services Private Limited

› List of Shareholder, Arbela Trading and Services Private Limited

› Form MGT-7 (Annual Return), Ashok Investment Corporation Limited

› Form AOC-4 (Financial Statement), Ashok Investment Corporation Limited

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- › List of Shareholder, Ashok Investment Corporation Limited
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- › Form MGT-7 (Annual Return), Ashoka Marketing Limited
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- › Form AOC-4 (Financial Statement), Ashoka Marketing Limited
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- › List of Shareholders, Benhur Investment Company Private Limited
-
- › Form MGT-7 (Annual Return), Birla Group Holdings Private Limited
-
- › Form AOC-4 (Financial Statement), Birla Group Holdings Private Limited
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- › List of Shareholders, Birla Group Holdings Private Limited
-
- › List of Shareholders, BK Birla Foundation
-
- › Form MGT-7 (Annual Return), Central India Industries Limited
-
- › Form AOC-4 (Financial Statement), Central India Industries Limited
-
- › List of Shareholders, Central India Industries Limited
-
- › Form MGT-7 (Annual Return), Essel Mining and Industries Limited
-
- › Form AOC-4 (Financial Statement), Essel Mining and Industries Limited
-
- › List of Shareholders, Essel Mining and Industries Limited
-
- › List of Shareholders, Five Star Trading and Investment Company Limited
-
- › List of Shareholders, Global Holdings Private Limited
-
- › Form MGT-7 (Annual Return), Gwalior Finance Corporation Limited
-
- › Form AOC-4 (Financial Statement), Gwalior Finance Corporation Limited
-
- › List of Shareholders, Gwalior Finance Corporation Limited

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- › Form MGT-7 (Annual Return), Hindustan Discounting Company Limited
-
- › Form AOC-4 (Financial Statement), Hindustan Discounting Company Limited
-
- › List of Shareholders, Hindustan Discounting Company Limited
-
- › Form MGT-7 (Annual Return), IGH Holdings Private Limited
-
- › Form AOC-4 (Financial Statement), IGH Holdings Private Limited
-
- › List of Shareholders, IGH Holdings Private Limited
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- › List of Shareholders, Jatayu Textiles and Industries Limited
-
- › List of Shareholders, Kajal Synthetics and Silk Mills Limited
-
- › Form MGT-7 (Annual Return), Manav Investment and Trading Company Limited
-
- › Form AOC-4 (Financial Statement), Manav Investment and Trading Company Limited
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- › List of Shareholders, Manav Investment and Trading Company Limited
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- › List of Shareholders, Mansoon Trading Company Limited
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- › List of Shareholders, Meenakshi Steel Industries Limited
-
- › List of Shareholders, Mragya Finance and Investment Private Limited
-
- › List of Shareholders, Nilkanth Engineering Limited
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- › List of Shareholders, Osiris Online Private Limited
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- › List of Shareholders, Park Avenue Engineering Limited
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- › List of Shareholders, Peigeon Finance and Investment Private Limited

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- › List of Shareholders, Pic Me Quick Holdings Limited
-
- › Form MGT-7 (Annual Return), Rajratna Holdings Private Limited
-
- › Form AOC-4 (Financial Statement), Rajratna Holdings Private Limited
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- › List of Shareholders, Rajratna Holdings Private Limited
-
- › List of Shareholders, Rutgers Trading and Investment Company Private Limited
-
- › List of Shareholders, Sushree Trading Limited
-
- › Form MGT-7 (Annual Return), TGS Investment and Trade Private Limited
-
- › Form AOC-4 (Financial Statement), TGS Investment and Trade Private Limited
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- › List of Shareholders, TGS Investment and Trade Private Limited
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- › Form MGT-7 (Annual Return), Umang Commercial
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- › List of Shareholders, Umang Commercial
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- › Form MGT-7 (Annual Return), Vaibhav Holdings Private Limited
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- › List of Shareholders, Vaibhav Holdings Private Limited
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- › List of Shareholders, Vikram Holdings Private Limited
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- › Form MGT-7 (Annual Return), World Media Private Limited
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- › Form AOC-4 (Financial Statement), World Media Private Limited
-
- › List of Shareholders, World Media Private Limited
-
- › Form MGT-7 (Annual Return), India Today Group

› Form AOC-4 (Financial Statement), India Today Group

› List of Shareholders, India Today Group

The Kumar Mangalam Birla Family

The Birla family has, through generations, had diverse business interests. From a single paper machine business called Orient Paper in Orissa (Odisha today), the Group through its family members and various business has grown into one of India's most prominent business families.



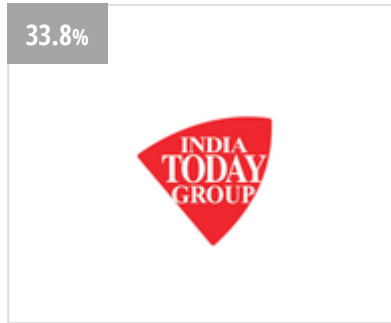
Kumar Mangalam Birla's father Aditya Vikram Birla started global businesses at a very young age. He launched global businesses way back in 1969 much before globalization was a buzzword in India. His companies became the world's largest producer of viscose staple fiber, the largest refiner of palm oil, and the sixth largest producer of carbon black. Aditya Vikram Birla died at an early age of 51, he had handed over a Group that had revenues in the excess of INR 80,000 Million / USD 1202.5 Million and assets worth INR 90,000 Million / USD 1352.82 Million.

Kumar Mangalam Birla took over as the Chairman of the Group at the age of 28 and under his leadership, the Group's turnover has gone up from \$2 billion in 1995 to US \$ 44.3 billion today.

Kumar Mangalam Birla is on the board of all of the Group's major ventures in India and abroad. The Group has a diverse portfolio that ranges from aluminum to cement, fabric and branded apparel to insulators, telecom to retail trading and power to agri businesses.

The Kumar Mangalam Birla family, through more than 30 companies, holds stake in IGH Holdings Pvt Ltd., that is invested in Living Media India, the company that owns TV Today Network Ltd. Manjushree Khaitan, Kumar Mangalam Birla's father, Aditya Vikram Birla's sister – holds 4.23 % iof IGH Holdings Pvt Ltd, a company that in turn holds 41.50% stake in Living Media India Ltd, the parent company of TV Today Network. The other significant stakeholder in IGH Holdings Pvt Ltd is Kumar Mangalam Birla himself with 2.05% stake in IGH Holdings. Other family members including his mother Rajshree Birla, wife Neerja Birla, son Aryaman Vikram Birla, grandfather Basant Kumar Birla, hold less than 1 % of IGH Holdings Pvt. Ltd.

Media Companies / Groups



India Today Group

Media Outlets



Aaj Tak



India Today

Facts

Business

Chemicals

Aditya Birla Chemicals (Thailand) Limited

	Tanfac industries Limited
	Thai Peroxide Company Limited
	Pt Indo Raya Kimia
	Aditya Birla Grasun Chemicals (FangChengGang) Limited
Textiles	Indo Phil Textile Mills
	Pt Elegant Textile Industry
	Pt Indo Liberty Textiles
	Pt Sunrise Bumi Textiles
Cement	Ultratech Cement Lanka (Private) Limited
	Ultratech Cement Limited
Bank	Aditya Birla Ideas Payment Bank Limited
Technology	Aditya Birla Science and Technology Company Private Limited
Fashion	Aditya Birla Fashion and Retail Limited
Retail	Aditya Birla Retail Limited
Carbon	Birla Carbon
Fibres	Birla Jingwei Fibres Company Limited
Infrastructure	Dahej Harbour and Infrastructure Limited
Fabric	Domsjo Fabriker
	Grasim Industries Limited
Mining	Essel Mining and Industries Limited

Aluminum	Hindalco Industries Limited
	Cameroon Alumina Limited
	Utkal Alumina International Limited
Aerospace	Hindalco-Almex Aerospace Limited
Cotton	Indo Phil Cotton Mills
Synthetics	Indo Thai Synthetics
Surfactants	Pan Century Surfactants Inc
Rayon	Pt Indo Bharat Rayon
	Thai Rayon
Pulp	Terrace Bay Pulp Mill
Acrylic	Thai Acrylic Fibre
Telecom	Vodafone Idea Limited

Family & Friends

Affiliated Interests Family Members Friends

Basant Kumar Birla

Kumar Mangalam Birla's grandfather, 97 year old, is the Chairman of Kesoram Group, a part of BK Birla Group that has business activities in tyre, cement and rayon.

Chandrakant Birla

Kumar Mangalam's father's cousin, is the Chairman of the CK Birla Group with businesses including Technology and Automotive, Home and Building Solutions, Healthcare and Education.

Yashovardhan Birla

a distant cousin of Kumar Mangalam Birla is the Chairman of the Yash Birla Group.

Shobhana Bhartia

Kumar Mangalam Birla's aunt, is the Chairperson and Editorial Director of HT Media, the publishers of Hindustan Times, an English news daily.

Further Information

Headlines

📄 Chairman Kumar Mangalam Birla receives CNBC-TV18's Outstanding Business Leader Award, Accessed on 8 January 2019

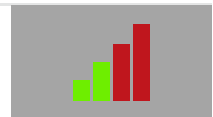
📄 Idea-vodafone merger: Kumar Mangalam Birla to head India's largest telecom company, Indian Express 23 March 2018, Accessed on 8 January 2019

📄 HIL completes acquisition of German flooring firm, The Hindu 28 August 2018, Accessed on 8 January 2019

📄 Kesoram, the flagship of B K Birla Group, to hive off tyre division, Business Standard 5 December 2018, Accessed on 8 January 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The Annual Report of the TV Today Network does not mention the Kumar Mangalam Birla family as one of the owners. The ownership in the company is through IGH Holdings Pvt Ltd, that is partially invested in Living Media India Ltd, the company that owns TV Today Network. When the investors of IGH Holdings Pvt Ltd and subsequent companies were looked into, the names of the family members of the Kumar Mangalam Birla family were revealed. There are more than thirty companies that were checked and investigated. The Ministry of Corporate Affairs, Government of India website was the primary and only source that revealed the ownership structures of the many companies of the Kumar Mangalam Birla family. An email was sent to the Company on the 10th January 2019, and followed up with a courier on the 1st February 2019, seeking confirmation of the details regarding the outlets and the company. There has been no response from the Company.

Sources

- 📄 Ministry of Corporate Affairs, Government Of India, Accessed on 3 December 2018

- 📄 Accounting and Corporate Regulatory Authority, Singapore, Accessed on 2 January 2019

- 📄 Aditya Birla Group, Accessed on 2 January 2019

- 📄 CK Birla Group, Accessed on 2 January 2019

- 📄 Kesoram Companies, part of BK Birla Group, Accessed on 2 January 2019

Documents

- › TV Today Network Limited (Annual Report)

- › List of Shareholder, Aakarshak Synthetics Limited

- › Form MGT-7 (Annual Return), Aditya Marketing and Manufacturing Limited

- › Form AOC-4 (Financial Statement), Aditya Marketing and Manufacturing Limited

- › List of Shareholder, Aditya Marketing and Manufacturing Limited

- › Form MGT-7 (Annual Return), Arbela Trading and Services Private Limited

- › Form AOC-4 (Financial Statement), Arbela Trading and Services Private Limited

- › List of Shareholder, Arbela Trading and Services Private Limited

- › Form MGT-7 (Annual Return), Ashok Investment Corporation Limited

- › Form AOC-4 (Financial Statement), Ashok Investment Corporation Limited

- › List of Shareholder, Ashok Investment Corporation Limited

- › Form MGT-7 (Annual Return), Ashoka Marketing Limited

-
- › Form AOC-4 (Financial Statement), Ashoka Marketing Limited

 - › List of Shareholders, Benhur Investment Company Private Limited

 - › Form MGT-7 (Annual Return), Birla Group Holdings Private Limited

 - › Form AOC-4 (Financial Statement), Birla Group Holdings Private Limited

 - › List of Shareholders, Birla Group Holdings Private Limited

 - › List of Shareholders, BK Birla Foundation

 - › Form MGT-7 (Annual Return), Central India Industries Limited

 - › Form AOC-4 (Financial Statement), Central India Industries Limited

 - › List of Shareholders, Central India Industries Limited

 - › Form MGT-7 (Annual Return), Essel Mining and Industries Limited

 - › Form AOC-4 (Financial Statement), Essel Mining and Industries Limited

 - › List of Shareholders, Essel Mining and Industries Limited

 - › List of Shareholders, Five Star Trading and Investment Company Limited

 - › List of Shareholders, Global Holdings Private Limited

 - › Form MGT-7 (Annual Return), Gwalior Finance Corporation Limited

 - › Form AOC-4 (Financial Statement), Gwalior Finance Corporation Limited

 - › List of Shareholders, Gwalior Finance Corporation Limited

 - › Form MGT-7 (Annual Return), Hindustan Discounting Company Limited

 - › Form AOC-4 (Financial Statement), Hindustan Discounting Company Limited

-
- › List of Shareholders, Hindustan Discounting Company Limited

 - › Form MGT-7 (Annual Return), IGH Holdings Private Limited

 - › Form AOC-4 (Financial Statement), IGH Holdings Private Limited

 - › List of Shareholders, IGH Holdings Private Limited

 - › List of Shareholders, Jatayu Textiles and Industries Limited

 - › List of Shareholders, Kajal Synthetics and Silk Mills Limited

 - › Form MGT-7 (Annual Return), Manav Investment and Trading Company Limited

 - › Form AOC-4 (Financial Statement), Manav Investment and Trading Company Limited

 - › List of Shareholders, Manav Investment and Trading Company Limited

 - › List of Shareholders, Mansoon Trading Company Limited

 - › List of Shareholders, Meenakshi Steel Industries Limited

 - › List of Shareholders, Mragya Finance and Investment Private Limited

 - › List of Shareholders, Nilkanth Engineering Limited

 - › List of Shareholders, Osiris Online Private Limited

 - › List of Shareholders, Park Avenue Engineering Limited

 - › List of Shareholders, Peigeon Finance and Investment Private Limited

 - › List of Shareholders, Pic Me Quick Holdings Limited

 - › Form MGT-7 (Annual Return), Rajratna Holdings Private Limited

› Form AOC-4 (Financial Statement), Rajratna Holdings Private Limited

› List of Shareholders, Rajratna Holdings Private Limited

› List of Shareholders, Rutgers Trading and Investment Company Private Limited

› List of Shareholders, Sushree Trading Limited

› Form MGT-7 (Annual Return), TGS Investment and Trade Private Limited

› Form AOC-4 (Financial Statement), TGS Investment and Trade Private Limited

› List of Shareholders, TGS Investment and Trade Private Limited

› Form MGT-7 (Annual Return), Umang Commercial

› List of Shareholders, Umang Commercial

› Form MGT-7 (Annual Return), Vaibhav Holdings Private Limited

› List of Shareholders, Vaibhav Holdings Private Limited

› List of Shareholders, Vikram Holdings Private Limited

› Form MGT-7 (Annual Return), World Media Private Limited

› Form AOC-4 (Financial Statement), World Media Private Limited

› List of Shareholders, World Media Private Limited

› Form MGT-7 (Annual Return), India Today Group

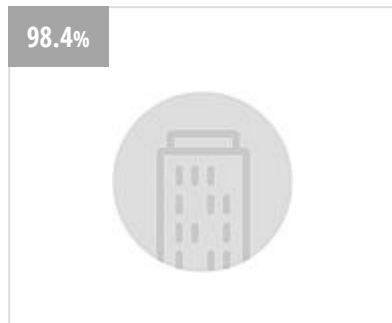
› Form AOC-4 (Financial Statement), India Today Group

› List of Shareholders, India Today Group

Islamic Research Academy

Islamic Research Academy is a think tank ideologically affiliated to a rightwing religious party, Jamaat-e-Islami, it is registered as a non-profit, non-government organization under the Societies Registration Act, 1860. It has its headquarters in Karachi and runs a publishing house – that publishes books, research articles and an Urdu language research journal called Maarif – as well as a book shop. A part of the academy is dedicated to publishing books and articles by and on Abdul A’ala Maudoodi, the founder of Jamaat-e-Islami.

Media Companies / Groups



Azad Papers Private Limited

Facts

Business

Publishing	Azad Papers Private Limited
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Family & Friends

**Affiliated Interests Family
Members Friends**

Athar Hashmi

editor-in-chief of daily Jasarat, he has worked in various newspapers including Hurriyat, a prominent Urdu daily in Karachi during the 1960s and the 1970s. He has been associated with daily Jasarat for the last 30 years or so.

Mian Muslim Pervaiz

a member of the executive board of Azad Papers Private Limited, he is a senior member of Jamaat-e-Islami. He has led his party's councillors in Karachi's elected city council between 2001 and 2005 when another Jamaat-e-Islami leader, Naimatullah Khan, served as the city's nazim (mayor). Muslim Pervaiz has also worked as the chief executive officer of daily Jasarat in the recent past.

Shahid Hashmi

a director of the Islamic Reserch Academy and a senior ideologue of Jamaat-e-Islami, he is also a director of Islamic Research Academy. He comes from a family of intellectuals. His father was a short story writer and the editor of a literary journal but, unlike his son, he followed a leftist ideology.

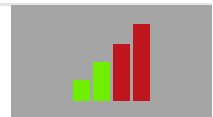
Further Information

Headlines

- 📄 Jasarat editor 'picked up', released (2002), Dawn, Accessed on February 28, 2019
- 📄 Shame on hatemongers (2017), Daily Times, Accessed on February 28, 2019
- 📄 Jamat e Islami Lies Exposed (2009), Khaled Faruqi's blog, Accessed on February 28, 2019
- 📄 The patchy world of Urdu newspapers (2017), Dawn, Accessed on February 28, 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Daily Jasarat was sent information request on 14 January 2019 through a courier company as well as by email. It did not respond even after a reminder was couriered on 1st February 2019 and emailed on 4 February 2019. It could not be ascertained as to how and when did Islamic Research Academy come to own Azad Papers Private Limited, the company that owns daily Jasarat.

No verified online information is available about Islamic Research Academy's ownership structure and its financial status. Since it is not registered under the Companies Ordinance 1984, the data obtained from SECP also does not provide information about its ownership structure and management as well as its latest financial status.

Interviews were conducted in June with Shahid Hashmi, a member of board of directors of Azad Papers Private Limited that owns and runs daily Jasarat and with Muzaffar Ejaz, a senior member of daily Jasarat's editorial board.

Sources

📄 Jamaat-e-Islami Ameer Siraj-UI-Haq messages on 47th foundation day of Jasarat Newspaper, Accessed on February 28, 2019

📄 Islamic Research Academy website, Accessed on June 18, 2019

📄 Maarif website, Accessed on June 18, 2019

📄 Securities and Exchanges Commission of Pakistan, Accessed on March 2019

Documents

› Certificate of Incorporation, Azad Papers Private Limited

› Form A (Annual Return of Company Having Share Capital), Azad Papers Private Limited

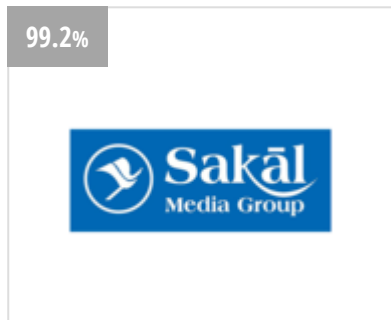
› Memorandum and Articles of Association, Azad Papers Private Limited

Abhijit Pawar

Abhijit Pawar is the Managing Director of the Sakal Media Group. The group has diversified interests in media business, education, community network and philanthropy. The Media sector operates a number of newspapers and magazines, a News Television channel and also publishes books. Abhijit Pawar is also the Chairman and founder of the Delivering Change Foundation which is an independent organization working with public and non-public sector in addressing social issues. He has also founded The Tanishka Foundation, Young Inspirators Network and Global Inspirators Network. He has also guided the works of the Sakal International Learning Centre which focuses on skill development. Apart from his role in Sakal Media Group he is on the board of several national and international organizations. He is an Executive Member of the Mahratta Chamber of Commerce, Industries and Agriculture (MCCIA), a member of Executive Committee of the Indian Newspaper Society and a board member of the Global Young Presidents Organization as well as member of the Board of Trustees of the NM Wadia Institute of Cardiology. He is the Chairman of Pune School for Blind and also heads Sakal Foundation. Abhijit Pawar is the nephew of Nationalist Congress Party President, Sharad Pawar.



Media Companies / Groups



Sakal Media Group

Media Outlets



Sakal

Facts

Business

Education	APG Learning
Agriculture	Mrunalini Agro Farms LLP
Other business activities	Bhordi Agro Farms Private Limited
	Saam Infomedia Private Limited
	Saam Television Private Limited
Iron and steel manufacture	United Metachem Private Limited
Construction	Abja Developers Private Limited
Financial services	PP Holdings Private Limited
	Sakal Money Advisory Private Limited

Insurance pension funding Simaces Insurance Brokers Private Limited

Software publishing Abhijit Pawar Media Limited

Family & Friends

Affiliated Interests Family Members Friends

Pratap Pawar

Abhijit's father, is the Chairman of Sakal Media Group. He has an Engineering Degree from the Birla Institute of Technology and Science (BITS- Pilani). Pratap Pawar is the younger brother of Sharad Pawar, Indian politician and the President of the Nationalist Congress Party. He has been a board of the Sakal Group since 1985. He was awarded with Padma Shri which is the fourth-highest civilian award by the Government of India. He is a former President of Mahratta Chamber of Commerce and first President of Federation Chambers and Associations all over Maharashtra. Pratap Pawar was also been President of the Independent Newspaper Society and President of language Newspaper Associations. He was also nominated for the Press Council of India and he was appointed on the Board of Directors of World Association of Newspapers. Pratap Pawar was also a chairman of Ajay Metachem Group of Industries and Director of Boards of various companies such as Force Motor, Finolex Cables Ltd., Kirloskar Oil Engines Ltd. and Bhart Forge Ltd. He is also on board of director of the Pan Gulf Group Limited. He is also associated with number of social educational institutions.

Mrunalini Abhijit Pawar

is the wife of Abhijit Pawar. Apart from being a Director at Sakal Papers Private Limited, she is also a Director with a number of companies including Mrunalini Agro Farms Private Limited, Janhvi Agro Tech Private Limited, Bhordi Agro Farms Private Limited, Vella Agro Farms Private Limited, Sonasakal Infrastructure Limited, Shubsakal Infrastructure Limited, Saamsakal Infrastructure Private Limited, Starsakal Infrastructure Limited, Sainathsakal Infrastructure Limited, Saam Television Private Limited, Saam Infomedia Private Limited, Neo Television Private Limited, among many others.

Supriya Sule

is the daughter of Sharad Pawar, Abhijit Pawar's father's elder brother. She is a Member of Parliament in the Rajya Sabha representing Maharashtra. Apart from being the Director in Sakal Papers Private Limited, Sule is a Director at Radiant Tradevest Private Limited, Yashaswini Samajik Abhiyan, a social cause organization and RVS Educational and Charitable Foundation.

Sharad Pawar

the uncle of Abhijit Pawar, is the President of the Nationalist Congress Party. He has held various governmental positions in the past – including Chief Minister of Maharashtra, Union Minister for Agriculture in the Congress-led United Progressive Alliance (UPA) in Dr. Manmohan Singh Cabinet. He was also the President of the International Cricket Council (ICC) between 2010-12.

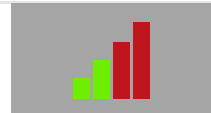
Further Information

Headlines

- ▣ MRUC appoints Ashish Bhasin as chairman; Pratap Pawar as vice chairman (2017), Accessed on 21 April 2019
- ▣ Sharad Pawar’s younger brother Pratap Pawar gets Punyabhushan Award, Accessed on 21 April 2019
- ▣ NEWSMAKER: Abhijit Pawar, Looking beyond Maharashtra (2013), Accessed on 21 April 2019
- ▣ Sakal Media MD Abhijit Pawar receives world’s first Global Impact Legacy Honour Award from YPO (2016), Accessed on 21 April 2019
- ▣ Modi targeting Pawar to grab headlines: NCP’s Supriya Sule (2019), Accessed on 21 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The information on the management and the outlet is collected from the company website. The financial information of the outlet is not available. Annual filing of the company and director’s information were collected from the Ministry of Corporate Affairs. Since Sakal Media Group is not a legal entity the ownership structure is based on the Sakal Papers Private Limited. The financial information of the company takes into account the foreign exchange rate i.e, USD 65.22 prevalent in March 2019. An email on the 19th March 2019 and a courier on the 18th May 2019 was sent to the company seeking verification of the data regarding the company. There has been no response from the company yet.

Sources

- 📄 About Us, The Journey So Far, Sakal Media Group, Accessed on 22 February 2019

- 📄 Management, Profile: Abhijit Pawar, Sakal Media Group, Accessed on 25 February 2019

- 📄 Profile: Rahul Gadpale, LinkedIn, Accessed on 22 February 2019

- 📄 Profile of founder Dr N B Parulekar, Accessed on 20 April 2019

- 📄 Profile of Pratap Pawar, Accessed on 21 April 2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India , Accessed on 11 April 2019

Documents

- › Form MGT-7 (Annual Report), Sakal Papers Private Limited

 - › Form AOC-4 (Financial Statement), Sakal Papers Private Limited

 - › List of Shareholders, Sakal Papers Private Limited
-

The Government

The fact that the Government of India, should be identified as the owner of DD News and All India Radio, outlets of Prasar Bharati, is a story in itself. After all, Prasar Bharati was meant to be an autonomous organization – independent of the government of the day. There was a time in the late eighties and early nineties, that Doordarshan, the public broadcaster, increasingly resembled the mouthpiece of the government in power at the Centre. Back then, Doordarshan was the sole television news provider, and justifiably, the Opposition parties of the day, wanted to be seen and heard on Doordarshan, unedited and unmoderated. And thus, was born the Prasar Bharati Act, 1990 that sought to delink the government and the outlets of the public broadcaster.



It was not until 1997 that the Act became a reality. Though the Government of India got the spirit of “independent news coverage” right, in spirit it was never the case. Article 32 and 33 of the Prasar Bharati Act explicitly says that Prasar Bharati will need the approval of the Central Government in all critical issues including recruitment of personnel and salaries of employees of the Corporation. Prasar Bharati is financially supported by the Central Government. The government releases the payment to the Corporation on a monthly basis, through them Ministry of Information and Broadcasting, effectively handing controls to this Ministry. In 2018, Smriti Irani, Information and Broadcasting Minister at that time, withheld funds to Prasar Bharati for a month, that were needed to pay the salaries. The reason was Prasar Bharati’s refusal to pay a hefty fee to a private player, at the cost of the national broadcaster. The Corporation had to use its contingency funds to pay the salaries.

One of the interesting sidelights is this: The raison d’être of Prasar Bharati was independent news dissemination. With burgeoning of private channels, there is a surfeit of unmoderated news that is available to the public.

Media Companies / Groups



Prasar Bharati

Media Outlets



DD News



All India Radio

Facts

Further Information

Headlines

- 📄 [Who is Shashi Shekhar Vempati? All you need to know about the newly appointed Prasar Bharati CEO, \(2017\), Accessed on 13 February 2019](#)

- 📄 [Shashi Shekhar Vempati Bloomberg Profile, Accessed on 13 February 2019](#)

- 📄 [Is Prasar Bharati its master's voice? \(2017\), Accessed on 11 February 2019](#)

- 📄 [DD, AIR have become `His Modi Voice': Mayawati \(2017\), Accessed on 14 February 2019](#)

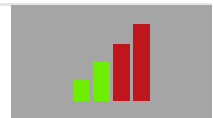
- 📄 [Exclusive: Angered by Prasar Bharati's Defiance, Smriti Irani Blocks Salary Funds for DD, AIR \(2018\), Accessed on 14 February 2019](#)

- 📄 [Union Budget 2018: I&B ministry gets Rs 4,089 crore outlay \(2018\), Accessed on 14 February 2019](#)

- 📄 [There is no autonomy for Doordarshan and All India Radio \(and the Opposition must take the blame\), \(2018\), Accessed on 14 February 2019](#)

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The information is collected from the Prasar Bharti website, the DD News website and the Prasar Bharti annual report. More information, and confirmation of the data collected, were sought from Prasar Bharati via email on 1 May and a courier on 3 May 2019. A response is awaited.

Sources

- 📄 [About us, Ministry of Information and Broadcasting Accessed on 08 January 2019](#)

- 📄 [About Prasar Bharti, Accessed on 07 January 2019](#)

- 📄 [The Prasar Bharti \(Broadcasting Corporation of India\) Act, 1990, Accessed on 07 January 2019](#)

- 📄 [Prasar Bharti Board, CEO Profile: Shri Shashi S. Vempati, Accessed on 07 January 2019](#)

- 📄 [Prasar Bharti Board, Chairman Profile: A. Surya Prakash, Accessed on 07 January 2019](#)

-
- 📄 Official Website of the Ministry of Corporate Affairs, Government of India,
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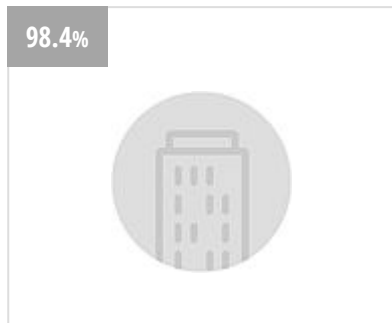
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- Prasar Bharti (Annual Report)
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Media Companies / Groups



Azad Papers Private Limited

Facts

Business

Publishing	Azad Papers Private Limited
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Family & Friends

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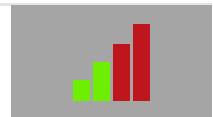
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- 📄 The patchy world of Urdu newspapers (2017), Dawn, Accessed on February 28, 2019

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📄 Jamaat-e-Islami Ameer Siraj-UI-Haq messages on 47th foundation day of Jasarat Newspaper, Accessed on February 28, 2019

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📄 Maarif website, Accessed on June 18, 2019

📄 Securities and Exchanges Commission of Pakistan, Accessed on March 2019

Documents

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› Form A (Annual Return of Company Having Share Capital), Azad Papers Private Limited

› Memorandum and Articles of Association, Azad Papers Private Limited

The Chopra Family

Vijay Kumar Chopra currently is the Chief Executive Officer and Editor-in-Chief of The Hind Samachar Limited. His father was Lala Jagat Narain, the founder of The Hind Samachar Limited which is the publishing company of the Punjab Kesari.



In 2009 Vijay was elected as the Chairman of the Press Trust of India. In addition to his career in the field of media he is actively involved in social work and received the Padma Shri Award, the fourth highest Indian Civilian Award for Literature and Education in the year 1990.

Besides graduating in 1955 from Doaba College, Jalandhar his educational background includes a training in printing technology first in Germany and later at The Thompson Foundation Newspaper Management in the United Kingdom.

The sons of Vijay Kumar Chopra, Avinash and Amit Chopra are currently handling the business.

Media Companies / Groups



The Hind Samachar Ltd

Media Outlets



Punjab Kesari

Facts

Family & Friends

Affiliated Interests Family Members Friends

Ashwini Kumar Chopra

is the nephew of Vijay Kumar Chopra and the son of Ramesh Chandra Chopra, the former Editor of the Hind Samachar group of newspapers, and the grandson of Lala Jagat Narain. He does not have shares in the company but he occupies the position of the Resident Editor at Punjab Kesari. Being actively involved in politics he got elected as a candidate of the Bharatya Janata Party to the 16th Lok Sabha from Karnal. His education includes a Master's Degree in Journalism from the University of California, Berkeley and thereafter Ashwini worked for the San Francisco Chronicle for about 6 months and later in Delhi at the Times Group as publisher of The Times of India.

Further Information

Headlines

- 📄 Punjab Kesari Group Hands Over Second Installment Of Relief Fund To PM, published by print&publishing, Accessed on 14 February 2019

📄 Suspected Sikh extremists slay editor (1984), published by UPI, Accessed on 14 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

There is no biography available for Avinash and Amit Chopra, sons of Vijay Kumar Chopra. Vijay Kumar Chopra's wife, Swadesh Chopra officially holds shares in the company as per the MCA documents, however, she passed away in the year 2015. Not much information about the family is available. The website of the Punjab Kesari Group does not work and therefore the management and editorial team details are not available. The sources of the data were articles published online as The Hind Samachar does not have a corporate website. The data related to the shareholding pattern was taken from the filings available on the Ministry of Corporate Affairs website. The MOM team had sent an email on the 23rd January 2019 followed by a letter on the 1st February 2019 to Punjab Kesari to confirm the data given in the document. There has been no response from the Company yet.

Sources

📄 Big interview: Amit Chopra of Punjab Kesari, Accessed on 17 January 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 19 April 2019

Documents

› List of share holders, The Hind Samachar Limited

› Form MGT-7 (Annual Return), The Hind Samachar Limited

› Form AOC-4 (Financial Statement), The Hind Samachar Limited

› Indian Readership Survey

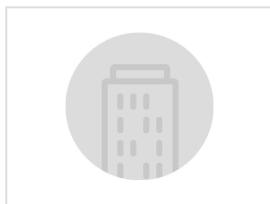
Companies Database

News media companies in Pakistan have changed enormously over the last seven decades – from those owned by individuals, political organizations and cultural and social movements to the ones owned by private limited firms. A few holdouts still exist though. Daily Jasarat, for instance, is owned by a think-tank which, in turn, is linked to a rightwing political party. And, at least one major media house, Dunya Group, is entirely owned by a single individual.

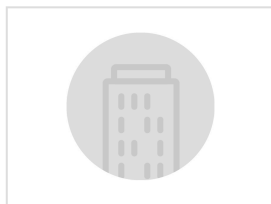
The private limited companies that own news media also have diverse ownership patterns: The older and bigger they are, the more complex their ownership is. The companies that run such media giants as Dawn Media Group, Jang Group, ARY Group and Express Group are owned by both individuals (who usually come from the same families) and other companies which then turn out to be owned by the same individuals or other members of their families. Some newer companies, especially in radio, have straightforward ownership structures: they are owned by individual investors who in many cases are not related to each other.

Then there are some prominent outliers. For instance, around two-third of shares in the company that owns daily Khabrain are owned by one family but the remaining shares are owned by more than 950 individuals. Curiously, even when some of them are known to have been dead since long – including a former prime minister, Malik Meraj Khalid -- their names still appear as shareholders in official records.

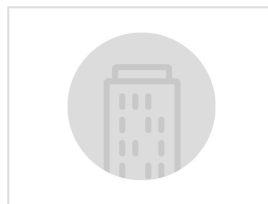
Nawa-i-Waqt, one of the oldest and largest newspapers in the country, is also an outstanding exception. It is public knowledge that Nizami family owns it but no formal official record could be found to verify that. The only other company with an untraceable ownership pattern in this database is the one that runs FM 100 radio station in Karachi.



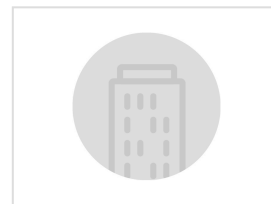
**Apna TV Channel Private
Limited**



ARY Group



**Azad Papers Private
Limited**



**Business Recorder
Group**



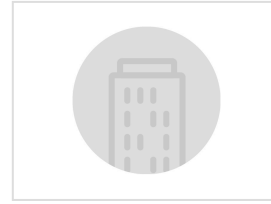
Capital FM Private Limited



Daily Pakistan Group



Dawn Group



Express Media Group



Future-Tech Engineering & System



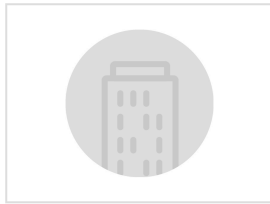
Glaxy Broadcasting Network



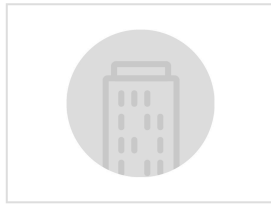
Jaag Broadcasting System



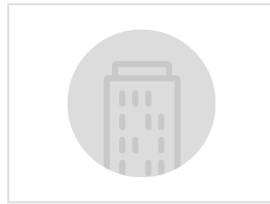
Jang Group



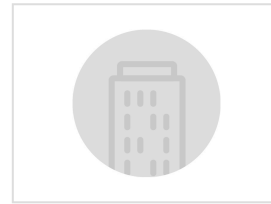
Kawish Group



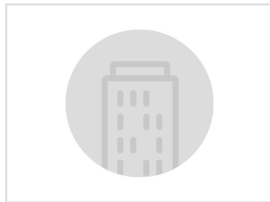
Khabrain Group



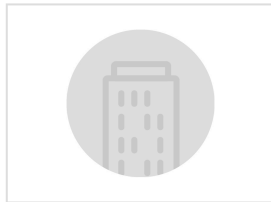
Labbaik Private Limited [censored]



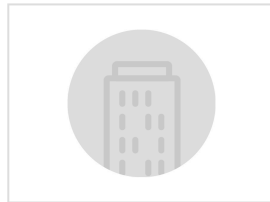
Lahore Broadcasting Corporation



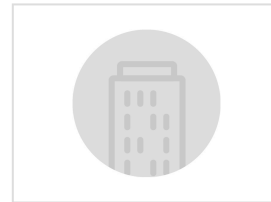
Mashriq Group



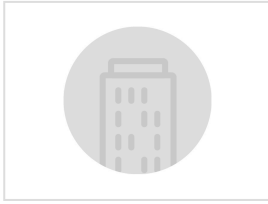
National Communication Services (SMC)



Nawaiwaqt Group



Pakistan Broadcasting Corporation



PTVC



**Radio Buraq Private
Limited**



**Syndicate
Entertainment**



**The Communicators
Private Limited**



**Trade Serve
International**



Ummat Publications

Apna TV Channel Private Limited

The company is registered with Securities and Exchange Commission of Pakistan's Karachi registry office in 2004. In its memorandum of Association, the purpose of launching this company is to "carry on anywhere in Pakistan and other parts of the world independent or in association with any other body, incorporated or not, the business of TV channel, radio broadcasting, make audio-video cassettes, audio-video recording, movie-making and audio-video centres".

Besides Abb Takk, the group runs three other channels – Punjabi-language 24/7 news and current affairs APNA and two music channels – 8XM and Jalwa. The channel is seen as "copying" Indian TV channel 'AajTakk' down to its logo and most graphic designs. The company is owned by Syed Sajjad Huassin Shah and his family.

Key facts

Business Form	Private
Legal Form	Limited Liability Company (LLC)
Business Sectors	TV Broadcasting

Ownership

Individual Owner

› The Shah Family

100% ownership remains in Shah family as both Syed Sajjad Hussain Shah and his nephew Syed Fahad Ali Shah hold 50% shares each. There is no publicly available affiliated interests about Syed Sajjad Hussain Shah nor has he shared himself when MOM Pakistan sent an information request 15 January 2019 through a courier company as well as by email. Ali Shah represents the second generation of his family who also manages sister Punjabi-language TV channel Apna TV channel, which is the leading Punjabi-language TV channel in the country.



100%

Media Outlets



Abb Takk News

Other Media Outlets

Other TV Outlets Apna TV

8XM

Jalwa

Other Online Outlets <https://abbtakk.tv/en/>

Facts

Media Business

TV Broadcasting Apna TV Channel (Private) Limited

General Information

Founding Year 2004

Affiliated Interests Founder **Syed Sajjad Hussain Shah**
founded Apna TV channel, there is little information is available about him. He joined a non-media related family business after his studies and went on to establish 'the first computer ribbon manufacturing unit in Pakistan'. He launched the Apna TV Channel (Pvt) Ltd company in April 2004.

Employees Missing Data

Contact APNA TV Building, Plot 22, Sector 14,
Korangi Industrial Area, Karachi
Tel.: +92-(0)21-35123546-8
Website: > abbtakk.tv/en/

Tax/ ID Number 2140645-6

Financial Information

**Revenue (Financial Data/
Optional)** USD 8.94 Million / PKR 932 Million (2015-16)


Operating Profit (in Mill. \$) USD 0.079 Million / PKR 6.82 Million (2015-16)


**Advertising (in % of total
funding)** Missing Data

Management

Executive Board Missing Data

Further Information


- Headlines**
-  Abb Takk TV launched (2013), Journalism Pakistan, Accessed on 25 February 2019


 -  PEMRA issues notice to Abb Takk on “airing derogatory remarks” (2018), Urdu Point, Accessed on 26 February 2019


Meta Data

An information request was sent to the outlet on 15 January 2019 through a courier company as well as by email. However, the outlet did not respond. A reminder was also dispatched through a courier company on 01 February 2019 and also emailed on 04 February 2019. No response to date. A right-to-know (RTI) request was filed with the Sindh Information Department on 14 February 2019 to seek volume of advertisement the Sindh provincial government may have released to the outlet during financial year 2017-18. The Sindh Information department did not respond to the RTI request MOM Pakistan team filed within stipulated 15 days. A complaint was lodged with Sindh Information Commissioner against the Sindh Information Department's non-compliance with RTI law on 5 March 2019. The Information Commissioner also did not respond to the complaint till 06 May 2019. On the station's website, the "About Us" button does not work. The telephone number given on its website does not work either. However, information about the company which runs the station is publicly available and it was obtained from Securities and Exchange Commission of Pakistan. Financial information provided has been obtained from a report the company submitted to the SECP for the financial year that started on July 2015 and ended on June 30, 2016. Audience data was provided by Gallup for the year 2018.

Sources

 Syed Fahad Ali Shah (2019), Accessed on 25 February 2019

 FBR, Accessed on 28 May 2019

 Abb Takk News (2018), Accessed 25 February 2019

Documents

› Certificate of Incorporation, Apna TV Channel Private Limited

› Memorandum and Article of Association, Apna TV Channel Private Limited

› Form A (Annual Return of Company Having Share Capital, Apna TV Channel Private Limited

› Financial Statement, Apna TV Channel Private Limited

Express Media Group

Express Media Group was founded in 1998 with the launch of an Urdu daily, Express. Since then, it has also been publishing an English language daily, Express Tribune, a Sindhi language daily, Sindh Express, and some television channels including Express News and Express Entertainment. It owns and runs three of the ten most viewed news websites in Pakistan – www.express.pk, www.express.com.pk and www.tribune.com.pk – as well. The group includes several media companies such as Television Media Network Private Limited (that owns and runs television channels), Express Publications Private Limited (which owns and runs newspapers) and Express Digital Private Limited (which runs websites).

Express Media Group itself is a part of a larger business conglomerate, Lakson Group. Its business portfolio includes agriculture-based industry, call centers, non-durables consumer goods, fast food, financial services, media, paper and board, printing and packaging, information technology, power generation, drug manufacturing and travel.

The Lakson group is owned and run by four brothers – Sultan Ali Lakhani, Amin Muhammad Lakhani, Zulfiqar Ali Lakhani and Iqbal Lakhani – and their children. They have overlapping ownerships in various businesses of Lakson Group but have divided their management rather neatly. So, while Sultan Ali Lakhani and his son Bilal Ali Lakhani run Express Media Group almost exclusively, other businesses of the group are run by other members of their family.

The family is also closely linked to other members of Pakistan's business elite. For instances, Danish Ali Lakhani, who is a nephew of Sultan Ali Lakhani, is married to Nazafreen Saigol who is the deputy chief executive of Dawn Media Group and whose father Azam Saigol was a part of Saigol Group, an old and large business house which has its headquarters in Lahore and has a highly diverse and successful business portfolio.

Key facts

Mother Company	Lakson Group
Business Form	Private
Legal Form	Not a registered group
Business Sectors	Agriculture-based industry; Call centers; non-durables consumer goods; fast food; financial services; media; paper and board; printing and packaging; information technology; power generation; drug manufacturing; travel

Ownership

Individual Owner

> The Lakhani Family



100%

Media Outlets



Express



Express News



Express.com.pk



Express.pk



Tribune.com.pk

Other Media Outlets

Other Print Outlets Express Tribune (English daily)

Sindh Express (Sindhi daily)

Other TV Outlets Express Entertainment

Express 24/7

Other Online Outlets <https://food.tribune.com.pk>

<https://sindhexpress.com.pk/epaper/index.aspx>

<https://www.expressentertainment.tv/>

Facts

Media Business

Publishing Century Publications Private Limited

Express Digital Private Limited

Publishing and printing Matrix Press Private Limited

Publishing and broadcasting Express publications Private Limited

Television broadcasting Television Media Network Private Limited

Business

Investment management Siza Private Limited

Construction	Siza Services Private Limited
Paper and Packaging	Century Paper and Board Mills
	Merit Packaging Limited
Fast moving consumer goods	Colgate-Palmolive Company Pakistan
Food and agriculture	Ajinomoto Lakson Pakistan Private Limited
	Siza Commodities Private Limited
	Siza Foods Private Limited
Healthcare	Siza International Private Limited
Travel	Princeton Travels Private Limited
Power Generation	Lakson Wind Power Generation Private Limited
	Lakson Power Limited
Information technology and communication	Cybernet
	StormFiber
	Rapid Compute
	Sybrid (Private) Limited
	Lakson Business Solutions Limited
	Ice Animations
Financial services	Century Insurance Company Limited
	Lakson Investments Limited

General Information

Founding Year 1998

Affiliated Interests Founder


Sultan Ali Lakhani

born in 1948 in Gondia, a town in what is now India's Maharashtra state. His family subsequently moved to Karachi where his father Hassanali Karabhai set up a business in 1954. Over time, this business would expand and become Lakson Group which is now one of the largest commercial and industrial conglomerates in Pakistan.

Sultan Ali Lakhani worked as the group's chairman till 1988 and is serving as its advisor presently. He is also the chief executive officer of Express Media Group which is wholly owned by Lakson Group and includes Television Media Network Private Limited (that owns and runs some television channels including Express News and Express Entertainment), Express Publications Private Limited (which owns and runs Urdu language daily Express, English language daily Express Tribune and Sindhi language daily Sindh Express), and Express Digital Private Limited (which runs three major news websites – www.express.com.pk, www.express.pk and www.tribune.com.pk – among others).

Sultan Ali Lakhani has been serving as the honorary consul of Mexico in Pakistan since long. He dabbled in politics too and remained a member of Senate, the upper house of Pakistan's parliament, between 1988 and 1994 as a representative of a center-right party, Pakistan Muslim League. He once also famously pleaded guilty of committing bank fraud after he was arrested in 2000 by the National Accountability Bureau and kept in detention for nine months.

Employees Missing Data

Contact 5 Expressway Off Korangi Road
Defence View, Karachi, Pakistan
Tel.: +92(0)-21-35800051
Fax: +92(0)-21-35800050
Email:  smhumayun@cici.com.pk

Financial Information

**Revenue (Financial Data/
Optional)** Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Management

Executive Board

Sultan Ali Lakhani

Director and chief executive officer, he is the advisor to Lakson Group and has been serving as the honorary consul of Mexico in Pakistan since long. He remained a member of Senate, the upper house of Pakistan's parliament, between 1988 and 1994. He also pleaded guilty of committing bank fraud after he was arrested in 2000 by the National Accountability Bureau and kept in detention for nine months.

Bilal Ali Lakhani

director, Sultan Ali Lakhani's son and runs the English language daily Express Tribune that also distributes to its Pakistani subscribers/buyers the international edition of the New York Times.

Aijaz-ul-Haque

the chief operating officer of www.express.com.pk and the managing editor of daily Express. Apart from that, he is also serving as a director in several companies associated with Express Media Group.

Other Influential People

Danish Ali Lakhani

a nephew of Sultan Ali Lakhani and runs Cybernet, a part of Lakson Group of Companies, that provides Internet, cable television and phone services under the brand name Stormfiber. He is married to Nazafreen Saigol who is deputy chief executive at Dawn Media Group that owns daily Dawn and its website dawn.com as well as some other publications. She is also the Chief Operating Officer of Dawn News television and City FM 89 radio station.

Bilal Lakhani

Educated from the prestigious Yale School of Management in the United States, he started his professional career by running Express Tribune, an English language daily that Express Media Group brings out from Karachi, and its associated website www.tribune.com.pk. He is Sultan Ali Lakhani's son.

Ayaz Khan

graduated from Punjab University's mass communication department in 1988 and started his journalism career in 1989 as a trainee sub-editor at Urdu language daily Nawa-i-Waqt in Lahore. Over the next decade, he became its news editor.

In 2002, he quit Nawa-i-Waqt and joined daily Express, also as news editor. Only a year later, he became the editor of the newspaper and was elevated to the post of group editor after Express Media Group launched other news platforms.

Aijaz-ul-Haque

serves as a director in several of Express media and Lakson Group and companies. He is the Chief Operating Officer at Express Digital Private Limited and managing editor of Daily Express. He holds 33.33% shares in Express Digital Private Limited which operates the online outlets of the Express Media Group.

Further Information

Headlines

- 📄 Court summons TV channel owner in defamation case (2014), The News, Accessed on February 17, 2019

- 📄 NAB in tight corner as businessmen refuse to pay dues (2015), Siasat.pk, Accessed on February 17, 2019

- 📄 Nizamis Battle It Out, Lakhani Moves In (2009), Café Pyala, Accessed on February 17, 2019

- 📄 Journalist unions protest as Daily Express lays off staff in Islamabad (2019), Journalism Pakistan, Accessed on June 4, 2019

- 📄 Daily Express Managing Editor resigns from position in APNS blaming monopoly of two papers (2018), Daily Times, Accessed on June 4, 2019

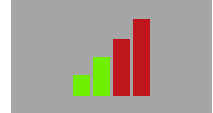
- 📄 These are the 12 richest and biggest business owners in Pakistan 2017, TechJuice, Accessed on June 4, 2019

❏ Corrupt and Fraudster Sultan Lakhani in Deep Waters as his Deal with NAB has been Challenged in Sind (2017), Siasat.pk, Accessed on June 4, 2019

❏ Magistrate summons Express Media Group owner over layoffs (2019), Journalism Pakistan, Accessed on June 4, 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The company was sent information request on 15 January 2019 through a courier company as well as by email. It did not respond even after a reminder was couriered on 1st February 2019 and emailed on 4 February 2019. No verified online information is available about its ownership structure and its financial status.

Even the data obtained from SECP shows only its ownership structure and no record of its current or recent financial status.

Sources

❏ Lakson Group, Wikipedia, Accessed on June 4, 2019

❏ Securities and Exchanges Commission of Pakistan, Accessed on March 2019

❏ Express Media Group, Accessed on June 4, 2019

❏ Express newspaper Wikipedia page, Accessed on June 4, 2019

❏ Sultan Ali Lakhani Wikipedia page, Accessed on June 4, 2019

❏ Daily Express newspaper, Accessed on June 4, 2019

❏ Senate of Pakistan, Accessed on June 4, 2019

❏ Sultan Ali Lakhani (Business), Pakpedia, Accessed on June 4, 2019

❏ Lakson Group Companies, Accessed on June 4, 2019

❏ Lakson Our Team, Accessed on June 4, 2019

Documents

- › Certificate of Incorporation, Television Media Network Private Limited

- › Memorandum and Article of Association, Television Media Network Private Limited

- › Financial Statements, Television Media Network Private Limited

- › Form A (Annual Return of Company Having Share Capital, Television Media Network Private Limited

- › Form A(Annual Return of Company Having Share Capital), Express Publication Private Limited

- › Certificate of Incorporation, Express Digital Private Limited

- › Form A (Annual Return of Company having Share Capital), Express Digital Private Limited

- › Memorandum and Articles of Association, Express Digital Private Limited

- › Financial Statement, Express Digital Private Limited

ARY Group

ARY Communications (Private) Limited is registered with Securities and Exchange Commission of Pakistan's Karachi registry office in 2001. The company was registered to do businesses to "promote, design, implement, establish, manage and run, whether in Pakistan or abroad, GPS-based vehicle, tracking service, card pay phone service, web based transmission service, pay phone, local loop service, access service, web content service, network communication service, Direct-To-Home (DTH) TV Rebroadcast service, cable TV service and web TV service. The company runs a network of television channels in 24/7 current news and analysis, entertainment, music and religion. It has a sister company in the name of ARY Digital FZ LLC and registered in Dubai, United Arab Emirates. ARY Digital FZ LLC holds the biggest share – 45 – in ARY Communications (Private) Limited, according to document provided by Securities and Exchange Commission of Pakistan. The rest of shares are divided among nine remaining directors. However, Muhammad Salman Iqbal and Muhammad Mehboob hold second biggest shares – 19 and 18% each respectively.

Key facts

Mother Company	ARY Digital FZ LLC
Business Form	Private
Legal Form	Limited Liability Company
Business Sectors	TV Broadcasting

Ownership

Individual Owner

› The ARY Family



55%

ARY Digital FZ LLC

ARY Digital FZ LLC is registered in the United Arab Emirates. The team didn't have access to the shareholding structure of the Dubai-registered business entity, however it is clear that the founder's family controls the business in Dubai as well. Mohammad Iqbal is the Group's and the company's Chairman, while Salman Iqbal is its President and CEO.

45%

Media Outlets



ARY News

Other Media Outlets

Other TV Outlets ARY Digital

ARY Zindagi

ARY QTV

ARY Music

ARY Tube

ARY Sports

ARY Film

Other Online Outlets <https://arynews.tv/en/>

Facts

Media Business

TV Broadcasting ARY Communications (Private) Limited

Business

Film Distribution ARY Film

Film Production ARY Films

Media ARY Digital FZ LLC (Dubai, United Arab Emirates)

TV Broadcasting ARY Digital Asia

ARY Digital Middle East

ARY Digital UK/Europe

ARY Digital USA

General Information

Founding Year 2001

Affiliated Interests Founder **Late Abdul Razzak Yaqoob**
was a gold bullion trader who founded ARY Gold company in the United Arab Emirates and later he launched ARY Media Group in 2000. In 1944, his parents migrated from India to Karachi, Pakistan, before India was partitioned in 1947. He was a wealthy businessman and also a philanthropist. He came to Dubai in 1969 where he discovered that the city offers opportunities and he made a fortune out of his business there. In 2014, he died of protracted illness in London.

Employees Missing Data

Contact 6th Floor, Madina City Mall
Abdullah Haroon Road, Karachi
Tel.: +92(0)-21-111-279-111
Fax: +92(0)-21-35657314
Email:  info@arydigital.tv
Website:  arynews.tv

Tax/ ID Number 1325559-2 (ARY Communications Pvt. Ltd.)

Financial Information

**Revenue (Financial Data/
Optional)** Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding)

Missing Data

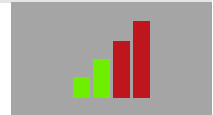
Further Information

Headlines

- 📄 ARY News channel's license suspended for 15 days (2014), Dawn, Accessed on 28 February 2019
- 📄 Geo wins Rs. 25 million lawsuit against ARY Network in London court (2019), Propakistani, Accessed on 28 February 2019
- 📄 Karachi attracts highest bid as PSL teams sold for \$93 million (2015), Dawn, Accessed on 27 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

An information request was sent to the company on 15 January 2019 through a courier company as well as by email on same day - 15 January 2019. There was no response to the request. A reminder was couriered on 01 February 2019 and emailed on 04 February 2019. Again, there was no response from the company to date. Documents about the ARY Communications (Private) Limited provided by Securities and Exchange Commission of Pakistan did not include any audited budget of the company for any financial year although under the law registered company has to submit annual audit report to comply with regulations. The company does not share revenue, operating profit nor shareholders on its website although Dubai-based ARY Digital FZ LLC, which holds biggest shares in ARY Communications (Private) Limited, does provide all such details on its website.

Sources

- 📄 ARY Digital Network Contact Us (2016), Accessed on 24 May 2019
- 📄 ARY Digital FZ LLC (2019), Accessed on 24 May 2019
- 📄 ARY Films: About Us (2019), Accessed on 13 June 2019

Documents

- Memorandum of Association, ARY Communications Private Limited

-
- › Article of Association, ARY Communications Private Limited
-
- › Certificate of Incorporation, ARY Communications Private Limited
-
- › Form 3 (Return of Allotment), ARY Communications Private Limited
-

ARY Group

ARY Communications (Private) Limited is registered with Securities and Exchange Commission of Pakistan's Karachi registry office in 2001. The company was registered to do businesses to "promote, design, implement, establish, manage and run, whether in Pakistan or abroad, GPS-based vehicle, tracking service, card pay phone service, web based transmission service, pay phone, local loop service, access service, web content service, network communication service, Direct-To-Home (DTH) TV Rebroadcast service, cable TV service and web TV service. The company runs a network of television channels in 24/7 current news and analysis, entertainment, music and religion. It has a sister company in the name of ARY Digital FZ LLC and registered in Dubai, United Arab Emirates. ARY Digital FZ LLC holds the biggest share – 45 – in ARY Communications (Private) Limited, according to document provided by Securities and Exchange Commission of Pakistan. The rest of shares are divided among nine remaining directors. However, Muhammad Salman Iqbal and Muhammad Mehboob hold second biggest shares – 19 and 18% each respectively.

Key facts

Mother Company	ARY Digital FZ LLC
Business Form	Private
Legal Form	Limited Liability Company
Business Sectors	TV Broadcasting

Ownership

Individual Owner

› The ARY Family



55%

ARY Digital FZ LLC

ARY Digital FZ LLC is registered in the United Arab Emirates. The team didn't have access to the shareholding structure of the Dubai-registered business entity, however it is clear that the founder's family controls the business in Dubai as well. Mohammad Iqbal is the Group's and the company's Chairman, while Salman Iqbal is its President and CEO.

45%

Media Outlets



ARY News

Other Media Outlets

Other TV Outlets ARY Digital

ARY Zindagi

ARY QTV

ARY Music

ARY Tube

ARY Sports

ARY Film

Other Online Outlets <https://arynews.tv/en/>

Facts

Media Business

TV Broadcasting ARY Communications (Private) Limited

Business

Film Distribution ARY Film

Film Production ARY Films

Media ARY Digital FZ LLC (Dubai, United Arab Emirates)

TV Broadcasting ARY Digital Asia

ARY Digital Middle East

ARY Digital UK/Europe

ARY Digital USA

General Information

Founding Year 2001

Affiliated Interests Founder **Late Abdul Razzak Yaqoob**
 was a gold bullion trader who founded ARY Gold company in the United Arab Emirates and later he launched ARY Media Group in 2000. In 1944, his parents migrated from India to Karachi, Pakistan, before India was partitioned in 1947. He was a wealthy businessman and also a philanthropist. He came to Dubai in 1969 where he discovered that the city offers opportunities and he made a fortune out of his business there. In 2014, he died of protracted illness in London.

Employees Missing Data

Contact 6th Floor, Madina City Mall
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 Tel.: +92(0)-21-111-279-111
 Fax: +92(0)-21-35657314
 Email: ✉ info@arydigital.tv
 Website: > arynews.tv

Tax/ ID Number 1325559-2 (ARY Communications Pvt. Ltd.)

Financial Information

Revenue (Financial Data/ Optional) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding)

Missing Data

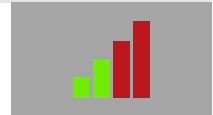
Further Information

Headlines

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Key facts

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Business Form	Private
Legal Form	Limited Liability Company
Business Sectors	TV Broadcasting

Ownership

Individual Owner	> The ARY Family		55%
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45%

Media Outlets



ARY News

Other Media Outlets

Other TV Outlets ARY Digital

ARY Zindagi

ARY QTV

ARY Music

ARY Tube

ARY Sports

ARY Film

Other Online Outlets <https://arynews.tv/en/>

Facts

Media Business

TV Broadcasting ARY Communications (Private) Limited

Business

Film Distribution ARY Film

Film Production ARY Films

Media ARY Digital FZ LLC (Dubai, United Arab Emirates)

TV Broadcasting ARY Digital Asia

ARY Digital Middle East

ARY Digital UK/Europe

ARY Digital USA

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Founding Year 2001

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**Revenue (Financial Data/
Optional)** Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding)

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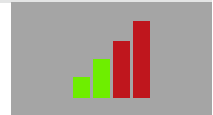
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Other Media Outlets

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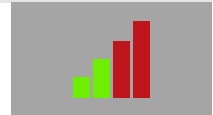
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ARY News

Other Media Outlets

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ARY Zindagi

ARY QTV

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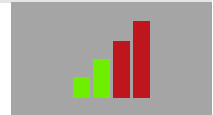
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Labbaik Private Limited [censored]

Media Outlets



Bol News [censored]

Facts

Further Information

Active Disguise

in addition to unavailability of true data, ownership is disguised, e. g. through bogus companies, etc.



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ARY News

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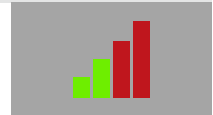
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Other Media Outlets

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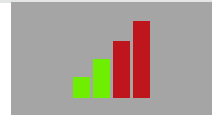
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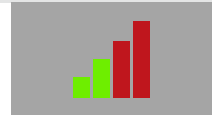
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An information request was sent to the company on 15 January 2019 through a courier company as well as by email on same day - 15 January 2019. There was no response to the request. A reminder was couriered on 01 February 2019 and emailed on 04 February 2019. Again, there was no response from the company to date. Documents about the ARY Communications (Private) Limited provided by Securities and Exchange Commission of Pakistan did not include any audited budget of the company for any financial year although under the law registered company has to submit annual audit report to comply with regulations. The company does not share revenue, operating profit nor shareholders on its website although Dubai-based ARY Digital FZ LLC, which holds biggest shares in ARY Communications (Private) Limited, does provide all such details on its website.

Sources

- 📄 ARY Digital Network Contact Us (2016), Accessed on 24 May 2019
- 📄 ARY Digital FZ LLC (2019), Accessed on 24 May 2019
- 📄 ARY Films: About Us (2019), Accessed on 13 June 2019

Documents

- Memorandum of Association, ARY Communications Private Limited

-
- › Article of Association, ARY Communications Private Limited
-
- › Certificate of Incorporation, ARY Communications Private Limited
-
- › Form 3 (Return of Allotment), ARY Communications Private Limited
-


ARY Group

ARY Communications (Private) Limited is registered with Securities and Exchange Commission of Pakistan's Karachi registry office in 2001. The company was registered to do businesses to "promote, design, implement, establish, manage and run, whether in Pakistan or abroad, GPS-based vehicle, tracking service, card pay phone service, web based transmission service, pay phone, local loop service, access service, web content service, network communication service, Direct-To-Home (DTH) TV Rebroadcast service, cable TV service and web TV service. The company runs a network of television channels in 24/7 current news and analysis, entertainment, music and religion. It has a sister company in the name of ARY Digital FZ LLC and registered in Dubai, United Arab Emirates. ARY Digital FZ LLC holds the biggest share – 45 – in ARY Communications (Private) Limited, according to document provided by Securities and Exchange Commission of Pakistan. The rest of shares are divided among nine remaining directors. However, Muhammad Salman Iqbal and Muhammad Mehboob hold second biggest shares – 19 and 18% each respectively.

Key facts

Mother Company	ARY Digital FZ LLC
Business Form	Private
Legal Form	Limited Liability Company
Business Sectors	TV Broadcasting

Ownership

Individual Owner	› The ARY Family		55%
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ARY Digital FZ LLC

ARY Digital FZ LLC is registered in the United Arab Emirates. The team didn't have access to the shareholding structure of the Dubai-registered business entity, however it is clear that the founder's family controls the business in Dubai as well. Mohammad Iqbal is the Group's and the company's Chairman, while Salman Iqbal is its President and CEO.

45%

Media Outlets



ARY News

Other Media Outlets

Other TV Outlets ARY Digital

ARY Zindagi

ARY QTV

ARY Music

ARY Tube

ARY Sports

ARY Film

Other Online Outlets <https://arynews.tv/en/>

Facts

Media Business

TV Broadcasting ARY Communications (Private) Limited

Business

Film Distribution ARY Film

Film Production ARY Films

Media ARY Digital FZ LLC (Dubai, United Arab Emirates)

TV Broadcasting ARY Digital Asia

ARY Digital Middle East

ARY Digital UK/Europe

ARY Digital USA

General Information

Founding Year 2001

Affiliated Interests Founder **Late Abdul Razzak Yaqoob**
was a gold bullion trader who founded ARY Gold company in the United Arab Emirates and later he launched ARY Media Group in 2000. In 1944, his parents migrated from India to Karachi, Pakistan, before India was partitioned in 1947. He was a wealthy businessman and also a philanthropist. He came to Dubai in 1969 where he discovered that the city offers opportunities and he made a fortune out of his business there. In 2014, he died of protracted illness in London.

Employees Missing Data

Contact 6th Floor, Madina City Mall
Abdullah Haroon Road, Karachi
Tel.: +92(0)-21-111-279-111
Fax: +92(0)-21-35657314
Email:  info@arydigital.tv
Website:  arynews.tv

Tax/ ID Number 1325559-2 (ARY Communications Pvt. Ltd.)

Financial Information

**Revenue (Financial Data/
Optional)** Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding)

Missing Data

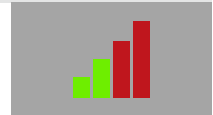
Further Information

Headlines

- 📄 ARY News channel's license suspended for 15 days (2014), Dawn, Accessed on 28 February 2019
- 📄 Geo wins Rs. 25 million lawsuit against ARY Network in London court (2019), Propakistani, Accessed on 28 February 2019
- 📄 Karachi attracts highest bid as PSL teams sold for \$93 million (2015), Dawn, Accessed on 27 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

An information request was sent to the company on 15 January 2019 through a courier company as well as by email on same day - 15 January 2019. There was no response to the request. A reminder was couriered on 01 February 2019 and emailed on 04 February 2019. Again, there was no response from the company to date. Documents about the ARY Communications (Private) Limited provided by Securities and Exchange Commission of Pakistan did not include any audited budget of the company for any financial year although under the law registered company has to submit annual audit report to comply with regulations. The company does not share revenue, operating profit nor shareholders on its website although Dubai-based ARY Digital FZ LLC, which holds biggest shares in ARY Communications (Private) Limited, does provide all such details on its website.

Sources

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- 📄 ARY Digital FZ LLC (2019), Accessed on 24 May 2019
- 📄 ARY Films: About Us (2019), Accessed on 13 June 2019

Documents

- Memorandum of Association, ARY Communications Private Limited

-
- › Article of Association, ARY Communications Private Limited
-
- › Certificate of Incorporation, ARY Communications Private Limited
-
- › Form 3 (Return of Allotment), ARY Communications Private Limited
-


ARY Group

ARY Communications (Private) Limited is registered with Securities and Exchange Commission of Pakistan's Karachi registry office in 2001. The company was registered to do businesses to "promote, design, implement, establish, manage and run, whether in Pakistan or abroad, GPS-based vehicle, tracking service, card pay phone service, web based transmission service, pay phone, local loop service, access service, web content service, network communication service, Direct-To-Home (DTH) TV Rebroadcast service, cable TV service and web TV service. The company runs a network of television channels in 24/7 current news and analysis, entertainment, music and religion. It has a sister company in the name of ARY Digital FZ LLC and registered in Dubai, United Arab Emirates. ARY Digital FZ LLC holds the biggest share – 45 – in ARY Communications (Private) Limited, according to document provided by Securities and Exchange Commission of Pakistan. The rest of shares are divided among nine remaining directors. However, Muhammad Salman Iqbal and Muhammad Mehboob hold second biggest shares – 19 and 18% each respectively.

Key facts

Mother Company	ARY Digital FZ LLC
Business Form	Private
Legal Form	Limited Liability Company
Business Sectors	TV Broadcasting

Ownership

Individual Owner	> The ARY Family		55%
-------------------------	------------------	---	------------

ARY Digital FZ LLC

ARY Digital FZ LLC is registered in the United Arab Emirates. The team didn't have access to the shareholding structure of the Dubai-registered business entity, however it is clear that the founder's family controls the business in Dubai as well. Mohammad Iqbal is the Group's and the company's Chairman, while Salman Iqbal is its President and CEO.

45%

Media Outlets



ARY News

Other Media Outlets

Other TV Outlets ARY Digital

ARY Zindagi

ARY QTV

ARY Music

ARY Tube

ARY Sports

ARY Film

Other Online Outlets <https://arynews.tv/en/>

Facts

Media Business

TV Broadcasting ARY Communications (Private) Limited

Business

Film Distribution ARY Film

Film Production ARY Films

Media ARY Digital FZ LLC (Dubai, United Arab Emirates)

TV Broadcasting ARY Digital Asia

ARY Digital Middle East

ARY Digital UK/Europe

ARY Digital USA

General Information

Founding Year 2001

Affiliated Interests Founder **Late Abdul Razzak Yaqoob**
 was a gold bullion trader who founded ARY Gold company in the United Arab Emirates and later he launched ARY Media Group in 2000. In 1944, his parents migrated from India to Karachi, Pakistan, before India was partitioned in 1947. He was a wealthy businessman and also a philanthropist. He came to Dubai in 1969 where he discovered that the city offers opportunities and he made a fortune out of his business there. In 2014, he died of protracted illness in London.

Employees Missing Data

Contact 6th Floor, Madina City Mall
 Abdullah Haroon Road, Karachi
 Tel.: +92(0)-21-111-279-111
 Fax: +92(0)-21-35657314
 Email: ✉ info@arydigital.tv
 Website: > arynews.tv

Tax/ ID Number 1325559-2 (ARY Communications Pvt. Ltd.)

Financial Information

Revenue (Financial Data/ Optional) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding)

Missing Data

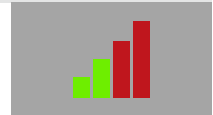
Further Information

Headlines

- 📄 ARY News channel's license suspended for 15 days (2014), Dawn, Accessed on 28 February 2019
- 📄 Geo wins Rs. 25 million lawsuit against ARY Network in London court (2019), Propakistani, Accessed on 28 February 2019
- 📄 Karachi attracts highest bid as PSL teams sold for \$93 million (2015), Dawn, Accessed on 27 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

An information request was sent to the company on 15 January 2019 through a courier company as well as by email on same day - 15 January 2019. There was no response to the request. A reminder was couriered on 01 February 2019 and emailed on 04 February 2019. Again, there was no response from the company to date. Documents about the ARY Communications (Private) Limited provided by Securities and Exchange Commission of Pakistan did not include any audited budget of the company for any financial year although under the law registered company has to submit annual audit report to comply with regulations. The company does not share revenue, operating profit nor shareholders on its website although Dubai-based ARY Digital FZ LLC, which holds biggest shares in ARY Communications (Private) Limited, does provide all such details on its website.

Sources

- 📄 ARY Digital Network Contact Us (2016), Accessed on 24 May 2019
- 📄 ARY Digital FZ LLC (2019), Accessed on 24 May 2019
- 📄 ARY Films: About Us (2019), Accessed on 13 June 2019

Documents

- Memorandum of Association, ARY Communications Private Limited

-
- › Article of Association, ARY Communications Private Limited
-
- › Certificate of Incorporation, ARY Communications Private Limited
-
- › Form 3 (Return of Allotment), ARY Communications Private Limited
-

Lokmat Media

Lokmat's origins go back to the pre-Independence era of India, when a group of Indian freedom fighters launched Lokmat in 1918, in Yavatmal, a town in the western Indian state of Maharashtra. It was later acquired by the Group founder, Jawaharlal Darda who launched Lokmat's first daily edition on 15 December 1971.



Today, the Darda family owns and operates the group through various verticals, including publishing, broadcast media, digital, entertainment, community and sports. The company website claims that Lokmat is the second largest regional language newspaper in India and has more than 18 million readers, and is the top ranked Marathi newspaper in the states of Maharashtra and Goa with 11 editions and circulation of 1.6 million copies.

The company is also in the television space, and co-owns a 24-hour news and current affairs channel, News18 Lokmat through a joint venture with the Network 18 group.

Key facts

Mother Company	Jawaharlal Darda Family Trust
Business Form	Private
Legal Form	Private Limited
Business Sectors	Publishing; Television Broadcasting; Events

Ownership

Individual Owner

› The Darda Family



100%

Other Media Outlets

Other Print Outlets Lokmat Samachar (Hindi) (Missing Data)

Lokmat Times (English) (Missing Data)

Other TV Outlets News18 Lokmat (Missing Data)

Other Online Outlets <http://www.lokmat.com/> (Missing Data)

<http://epaperlokmat.in/> (Missing Data)

<https://lokmat.news18.com/> (Missing Data)

Facts

Media Business

Publishing Lokmat Media Private Limited

Publication Regal Publications Private Limited

Prithvi Prakashan Private Limited

Entertainment Lokmat Entertainment Private Limited

Television Broadcasting IBN-Lokmat Private Limited

Education Jawaharlal Darda Educational Society

Business

Mining Asera Mining Private Limited

Power Asera Banka Power Private Limited

Asera Power Private Limited

Construction Great Asera Infrastructure Private Limited

Asera Buildcon Private Limited

Ancient Concrete Products Private Limited

Navketan Industrial Construction Private Limited

Mariso Construction Private Limited

Realty VJD Realty Private Limited

Infrastructure Providence Infrastructure Private Limited

Investment Darda Investment and Properties Private Limited

Agriculture Soham Agriculture Private Limited

Prithavi Agriculture Private Limited

Deepti Agriculture Private Limited

Ancient Agriculture Private Limited

Printing Darda Printocrats Private Limited

Property Ignite Properties Private Limited

Exports Pataliputra Exports Private Limited

General Information

Founding Year 1971

Affiliated Interests Founder **Jawaharlal Darda**
was a journalist from the pre-Independence era in India. He started Lokmat as a weekly Marathi newspaper in 1952 that eventually became a daily in 1971. He was also a minister in the Maharashtra state government between 1978 and 1993 holding important portfolios including Industry, Health, Public Works, Energy, Food and Civil Supplies.

Employees 3000+

Contact Lokmat Media Private Limited, 1301/2, Lodha Supremus,
Dr. E. Moses Rd, Worli Circle, Mumbai - 400 018, India
Tel.: +91 22 2482 0000 /1/2/3/4/5
Email: ✉ corporate@lokmat.com
Website: > www.lokmat.com

Tax/ ID Number CIN:U99999MH1973PTC016613

Financial Information

**Revenue (Financial Data/
Optional)** Missing Data

Operating Profit (in Mill. \$) Missing Data

**Advertising (in % of total
funding)** Missing Data

Management

Executive Board **Vijay Darda**
Chairman

Devendra Darda

Managing Director, Lokmat Media Private Limited; Director – Asera Mining Private Limited; Director – Prithvi Prakashan Private Limited; Director – Audit Bureau of Circulations; Director – Asera Banka Power Private Limited; Director – Asera Power Private Limited; Director – Great Asera Infrastructure Private Limited; Director – Asera Infrastructure Private Limited; Director – Asera Buildcon Private Limited; Director – IBN Lokmat News Private Limited; Director – Darda Investments and Properties Private Limited; Director – VJD Realty Private Limited; Director – Providence Infrastructure Private Limited; Director – Airwave Entertainment Private Limited; Director – Lokmat Entertainment Private Limited

Rishi Darda

Editorial, and Joint Managing Director – Lokmat Media Private Limited; Director – Soham Agriculture Private Limited; Director – Blink Enterprises Private Limited; Director – Prithavi Agriculture Private Limited; Director – Asera Mining Private Limited; Director – Darda Printocrats Private Limited; Director – Ancient Concrete Products Private Limited; Director – Asera Power Private Limited; Director – Navketan Industrial Construction Private Limited; Director – Great Asera Infrastructure Private Limited, Director – Asera Infrastructure Private Limited; Director – Ignite Properties Private Limited; Director – Mariso Construction Private Limited; Director – FC Vyapar Private Limited; Director – Patliputra Exports Private Limited; Director – IBN Lokmat News Private Limited; Director – Darda Investment and Properties Private Limited; Director – Mogra Scanagraph Private Limited; Director – Ancient Agriculture Private Limited; Director – Airwave Entertainment Private Limited; Director – Lokmat Entertainment Private Limited

Karan Darda

Executive Director – Lokmat Media Private Limited; Director – Soham Agriculture Private Limited; Director – Blink Cooper Private Limited; Director – Prithavi Agriculture Private Limited; Director – Darda Printocrats Private Limited; Director – Regal Publications Private Limited; Director – Prithvi Prakashan Private Limited; Director – Ancient Concrete Products Private Limited; Director – Navketan Industrial Construction Private Limited; Director – Ignite Properties Private Limited; Director – Mariso Construction Private Limited; Director – Silvershine Ventures Private Limited; Director – Marine Landmarks Private Limited; Director – FC Vyapar Private Limited; Director – Patliputra Exports Private Limited; Director – Navketan Tours and Travels Private Limited; Director – Mogra Scanagraph Private Limited; Director – Shreya Cooper Private Limited; Director – Deepti Agriculture Private Limited; Director – The Indian Newspaper Society

Bijoy Sreedhar

Senior Executive Vice President

Om Prakash Kela

Senior Vice President

Neeraj Mahajan

Vice President – Technical

Sanjeev Nair

Vice President, Creative and Content Strategy

Further Information

Headlines

📄 On Lokmat's Rising, with Rishi Darda, Accessed on 29 January 2019

📄 Newsmaker: Vijay Darda, Accessed on 29 January 2019

📄 Dardas have gardens, mills, media, money, clout, Accessed on 29 January 2019

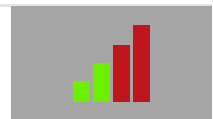
📄 The Barons of Nagpur, Accessed on 29 January 2019

📄 CBI files chargesheet against Congress MP Vijay Darda, son in coal scam, Accessed on 29 January 2019

📄 Coalgate: CBI's clean chit to Darda, JAS Infra, Accessed on 29 January 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Although the ownership structure of Lokmat Media Private Limited is available in the Registry of companies, the major shareholders are the Family Trusts, and hence no specific names are clearly spelt as owners. There is no information available about the composition of the Jawaharlal Darda Family Trust which could have helped ascertain the real stakeholder in the company. The company management was written to, through email on 31st January 2019 and by courier on 1st February 2019, seeking information on the company, and verification of data. There has been no response from the company.

Sources

- 📄 The official website of Lokmat Media Private Limited, Accessed on 29 January 2019

- 📄 The official website of Rajendra Darda, Accessed on 29 January 2019

- 📄 Profile of Jawaharlal Darda, Accessed on 29 January 2019

- 📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 29 January 2019

Documents

- › Form MGT-7 (Annual Return), Lokmat Media Private Limited

- › Form AOC-4 (Financial Statement), Lokmat Media Private Limited

- › List of Shareholders, Lokmat Media Private Limited

- › List of Shareholders, Soham Agriculture Limited

- › List of Shareholders, Great Asera Infrastructure Private Limited

- › Form MGT-7 (Annual Return), Dadra Investment and Properties Private Limited

- › Form AOC-4 (Financial Statement), Dadra Investment and Properties Private Limited

- › List of Shareholders, Dadra Investment and Properties Private Limited

- › List of Shareholders, Asera Mining Private Limited

› List of Shareholders, Asera Infrastructure Private Limited

› List of Shareholders, Asera Bank Power Private Limited

Kawish Group

Kawish Publication (Private) Limited is part of Kawish Group of publications which is perhaps the biggest media group representing vernacular Sindhi press in Pakistan. The company is leading the Sindhi-language press in Pakistan in general and Sindh province in particular where Sindhi-speaking people are in majority. Owned by the Kazi family, the group runs too influential Sindhi papers: Kawesh and Koshish.

Key facts

Business Form	Private
Legal Form	Limited Liability Company (LLC)
Business Sectors	Publications; TV Broadcasting

Ownership

Individual Owner

› The Kazi Family

The three Kazi brothers and the son of eldest brother have equal number of shares among them. Muhammad Aslam Kazi owns 25% of shares in the company, whereas Muhammad Athar Kazi (25%), Muhammad Ali Kazi (25%) and Muhammad Ayub Kazi (25%) hold the remaining shares.



100%

Media Outlets



Kawish



Koshish

Other Media Outlets

Other TV Outlets

KTN Entertainment

KTN News

Kashish Entertainment

Other Online Outlets

www.thekawish.com

Facts

Media Business

Publications

Kawish Publications (Private) Limited

TV Broadcasting

Kashish Television Network (Private) Limited

General Information

Founding Year	2006 (incorporation)
Affiliated Interests Founder	Missing Data
Employees	Missing Data
Contact	Post Box No 43 Hyderabad, Sindh Tel.: 022-2784822, 2780027 Website: > www.thekawish.com Email: ✉ kawish12@gmail.com
Tax/ ID Number	Missing Data

Financial Information

Revenue (Financial Data/ Optional)	USD 3.86 Million / PKR 374 Million (2012-13)
Operating Profit (in Mill. \$)	USD 0.0008 Million / PKR 0.08 Million (2012-13)
Advertising (in % of total funding)	Missing Data

Management

Executive Board	Missing Data
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Other Influential People

Mohammad Aslam Kazi

is former CEO of Kawish Group of Publications. He is the eldest among the three brothers and the founder of the group. He motivated his siblings to launch their own newspaper after their father Muhammad Akbar Kazi married a second time. Before that brothers Akbar Kazi and Abid Kazi, were running the successful Ibrat newspaper. In 2018, Aslam was elected member of Executive Committee of All Pakistan Newspapers Society (APNS) – a representative body of print media owners - for 2018-2019 period. Also a master's degree holder in economics, he has in the past served as editor of daily Sindh News and English daily Sindh Observer. He launched Kawish in 1990 and then KTN TV channel shortly thereafter.

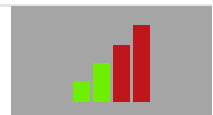
Further Information

Headlines

- 📄 New vibes in Sindh politics (2012), Dawn, Accessed on 21 February 2019
- 📄 Opinion With Ali Kazi (2015), Dailymotion, Accessed on 20 February 2019
- 📄 HYDERABAD: Newsmen protest over FIR against Kawish editors (2012), Dawn, Accessed on 21 February 2019
- 📄 Pride and the province: Political rivals dance with one another to celebrate Sindh Culture Day (2012), Tribune, Accessed on 18 February 2019
- 📄 APNS slams Sindh govt over ads for Kawish (2011), Dawn, Accessed on 20 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

An information request was sent to the company on 14 January 2019 through a courier company and by email as well. No response was received from the outlet. The outlet refused to accept the information request MOM Pakistan sent through a private courier company and it was returned. A reminder was sent on 1 February 2019 through a courier company and on 04 February 2019 by email also. Again, there was no response from the newspaper and the outlet also refused to accept reminder from the private courier company and the company returned it to MOM Pakistan team. A right-to-know request was submitted on 12 February 2019 with Sindh Information Department of Sindh provincial government to seek details of advertisement released to the company's media outlets during 2018. There has been no response from the Sindh Information Commission for 15 days as the law stipulated 15 days to provide data or give reason for non-compliance with the RTI request. After 15 days, a complaint was registered against the Sindh Information Department's non-sharing of requested data with the Information Commissioner on 5 March 2019 and the commissioner has also not responded till to date. There is little online information about the Kazi family available.

Sources who were interviewed for this research work did not wish to be identified to escape any conflict with the owners of the group.

An interview was conducted with Ali Hasan, senior Hyderabad-based journalist, about the newspaper's editorial policy and family background of the owners. An interview was conducted with an anonymous Hyderabad-based Sindhi journalist, about the group's history, editorial policy and family background of the owners.

Sources

📄 E-Paper Pahrenji Akhbar (2019), Accessed on 21 February 2019

📄 E-Paper Pahrenji Akhbar (2019), Accessed on 21 February 2019

📄 HYDERABAD: Newsmen protest over FIR against Kawish editors (2012), Accessed on 21 February 2019

📄 Daily Weighted Average Rates – History (2016), Accessed on 4 May 2019

📄 Securities and Exchanges Commission of Pakistan, Accessed on March 2019

Documents

➤ Form A (Annual Return of Company having Share Capital), Kawish Publications Private Limited

➤ Form 3 (Return of Allotments), Kawish Publication Private Limited

› [Financial Statement, Kawish Publication Private Limited](#)

Azad Papers Private Limited

The company was set up in 1969 by two people, Abdul Matin Ansari, who at that time was the executive director of Pakistan Institute of Industrial Accountants, and Fazle Mobin Ahmad, the proprietor of a dry-cleaning business in Karachi. Each of them had 50 per cent shares in the company.

It is not clear from the official documents as to how and when the company's ownership was transferred to Islamic Research Academy and other owners listed below. It is also not known what role, if any, did Chaudhry Ghulam Muhammad, daily Jasarat's founder as per its own masthead, played in setting up the company.

Key facts

Business Form	Private
Legal Form	Limited Liability Company
Business Sectors	Printing and publishing

Ownership

Individual Owner

› Islamic Research Academy

Islamic Research Academy is a think tank ideologically affiliated to a rightwing religious party, Jamaat-e-Islami. It is registered as a non-profit, non-government organization under the Societies Registration Act, 1860. It has its headquarters in Karachi and runs a publishing house – that publishes books, research articles and an Urdu language research journal called Maarif – as well as a book shop. A part of the academy is dedicated to publishing books and articles by and on Abul A’ala Maudoodi, the founder of Jamaat-e-Islami.



98.4%

Mian Muslim Pervaiz

Mian Muslim Pervaiz is a senior member of Jamaat-e-Islami. He has led his party’s councillors in Karachi’s elected city council between 2001 and 2005 when another Jamaat-e-Islami leader, Naimatullah Khan, served as the city’s nazim (mayor).

Muslim Pervaiz has also worked as the chief executive officer of daily Jasarat in the recent past.

0.6%

Shahid Hashmi

Shahid Hashmi is a senior ideologue of Jamaat-e-Islami. He is also a director of Islamic Research Academy. He comes from a family of intellectuals. His father was a short story writer and the editor of a literary journal but, unlike his son, he followed a leftist ideology.

0.5%

Media Outlets



Jasarat

Other Media Outlets

Other Online Outlets <https://www.jasarat.com>

Facts

General Information

Founding Year 1969


Affiliated Interests Founder

Chaudhry Ghulam Muhammad

A senior leader of a rightwing Islamist political party, Jamaat-e-Islami, he was politically active in the 1960s in an opposition movement against the rule of Pakistan's first military dictator General Ayub Khan.

Towards the end of the same decade, he reached the post of his party's chief in the country's largest city, Karachi. Since he was a man of vast means, Jamaat-e-Islami's top leadership asked him to finance a daily newspaper to propagate the party's viewpoint to the public. It was largely with his donation of money that daily Jasarat came about.

Employees	Missing Data
------------------	--------------

Contact	Syed House, 3rd Floor, Opp. Bombay Hotel Building, I I Chundrigar Road, Karachi Tel: 92-(0)21-32630391-4 Fax: 92-(0)21-32629344 Email:  accountjasarat@gmail.com
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Tax/ ID Number	0003035
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Financial Information

Revenue (Financial Data/ Optional)	Missing Data
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Operating Profit (in Mill. \$)	Missing Data
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Advertising (in % of total funding)	Missing Data
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Management

Executive Board

Dr Abdul Wasay Shakir

Chief Executive Officer, a physician at the Aga Khan University Hospital, Karachi, he is also the president of Pakistan Society of Neurology and a naib ameer (vice president) of Jamaat-e-Islami in Karachi.

Mian Muslim Pervaiz

director, he has also worked as the chief executive officer of daily Jasarat in the past.

Shahid Hashmi

director, he is a director of Islamic Research Academy, a think tank associated with Jamaat-e-Islami.

M Tanveer Magon

director, he is a member of Jamaat-e-Islami.

Birjees Ahmed

director, he is a member of Jamaat-e-Islami.

Shamim Pasha

director, he is a member of Jamaat-e-Islami.

Other Influential People

Athar Hashmi

Having worked in various newspapers including Hurriyat, a prominent Urdu daily in Karachi during the 1960s and the 1970s, he has been associated with daily Jasarat for the last 30 years or so.

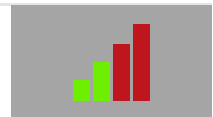
Further Information

Headlines

- 📄 Jasarat editor 'picked up', released (2002), Dawn, Accessed on February 28, 2019
 - 📄 Shame on hatemongers (2017), Daily Times, Accessed on February 28, 2019
 - 📄 Jamat e Islami Lies Exposed (2009), Khaled Faroqi's blog, Accessed on February 28, 2019
 - 📄 The patchy world of Urdu newspapers (2017), Dawn, Accessed on February 28, 2019
-

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The company was sent information request on 14 January 2019 through a courier company as well as by email. It did not respond even after a reminder was couriered on 1st February 2019 and emailed on 4 February 2019. No verified online information is available about daily Jasarat's ownership structure and its financial status.

The data obtained from SECP also does not provide information about its latest financial status.

Interviews were conducted in June with Shahid Hashmi, a member of board of directors of Azad Papers Private Limited that owns and runs daily Jasarat and with Muzaffar Ejaz, a senior member of daily Jasarat's editorial board.

Sources

- 📄 Jamat-e-Islami Ameer Siraj-UI-Haq messages on 47th foundation day of Jasarat Newspaper, Accessed on February 28, 2019

- 📄 Islamic Research Academy website, Accessed on June 18, 2019

- 📄 Maarif website, Accessed on June 18, 2019

Documents

- › Certificate of Incorporation, Azad Papers Private Limited

- › Form A (Annual Return of Company Having Share Capital), Azad Papers Private Limited

- › Memorandum and Articles of Association, Azad Papers Private Limited

Business Recorder Group

Recorder Television Network (Pvt) Ltd is part of the Business Recorder group of companies which owns various media including Aaj TV, an Urdu news and current affairs channel, Aaj Entertainment, an Urdu entertainment channel and Business Recorder, an English daily focusing on business news.

Key facts

Mother Company	Business Recorder Group
Business Form	Private
Legal Form	Private Limited Liability Company
Business Sectors	Publishing; Television Broadcasting; IT solutions

Ownership

Individual Owner

› The Zuberi Family



100%

Media Outlets



Aaj News

Other Media Outlets

Other Print Outlets Business Recorder

Other TV Outlets Aaj Entertainment

Other Online Outlets <https://www.brecorder.com>

<https://www.aaj.tv>

Facts

Media Business

Publishing Business Recorder

Broadcasting companies 24-Seven Media Network (Pvt) Ltd

Business

Printing of security papers M/s Apex Printry (Pvt) Ltd

General Information

Founding Year 2005

Affiliated Interests Founder **The Zuberi family**
All individuals among the founders belong to the Zuberi family that owns the Business Recorder Group that manages Aaj TV channel, Aaj Entertainment channel and Business Recorder newspaper as well as Emmay Zed Publications (Pvt) Ltd, Apex Printry (Pvt) Ltd and 24-Seven Media Network (Pvt) Ltd.

Employees 652

Contact Business Recorder House,
531 Business Recorder Road,
Karachi, Pakistan
Tel.: +92-21-322-57215
Website: > www.aaj.tv

Tax/ ID Number 2104497-0

Financial Information

Revenue (Financial Data/ Optional) USD 101.84 Million / PKR 1.218 Billion

Operating Profit (in Mill. \$) USD 5.07 Million / PKR 604.28 Million

Advertising (in % of total funding) Missing data

Management

Executive Board

Asif Aziz Zuberi

Chief Executive, CEO Aaj TV, shareholder

Ahmad A Zuberi

Director, shareholder

Arshad Aziz Zuberi

Director, shareholder

Wamiq Aziz Zuberi

Director, CEO Business Recorder Group, shareholder

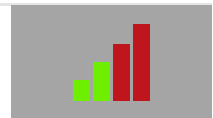
Further Information

Headlines

- 📄 Armed men attack Aaj TV office (2007), Dawn, Accessed on March 18, 2019
 - 📄 Aaj TV apologizes to extremist groups for airing rights activist's pro-Ahmadi comments (2016), Times of Ahmad, Accessed on March 18, 2019
 - 📄 M A Zuberi passes away (2010), Express Tribune, Accessed on March 19, 2019
 - 📄 Founder of Business Recorder M.A. Zuberi passes away, Dawn, Accessed on March 18, 2019
 - 📄 Asif Zuberi appointed convener SAFE Working group (2017), Trade Chronicle, Accessed April 26, 2019
-

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The company was sent information request on 15.01.2019 through a courier company as well as by email. The company did respond even after a reminder was couriered on 01.02.2019 and emailed on 04.02.2019 but the information was not forthcoming. The company does not have online presence. Financial information has been obtained from a report for 2017-18 submitted by the company to the SECP. The amounts were converted based on the rate for June 2018 at PKR 119 per USD.

Sources

📄 Securities and Exchanges Commission of Pakistan, Accessed on March 2019

› Business Recorder, Accessed on April 26, 2019

📄 Aaj TV, Accessed on April 26, 2019

📄 PLAY, Accessed on April 26, 2019

› All Pakistan Newspaper Society, Accessed on March 18, 2019

📄 Official website of Aaj TV, About Us, Accessed on March 18, 2019

📄 Accessed on March 18, 2019

📄 Shahab Zuberi, LinkedIn, Accessed on March 18, 2019

📄 Daily Weighted Average List – History (2018), Accessed on 30 May 2019

Documents

› Certificate of Incorporation, Recorder Television Network Private Limited

› Form A (Annual Return of Company Having Share Capital, Recorder Television Network Private Limited

› Form 3 (Return of Allotment), Recorder Television Network Private Limited

› Form 7 (Notice of Increase in Nominal Share Capital), Recorder Television Network Private Limited

› Article of Association, Recorder Television Network Private Limited

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- › Memorandum of Association, Recorder Television Network Private Limited

 - › Financial Statement, Recorder Television Network Private Limited

 - › Certificate of Incorporation, Apex Printry Private Limited

 - › Form 26, Special Resolution, Apex Printry

 - › Form 3 (Return of Allotments), Apex Printry Private Limited

 - › Form A (Annual Return of Company Having Share Capital), Apex Printry Private Limited

 - › Memorendum of Association, Apex Printry Private Limited

 - › Financial Statement, Apex Printry Private Limited

 - › Financial Statement, Emmay Zed Publications Private Limited

 - › Form A(Annual Returnt of Company Having Share Capital), Emmay Zed Publications Private Limited

 - › Form 3 (Return of Allotments) Emmay Zed Publications Private Limited
-

Capital FM Private Limited

Capital FM (Private) Limited is registered with Securities and Exchange Commission of Pakistan and deals in establishing, operating and running FM radio stations in the country. The company is part of the FM 100 Pakistan network of Radio stations and runs the FM 100 Islamabad Radio station. It broadcasts out of the following cities - Karachi, Lahore, Islamabad and Hyderabad, Rahim Yar Khan, Gujrat, Jhelum and Multan cities. Capital FM Private Limited is owned in by the Pakistan Air Force-run Shaheen Foundation (25%) and the members of the Ghulam Mustafa Memon family (collectively 75%).

Key facts

Business Form	Private
Legal Form	Limited Liability Company
Business Sectors	Radio and TV broadcasting

Ownership

Individual Owner

› Shaheen Foundation

Shaheen Foundation, PAF was established in 1977 by the Pakistan Air Force under the Charitable Endowment Act 1890 to promote welfare activities for the benefit of serving and retired PAF personnel including civilians & their dependents by generating funds through industrial and commercial enterprises.



25%

› Mustafa Memon Family

Mustafa Memon family members Ghulam Mustafa Memon (20%), his wife Fatima (10%), Ahmed Mustafa (15%), Amir Mustafa (20%) and Saba Ahmed Memon (10%) collectively hold 75% of shares at Capital FM Private Limited. The same group of people hold licenses for 2 additional radio stations: FM 100 Karachi and FM 100 Lahore.



75%

Media Outlets



FM 100 Islamabad

Other Media Outlets

Other Radio Outlets FM 100 Benazirabad (Missing Data)

FM 100 Abbottabad (Missing Data)

FM 100 Multan (Missing Data)

FM 100 Rahim Yar Khan (Missing Data)

FM 100 Jhelum (Missing Data)

FM 100 Hyderabad (Missing Data)

FM 100 Gujrat (Missing Data)

FM 100 Shikarpur (Missing Data)

FM 100 Jacobabad (Missing Data)

Other Online Outlets <http://fm100pakistan.com/>

Facts

Media Business

Radio Broadcasting Lahore Broadcasting Corporation (Private) Limited

FMS Private Limited

Capital FM Private Limited

Media Marketing and Broadcasting Services Private Limited

Public Media Entertainment Private Limited

Capital Broadcasting Services Private Limited

General Information

Founding Year	1999
Affiliated Interests Founder	Mohsin Nisar Mukhi There is no information available about the founder online nor the company provided any detail after MOM Pakistan sent out information request and details are given in meta data.
Employees	Missing Data
Contact	Plot 43-5, E/3, Block 6, PECHS, Karachi. Phone: +92(0)21-34549055 Email: ✉ aman_fm100@hotmail.com Website: > fm100pakistan.com
Tax/ ID Number	NTN: 0860211-5

Financial Information

Revenue (Financial Data/ Optional)	Missing Data
Operating Profit (in Mill. \$)	Missing Data
Advertising (in % of total funding)	Missing Data

Management

Executive Board

Aman Ahmed

Chief Executive FMS (Pvt) Ltd, Capital FM (Pvt) Ltd

Qazi Ahmed Mateen

Director FMS (Pvt) Ltd, Public Media Entertainment Solution (Pvt) Ltd

Amir Mustafa

Director FMS (Pvt) Ltd, Capital FM (Pvt) Ltd

Khawaja Kamran Jamil

Director FMS (Pvt) Ltd, Capital FM (Pvt) Ltd

Shahid Hameed

Director FMS (Pvt) Ltd, Capital FM (Pvt) Ltd

Air Commodore @ Zafar Yasin

Director FMS (Pvt) Ltd, Capital FM (Pvt) Ltd. Mr Zafar Yasin is a retired Pakistan Air Force officer.

Further Information

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

An information request was sent to the station on 23 January 2019 through a courier company as well as by email. There was no response to the request. A reminder was couriered on 15 February 2019 and emailed on 17 February 2019. There was no response from the outlet to date. Documents received from Securities and Exchange Commission of Pakistan (SECP) did not include any audit report for any financial year the media outlet submitted. However, the SECP documents do provide data about owners and company which owns the radio station. On 19 April 2019 at around 11.40am (Pakistan Standard Time), CEO FM 100 Islamabad Mr Aman Ahmed was called on his Karachi office # 021-34549055 to seek some information about FM 100 Islamabad station. The operator connected MOM team member with the CEO who referred to GM Operations Mr. Qazi Ahmed Mateen to talk to Mr. Mateen told MOM Pakistan researcher that Pakistan Electronic Media Regulatory Authority told him “not to share” any information with MOM Pakistan partner Freedom Network for the MOM Pakistan project.

Sources

▣ [Shaheen Foundation \(2016\)](#), Accessed on 27 April 2019

Documents

› [Memorendum of Association, Capital F M Private Limited](#)

› [Form A \(Annual Return of Company Having Share Capital\), Capital F M Private Limited](#)

› [Certificate of Incorporation, Capital F M Private Limited](#)

Daily Pakistan Group

The Daily Pakistan Group does not own TV and radio, which means it is not required to mandatorily register. Registration for newspapers or websites is not required and so the group is technically not registered anywhere in terms of official declaration of ownership. www.dailypakistan.com.pk is the website of Urdu daily Pakistan, which also owns the English language news website www.dailypakistan.com.pk and Chinese language news website cn.dailypakistan.com.pk.

Key facts

Business Form	Private
Legal Form	Not a formally registered group or company
Business Sectors	Publishing and printing

Ownership

Individual Owner

› **Mujeeb-ur-Rehman Shami**
Mujeeb-ur-Rehman Shami is one of Pakistan's most well-known journalists, columnist and commentator who is the chief editor of Urdu daily newspaper Pakistan. He has a right-of-center disposition in his views and perspectives that are also reflected in both the newspaper and news websites that his newspaper group owns.



Media Outlets



Dailypakistan.com.pk

Other Media Outlets

Other Print Outlets	Daily Pakistan
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Facts

Media Business

Publishing	Daily Pakistan
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General Information

Founding Year	Missing Data
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Affiliated Interests Founder**Mujeeb-ur-Rehman Shami**

one of Pakistan's most well-known journalists, columnists and commentators who is the chief editor of Urdu daily newspaper Pakistan. He has a right-of-center disposition in his views and perspectives that are also reflected in both the newspaper and news websites that his newspaper group owns. He has been appearing on the talk show Nuqta-i-Nazar (run several days a week) on Dunya TV for several years now. Prior to taking over daily Pakistan newspaper, he founded the erstwhile Urdu weekly Zindagi and Urdu monthly Qaumi Digest. Shami is also an active member of the Council of Pakistan Newspaper Editors (CPNE), the editors' guild, and served as its president in 2002.

Employees

Missing Data

Contact

41 Jail Road, Lahore, Pakistan
Tel.: +92-42-37500616
Website: > dailypakistan.com.pk

Financial Information**Revenue (Financial Data/
Optional)**

Missing Data

Operating Profit (in Mill. \$)

Missing Data

**Advertising (in % of total
funding)**

Missing Data

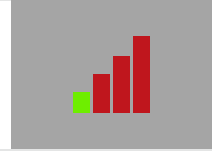
Management**Executive Board**

Missing Data

Further Information

Data Unavailable

ownership data is not publicly available, company/channel denies the release of information or does not respond, no public record exists



Meta Data

The outlet was sent information request on 22.01.2019 through a courier company as well as by email. The company did not respond even after a reminder was couriered on 08.02.2019 and emailed on 11.02.2019 but the information was not forthcoming.

Sources

📄 Daily Pakistan website, Accessed on 15 May 2019

📄 Daily Pakistan: About Us, Accessed on 15 May 2019

📄 Mujeeb Ur Rehman Shami Biography, Accessed on 15 May 2019

Future-Tech Engineering & System

Future Tech Engineering & System (Private) Limited is registered with Securities and Exchange Commission in Pakistan's Islamabad registry office to start business in establishing network of radio stations. It operates Radio Awaz FM 106 radio station. The company made good use of educational qualification of Mirza Muhammad Naeem, who is a qualified telecommunication engineer and pioneer of the company. According to its website, the company is not only broadcasting the FM transmission but also "providing the turn-key solution" for the setting up of the complete Radio Stations and Telecom Solutions in the government, semi-government and private sector. The company offers voice, data, video and wireless communications network design and implementation and services in the following major areas: System Engineering, Voice & Data Networks, Wireless Technologies, Cable TV, DSL Network, Video Conferencing, VoIP Telephony & Implementation and Project Management.

Key facts

Business Form	Private
Legal Form	Limited Liability Company
Business Sectors	Radio Broadcasting

Ownership

Individual Owner

› Mirza Muhammad Naeem

Mirza Muhammad Naeem is the chairman and chief executive of Awaaz Group of Radios running 12 FM stations mainly across Punjab province – the biggest in Pakistan with an estimated population of 110,012,442 as of 2017 census. He studied at the National Defence University in Islamabad. He also studied telecommunication and radio from the Queen’s University in Canada besides degree in electrical engineering from the University of Engineering and Technology in Lahore. Naeem is the pioneer of Future-Tech Engineering and Systems (Private) Limited and Awaz Group of Radios. Mirza Muhammad Naeem and Samar Naeem collectively hold 99.89% of shares at the Future-Tech Engineering and Systems Private Limited which operates the FM 106.



99.9%

Mirza Usman Ali

There is no information publicly available about the Mirza Usman Ali nor did the company provide details when an information request was sent.

0.1%

Media Outlets



Radio Awaz FM106

Other Media Outlets

Other Radio Outlets

FM 105 Gujrat (Missing Data)

FM 106 Gujranwala (Missing Data)

FM 107 Sheikhpura (Missing Data)

FM 106 Sadiqabad (Missing Data)

FM 105 Khanpur (Missing Data)

Other Online Outlets

<http://radioawaz.com.pk/>

Facts

Media Business

Radio Broadcasting

Future Tech Engineering and System (Pvt) Ltd.

General Information

Founding Year 2002

Affiliated Interests Founder **Mirza Muhammad Naeem**
is the chairman and chief executive of Awaaz Group of Radios running 12 FM stations mainly across Punjab province – the biggest in Pakistan with an estimated population of 110,012,442 as of 2017 census. He studied at the National Defence University in Islamabad. He also studied telecommunication and radio from the Queen's University in Canada besides degree in electrical engineering from the University of Engineering and Technology in Lahore. Naeem is the pioneer of Future-Tech Engineering and Systems (Private) Limited and Awaz Group of Radios.

Employees Missing Data

Contact M/S Future Tech Engineering & System (Pvt) Ltd,
House 302, Street 30, F-11/2 Islamabad
Phone: +92(0)-51-2264710, 4436690
Website: > radioawaz.com.pk
Email: ✉ naeem@radioawaz.com.pk

Tax/ ID Number NTN: 1435808-5

Financial Information

**Revenue (Financial Data/
Optional)** USD 0.79 Million / PKR 83.35 Million (2016-17)

Operating Profit (in Mill. \$) USD 0.037 Million / PKR 3.95 Million (2016-17)

**Advertising (in % of total
funding)** Missing Data

Management

Executive Board

Missing Data

Further Information

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

An information request was sent on 24 January 2019 through a courier company as well as by email. There was no response to the request. A reminder was couriered on 15 February 2019 and emailed on 17 February 2019. Again, there was no response from the company to date.

Sources

- 📄 Naeem Mirza (2019), LinkedIn, Accessed on 28 March 2019

 - 📄 About Us: Awaz Group of Radios, LinkedIn (2018), Accessed on 28 March 2019

 - 📄 Naeem Mirza, Facebook (2019), Accessed on 28 March 2019

 - 📄 Daily Weighted Average Rates – History (2016), Accessed on 29 April 2019

 - 📄 Awaz Radio (2017), Accessed on 29 April 2019

 - 📄 About Us (2017), Accessed on 29 April 2019
-

Documents

- Certificate of Incorporation, Future-Tech Engineering and Systems Private Limited

 - Form 26 (Special Resolution), Future-Tech Engineering and Systems Private Limited

 - Form A (Annual Return of Company Having Share Capital) Future-Tech Engineering and Systems Private Limited

 - Form 3 (Return of Allotments) Future-Tech Engineering and Systems Private Limited

 - Financial Statement, Future-Tech Engineering and Systems Private Limited
-

-
- › Memorandum of Association, Future-Tech Engineering and Systems Private Limited
-

Galaxy Broadcasting Network

Galaxy Broadcasting Network Pvt Ltd owns and operates 92 News, a satellite news television channel offering live current affairs transmission. The channel was among the top 10 news channels in terms of audience share in 2018, according to Gallup Pakistan data. The company was established in 2005 with an authorised capital of PKR2 million / USD 19,007. The company is based in Karachi and owned by the Mian Family.

Key facts

Mother Company	Madina Group of Industries
Business Form	Private
Legal Form	Private Limited Liability Company
Business Sectors	TV Broadcasting; Publishing; Food and Beverages; Energy; Steel; Education; Health

Ownership

Individual Owner

› The Mian Family



100%

Media Outlets



92 News

Other Media Outlets

Other Print Outlets 92 Roznama

Other Online Outlets <https://www.roznama92news.com>

<https://92news hd.tv/live/>

Facts

Media Business

TV Broadcasting Glaxy Broadcasting Network Pvt Ltd

Publishing Glaxy Broadcasting Network Pvt Ltd

Business

Steel Madinah Enterprises Ltd

Food Madina Sugar Mills Pvt Ltd

Energy Faisalabad Oil Refinery Pvt Ltd

Hamza Oil Terminal
Education
📄 <http://University of Faisalabad>

Health Madinah Teaching Hospital

Madinah Medical Centre

General Information

Founding Year 2005

Affiliated Interests Founder **Ms Nafeesa**
in Form 21 [requiring change in office] submitted to SECP in 2011 is declared as the chief executive of Galaxy Broadcasting Network Pvt Ltd and appears to be related to Mr Muhammad Hanif since her name in the Memorandum of Association document of the company signed Dec 19, 2005, appears against the “father’s / husband’s name” column in the Memorandum of Association column;

Mr Riaz Jawed Iqbal Siddiqui
appears in the Memorandum of Association as one of the founding shareholders alongside Ms Nafeesa. No information was found about Mr Siddiqui. In the Memorandum of Association Ms Nafeesa is shown as owning 1.99 million shares and Mr Siddiqui 500 shares. Both these are no longer shareholders in the Form A (annual statement of accounts of company) submitted to SECP on 27 Oct 2018.

Employees 630

Contact C-2 Karsaz, KDA Scheme No. 1,
Karachi Central, Karachi, Pakistan
Tel.: +92-21-34750-661
Website: > 92newshd.tv

Tax/ ID Number 0053420

Financial Information

**Revenue (Financial Data/
Optional)** USD 3.55 Million / PKR 372.91 Million

Operating Profit (in Mill. \$) USD -4.9 Million / PKR -52.42 Million

**Advertising (in % of total
funding)** Missing Data

Management

Executive Board **Muhammad Hanif**
Chief Executive Galaxy Broadcasting Pvt Ltd, shareholder

Muhammad Rasheed
Director Galaxy Broadcasting Pvt Ltd, shareholder

Muhammad Usman
Director Galaxy Broadcasting Pvt Ltd shareholder

Further Information

Headlines  <https://92newshd.tv/92-news-celebrates-its-fourth-anniversary-in-lahore/>

.XKDVI5gzbiU
92 News celebrates its fourth anniversary (2019), 92 News, Accessed on
March 21, 2019

-
- 📄 92 News Media group Chairman Mian Hanif donates Rs10m to dam fund (2018), 92 News, Accessed on March 21, 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The company was sent information request on 15.01.2019 through a courier company as well as by email. The company did not respond even after a reminder was couriered on 01.02.2019 and emailed on 04.02.2019 but the information was not forthcoming. The company does not have online presence. Financial information has been obtained from a report for 2017 submitted by the company to the SECP. The average exchange rate (105) of the Central Bank of Pakistan for the year 2017 was used to covert PKR into USD.

Sources

- 📄 Madinah Group website, Accessed on 06 May 2019
- 📄 Securities and Exchanges Commission of Pakistan, Accessed on March 2019

Documents

- › Certificate of Incorporation, Glaxy Broadcasting Network Private Limited
- › Form A (Annual Return of Company Having Share Capital, Glaxy Broadcasting Network Private Limited
- › Memorandum of Association, Glaxy Broadcasting Network Private Limited
- › Financial Statement, Glaxy Broadcasting Network Private Limited

Khabrain Group

Liberty Papers Private Limited, part of Khabrain Group published the daily Khabrain. The company came about as a result of a rather unique and innovative financing model devised by its founder Zia Shahid. He invited prospective reporters and newspaper distributors to invest small amounts of money and become the owners of a newspaper, Urdu language daily Khabrain, that he intended to bring out from Lahore in 1991.

Some larger investors who had sided with him during his unsuccessful bid for the financial and administrative control of daily Pakistan, that had started under his editorship a year earlier, also left that newspaper and joined his latest project. When, finally, Liberty Papers Private Limited was registered with the government, it had more than 1500 owners, many of them having invested as little as PKR 1000 in it.

Overtime, Zia Shahid not just bought back hundreds of thousands of shares from small investors, he also started involving his children in the running of the company. By the early 2000s, all his three children were helping him run the media outlets he owned. This is how the house of Zia Shahid joined the country's family-owned media groups.

Today, he, his wife, his children and their spouses, and his many grandchildren together are the single largest group of shareholders in Liberty Papers Private Limited. The company's many smaller shareholders include a former prime minister Meraj Khalid (who died in 2003), a former interior minister Mian Hamid Sarfaraz and a former information minister and Senator Muhammad Ali Durrani. Another group of its investors consists of small business owners – such as jewelers, fruit sellers, vegetable dealers, owners of medical stores, proprietors of restaurants, bakers and confectioners – from across Pakistan.

Key facts

Mother Company	Khabrain Group
Business Form	Private
Legal Form	Limited Liability Company
Business Sectors	Publishing; Printing

Ownership

Individual Owner

› The Zia Shahid Family



63.9%

The family of Aleem Chaudhry

Aleem Chaudhry was a working journalist based in Multan, a city in southern part of Punjab province when, in the early 1990s, he invested a large sum of money in Liberty Papers Private Limited. He subsequently became the resident editor of Khabrain's Multan edition when it first came out and held that position till his death a couple of years ago. Together with his wife Suriya Aleem, he is still recorded as a major shareholder in Liberty Papers Private Limited.

8.2%

Dr Muzzafar Un Nisa

No information is available about Dr Muzzafar Un Nisa in the public sphere. The government documents about Liberty Papers Private Limited show her as the resident of a certain address in Lahore's Model Town area. Four other residents of the same address are also shown in the same documents as minor shareholders of the same company. It is not known if they are related to each other or to Dr Muzzafar Un Nisa.

2.7%

Media Outlets



Khabrain

Other Media Outlets

Other Print Outlets

Daily Khabroon

Daily Khabraan

Daily The Post

Other Online Outlets

<https://dailykhabrain.com.pk/>

Facts

Media Business

Broadcasting

Khabrain Communications Private Limited

General Information

Founding Year 1991

Affiliated Interests Founder**Zia Shahid**

unhappy with being overlooked for appointment to the post of editor, he left daily Jang in the late 1990s and started daily Pakistan, an Urdu language newspaper, from Lahore in 1990. Within a few months, he left daily Pakistan too and started another Urdu language daily, Khabrain, in September 1992 – also from Lahore.



Soon afterwards, Zia Shahid launched Sahafat, an evening newspaper in Urdu, which immediately earned fame, or notoriety, for a targeted and scandalous coverage of doctors, private hospitals, eateries and bakeries in Lahore. In 1994, its editor Khushnood Ali Khan developed differences with Zia Shahid and the two parted ways. The split resulted in the latter losing the ownership of Sahafat to the former.

Zia Shahid subsequently founded a number of others news outlets that include a daily newspaper in Punjabi language, Khabraan, a daily newspaper in Sindhi language, Kabroon, and an English language daily, The Post. He also founded Channel 5, a news television channel, in 2012. Except for daily Khabrain, most of these outlets are either dying or they are already dead. Zia Shahid has been active in various forums associated with news media too. His most recent initiative in this regard was to collaborate with many other journalists, editors and newspaper publishers to set up Pakistan News Media Association (PNMA) in March 2019. The association is meant to promote coordination, cooperation and networking among people working in different categories and sub-sectors of the news media industry. He was also the president of the Council of Pakistan Newspaper Editors (CPNE) in 2017-18.

Employees

Missing Data

Contact

12 Larence Road, Lahore, Pakistan
Tel.: 92-42-111-55-88-55
Fax No: 92-42-6372500, 92-42-6314658
Email:  Daily.khabrain@gmail.com
Website:  epaper.dailykhabrain.com.pk

Tax/ ID Number

0024852

Financial Information

Revenue (Financial Data/ Optional)	Missing Data
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Operating Profit (in Mill. \$)	Missing Data
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Advertising (in % of total funding)	Missing Data
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Management

Executive Board

Suriya Aleem

based in Multan city in southern part of Punjab province, she is a director of Liberty Papers Limited and owns 1.94% shares in it. Her late husband Aleem Chaudhry was resident editor of daily Khabrain's Multan edition. He was also a director and shareholder in Khabrain Communications Private Limited, another Khabrain Group company.

Khwaja Sohail Mehmood Butt

based in Lahore, he is a director of Liberty Papers Limited and owns 0.31% shares in it. He is also a director and shareholder in Khabrain Communications Private Limited, another Khabrain Group company.

Sehar Nawaz

based in Lahore, she is a director of Liberty Papers Limited and owns 0.11% shares in it. Her father Malik Muhammad Nawaz and mother Bushra Nawaz also own 0.31% shares each in the company.

Tariq Mehmood

based in Gujrat city in the central part of Punjab province, he is a director of Liberty Papers Limited and owns 1.25% shares in it.

Bilal Ahmad

based in Bahawalpur city in the southern part of Punjab province, he is a director of Liberty Papers Limited and owns 1.28% shares in it.
Furqan Ali Shah

▣ based in Faisalabad city in the central part of Punjab province, he is a director of Liberty Papers Limited and a son of Ijaz Hashmat Khan, the late resident editor of daily Khabrain's Faisalabad edition. His family owns 1.87% shares in the company.

Zia Shahid

the chief executive officer and a director of Liberty Papers Private Limited. He is the founder and editor-in-chief of daily Khabrain as well as of some other newspapers owned by the same company.

Imtinan Shahid

one of the two sons of Zia Shahid, he is the editor of daily Khabrain and the chief executive officer of Channel Five. He is also a director of Liberty Papers Private Limited and owns 8.12% shares in it.

Dr Nosheen Imran Alvi

Zia Shahid's daughter, she works as the managing editor of daily Khabrain. She is also a director of Liberty Papers Limited and owns 8.12% shares in it.

Yasmeen Shahid

the wife of Zia Shahid and a director of Liberty Papers Limited, she owns 5.66% shares in it.

Tamnah Imran

a granddaughter of Zia Shahid, she is a director of Liberty Papers Limited and owns 1.25% shares in it.

Nofal Awais

a grandson of Zia Shahid, he is a director of Liberty Papers Limited and owns 2.09% shares in it.

Uzman Nabi

based in Lahore, he is a director of Liberty Papers Limited and owns 1.25% shares in it.

Iqbal Malik

based in Lahore, he is a director of Liberty Papers Limited and owns 1.90% shares in it. He is also a director and shareholder in Khabrain Communications Private Limited, another Khabrain Group company.

Other Influential People**Humaira Awais Shahid**

the widow of Ednan Shahid, Zia Shahid's older son, she became the editor of English language daily owned by Khabrain Group, The Post, in 2007 after her husband's death but the newspaper's publication stopped soon afterwards. She also served a five-year stint between 2002 and 2007 as a member of the provincial assembly of Punjab on a seat reserved for women. In 2009–2010, she became the Rita E Hauser Fellow, a research post cosponsored by the Harvard University Committee on Human Rights Studies. In 2014, she wrote her memoir, *Devotion and Defiance: My Journey in Love, Faith and Politics*, in collaboration with American journalist Kelly Horan.

Further Information**Headlines**

- 📄 Council of Pakistan Newspapers Editors elects new office bearers (2018), Daily Times, Accessed on 13 June, 2019

- 📄 Zia sheds light on anti-Pakistan plots (2017), The Nation, Accessed on 13 June, 2019

- 📄 CPNE thanks Supreme Court for revival of govt ads (2018), The Express Tribune, Accessed on 13 June, 2019

- 📄 SHC stops APNS implementing March resolution, The Express Tribune, Accessed on 13 June, 2019

- 📄 New broad-based media association formed, The Express Tribune, Accessed on 13 June, 2019

- 📄 Editor of The Post dies (2007), Dawn, Accessed on 20 February, 2019

- 📄 CPNE, APNS condemn life threat to Zia Shahid (1999), Pakistan Press Foundation, Accessed on 20 February, 2019

- 📄 Khabrain Group sacks 100 staffers: reports (2013), Journalism Pakistan, Accessed on 20 February, 2019

- 📄 PTI CIS Omar Cheema sent a legal notice to Imtinan Shahid & Mian Riaz (2011), Siasat.pk, Accessed on 20 February, 2019

Arrest warrants issued for Zia Shahid and Imtihan Shahid (2010), The Free Library, Accessed on 20 February, 2019

Acts of Faith: Why People Get Killed Over Blasphemy in Pakistan (2015), The Wire, Accessed on 20 February, 2019

Graft case against media group chief (2011), Dawn, Accessed on 13 June, 2019

'Sell your Bentleys to pay employees', top judge tells media owners (2018), Pakistan Today, Accessed on 13 June, 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The outlet was sent information request on 14 January 2019 through a courier company as well as by email. It did not respond even after a reminder was couriered on 1st February 2019 and emailed on 4 February 2019. No verified online information is available about daily Jang's ownership structure and its financial status.

Even the data obtained from SECP shows only its ownership structure and no record of its current or recent financial status. This data is also marred by a number of serious anomalies. It contains the names of a number of shareholders who are dead; some shareholders have been listed more than once, each time with a different number of shares owned by them; some addresses are plain wrong – the city of Muzaffargarh is mentioned as Muzaffarabad in a number of entries and a few shareholders are shown to be the residents of a place called Bangladesh located in Pakistani part of Kashmir whereas it is very obviously the name of another country.

Sources

'Devotion and Defiance: My Journey in Love, Faith and Politics' by Humaira Awais Shahid, Washington Post, Accessed on 21 February, 2019

Humaira Awais Shahid 2009–2010, Radcliffe Institute for Advanced Study Harvard University, Accessed on 21 February, 2019

Mrs Humaira Awais Shahid, personal career and interests, Provincial Assembly of the Punjab, Accessed on 21 February, 2019

-
- ▣ Securities and Exchanges Commission of Pakistan, Accessed on March 2019

Documents

- › Certificate of Incorporation, Liberty Papers Limited
-
- › Form A(Annual Return of Company Having Share Capital), Liberty Papers Limited
-
- › Memorandum and Articles of Association, Liberty Papers Limited
-

Lahore Broadcasting Corporation

Lahore Broadcasting Corporation (Private) Limited is registered with Securities and Exchange Commission of Pakistan to run radio stations in Pakistan with prior permission from competent authorities, i.e. PEMRA. The company is part of the FM 100 Pakistan network of Radio stations. It broadcasts out of the following cities – Karachi, Lahore, Islamabad and Hyderabad, Rahim Yar Khan, Gujrat, Jhelum and Multan cities. The company is owned by Sabihuddin Pirzada and his wife Samina Pirzada.

Key facts

Mother Company	FM 100 Pakistan Group
Business Form	Private
Legal Form	Limited Liability Company
Business Sectors	Radio Broadcasting

Ownership

Individual Owner

› The Pirzada Family
Pirzada Family, Sabihuddin Pirzada and his wife Samina Pirzada, owns ultimately Lahore Broadcasting Corporation (Private) Limited. The shares are divided between the couple in 75/25 ratio, where the husband holds 75% and the wife 25% of shares. No further information was found on the owners' affiliated interests.



100%

Media Outlets



FM 100 Lahore

Other Media Outlets

Other Radio Outlets

FM 100 Benazirabad (Missing Data)

FM 100 Abbottabad (Missing Data)

FM 100 Multan (Missing Data)

FM 100 Rahim Yar Khan (Missing Data)

FM 100 Jhelum (Missing Data)

FM 100 Hyderabad (Missing Data)

FM 100 Gujrat (Missing Data)

FM 100 Shikarpur (Missing Data)

FM 100 Jacobabad (Missing Data)

Other Online Outlets

<http://fm100pakistan.com/>

Facts

Media Business

Radio Broadcasting	Lahore Broadcasting Corporation (Private) Limited
	FMS Private Limited
	Capital FM Private Limited
	Media Marketing and Broadcasting Services Private Limited
	Public Media Entertainment Private Limited
	Capital Broadcasting Services Private Limited

General Information

Founding Year	1994
Affiliated Interests Founder	Sabihuddin Pirzada is one of the founding members of M/S Lahore Broadcasting Corporation (Private) Limited. No biographical data or affiliated interests were found on the founder.
Employees	Missing Data
Contact	Address: 18-B, Tariq Block, News Garden Town. Lahore. Phone: +92(0)-42-5858100 Website: > fm100pakistan.com
Tax/ ID Number	NTN: 0860281-6

Financial Information

**Revenue (Financial Data/
Optional)** USD 0.38 Million / PKR 32.40 Million (2010-11)

Operating Profit (in Mill. \$) USD 0.02 Million / PKR 1.91 Million (2010-11)

**Advertising (in % of total
funding)** 1

Management

Executive Board

Aman Ahmed

Chief Executive FMS (Pvt) Ltd, Capital FM (Pvt) Ltd

Qazi Ahmed Mateen

Director FMS (Pvt) Ltd, Public Media Entertainment Solution (Pvt) Ltd

Amir Mustafa

Director FMS (Pvt) Ltd, Capital FM (Pvt) Ltd

Khawaja Kamran Jamil

Director FMS (Pvt) Ltd, Capital FM (Pvt) Ltd

Shahid Hameed

Director FMS (Pvt) Ltd, Capital FM (Pvt) Ltd

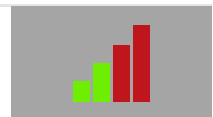
Air Commodore @ Zafar Yasin

Director FMS (Pvt) Ltd, Capital FM (Pvt) Ltd. Mr Zafar Yasin is a retired Pakistan Air Force officer.

Further Information

Data Publicly Available


ownership data is easily available from other sources, e. g. public registries etc.





Meta Data


An information request was sent to the station on 23 January 2019 through a courier company as well as by email. However, the company did not respond. A reminder was also dispatched on 15 February 2019. No response to date. On the station's website, the "About Us" button does not work. The telephone number given on its website does not work either. However, information about the company which runs the station is publicly available and it was obtained from Securities and Exchange Commission of Pakistan. Financial information provided has been obtained from a report the company submitted to the SECP for the financial year that started on July 2010 and ended on June 30, 2011. Audience data was provided by Gallup for the year 2018.

Sources


-  [FM 100 Pakistan \(2018\)](#), Accessed on 28 March 2019


-  [Daily Weighted Average List – History \(2016\)](#), Accessed on 18 April 2019


-  [FM 100 Lahore](#), Accessed on 28 March 2019

-  [When was FM 100 Pakistan was launched? \(2017\)](#), Accessed on 16 April 2019

Documents

-  [Certificate of Incorporation, Lahore Broadcasting Corporation Private Limited](#)

 -  [Memorandum of Association, Lahore Broadcasting Corporation Private Limited](#)

 -  [Financial Statement, Lahore Broadcasting Private Limited](#)
-

Mashriq Group

Mashriq Group of Newspapers represents a media group in northwestern Khyber Pakhtunkhwa province which publishes leading Urdu-language newspaper Mashriq, meaning 'East' in Urdu, English daily The Statesman and runs Mashriq television channel in Pushto language, the most spoken in Khyber Pakhtunkhwa and viewers spread across Pakistan.

The group is not registered as company with Securities and Exchange Commission of Pakistan and MOM Pakistan found no certified document to look into ownership structure, shareholdings and other details. It is one of the strongest groups doing business in media industry in Khyber Pakhtunkhwa bordering Afghanistan.

Key facts

Business Form	Private
Legal Form	Not a formally registered group
Business Sectors	Publishing; TV Broadcasting

Ownership

Individual Owner

› Syed Ayaz Badshah



Media Outlets



Mashriq

Other Media Outlets

Other Print Outlets

The Statesman

Other TV Outlets

Mashriq TV

Other Online Outlets

www.mashriqtv.pk

<https://www.mashriqtv.pk/E-Paper/the-statesman>

<https://www.mashriqtv.pk/E-Paper/peshawar/>

Facts

Media Business

TV Broadcasting

Divine Intervention (Private) Limited

Business

Construction Karcon Private Limited

General Information

Founding Year 1996

Affiliated Interests Founder **Late Syed Tajmir Shah** belongs to a business family of Peshawar. He joined media business with successful bidding for privatization of state-run Mashriq newspaper in 1996. His late brother Zafar Ali Shah was active in politics and he was elected as member of National Assembly. Politically, the family was close to Pakistan People's Party and it was ruling the then North West Frontier Province, now renamed as Khyber Pakhtunkhwa province, when the family won the bidding for Mashriq newspaper. Before joining the media industry, Tajmir Shah was running the family businesses in construction sector. The family sways hold religiously as well as it is know 'Saadat family'.

Employees Missing Data

Contact Daily Mashriq, Bilal Town,
Grand Trunk Road, Peshawar
Tel.: +92-(0)91-2584583
Fax: +92-(0)91-2651682
Website: > www.mashriqtv.pk/E-Paper/peshawar/2019-02-12/page-1

Financial Information

**Revenue (Financial Data/
Optional)** Missing Data

Operating Profit (in Mill. \$) Missing Data

**Advertising (in % of total
funding)** Missing Data

Further Information

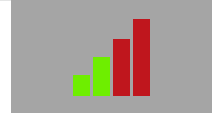
Headlines

📄 Peshawar: Phool Badshah passes away (2003), Accessed on 13 February 2019

📄 Mashriq sacks three reporters, Journalism Pakistan, Accessed 21 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

An information request was sent to the group on 11 January 2019 through a courier company and by email as well. No response was received from the outlet. A reminder was sent on 1 February 2019 through a courier company and on 04 February 2019 by email also. Again, there was no response from the newspaper. A right-to-know request was submitted on 12 February 2019 with Information Commission of Khyber Pakhtunkhwa government to seek details of advertisement released to the newspaper during 2018. The Information Commission directed the relevant government authority to share the details under Right-to-Know law of the province. No details were shared despite the provincial Information Commission's directive. A complaint under the law was lodged with Commissioner Information, government of Khyber Pakhtunkhwa on 5 March 2019 for non-compliance with the law by the authorities concerned. The commissioner again directed the concerned authority to share details under the law and no details were received by 03 May 2019.

Sources

📄 Daily Mashriq Newspaper in Urdu Online ePaper Edition, Accessed 18 February 2019

📄 Mashriq TV (2018), Accessed on 21 February 2019

Documents

➤ Mashriq Newspaer

National Communication Services (SMC)

National Communications Services (SMC-Pvt) Ltd was established in 2006 and notified by SECP as having merged into another company, the Punjab College of Information Technology Pvt Ltd under section 287 of the Companies Ordinance, 1984, in October 2009. The National Communications Services (SMC-Pvt) Ltd owns and operates Dunya News, a satellite news television channel offering live current affairs transmission as well as Dunyanews.tv, an online news portal. The channel was among the top 10 news channels and the website among the top 10 news websites in Pakistan in terms of audience share in 2018, according to Gallup Pakistan data. According to the company's Form A (SECP document) dated 27 Oct 2018, the company had only one shareholder (Chief Executive and Founder Mian Amer Mahmood who owned 100% of the total 7.71 million shares.

Key facts

Mother Company	Dunya Media Group
Business Form	Private
Legal Form	Private Limited Company
Business Sectors	Publishing; TV Broadcasting; Education

Ownership

Individual Owner

› Mian Aamir Mehmood



100%

Media Outlets



Dunya News



Dunyanews.tv

Other Media Outlets

Other Print Outlets Daily Dunya

Other TV Outlets Lahore News

Other Online Outlets www.dunyanews.tv

Facts

Media Business

TV Broadcasting National Communications Services (SMC-Pvt) Ltd

Publishing National Communications Services (SMC-Pvt) Ltd

Business

Education	Punjab Group of Colleges
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General Information

Founding Year	2006
----------------------	------

Affiliated Interests Founder	Mr Mian Amer Mahmood is one of the largest education entrepreneurs in Pakistan and owns the Punjab Group of Colleges, which established and manages three chartered universities, 330 colleges, 15 schools of Resource Academia chain, over 700 schools of Allied Schools chain and about 300 schools of the EFA Schools chain. The educational institutions are spread in almost 100 cities of Pakistan.
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Employees	Missing Data
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Contact	8A Abbott Road, Lahore, Pakistan Tel.: +92-42-3630-8151 Website: https: > www.dunyanews.tv
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Tax/ ID Number	0058311
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Financial Information

Revenue (Financial Data/ Optional)	Missing Data
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Operating Profit (in Mill. \$)	Missing Data
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Advertising (in % of total funding)	Missing Data
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Management

Executive Board

Mr Mian Amer Mahmood

Chief Executive National Communications (SMC-Pvt) Ltd

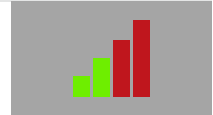
Further Information

Headlines

- 📄 Grenade attack on Dunya News office, Journalism Pakistan, Accessed on March 20, 2019
 - 📄 Protesting journalists call on Dunya News to honor its promise, Journalism Pakistan, Accessed on March 20, 2019
 - 📄 PEMRA directive to Dunya News after broadcasting lapse, Journalism Pakistan, Accessed on March 20, 2019
-

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The company was sent information request on 15.01.2019 through a courier company as well as by email. The company did not respond even after a reminder was couriered on 01.02.2019 and emailed on 04.02.2019 but the information was not forthcoming. The company does not have online presence. Financial information was also not forthcoming as SECP did not have any mandatory statement of annual accounts filed by National Communications Services (SMC-Pvt) Ltd.

Sources

- 📄 The Dunya News website, Accessed on March 20, 2019
 - 📄 Mian Amer Mahmood, Wikipedia, Accessed on March 20, 2019
 - 📄 Dunya News, Wikipedia, Accessed on March 20, 2019
 - 📄 Kamran Khan, Urdu Wire, Accessed on March 20, 2019
 - 📄 Securities and Exchanges Commission of Pakistan, Accessed on March 2019
-

Documents

- Certificate of Incorporation, National Communication Services (SMC-Private) Limited
-

-
- › Form A (Annual Return of Company Having Share Capital, National Communication Services (SMC-Private) Limited
-
- › Form 3 (Return of Allotment) National Communication Services (SMC-Private) Limited
-
- › Memorandum of Association, National Communication Services (SMC-Private) Limited
-

Nawaiwaqt Group

Nawa-i-Waqt Group of Publications owns Nawa-i-Waqt, an Urdu daily newspaper, The Nation, a daily English newspaper, Phool, a monthly Urdu magazine for children; Family, a weekly Urdu magazine for women; Nida-i-Millat, a weekly Urdu current affairs magazine; and Waqt News, an Urdu news channel (which went defunct in late 2018). The Group is owned by the Nizami Family.

Key facts

Business Form	Private
Legal Form	Not a formally registered group or company
Business Sectors	Publishing and printing

Ownership

Individual Owner > Rameeza Majid Nizami



Media Outlets



Nawa-i-Waqt



Nawaiwaqt.com.pk

Other Media Outlets

Other Print Outlets

The Nation (daily)

Phool (monthly)

Family (weekly)

Nida-i-Millat (weekly)

Other TV Outlets

Waqt News (went defunct in late 2018)

Other Online Outlets

www.nawaiwaqt.com.pk

Facts

Media Business

Publishing

Nawa-i-Waqt Group of Publications

General Information

Founding Year 1940

Affiliated Interests Founder **Hameed Nizami**
(Oct 3, 1915-Feb 22, 1962) was supportive of both Pakistan’s founder Muhammad Ali Jinnah and his All India Muslim League that successfully spearheaded the campaign for establishment of Pakistan. Nawa-i-Waqt Urdu daily has always been one of the most influential newspapers in Pakistan, preceding the country’s creation in 1947 by seven years and leading the campaign for carving out a ‘Muslim Pakistan’ from a ‘Hindu India’. Through the decades it has continued with its professed mission to protect and promote the ‘ideology of Pakistan’ in terms of Islamic nationalism through its firmly right-of-centre position on various issues. Nawa-i-Waqt is part of the Nawa-i-Waqt Group of Publications owned by the Nizami Family. Mr Majid Nizami (Apr 3, 1928-Jul 26, 2014) served as chief editor and publisher of Nawa-i-Waqt Group of Publications after the death of his brother Hameed. Majid’s daughter Rameeza Nizami succeeded his father in 2014. In 2007, Hameed expanded the Nawa-i-Waqt Group’s media empire by launching The Nation, an English language daily newspaper in 2000 and Waqt News current affairs TV channel in 2007 (which went defunct in late 2018). Hameed’s son Arif Nizami served as editor of The Nation newspaper until 2008 when family differences forced him to branch off on his own and founded the Nawa Media Group. In 2010 he launched Pakistan Today English daily, the country’s first newspaper published in the Berliner format. In 2015 he became the CEO of Channel 24 Urdu news channel. For a three-month period in early 2013 Arif also served as caretaker information and broadcasting minister.

Employees Missing Data

Contact 4 Shahrah-i-Fatima Jinnah,
Lahore, Pakistan
Tel.: +92-42-36302050
Website: [https: > www.nawaiwaqt.com.pk](https://www.nawaiwaqt.com.pk)

Financial Information

**Revenue (Financial Data/
Optional)** Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Further Information

Headlines

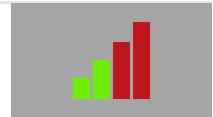
📄 'I still believe in the romance of the newspaper' (2014), Accessed on 14 February 2019

📄 IHC summons Nawa-i-Waqt Group boss Rameeza Nizami in contempt case (2018), Accessed on 14 February 2019

📄 APNS elects Sarmad Ali as President, Umer Mujib Shami Secretary General, Daily Pakistan Global (2016), Accessed on 14 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The company was sent information request on 11 January 2019 through a courier company as well as by email on 10 January 2019. The company did not respond even after a reminder was couriered on 1 February 2019 and emailed on 4 February 2019. There has been no response from the company to date.

Sources

📄 http://www.apns.com.pk/member_publication/index.php, APNS Member Publications (2019), Accessed on 14 February 2019

📄 <https://en.wikipedia.org/wiki/Nawa-i-Waqt> (2019), Nawa-i-Waqt, Wikipedia, Accessed on 14 February 2019

Pakistan Broadcasting Corporation

Pakistan Broadcasting Corporation (PBC) was created through a Presidential Ordinance in 1972. The Ordinance was later passed by the parliament in 1973 and it became 'the Pakistan Broadcasting Act of 1973. Upon its creation in 1972, the Corporation took control of Radio Pakistan, which emerged from All India Radio on the midnight of August 15, 1947 as 'Pakistan Broadcasting Services.

An 11-member Board, appointed by the federal government and consisting mainly of the government officials, supervises the PBC. A director-general, also appointed by the federal government, looks after day-to-day business of the Corporation.

In April 2019, the PBC was operating a national level news and current affairs channel, available through AM frequency, and a network of 34 FM radio stations including 18 'FM 101' stations, 13 'FM 93' stations and 3 'FM 94' stations. The News and Current Affairs Channel (NCAC) is linked through "five medium wave transmitters in a network to ensure maximum coverage."

Key facts

Mother Company	Ministry of Information and Broadcasting
Business Form	State owned
Legal Form	Corporation, formed under the PBC Act, 1973
Business Sectors	Radio Broadcasting

Ownership

Individual Owner

> The Government
The Government of Pakistan



Media Outlets



FM 101



Radio Pakistan

Other Media Outlets

Other Radio Outlets

NCAC

Sout ul Quran (Quranic Voice)

, World Service

, External Services

, FM 93

, Dhanak FM 94

FM 101

Other Online Outlets

<http://www.radio.gov.pk>

Facts

Media Business

Radio Broadcasting

Shalimar Recording & Broadcasting Corporation Ltd. (Shalimar Radio FM 94.6 Network)

General Information

Founding Year

1972

Affiliated Interests Founder

Pakistan Broadcasting Corporation (PBC) was created through a Presidential Ordinance in 1972. The Ordinance was later passed by the parliament in 1973 and it became 'the Pakistan Broadcasting Act of 1973. Upon its creation in 1972, the Corporation took control of Radio Pakistan, which emerged from All India Radio on the midnight of August 15, 1947 as 'Pakistan Broadcasting Services.

Employees	6000
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Contact	Pakistan Broadcasting Corporation Headquarter, G-5, Constitutional Avenue, Islamabad Pakistan Phone: +92 51 9214278, 92 51 9222161 Fax: +92 51 9223827 Website: > radio.net.pk/fm-101/
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Tax/ ID Number	n/a
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Financial Information

Revenue (Financial Data/ Optional)	Missing Data
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Operating Profit (in Mill. \$)	Missing Data
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Advertising (in % of total funding)	Missing Data
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Management

Executive Board

The PBC Board comprises the following:

- (i) Shafqat Jalil, Secretary, Ministry of Information and Broadcasting – Chairman
 - (ii to v) One eminent person each from the four provinces relating to media and management to be appointed by the Federal Government – Member
 - (vi) Additional Foreign Secretary – Member
 - (vii) Additional Secretary Finance – Member
 - (viii) Director General, Inter-Services Public Relations (ISPR) – Member
 - (ix) Managing Director, Pakistan Television Corporation (PTVC) – Member
 - (x) Director General, Pakistan Broadcasting Corporation (PBC) – Member
 - (xi) A representative of the Interior Division. Member
-

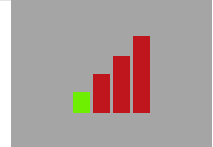
Further Information

Headlines

- 📄 Senior journalist Abdul Hadi Mayar appointed as Director News Radio Pakistan (2019), accessed on April 26, 2019
- 📄 Radio Pakistan clinches first position in world radio contest (2019), accessed on April 26, 2019

Data Unavailable

ownership data is not publicly available, company/channel denies the release of information or does not respond, no public record exists



Meta Data

Letter requesting information was sent to PBC on 23.01.2019 through courier and email. A reminder was couriered on 15.02.2019. Information request about revenue and profits was sent to PBC on 19.02.2019 but no response was forthcoming until end April 2019. A complaint to the RTI Commission was sent on 04.03.2019, but no response has so far been received. The information mentioned herein is taken from the PBC website. However, the website does not provide any information on the revenue and expenditures of the PBC.

The PBC Board, except four eminent persons each from the four provinces relating to media and management to be appointed by the Federal Government, comprises of the public officials. The government has the discretion to transfer these officials from one ministry / body to another at any time. Therefore, the [official] Board members are mentioned by their designation. Besides, there is no public information available about the 'four [non-official] eminent persons' as Board Members.

Sources

- 📄 PBC Family, Accessed on April 21, 2019
- 📄 Radio Pakistan in the Light of History, Accessed on March 25, 2019
- 📄 PBC Act 1973, Accessed March 25, 2019

Documents

- The Pakistan Broadcasting Corporation Act, 1973

PTVC

Pakistan Television Corporation (PTVC) is a government owned public limited company, which runs the operations of Pakistan Television (PTV) Network consisting of PTV News, PTV Home, PTV Sports, PTV World, PTV Global, PTV National, etc. PTV was launched in November 1964 by the government of Pakistan with cooperation of Japanese Nippon Electric Company and Britain's Thomas Television International. In 1965, operations of the TV were handed over to the Television Promoters Limited, a private limited company jointly run by the Japanese Nippon Electric Company and Britain's Thomas Television International. The government of Pakistan owned greater number of shares of this private company than the other two private companies. On May 29, 1967, PTVC was established under the Company's Act of 1913 and took over Television Promoters Limited. At present, a Managing Director, appointed by the federal government, manages the operations of the Corporation. A10-member board of directors, appointed by the Federal Government, looks after policy matters of the Corporation.

Key facts

Mother Company Government of Pakistan

Business Form State-owned

Legal Form Public Corporation

Business Sectors TV Broadcasting

Ownership

Individual Owner > The Government



100%

Media Outlets



PTV News

Other Media Outlets

Other TV Outlets

PTV Parliament

AJK TV

PTV News

PTV Home

PTV Sports

PTV World

PTV Global

PTV National

PTV Bolan

Facts

Media Business

Recording & TV Broadcasting Shalimar Recording & Broadcasting Corporation Ltd.

General Information

Founding Year 1967

Affiliated Interests Founder Government of Pakistan

Employees 6000

Contact PTV Headquarter, Constitution Avenue, Islamabad
Tel.: +92 51 9208651-5, 9203062-5
Website: > www.ptv.com.pk/ptvCorporate

Financial Information

**Revenue (Financial Data/
Optional)** USD 83.64 Million / PKR 9,191.3 Billion (2017-18)

Operating Profit (in Mill. \$) USD -3.96 Million / PKR -435.45 Million (2017-18)

**Advertising (in % of total
funding)** USD 16.3 Million / PKR 1,792.9 Billion (2017-18)

Management

Executive Board **Professor Ijaz-ul-Hassan**
Member

Professor Humayun Ehsan
Member

Sayed Savail Meekal Hussain

Member

Rashid Ali Khan

Member

Farooq Bazai

Member

Farman Ullah Jan

Member

Managing Director

Public Official

Additional Secretary M/o Information and Broadcasting

Ex-Officio Member

Additional Secretary Ministry of Finance

Ex-Officio Member

Director General Inter Services Public Relations

Ex-Officio Member

Managing Director PTVC

Ex-Officio Member

Director General Pakistan Broadcasting Corporation

Ex-Officio Member

Barrister Ali Zafar

Member, Advocate of Supreme Court of Pakistan

Zouhair A Khaliq

Member

Further Information

Headlines

- 📄 Most of PTV Channels are running in loss, Fawad Chaudhry tells NA (2018), Accessed on March 13, 2019

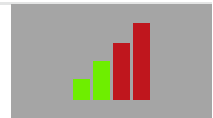
- 📄 Over Rs 1400m collected as PTV fees, part of electricity bill in last two financial years (2017), Accessed on March 13, 2019

- 📄 PM curbs ministry's power of hiring PTV's managing director, (2019), Accessed on March 15, 2019

- 📄 Govt nominates directors for PTV, Pakistan Today, Accessed on June 17, 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

An information request about revenue and profits was sent to PTV on 15.01.2019 but nothing has been heard. As a result of a follow-up complaint to the RTI Commission submitted on 04.03.2019, PTV officials contacted the MOM team through the phone and inquired about the requester and reasons for the information. However, still no official information was provided. Data about the revenue, profit/loss and advertisement is about fiscal year 2017-18 and has been taken from the news reports.

Sources

v=onepage&q&f=true

The History of Pakistan Television Corporation in Asian Communication Handbook of 2008 – Google Books. Accessed on March 13, 2019

- 📄 About PTV (2019), PTV, Accessed on March 15, 2019

- 📄 Introduction (2019), PTV, Accessed on March 15, 2019

- 📄 Pakistan Annual Development Plan (2018-19), Planning Commission of Pakistan, Accessed on March 15, 2019

- 📄 Govt nominates directors for PTV (2018), Pakistan Today, Accessed on April 19, 2019

- 📄 Most of PTV Channels are running in loss, Fawad Chaudhry tells NA (2018), Mati, Accessed on March 13, 2019

▣ Over Rs 1400m collected as PTV fees, part of electricity bill in last two financial years (2017), JournalismPakistan.com, Accessed on March 13, 2019

▣ <https://books.google.com.pk/books?id=Wo9YWvrWFclC&pg=PA377&dq=history+of+Pakistan+Television+>

Documents

- › Form A (Annual Return of Company Having Share Capital) Pakistan Television Corporation Limited

- › Form 3 (Return of Allotment), Pakistan Television Corporation Limited

- › Certificate of Incorporation, Pakistan Television Corporation Limited

- › Memorandum of Association, Pakistan Television Corporation Limited

- › Articles of Association, Pakistan Television Corporation Limited

- › Financial Statement, Pakistan Television Corporation Limited

Syndicate Entertainment

Syndicate Entertainment (Private) Limited is registered with Securities and Exchange Commission of Pakistan's Karachi registry office. There is little information available about the company as Securities and Exchange Commission of Pakistan did not provide the company's Memorandum of Association and Articles of Association to seek certified details about the company nor the company itself provided any details on website of FM 107 Karachi it owns.

Key facts

Business Form	Private
Legal Form	Limited Liability Company
Business Sectors	Radio Broadcasting

Ownership

Individual Owner

› Syed Mehdi Raza

Syed Mehdi Raza Naqvi is an experienced professional dealing in the country's entertainment industry, television, advertising, media marketing rights and radio broadcasts. Having served the National Television Marketing as vice-president, he also led a private airtime selling company that he helped to set up. In 2003, he became entrepreneur starting FM 107 radio station. He is member of Pakistan Broadcasting Association, a representative body of TV and radio channels in Pakistan, besides member of Marketing Association of Pakistan.



25%

Sher Asfand Yar Khan

Sher Asfand Yar Khan is one of the shareholders of Syndicate Entertainment (Private) Limited. No biographical data or affiliated interests were found on this shareholder.

25%

Muhammad Zubair

Muhammad Zubair is one of the shareholders of Syndicate Entertainment (Private) Limited. No biographical data or affiliated interests were found on this shareholder.

25%

Media Outlets



Apna Karachi FM 107

Other Media Outlets

Other Online Outlets

<http://apnakarachi107.fm/>

Facts

Media Business



Radio Broadcasting	Syndicate Entertainment (Private) Limited
---------------------------	---

General Information

Founding Year	2003
----------------------	------

Affiliated Interests Founder	Syed Mehdi Raza Naqvi is an experienced professional dealing in the country's entertainment industry, television, advertising, media marketing rights and radio broadcasts. Having served the National Television Marketing as vice-president, he also led a private airtime selling company that he helped to set up. In 2003, he became entrepreneur starting FM 107 radio station. He is member of Pakistan Broadcasting Association, a representative body of TV and radio channels in Pakistan, besides member of Marketing Association of Pakistan.
-------------------------------------	---

Employees	Missing Data
------------------	--------------

Contact	M/s Syndicate Entertainment (Private) Limited, 11th Floor, Technology Park, Shahrah-e-Faisal, Karachi. Telephone: +92(0)21-32791053 Email:  contact@apnakarachi107.fm Website:  apnakarachi107.fm
----------------	---

Tax/ ID Number	1692416-9
-----------------------	-----------

Financial Information

Revenue (Financial Data/ Optional)	USD 0.699 Million / PKR 76.89 Million (2017-18)
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Operating Profit (in Mill. \$)	USD 0.36 Million / PKR 4.00 Million (2017-18)
---------------------------------------	---

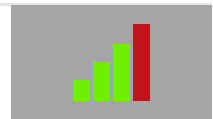
Advertising (in % of total funding) Missing Data

Management

Executive Board Missing Data

Further Information

Passive Transparency upon request, ownership data is easily available from the company/channel



Meta Data

An information request was sent to the radio station on 23 January 2019 through a courier company as well as by email. The media outlet responded through Mr 'Sagheer Hasan' on 18 February 2019 and partial requested information was shared after a reminder was couriered on 15 February 2019 and emailed on 19 February 2019. MOM Pakistan obtained certified copy of company document from Securities and Exchange Commission of Pakistan (SECP) through a paid request. However, the certified SECP documents did not include any audited report about the outlet. The audience share was provided by Gallup for 2018.

Sources

- 📄 Syed Mehdi Raza Naqvi – CEO (2017), Accessed on 26 April 2019
 - 📄 Daily Weighted Average Rates – History (2016), Accessed on 26 April 2019
-

Documents

- Form A (Annual Return of Company Having Share Capital) Syndicate Entertainment Private Limited
 - Annexure A, Syndicate Entertainment Private Limited
-

The Communicators Private Limited

The Communicators Private Limited is the first company to have established Pakistan's first private FM station called FM 99 from Islamabad. Sheikh Najib Ahmed and Sheikh Waseem Ahmed set up the company. However, internal differences split the family and Najib took over the company with 67% shares followed by 19% shares by his wife Fakhira Ahmed and rest of shares are owned by little known Bashir Ahmed.

Key facts

Business Form	Private
Legal Form	Limited Liability Company
Business Sectors	Radio Broadcasting

Ownership

Individual Owner

› Najeeb Ahmed Family

The company affairs are Najib family affairs. Both Najib Ahmed and his wife, Fakhira Najib, are running the business together and were able to make FM Power99 a major brand in the country's radio sector. Both have qualifications and experience in radio broadcasting. Both play individual roles to keep pace with fast changing business models as well as taking close look at local issues to focus on in radio programmes and increase listenership. Their radio station was ranked the 5th station among top 10 stations in the country, according to Gallup Pakistan audience data for 2018. Before launching his own channel FM99 Najib Ahmed was a director in state public broadcaster Radio Pakistan. He is also programme director at the FM 99. Ahmed brought private sector broadcasters together to form a platform called 'Association of Independent Radio' to protect private FM radio stations' rights. His wife, Fakhira Najib is Power 99's managing director. She also leads an interactive radio instruction programme designed to improve literacy rates in public schools of Islamabad at Power Foundation where she serves as CEO. The project is called 'Broadclass – Listen to Learn'.

Najib holds 67% of shares at the Communicators Private Limited, whereas Fakhira holds 19%. The remaining 14% are held by Bashir Ahmed, most likely a family member.



100%

Media Outlets



Power 99

Other Media Outlets

Other Radio Outlets FM 99.4 Abbotabad (Missing Data)

FM 99 Vehari (Missing Data)

Other Online Outlets <http://power99.live/>

Facts

Media Business

Radio Broadcasting The Communicators (Private) Limited

General Information

Founding Year 2003

Affiliated Interests Founder**Najib Ahmed**

founded the Power 99 FM station in 2003. He has a rich experience in broadcast media. Before launching his own channel FM99 he was a director in state public broadcaster Radio Pakistan. He is also programme director at the FM 99. He has been instrumental in making the channel a top brand since Pakistan liberalized its airwaves for private broadcasters in 2002. Ahmed brought private sector broadcasters together to form a platform called 'Association of Independent Radio' to protect private FM radio stations' rights.

Employees

Missing Data

Contact

ATS Centre, AKM, Fazal-ul-Haq Road, A Block,
Blue Area, Islamabad.
Telephone: +92(0)51-2801197-9
Email: ✉ najib@power99.com.pk
Website: > power99.live

Tax/ ID Number

NTN: 1435732-1

Financial Information

**Revenue (Financial Data/
Optional)**

Missing Data

Operating Profit (in Mill. \$)

Missing Data

**Advertising (in % of total
funding)**

Missing Data

Management

Executive Board

Missing Data

Other Influential People

Fakhira Najib

is Power 99's managing director. She also leads an interactive radio instruction programme designed to improve literacy rates in public schools of Islamabad at Power Foundation where she serves as CEO. The project is called 'Broadclass – Listen to Learn'. She is a shareholder at The Communicators Private Ltd and is married to Najib Ahmed, the found and CEO of Power 99.

Further Information

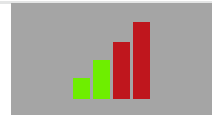
Headlines

📄 Gagged and shackled (2019), Accessed on 17, 2019

📄 Listen to Ambassador David Hale's first interview in Pakistan tonight at 6 PM on Power 99 FM! AmbHale (2016), Accessed on 17 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

An information request was sent to the company on 23 January 2019 through a courier as well as by email. The email bounced back and sent again after getting another email address from the company's FM 99 office in Islamabad. A reminder was couriered on 15 February 2019 and emailed on 17 February 2019. The media outlet did not respond. The station, however, provides some information about its management, including CEO on its website.

Sources

📄 Fakhira Najib (2017), Accessed on 27 April 2019

📄 Najib Ahmed – CEO (2017), Accessed on 27 April 2019

📄 Contact Us (2017), Accessed on 27 April 2019

Documents

› Memorandum of Association, The Communicators Private Limited

› Certificate of Incorporation, The Communicators Private Limited

› Form A (Annual Return of Company Having Share Capital), The communicators Private Limited

Trade Serve International

Trade Serve International (Private) Limited is registered with Securities and Exchange Commission of Pakistan's Islamabad registry office on 28 August 2002. The company deals with establishing network of FM radio broadcasting stations in Pakistan, according to company's Memorandum of Association.

The owner of the company Muhammad Imran communicated that this proprietor firm first engaged in government sector supplies / tenders / indenting from 1999-2002. After remaining in business for three years and making a successful turnover of PKR 40 million (US\$ 0.77 million), this proprietor firm was rolled back owing mostly to the alleged "corrupt practices in Public Sector procurements of Pakistan". After changing the firm to a private limited company, Trade Serve International Pvt. Ltd. won four FM Radio licenses in major cities of Karachi, Lahore, Faisalabad and Multan. The company is successfully operating Pakistan's popular FM Radio Network in Karachi, Islamabad, Lahore, Faisalabad and Multan for the last 16 years, 2004-2019.

Currently, employing over 250 individuals in five cities (including Islamabad), the company has growth plans to expand to Gujranawala, Sargodha, Nowshehra, Dadu, Mundi Bahawalain, Kasur, Khushab, Kohat and Zairat during the next two years. This expansion would enhance the company's Radio Revenue to PKR 400 million plus (US\$ 2.4 million) per annum, according to Muhammad Imran.

Key facts

Business Form	Private
Legal Form	Limited liability company.
Business Sectors	Radio Broadcasting

Ownership

Individual Owner

› Muhammad Imran Bajwa

Muhammad Imran, the founder of the FM 103 radio station, is a graduate of Science B.Sc. (Double Maths / Physics) from the University of Punjab besides taking courses in B.Sc. (Electric Engineering) from Pakistan Air Force College of Aeronautical Engineering (1983-1988) after doing matriculation from Pakistan Air Force Intermediate College Sargodha (1980). After the studies, Imran worked as a journalist in Pakistan's leading news organizations like, The Muslim (Islamabad), The Frontier Post (Islamabad) and weekly The Friday Times (Lahore) from 1988-1993. In this short stint in media reporting/writing, Imran won the country's Best Investigative Journalist (English) award from All Pakistan Newspaper Society in 1990 along with the Prime Minister's award for the same category.



75%

Fatima Zahra

There is no information available about Fatima Zahra. However, in certified documents MOM Pakistan obtained from Securities and Exchange Commission of Pakistan (SECP) she shares address of Muhammad Imran which makes it very likely that both are related or come from same family.

25%

Media Outlets



FM Mast 103

Other Media Outlets

Other Radio Outlets

Mast FM 103 Karachi (Missing Data)

Mast FM 103 Faisalabad (Missing Data)

Mast FM 103 Multan (Missing Data)

Other Online Outlets

<http://www.mast103.com/>

Facts

Media Business

Radio Broadcasting

Trade Serve International (Private) Limited

General Information

Founding Year 2002

Affiliated Interests Founder Muhammad Imran, the founder of the FM 103 radio station, is a graduate of Science B.Sc. (Double Maths / Physics) from the University of Punjab besides taking courses in B.Sc. (Electric Engineering) from Pakistan Air Force College of Aeronautical Engineering (1983-1988) after doing matriculation from Pakistan Air Force Intermediate College Sargodha (1980). After the studies, Imran worked as a journalist in Pakistan's leading news organizations like, The Muslim (Islamabad), The Frontier Post (Islamabad) and weekly The Friday Times (Lahore) from 1988-1993. In this short stint in media reporting/writing, Imran won the country's Best Investigative Journalist (English) award from All Pakistan Newspaper Society in 1990 along with the Prime Minister's award for the same category.

Employees 107

Contact Regency Plaza, Mini Market, Gulberg II, Lahore.
Phone: +92(0)42-35755383
Email: ✉ admin@mast103.com
Website: > www.mast103.com

Tax/ ID Number 1553827-3

Financial Information

Revenue (Financial Data/ Optional) USD 0.673 Million / PKR 74 Million (2017-18)

Operating Profit (in Mill. \$) USD 0.32 Million / PKR 35.7 Million (2017-18)

Advertising (in % of total funding) 1

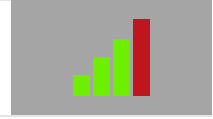
Management

Executive Board Missing Data

Further Information

Passive Transparency

upon request, ownership data is easily available from the company/channel



Meta Data

The station was sent information request on 23 January 2019 through a courier company as well as by email. The media outlet responded through Mr 'Arshad Siddiqui' promptly the same day and promised to share requested information soon. However, the outlet sharing partial requested information was received on 20 February 2019 through email after a reminder was couriered on 15 February 2019 and emailed on 17 February 2019. Muhammad Imran is the first FM radio network's owner who responded to MOM Pakistan's request for personal profile and photo.

Sources

- 📄 Daily Weighted Average Rates – History (2016), Accessed on 26 April 2019
- 📄 About Us (2018), Accessed on 26 April 2019
- 📄 Daily Weighted Average Rates – History (2016), Accessed on 3 May 2019
- 📄 The Economy Forecast Agency (2010-19), Accessed on 3 May 2019

Documents

- › Profile of Imran Bajwa, Tradeserve International Private Limited
- › Memorandum and Articles of Association, Trade Serve International Private Limited
- › Certificate of Incorporation, Trade Serve International Private Limited
- › Form A (Annual Return of Company Having Share Capital), Trade Serve International Private Limited
- › Profile Fatima Zahra, Trade Serve International Private Limited
- › Email and Annexure A. Trade Serve International Private Limited

Ummat Publications

Ummat Publications Private Limited was incorporated in 2003 in Karachi, with three brothers, Abdul Rafiq Afghan, Abdul Nasir Afghan and Abdul Rauf Afghan, being its shareholders. The first of them owned 90% shares in it while the other two owned 5% shares each. Later, Abdul Rafiq Afghan acquired the shares owned by Abdul Rauf Afghan as well.

Apart from owning daily Ummat, an Urdu language newspaper, the company also publishes two magazines in the same language – weekly Takbeer and monthly Ghazi.

Key facts

Business Form	Private
Legal Form	Private Limited Liability Company
Business Sectors	Printing and publishing

Ownership

Individual Owner

› The Afghan Family



100%

Media Outlets



Ummat

Other Media Outlets

Other Print Outlets Weekly Takbeer

Monthly Ghazi

Other Online Outlets <https://ummat.net>

Facts

Media Business

Publishing Ummat Publications Private limited

General Information

Founding Year 2003

Affiliated Interests Founder

Abdul Rafiq Afghan

Affiliated to the student wing of an Islamist party, Jamaat-e-Islami, he first made a name for himself as a student leader in Karachi during the early 1980s. He was known to be a strong advocate of Islamic resistance, or jihad, against Soviet forces in Afghanistan. He reportedly also went to that country to take part in fighting.

After completing his education, Abdul Rafiq Afghan started working in Karachi at a pro-jihad Islamist weekly, Takbeer. He would later marry the only daughter of the magazine's founder Maulana Salahuddin who was a champion of global Islamic causes and a sworn enemy of left-wing and liberal politics.

Before he launched Takbeer in the early 1980s, Maulana Salahuddin was the editor of daily Jasarat, the official media organ of Jamaat-e-Islami. He was murdered in 1994 outside his office allegedly by the members of a Karachi-based political party, Muttahida Qaumi Movement.

After Maulana Salahuddin's murder, senior members of Takbeer's editorial staff took over the magazine. They also expelled Abdul Rafiq Afghan from its editorial board. For some years after his expulsion, he and his wife, Sadia Salahuddin, remained estranged too.

She also initially alleged that he had killed her father in order to take over his media house. Before their split could be final, General Hameed Gul, a close friend of Maulana Salahuddin and also a former head of the Inter-Services Intelligence, Pakistan's topmost secret agency, intervened and reconciled the two.

It was after their reconciliation that Takbeer came to be run by Abdul Rafiq Afghan who by then had already started publishing daily Ummat. He also publishes another Urdu language magazine, Ghazi, though its circulation is very small.

Employees

Missing Data

Contact

Room 1,2,3 VIP Block IV,
Hockey Club of Pakistan Stadium,
Liaquat Barracks, Karachi
Tel.: +92-21-35655270-2
Fax: +92-21-35655275-6
Email:  ummatpublication@yahoo.com
Website:  ummat.net/ummatindex18062019.html

Tax/ ID Number

K-09270

Financial Information

Revenue (Financial Data/ Optional) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Management

Executive Board

Abdul Rafiq Afghan

Director and chief executive officer of Ummat Publications Private Limited, he was a student leader in Karachi during the early 1980s before he became a journalist and then a newspaper publisher.

Abdul Nasir Afghan

Director and the brother of the company's founder and chief executive officer Abdul Rafiq Afghan.

Other Influential People

Naseer Hashmi

A journalist since the early 1980s, he is the editor of daily Ummat. He was initially associated with daily Jang newspaper where he worked his way up to become its deputy editor. After he quit Jang in the early 1990s, he became the editor of Urdu News, a Karachi-based daily newspaper. He was also among the founding editorial team of Daily Ummat.

Further Information

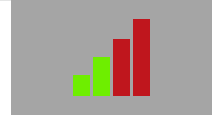
Headlines

📄 Hate archive: Shia-phobia of daily Ummat (2012), LUBP, Accessed on 27 February, 2019

📄 My husband Rafiq Afghan had killed my father Salahuddin - Sadia Salahuddin (2013), MQM Television Facebook, Accessed on 3 June, 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The company was sent information request on 15 January 2019 through a courier company as well as by email. It did not respond even after a reminder was couriered on 1st February 2019 and emailed on 4 February 2019. No verified online information is available about its ownership structure and its financial status.

The data obtained from SECP shows only its ownership structure and no record of its current or recent financial status.

Sources

📄 The opening page of Weekly Takbeer, Accessed on 25 February, 2019

📄 Daily Ummat Karachi, Accessed on 25 February, 2019

📄 Opening page of Ghazi magazine, Accessed on 25 February, 2019

📄 Securities and Exchanges Commission of Pakistan (SECP), Accessed in March 2019

Documents

› Certificate of Incorporation, Ummat Publication Private Limited

› Form A (Annual Return of Company having Share Capital), Ummat Publications Private Limited

› Memorandum and Articles of Association, Ummat Publication Private Limited

Mathrubhumi Printing and Publishing Company

The Mathrubhumi Printing and Publishing Company Private Limited was registered as a Company by K P Kesava Menon, and his friends K Madhavan Nair, Kuroor Neelakandan Nampoothiripad, K Kesavan Nair, and P Achuthan in February 1922. The idea was to publish a newspaper in Malayalam that supported the Indian Freedom movement, rather than support the British Raj – as was being done by other papers prevalent at that time.





Today the Mathrubhumi daily newspaper is published from fourteen locations within and outside Kerala. It even has a Dubai edition that was launched in 2013. Along the way, the company launched more print properties including Grihalakshmi, magazine for women, Mathrubhumi Sports Masika, for sports lovers, a travel magazine called Mathrubhumi Yatra, a children's magazine called Mathrubhumi Minnaminni, a film magazine called Mathrubhumi Star and Style. The company also has a book publishing arm called Mathrubhumi Books. The company also has a television production wing called MBTV, Mathrubhumi Television that produces television software. Also, among the verticals of the company is a radio station – Club FM 94.3. In 2013, the company launched its own 24 x 7 television news channel – Mathrubhumi News. It also has an entertainment channel called Kappa TV.

Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Publishing; Radio and TV Broadcasting;

Ownership

Individual Owner		
> The Kumar Family		37.6%
> P.V. Chandran Family		22%

Other minority shareholders

The remaining share of 40.36% share is split between other individual shareholders with less than 1% share

40.4%

Other Media Outlets

Other Print Outlets

Mathrubhumi Illustrated Weekly

Grihalakshmi

Mathrubhumi Star & Style

Thozhil Vartha

Mathrubhumi Sports Masika

Balabhumi

Arogya Masika

Mathrubhumi Yathra

Mathrubhumi Minnaminni

Cartoon Plus

Other TV Outlets

Mathrubhumi News

Kappa TV

Other Radio Outlets

Club FM

Other Online Outlets

<https://www.mathrubhumi.com/>

<https://tv.mathrubhumi.com/>

<https://www.youtube.com/user/TVMathrubhumi/videos?app=desktop>

Facts

Media Business

Print and Broadcasting	Mathrubhumi Printing and Publishing Private Limited (100%)
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Business

Real Estate	Ktcland Developers LLP
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Automobiles	Ktc Cars (India) Private Limited
--------------------	----------------------------------

Ktc Automobiles Private Limited

Pvs Automotive Company Private Limited
--

Transport	Kalpaka Transport Co Private
------------------	------------------------------

Horticulture	Kalpaka Rubber Plantations Private Limited
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Hospital	Pvs Hospital Private Limited
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Pvs Memorial Hospital Private Limited

General Information

Founding Year	1922
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Affiliated Interests Founder

Kizhakke Potta Kesava Menon

was born in a royal family of the Maharajah of Palakkad in the south Indian state of Kerala. He was an Arts Graduate from the Madras University and a Bar-at-Law from Middle Temple of the United Kingdom. A freedom fighter who joined the Indian National Congress in 1915, he was an avid writer and had authored many books and essays. Menon launched the Mathrubhumi (Homeland), a Malayalam newspaper for voicing his thoughts for the freedom movement. Today the newspaper is one of the prominent and widely read Malayalam newspapers both in Kerala and outside Kerala.

Employees Missing Data

Contact The Mathrubhumi Printing & Publishing Co. Ltd.,
M.J. Krishnamohan Memorial Building,
K.P. Kesava Menon Road,
Kozhikode – 673001
Tel: 0495-2362000
Website: > www.mathrubhumi.com

Tax/ ID Number CIN: U22110KL1922PLC001522

Financial Information

**Revenue (Financial Data/
Optional)** Missing Data

Operating Profit (in Mill. \$) Missing Data

**Advertising (in % of total
funding)** Missing Data

Management

Executive Board **M P VEERENDRAKUMAR**
Managing Director

P V CHANDRAN
Whole-time director

M J VIJAYAPADMAN
Whole-time director

COL. AVM ACHUTHAN
Whole-time director

P V NIDHISH

Whole-time director

M V SHREYAMSKUMAR

Whole-time director

P V GANGADHARAN

Director

DR. T K JAYARAJ

Director

M K JINACHANDRAN

Director

USHA VEERENDRAKUMAR

Director


Other Influential People


P.I. Rajeev


is the Executive Editor of Mathrubhumi Printing and Publishing Company Limited. He is an investigative journalist and a columnist. Earlier, he was the Resident Editor of The Hindu, Managing Editor – Regional Editions of India Today and Resident Editor of Madhya Pradesh edition of The Times of India. He also worked with The Indian Express, Voluntary Health Association of India, and with the Government of Ras al-Khaimah, UAE in different capacities.

Further Information

Headlines

-  Mathrubhumi International Festival of Letters, Accessed on 3 March 2019

-  Mathrubhumi launches 'Keralathinoru Kaithangu' campaign for flood relief in Kerala, Accessed on 3 March 2019

-  Mathrubhumi apologises after outrage, massive protests over insult to Prophet Muhammad (2016), Accessed on 12 April 2019

📄 Why is Malayalam film industry arm-twisting Mathrubhumi? Reasons behind the boycott (2018), Accessed on 12 April 2019

📄 Janmabhumi takes on Mathrubhumi: BJP mouthpiece in Kerala tries to cash in on 'Meesha' row, campaigns against daily (2018), Accessed on 12 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The data on the shareholding patterns was mainly taken from the website of Ministry of Corporate Affairs. The data available was for 2016-2017. Though majority data was available through the documents uploaded on the MCA website, the company was contacted for further information. MOM team had sent an email on 19th March 2019 followed by a letter on 21 March 2019 to the company to confirm the data given in the document.

Sources

📄 Profile of Mathrubhumi, Accessed on 28 February 2019

📄 Biography of K P Kesava Menon, Accessed on 12 April 2019

📄 Guiding Lights of Mathrubhumi, Accessed on 12 April 2019

📄 Official Website of M P Veerendra Kumar, Accessed on 12 April 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 17 January 2019

Documents

➤ List of share holders, Mathrubhumi Printing and Publishing Company Limited

➤ Form MGT-7 (Annual Report), Mathrubhumi Printing and Publishing Company Limited

➤ Form AOC-4 (Financial Statement), Mathrubhumi Printing and Publishing Company Limited


ARY Group

ARY Communications (Private) Limited is registered with Securities and Exchange Commission of Pakistan's Karachi registry office in 2001. The company was registered to do businesses to "promote, design, implement, establish, manage and run, whether in Pakistan or abroad, GPS-based vehicle, tracking service, card pay phone service, web based transmission service, pay phone, local loop service, access service, web content service, network communication service, Direct-To-Home (DTH) TV Rebroadcast service, cable TV service and web TV service. The company runs a network of television channels in 24/7 current news and analysis, entertainment, music and religion. It has a sister company in the name of ARY Digital FZ LLC and registered in Dubai, United Arab Emirates. ARY Digital FZ LLC holds the biggest share – 45 – in ARY Communications (Private) Limited, according to document provided by Securities and Exchange Commission of Pakistan. The rest of shares are divided among nine remaining directors. However, Muhammad Salman Iqbal and Muhammad Mehboob hold second biggest shares – 19 and 18% each respectively.

Key facts

Mother Company	ARY Digital FZ LLC
Business Form	Private
Legal Form	Limited Liability Company
Business Sectors	TV Broadcasting

Ownership

Individual Owner	> The ARY Family		55%
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ARY Digital FZ LLC

ARY Digital FZ LLC is registered in the United Arab Emirates. The team didn't have access to the shareholding structure of the Dubai-registered business entity, however it is clear that the founder's family controls the business in Dubai as well. Mohammad Iqbal is the Group's and the company's Chairman, while Salman Iqbal is its President and CEO.

45%

Media Outlets



ARY News

Other Media Outlets

Other TV Outlets ARY Digital

ARY Zindagi

ARY QTV

ARY Music

ARY Tube

ARY Sports

ARY Film

Other Online Outlets <https://arynews.tv/en/>

Facts

Media Business

TV Broadcasting ARY Communications (Private) Limited

Business

Film Distribution ARY Film

Film Production ARY Films

Media ARY Digital FZ LLC (Dubai, United Arab Emirates)

TV Broadcasting ARY Digital Asia

ARY Digital Middle East

ARY Digital UK/Europe

ARY Digital USA

General Information

Founding Year 2001

Affiliated Interests Founder **Late Abdul Razzak Yaqoob**
was a gold bullion trader who founded ARY Gold company in the United Arab Emirates and later he launched ARY Media Group in 2000. In 1944, his parents migrated from India to Karachi, Pakistan, before India was partitioned in 1947. He was a wealthy businessman and also a philanthropist. He came to Dubai in 1969 where he discovered that the city offers opportunities and he made a fortune out of his business there. In 2014, he died of protracted illness in London.

Employees Missing Data

Contact 6th Floor, Madina City Mall
Abdullah Haroon Road, Karachi
Tel.: +92(0)-21-111-279-111
Fax: +92(0)-21-35657314
Email:  info@arydigital.tv
Website:  arynews.tv

Tax/ ID Number 1325559-2 (ARY Communications Pvt. Ltd.)

Financial Information

**Revenue (Financial Data/
Optional)** Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding)

Missing Data

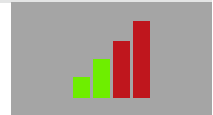
Further Information

Headlines

- 📄 ARY News channel's license suspended for 15 days (2014), Dawn, Accessed on 28 February 2019
- 📄 Geo wins Rs. 25 million lawsuit against ARY Network in London court (2019), Propakistani, Accessed on 28 February 2019
- 📄 Karachi attracts highest bid as PSL teams sold for \$93 million (2015), Dawn, Accessed on 27 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

An information request was sent to the company on 15 January 2019 through a courier company as well as by email on same day - 15 January 2019. There was no response to the request. A reminder was couriered on 01 February 2019 and emailed on 04 February 2019. Again, there was no response from the company to date. Documents about the ARY Communications (Private) Limited provided by Securities and Exchange Commission of Pakistan did not include any audited budget of the company for any financial year although under the law registered company has to submit annual audit report to comply with regulations. The company does not share revenue, operating profit nor shareholders on its website although Dubai-based ARY Digital FZ LLC, which holds biggest shares in ARY Communications (Private) Limited, does provide all such details on its website.

Sources

- 📄 ARY Digital Network Contact Us (2016), Accessed on 24 May 2019
- 📄 ARY Digital FZ LLC (2019), Accessed on 24 May 2019
- 📄 ARY Films: About Us (2019), Accessed on 13 June 2019

Documents

- Memorandum of Association, ARY Communications Private Limited

-
- › Article of Association, ARY Communications Private Limited
-
- › Certificate of Incorporation, ARY Communications Private Limited
-
- › Form 3 (Return of Allotment), ARY Communications Private Limited
-

Pride East Entertainments

Pride East Entertainments Private Limited is a media company registered with the Ministry of Corporate Affairs, Government of India. The company was founded by Riniki Bhuyan Sharma in 2006. The company operates five television channels, of which two are news channels (News Live 24x7 and North East Live) and three are entertainment channels (Rang, Ramdhenu and Indradhanu). The company also publishes one daily Assamese newspaper ((Niyomiya Barta), and a monthly lifestyle magazine, Aaina Jibnor. Riniki Bhuyan Sharma is the Chairman and Managing Director of the company. She is the wife of Dr. Hemanta Biswa Sarma, currently the Minister of Finance, Health & Family Welfare, Public Works Department (PWD) Transformation & Development, Government of Assam, India and Bharatiya Janata Party (BJP) Convener, North East Democratic Alliance (NEDA).



Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Broadcasting and Programing; Printing and Publication;

Ownership

Individual Owner

› The Sarma Family



75.6%

Ranjit Bhattacharyya

As per the MGT-7 filings of Pride East Entertainments Private Limited, Ranjit Bhattacharyya is listed among the Hindu undivided family along with Mrinalini Devi and Kailash Nath Sarma – which infers that he is related to the Sarma family. No further information was found on Ranjit Bhattacharyya.

13.2%

Bhaskar Sharma

Bhaskar Sarma is the Promoter and Director of Pride East Entertainments Private Limited. He holds 11.21% share of the company. He is also Director in D S Graha Nirman Private Limited, Assam Chemist Distribution Private Limited, North East Live entertainments private limited and Additional Director in Chandmari Tea Company Private Limited. As per the MGT-7 filings of Pride East Entertainments Private Limited, Bhaskar Sarma is listed among the Hindu undivided family along with Riniki Bhuyan Sarma and Bhuyan Atanu as promoters – hence it can be inferred that he is part of the Sarma family.

11.2%

Other Media Outlets

Other Print Outlets Niyamiya Barta (Missing Data)

Aaina Jibnor (Missing Data)

Other TV Outlets North East Live (Missing Data)

Rang (Missing Data)

Ramdhenu (Missing Data)

Indradhanu (Missing Data)

Other Online Outlets <http://newslivetv.com/>

<https://northeastlivetv.com/>

<https://aainajibonor.com/>

https://www.youtube.com/channel/UCt3tIVHWxa0rojahYIKJl_w/featured

<https://www.niyomiyabarta.org/05022019/index.php>

Facts

Media Business

Broadcasting and Programing Pride East Entertainments Private Limited (100%)

Printing and Publication Pride East Entertainments Private Limited (100%)

General Information

Founding Year 2006

Affiliated Interests Founder **Riniki Bhuyan Sharma**
is the Founder Chairman and Managing Director of Pride East Entertainments Private Limited, the company that owns the NewsLive, a 24 x7 satellite news channel that operates in the North Eastern states of India. Sharma is a lawyer by profession and currently enrolled in the Bar Council of India. Riniki Bhuyan Sharma is the wife of Himanta Biswa Sarma who is currently the Minister of Finance, Health & Family Welfare, Public Works Department, Transformation & Development, Government of Assam. He is the convener of BJP- Bharatiya Janata Party, North East Democratic Alliance (NEDA).

Employees Missing Data

Contact Pride East Entertainments Pvt. Ltd.
Srimanta Sankardev Path
Christian Basti
Guwahati, Assam
PIN – 781005
Phone: +91-361-2340900
Email: ✉ info@prideeast.org
Website: > prideeast.org

Tax/ ID Number CIN: U92142AS2006PTC008264

Financial Information

Revenue (Financial Data/ Optional) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Management

Executive Board

Riniki Bhuya Sharma

Chairperson and Managing Director

Mrinalini Devi

Director, shareholder and the mother-in-law of Riniki Bhuya Sharma

Bhaskar Sharma

Director

Further Information

Headlines

📄 [Plaint against news channel of Assam minister's wife \(2019\)](#), Accessed on 20 April 2019

📄 [India editor resigns over Assam girl assault video \(2012\)](#), Accessed in 19 February 2019

📄 [Cong complains after TV channel shows BJP meet during polling \(2019\)](#), Accessed on 24 April 2019

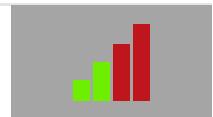
📄 [Curious Case Of Himanta Biswa Sarma \(2019\)](#), Accessed on 11 April 2019

📄 [NE Live channel launches today \(2018\)](#), Accessed on 14 April 2019

📄 [Private news stations beam into North-East \(2013\)](#), Accessed on 19 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Financial information is available for the holding company but not for the individual channel. Data regarding ownership structure is collected from Ministry of Corporate Affairs website. The company was written to, by email on the 18th March 2019 and by courier on the 22nd March 2019, seeking clarification and confirmation of data collected for the channel and the company. There has been no response from the company. Mrs Riniki Sarma's name is spelled as 'Sharma' in various sources and that caused confusion as some members of the family including, Bhaskar Sarma and Kailash Nath Sarma were spelled as 'Sharma' in different sources. The website of the Newslive spells the name as 'Sharma', the document with the shareholders also uses the 'Sharma' spelling, however she is registered at the Ministry of Corporate Affairs as Sarma.

Sources

- 📄 Official Website of the channel, Profile of the channel Accessed on 04/02/2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India. Accessed on 11th April 2019

Documents

- › List of share holders, Pride East Entertainments Private Limited

- › Form MGT-7 (Annual Return), Pride East Entertainments Private Limited

- › Form AOC-4 (Financial Statement), Pride East Entertainments Private Limited


ARY Group

ARY Communications (Private) Limited is registered with Securities and Exchange Commission of Pakistan's Karachi registry office in 2001. The company was registered to do businesses to "promote, design, implement, establish, manage and run, whether in Pakistan or abroad, GPS-based vehicle, tracking service, card pay phone service, web based transmission service, pay phone, local loop service, access service, web content service, network communication service, Direct-To-Home (DTH) TV Rebroadcast service, cable TV service and web TV service. The company runs a network of television channels in 24/7 current news and analysis, entertainment, music and religion. It has a sister company in the name of ARY Digital FZ LLC and registered in Dubai, United Arab Emirates. ARY Digital FZ LLC holds the biggest share – 45 – in ARY Communications (Private) Limited, according to document provided by Securities and Exchange Commission of Pakistan. The rest of shares are divided among nine remaining directors. However, Muhammad Salman Iqbal and Muhammad Mehboob hold second biggest shares – 19 and 18% each respectively.

Key facts

Mother Company	ARY Digital FZ LLC
Business Form	Private
Legal Form	Limited Liability Company
Business Sectors	TV Broadcasting

Ownership

Individual Owner	› The ARY Family		55%
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ARY Digital FZ LLC

ARY Digital FZ LLC is registered in the United Arab Emirates. The team didn't have access to the shareholding structure of the Dubai-registered business entity, however it is clear that the founder's family controls the business in Dubai as well. Mohammad Iqbal is the Group's and the company's Chairman, while Salman Iqbal is its President and CEO.

45%

Media Outlets



ARY News

Other Media Outlets

Other TV Outlets ARY Digital

ARY Zindagi

ARY QTV

ARY Music

ARY Tube

ARY Sports

ARY Film

Other Online Outlets <https://arynews.tv/en/>

Facts

Media Business

TV Broadcasting ARY Communications (Private) Limited

Business

Film Distribution ARY Film

Film Production ARY Films

Media ARY Digital FZ LLC (Dubai, United Arab Emirates)

TV Broadcasting ARY Digital Asia

ARY Digital Middle East

ARY Digital UK/Europe

ARY Digital USA

General Information

Founding Year 2001

Affiliated Interests Founder **Late Abdul Razzak Yaqoob**
 was a gold bullion trader who founded ARY Gold company in the United Arab Emirates and later he launched ARY Media Group in 2000. In 1944, his parents migrated from India to Karachi, Pakistan, before India was partitioned in 1947. He was a wealthy businessman and also a philanthropist. He came to Dubai in 1969 where he discovered that the city offers opportunities and he made a fortune out of his business there. In 2014, he died of protracted illness in London.

Employees Missing Data

Contact 6th Floor, Madina City Mall
 Abdullah Haroon Road, Karachi
 Tel.: +92(0)-21-111-279-111
 Fax: +92(0)-21-35657314
 Email: ✉ info@arydigital.tv
 Website: > arynews.tv

Tax/ ID Number 1325559-2 (ARY Communications Pvt. Ltd.)

Financial Information

Revenue (Financial Data/ Optional) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding)

Missing Data

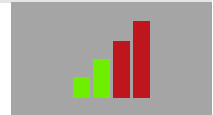
Further Information

Headlines

- 📄 ARY News channel's license suspended for 15 days (2014), Dawn, Accessed on 28 February 2019
- 📄 Geo wins Rs. 25 million lawsuit against ARY Network in London court (2019), Propakistani, Accessed on 28 February 2019
- 📄 Karachi attracts highest bid as PSL teams sold for \$93 million (2015), Dawn, Accessed on 27 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

An information request was sent to the company on 15 January 2019 through a courier company as well as by email on same day - 15 January 2019. There was no response to the request. A reminder was couriered on 01 February 2019 and emailed on 04 February 2019. Again, there was no response from the company to date. Documents about the ARY Communications (Private) Limited provided by Securities and Exchange Commission of Pakistan did not include any audited budget of the company for any financial year although under the law registered company has to submit annual audit report to comply with regulations. The company does not share revenue, operating profit nor shareholders on its website although Dubai-based ARY Digital FZ LLC, which holds biggest shares in ARY Communications (Private) Limited, does provide all such details on its website.

Sources

- 📄 ARY Digital Network Contact Us (2016), Accessed on 24 May 2019
- 📄 ARY Digital FZ LLC (2019), Accessed on 24 May 2019
- 📄 ARY Films: About Us (2019), Accessed on 13 June 2019

Documents

- Memorandum of Association, ARY Communications Private Limited

-
- › Article of Association, ARY Communications Private Limited
-
- › Certificate of Incorporation, ARY Communications Private Limited
-
- › Form 3 (Return of Allotment), ARY Communications Private Limited
-

Jupiter Capital

Jupiter Capital Private Limited was founded by Rajeev Chandrasekhar, Rajya Sabha Member of Parliament (Upper House of the Indian Parliament), representing the Bharatiya Janata Party (BJP) in the year 2005. The Investment and Financial Services company operates from the city of Bengaluru, in the south Indian state of Karnataka, and operates in over nine countries across the world. Jupiter Capital Private Limited has a diverse investment portfolio including Technology, Media and Entertainment, Real Estate, Infrastructure, Wellness and Hospitality.



The company owns some of the most prominent news channels in the country including Asianet News (Malayalam), Suvarna News (Kannada), and other media entities like Kannada Prabha Newspaper, and Indigo 91.9 FM, an international radio station operating from Bengaluru and Goa. Co-Investors of the company include Star, Neptune Orient Lines Limited – American President Lines Limited (NOL-APL) and European Aeronautic Defense and Space Company (EADS).

Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Broadcasting; Publishing; Technology; Real Estate and Infrastructure; Wellness and Hospitality

Ownership

Individual Owner

› Rajeev Chandrasekhar



97.5%

Kunje Venkataram Gowda

Kunje Venkataram Gowda owns 11.38% of Jupiter Global Infrastructure Private Limited. He also has minority shares in Jupiter Capital (0.08%), RC Stocks and Securities Private Limited (0.03%) and Minsk Developers Private Limited (0.13%) and through these companies holds 2.47% of Jupiter Capital Private Limited.

He is also a Director in many of the Jupiter Capital related companies.

2.5%

Other Media Outlets

Other Print Outlets	Kannada Prabha (Missing Data)
Other Radio Outlets	Indigo 91.9 FM (Missing Data)
Other Online Outlets	https://newsable.asianetnews.com (Missing Data)
	https://telugu.asianetnews.com (Missing Data)
	https://tamil.asianetnews.com (Missing Data)

Facts

Media Business

Broadcasting	Asianet News Network Private Limited
Publishing	Kannada Prabha Publications Limited
Reproduction of recorded Media	Bharat Media Publications Private Limited

Business

Technology Solutions Provider	Axiscades
Alternative Energies	AltiGreen Propulsion Labs Private Limited
Financial Planning	ArthaYantra
Financial services	Jupiter Capital Investment and Finance Private Limited RC Stocks & Securities Private Limited
Software Solutions	Tayana Software Solutions
Online Grocery Store	Urdoorstep.com
Medical Technologies	BPL Medical Technologies
IT Services	IL & FS Technologies
Training	Indian Aviation Training Institute
Infrastructure	Hindusthan Infrastructure Projects and Engineering Private Limited
Wellness	Nirmaaya Retreats Kovalam Private Limited
Construction	PVK Shelters (India) Private Limited Minsk Developers Private Limited Jupiter Global Infrastructure Private Limited
Hospitality	Niraamaya Retreats Private Limited
Telecommunications	Asianet Infrastructure Private Limited

General Information

Founding Year 2005

Affiliated Interests Founder

Rajeev Chandrasekhar

is the Founder and Chairman of Jupiter Capital Private Limited, a company he founded in 2005. Coming from an educational background including engineering and computer science, Chandrasekhar on the one hand has participated in evolutionary technical developments at Intel and on the other hand is nowadays further known for developing an environment for private investments into the Indian Telecom Sector.

Long before Jupiter Capital, he had founded BPL Mobile in 1995 – one of the first investors in the telecom sector when mobile telephony was still in its infancy, and an appropriate business environment was not developed yet. When Chandrasekhar exited BPL Mobile in 2005, the company was valued at USD 1.1 billion. Jupiter Capital was founded the same year, with \$100 million, with a vision to invest in emerging businesses in new markets. Today it has an impressive portfolio to show. Assets and Investments exceeding USD 1 billion with forays ranging from technology to transportation, logistical services to hospitality and entertainment are being managed. Chandrasekhar is an active member in championing issues related to businesses and industry as he invests his time in identifying young entrepreneurs, especially from the North East. His variety of interests and talents entailed a range of achievements including being the youngest President of FICCI – Federation of Indian Chambers of Commerce and Industry – during 2008-09 as well as being awarded the Illinois Institute of Technology's Global Alumni Association Honor in 2007. Besides this variety making Chandrasekhar a successful businessman there have been several controversies about him having his interests in conflicting sectors. Reportedly, he has been criticized for serving as a member for Parliament Standing Committee on Defence and at the same time owning companies in the defence sector such as Axicades. Finally, Chandrasekhar is also active in politics as he is a three-time Member of the Parliament of Rajya Sabha, the Upper House of the Indian Parliament. He represents the Bharatiya Janata Party. There were reports in certain sections of the Indian Press that Chandrasekhar, while filing his nomination papers for election to the Rajya Sabha, did not disclose his actual income, taking advantage of a loophole in the India's The Representation of People's Act 1951.

Employees

Missing Data

Contact

Jupiter Capital, No 54, Richmond Road,
Bangalore - 560025, India,
Email:  ipartner@jupitermail.in
Website:  www.jupitercapital.in

Tax/ ID Number CIN: U67120KA2004PTC033653

Financial Information

**Revenue (Financial Data/
Optional)** INR 9.3 Billion/ USD 139.86 Million

Operating Profit (in Mill. \$) INR. 700.85 Million / USD 10.53 Million

**Advertising (in % of total
funding)** Missing Data

Management

Executive Board

Rajeev Chandrasekhar
Chairman

Mangat Karakad Chandrasekhar

Director of Jupiter Capital Private Limited, Director of Minsk Developers Private Limited, Director of Jupiter Global Infrastructure Private Limited, Director of RC Stocks and Securities Private Limited, Director of Vectra Consultancy Services Private Limited

Mathavenpillai Sivaram

Director of Jupiter Capital Private Limited, Director of Kannada Prabha Publications Limited, Director of Bharat Media Publications Private Limited, Director of PVK Shelters (India) Private Limited, Director of Minsk Developers Private Limited, Director of Suryasamudra Holiday Resorts (Karnataka) Private Limited, Director of Niraamaya Retreats Private Limited, Director of Asianet Media Limited, Director of RC Stocks and Securities Private Limited, Director of Jupiter Entertainment Ventures Private Limited, etc.

Further Information

Headlines

- 📄 Jupiter Capital invests \$2 million in green technology startup Altigreen, Accessed on 24 January 2019

- 📄 Jupiter Capital eyes more investments in tech startups, Techcircle, Accessed on 24 January 2019

- 📄 Rajeev Chandrasekhar and the Fraudulent Activities of Jupiter Capital, NEWSclick, Accessed on 24 January 2019

- 📄 Rajeev Chandrasekhar: The entrepreneur with fingers in many sectors, The Economic Times, Accessed on 24 January 2019

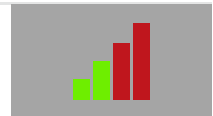
- 📄 How Rajeev Chandrasekhar influenced the editorial policies at Suvarna News and Kannada Prabha, The Caravan, Accessed on 24 January 2019

- 📄 Exclusive: Jupiter Capital looks to float new fund with third party money, VCCIIRCLE, Accessed on 24 January 2019

- 📄 How a legal loophole allows BJP MP Rajeev Chandrasekhar to hide his full wealth from election panel, Scroll.in, Accessed on 13 May 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Most data for the company is available publicly, and in the documents declared with the registries at the Ministry of Corporate Affairs, Government of India. The company has been written to, by email on the 25th January 2019 and by courier on the 1st February 2019, seeking information and confirmation of data related to the channel and the company. The company has not responded yet. Exchange rate is based on March 2019 levels.

Sources

- 📄 The Official Website of Jupiter Capital Private Limited, Accessed on 24 January 2019

- 📄 Website on the Chairman of the Company, Rajeev Chandrasekhar, Accessed on 24 January 2019

- 📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 24 January 2019

📄 Jupiter Capital Private Limited Company Information, Accessed 13 May 2019

Documents

- › Form AOC-4 (Financial Statement), Asianet News Network Private Limited

 - › List of Shareholders, Asianet News Network Private Limited

 - › Form MGT-7 (Annual Return), Jupiter Capital Private Limited

 - › Form AOC-4 (Financial Statement), Jupiter Capital Private Limited

 - › List of Shareholders, Jupiter Capital Private Limited

 - › Form MGT-7 (Annual Return), RC Stocks and Securities Private Limited

 - › Form AOC-4 (Financial Statement), RC Stocks and Securities Private Limited

 - › List of Shareholders, RC Stocks and Securities Private Limited

 - › Form MGT-7 (Annual Return), Minsk Developers Private Limited

 - › Form AOC-4 (Financial Statement), Minsk Developers Private Limited

 - › List of Shareholders, Minsk Developers Private Limited

 - › List of Shareholders, Aeon Learning Private Limited

 - › Form MGT-7 (Annual Return), Jupiter Global Infrastructre Private Limited

 - › Form AOC-4 (Financial Statement), Jupiter Global Infrastructre Private Limited

 - › List of Shareholders, Jupiter Global Infrastructre Private Limited
-

Jagran Prakashan Ltd.

Jagran Prakashan Limited was founded in the year 1942. The company is listed on the Bombay Stock Exchange and the National Stock Exchange. The company publishes the Hindi newspaper, Dainik Jagran. Apart from this, the company publishes about 12 print titles in over five different languages across 15 states with over 100 editions. The Company's print brands include Dainik Jagran, Inext, Mid-day, Nai Dunia, Inquilab, Punjabi Jagran and Jagran Josh. The Company's digital media brands include Jagran New Media, Jagran.com, Jagranjosh.com, Jagran Post, Jagran Junction and Jeetle. The Company's social initiative brand is called Jagran Pehel (Jagran Initiative).



Key facts

Mother Company	Jagran Media Network Investment Private Limited
Business Form	Private
Legal Form	Public Company Limited by shares
Business Sectors	Publishing; Print; Online; Digital; Activation; Out of Home (OOH) Advertising;

Ownership

Individual Owner

› The Gupta Family



60.6%

Public

39.27% of shares of the company are traded in the Bombay and National stock exchange of India.

39.3%

Other Media Outlets

Other Print Outlets

Inext

Nai Dunia

Mid-day

The Inquilab

Mid-Day Gujarati

Sakhi

Punjab Jagran

Khet Khalihan

Other Radio Outlets

Radio City 91.1

Other Online Outlets

<https://www.jagran.com/>

<https://www.jagranjosh.com/>

<https://naidunia.jagran.com/>

<https://www.mid-day.com/>

<http://www.planetradiocity.com/>

<https://www.jagranjunction.com/>

<https://www.herzindagi.com/>

Facts

Media Business

Publishing Jagran Prakashan Limited

Midday InfoMedia Limited

Radio Broadcasting Music Broadcast Limited

Digital Media Jagran Prakashan Limited

MMI Online Limited

Naidunia Media Limited

Business

Financial services Spectrum Broadcast Holdings Private Limited

Jagran Media Network Investment Private Limited

Software publishing Suvi Info Management (Indore) Private Limited

Production Crystal Sound and Music Private Limited

Other business activities Sanjay Dhruv Mohan Investment Consultants LLP

Earth life Essentials LLP

General Information

Founding Year 1942

Affiliated Interests Founder	<p>Puran Chandra Gupta is the founder of Dainik Jagran (Daily Awakening) media group. He was a journalist who had single handedly started the nationalist weekly Hindi newspaper Swatantra (Independent) in Kanpur in 1940. Due to the disapproval by the British administration, he had to close the newspaper down. Later he shifted to Jhansi a city in Uttar Pradesh and started the daily newspaper Jagran in 1942. In 1947, he renamed the newspaper Dainik Jagran. He was an executive member of the Indian Newspaper Society for 15 years and also elected the Chairman of the Press Trust of India in 1975.</p>
Employees	5725
Contact	<p>Jagran Building 2, Sarvodaya Nagar, Kanpur - 208 005 Tel.: 0512-2216161 Email: ✉ jagrancorp@jagran.com Website: > jplcorp.in/new/Default.aspx</p>
Tax/ ID Number	CIN:L22219UP1975PLC004147

Financial Information

Revenue (Financial Data/ Optional)	Missing Data
Operating Profit (in Mill. \$)	Missing Data
Advertising (in % of total funding)	Missing Data

Management

Executive Board	<p>Mr. Mahendra Mohan Gupta Chairman and Managing Director – Jagran Prakashan Limited, Director –Jagran 18 Publications, Director – Jagran Media Investment Private Limited</p>
------------------------	--

Mr. Sanjay Gupta

Whole-time Director and CEO, Jagran Prakashan Limited, Director – Naidunia Media Limited, Director – Midday Infomedia Limited

Mr. Shailesh Gupta

Whole-time Director, Naidunia Media Limited, Director – Rave Moti Entertainment Private Limited, Director – Music Broadcast Limited

Mr. Dharendra Mohan Gupta

Whole-time Director – Jagran Prakashan Limited, Director – Jagran Media Network Investment Private limited

Mr. Sunil Gupta

Whole-time Director – Jagran Prakashan Limited

Mr. Satish Chandra Mishra

Whole-time Director – Jagran Prakashan Limited

Non-Executive Board

Mr. Amit Dixit

Director – NCC Limited, Director – MPHASIS Limited, Director – Blackstone Advisors India Private Limited, Director – Hindustan PowerProjects Private Limited

Ms. Anita Nayyar

Director – Jagran Prakashan Limited, Additional Director – Havas Media India Private Limited, Director – Arena India Private Limited

Mr. Anuj Puri

Director – Jagran Prakashan Limited, Director – Music Broadcast Limited, Director – Anarock Property Consultants Private Limited

Mr. Devendra Mohan Gupta

Director – Jagran Prakashan Limited, Director – Jagran Micro Motors Limited, Director – Jagran Micro Motors Limited, Director – Jagran Media Network Investment Private Limited

Mr. Dilip Cherian

Director – Bajaj Consumer Care Limited, Director – Next Radio Limited, Director – Image Public Relations Private Limited

Mr. Jayant Davar

Director – Sandhar Tooling Private Limited, Director – Haridwar Estates Private Limited, Director – Raasaa Retail Private Limited

Mr. Ravi Sardana

Director – Jagran Prakashan Limited

Mr. Rajendra Kumar Jhunjhunwala

Director – Naidunia Media Limited, Director – Suvi Info-Management (Indore) Private Limited, Director – MIDDAY Infomedia Limited

Mr. Shailendra Mohan Gupta

Director – Fresh Food Concepts Private Limited, Director – P. C. Renewable energy private limited, Director – OM Multimedia Private Limited

Mr. Shashidhar Narain Sinha

Director – Shemaroo Entertainment Limited, Director – Mediabrands India Private Limited, Director – FCBINTERFACE Communications Private Limited

Mr. Vijay Tandon

Director – Tandon Development Consultants LLP, Director – Music Broadcast Limited, Director – Jagran Prakashan Limited

Mr. Vikram Sakhuja

Director – Platinum Communications Private Limited, Director – Mediacom Media India Private Limited, Director – Madison Communications Private Limited

Further Information

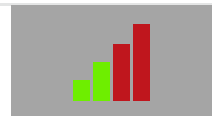
Headlines

📄 [Jagran Prakashan: The Awakening](#), Accessed on 22 January 2019

📄 [Jagran Prakashan's CMD and Editorial Director Mahendra Mohan Gupta conferred with Honorary Doctorate](#), Accessed on 22 January 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The data on the shareholding patterns was mainly taken from the website of Ministry of Corporate Affairs. The data available was for 2016-2017. Though majority data was available through the documents uploaded on the MCA website, the company was contacted through email on 19th March and a letter was sent on 22nd March asking for required information.

Sources

- 📄 Official Website of the Dainik Jagran Group, Accessed on 10 April 2019

- 📄 Annual Report of The Dainik Jagran Group 2017-18, Accessed on 10 April 2019

- 📄 Bloomberg Profile of Sanjay Gupta, Accessed on 10 April 2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 10 April 2019

Documents

- › List of share holders, Jagran Media Network Investment Private Limited

 - › Form MGT-7 (Annual Return), Jagran Media Network Investment Private Limited

 - › Form AOC-4 (Financial Statement), Jagran Media Network Investment Private Limited

 - › Form MGT-7 (Annual Return), Jagran Prakashan Limited

 - › Form AOC-4 (Financial Statement), Jagran Prakashan Limited
-

Odisha Television

Odisha Television Limited is a media company based in the state of Odisha. It has a few television channels operating under the company's name – Odisha TV – the news television channel in Oriya language, Tarang Music, Prarthana and Alankar. In the state of Chhattisgarh Odisha Television Limited also broadcasts Desh TV and has a radio station called Tarang 98.3 FM. Panda family owns Odisha Television Limited. Baijayant Panda or Jay Panda, as he is known, is a former member of the Biju Janata Dal (BJD) and currently the National Vice President and Spokesperson with the Bharatya Janata Party (BJP). Alongside Jay Panda, his wife, Jagi Mangat Panda, as well as, his brother Subhrakant Panda, control shares in the company.



There is a heavy cross shareholding and it is really complex to calculate all shares. However, from our calculation one can see Baijayant Panda and his wife Jagi Mangant together hold 83.96% share of Odisha Television Limited and Subhrakant Panda the brother of Baijayant Panda holds 12.50% share in Odisha Television Limited. Hence the total shareholding of the Panda Family in Odisha Television Limited is at least 96.46%. The Odisha Television Limited is registered as a public company but its shares are not listed in the National Stock Exchange

Key facts

Business Form	Private
Legal Form	Public Company Limited by shares
Business Sectors	Broadcasting

Ownership

Individual Owner

› The Panda Family



96.5%

Other Media Outlets

Other TV Outlets

Tarang (Missing Data)

Tarang Music (Missing Data)

Prarthana (Missing Data)

Alankar TV (Missing Data)

Desh TV (Missing Data)

Other Radio Outlets

Tarang 98.3 FM (Missing Data)

Other Online Outlets

<https://odishatv.in/> (Missing Data)

https://www.youtube.com/watch?v=Kyte_QE0uXU (Missing Data)

<http://tarangfm.in/> (Missing Data)

<http://prarthanatv.in/> (Missing Data)

<http://tarangmusic.in/> (Missing Data)

<http://www.tarangtv.in/> (Missing Data)

<https://odishareporter.in/> (Missing Data)

<https://deshtv.in/> (Missing Data)

Facts

Media Business

Radio and TV Broadcasting

Orissa Telefilms Limited (97.97%)

Business

Financial services	Panda Investments Private Limited (100%)
Iron and Steel Manufacture	UMSL Limited (98.56%)
Real estate	BP Developers Private Limited (100%)
Cable Television Service	Ortel Communications Ltd. (55.43%)
Postal services	Tarang Broadcasting Company Limited
Telecommunications	Ortel Wireless Services Private Limited
Research	Kishangarh Environmental Development Action Private Limited

General Information

Founding Year	1998 (year of incorporation)
Affiliated Interests Founder	<p>Jagi Mangat Panda is the Co-Founder of Odisha Television Limited, the company that owns Odisha TV, a 24 x 7 news television channel in Oriya language. She is the wife of Baijayant Panda, a former member of Biju Janata Dal (BJD), the ruling party in Odisha. He is now a member of the Bharatiya Janata Party (BJP). Jagi Mangat Panda is also the Co-Founder and Managing Director of Ortel Communicaitons Limited, a major player in cable television and high-speed broadband service provider space. In addition she has varied business interests in broadcasting, telecom, environment, investments, among others and holds the position of a Director in several other companies including - Tarang Broadcasting Company Limited, Ortel Wireless Services Private Limited, Panda Investments Private Limited, Kishangarh Environmental Development Action Private Limited and Orissa Telefilms Private Limited. In 2008, She was given the Young Global Leader award at the World Economic Forum in.</p>
Employees	Missing Data

Contact Corporate Office:
N/28-30/1/A, Near KIIT Campus,
Chandaka Industrial Estate,
Prasanti Vihar, Bhubaneswar
Odisha 751024
Website: > odishatv.in/about-us

Tax/ ID Number CIN: U74899DL1998PLC097081

Financial Information

**Revenue (Financial Data/
Optional)** Missing Data

Operating Profit (in Mill. \$) Missing Data

**Advertising (in % of total
funding)** Missing Data

Further Information

- Headlines**
-  Building a Media Firm In Odisha (2012), Accessed on 13 April 2019

 -  I Feel Extremely Harassed & So Does OTV: Jagi Panda Breaks Silence (2019), Accessed on 18 April 2019

 -  The Business Holdings of BJD leader, Jay Panda an his family, Accessed on 11 April 2019
-

Data Publicly Available ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The Odisha Television Limited is registered as a public company but its shares are not listed in the National Stock Exchange. The information of outlet financials is not available and there is very limited information about the management structure. The company's financial information is retrieved from the company's annual filing in Ministry of Corporate Affairs. The company was written to, by email on the 3rd April 2019 and by courier on the 10th April 2019, seeking clarification of data collected about the channel and the company. The company has not responded so far.

Sources

- 📄 Profile: Jagi Mangat Panda, Bloomberg, Accessed on 19 February 2019

- 📄 Profile: Baijayant Jay Panda, Baijayant Jay Panda, Accessed on 19 February 2019

- 📄 About Us, Odishatv, Accessed on 19 February 2019

- 📄 Profile: Subhrakant Panda, Bloomberg, Accessed on 20 February 2019

- 📄 Profile: Paramita Mahapatra, Bloomberg, Accessed on 20 February 2019

- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 19 February 2019

Documents

- › Form MGT-7 (Annual Return), Odisha Television Limited

- › Form AOC-4 (Financial Statement), Odisha Television Limited

- › List of share holders, Orissa Telefilms Private Limited

- › Form MGT-7 (Annual Return), Orissa Telefilms Private Limited

- › Form AOC-4 (Financial Statement), Orissa Telefilms Private Limited

- › List of share holders, Panda Investments Private Limited

- › Form AOC-4 (Financial Statement), Panda Investments Private Limited

- › Form MGT-7 (Annual Return), Panda Investments Private Limited

-
- › List of share holders, BP Developers Private Limited
-
- › Form MGT-7 (Annual Return), BP Developers Private Limited
-
- › Form MGT-4 (Financial Statement), BP Developers Private Limited
-
- › List of share holders, UMSL Limited
-
- › Form MGT-7 (Annual Return), UMSL Limited
-
- › Form AOC-4 (Financial Statement), UMSL Limited
-
- › List of share holders, Ortel Communications Limited
-
- › Form MGT-7 (Annual Return), Ortel Communications Limited
-
- › Form AOC-4 (Financial Statement), Ortel Communications Limited
-

HT Media

HT Media is one of the oldest and one of the biggest media companies in India. It was founded in 1924 when its flagship newspaper the English daily Hindustan Times was founded. Through its various subsidiaries the company is active in publications, radio broadcasting and online media. In addition to the English language Hindustan Times, the company publishes a national business newspaper, called Mint, children magazine Nandan and a social literacy magazine called Kadambini among others. HT Media also operates two radio stations – Fever 104 and Radio Nasha 107.2. In the digital space, HT Media through Firefly e-Ventures Ltd operates a number of business and news websites, job portal, mobile marketing website and a movie website. HT Media is also active in education sector with an initiative called PACE – Partnership for Action in Education. The company has received various awards including “2012 Best Company to Work For” award given by The Economic Times in partnership with Great Place To Work.



HT Media limited is a publicly listed company where the shares are owned by The Hindustan Times Limited (69.50%) and the public (30.5%). The majority shareholder of The Hindustan Times Limited is Shobhana Bhartia where indirectly, through various subsidiaries, she owns at least 74.4% of shares.

Key facts

Mother Company	The Hindustan Times Limited
Business Form	Private
Legal Form	Public Company Limited by shares
Business Sectors	Publishing; Radio Broadcasting; Communications services; Education; Events & Marketing Solutions

Ownership

Individual Owner

› Shobhana Bhartia



51.4%

Public and Corporates

30,5% of the shares are open to public in the stock market.

30.5%

Other Individuals and companies

Hindustan Times Limited which is the majority shareholder of HT Media Limited has some 25.16% of shares spread among different individuals, companies and institutions. Companies associated with Birla Group such as BK Birla Foundation, Birla Educational Institution and Pic Realcon Ltd have at least 5.12% share. Among the shareholders were two companies associated with the Times Group (Bennett Coleman & Company Limited) Bharat Nidhi Ltd and Times Guaranty Financials Ltd which hold at least 0,12% of share. ASK Group and their directors hold some 1.78% of shares. The Ministry of Corporate Affairs (through Investor Education and protection Fund Authority) is also listed as a shareholder with 0.97% stake.

18.1%

Other Media Outlets

Other Print Outlets

The Mint (Missing Data)

Hindustan Jobs (Missing Data)

Nandan (Missing Data)

Kadambini (Missing Data)

Jaano English (Missing Data)

Other Radio Outlets

Fever 104 FM (Missing Data)

Radio Nasha 107.2 FM (Missing Data)

Other Online Outlets

<https://www.hindustantimes.com/> (Missing Data)

<https://www.livehindustan.com/> (Missing Data)

<https://www.livemint.com/> (Missing Data)

<https://punjabi.hindustantimes.com/> (Missing Data)

Facts

Media Business

Movies & Entertainment

Topmovies Entertainment Limited (100%)

Communication services

Fireflies e-Ventures Limited (99.9%)

Publications

HT Media Ventures Limited (74.30%)

Radio Broadcasting

HT Music and Entertainment Company Limited (100%)

Business

Education

HT Education Limited (100%)

HT Global Education (100%)

India Education Services Private Limited (100%)

HT Learning Centre Limited (100%)

Bridge School of Management

Business

HT Digital Media Holding Limited (99.99%)

Digicontent Limited (100%)

HT Digital Streams Limited (51.17%)

Mobile Solutions

HT Mobile Solutions Limited (8.43%)

Media

HT Overseas Pte. Limited (59.56%)

General Information

Founding Year

1924

Affiliated Interests Founder

Sunder Singh Lyallpuri

founded the Hindustan Times as an English newspaper in Faislabad, (earlier called Lyallpur) in Pakistan. Sunder Singh Lyallpuri was a leading member of Indian Independence Movement, a general of Akali Movement. Lyallpuri played a key role in the development of Shiromani Akali Dal (Political Party in India) and in the Sikh Reform Movement of the early 1920s. The Birla family acquires the paper in 1933, which the family continues to own to this day.

Employees

Missing Data

Contact Hindustan Times House (2nd floor)
18-20, Kasturba Gandhi Marg
New Delhi – 110 001, India
Phone : +91-11-66561333
Website: > www.htmedia.in

Tax/ ID Number CIN: L22121DL2002PLC117874

Financial Information

**Revenue (Financial Data/
Optional)** INR 15987.8 Million / USD 245.136 Million

Operating Profit (in Mill. \$) INR 2137.4 Million / USD 32.772 Million

**Advertising (in % of total
funding)** Missing Data

Management

Executive Board

Shobhana Bhartia

Chairperson and Editorial Director and majority shareholder of Hindustan Times Ltd

Sharad Saxena

Executive Director, Operations and Human Resources Department

Debabrata Mukherjee

Executive Director, Revenue Department

Non-Executive Board

Priyavrat Bhartia

is the son of Shobhana Bhartia, the owner of the Hindustan Times. He is one of the directors of the HT Media Limited. He has a Master's degree in Business Administration from Stanford University. He is also a director with companies such as Birla Cotton Spinning and Weaving Mills Limited, Jubilant Enpro Private Limited, Jubilant Life Sciences Limited, Udit (India) Limited, Earthstone Holding (Two) Private Limited, Jubilant Agri and Consumer Products Limited, SSBPB Investment Holding Private Limited, Digicontent Limited Firefly e-Ventures Limited, among many others.

Shamit Bhartia

is the son of Shobhana Bhartia, the owner of the Hindustan Times. He is the non-executive director of the HT Media Limited. He holds a degree in Economics from Dartmouth College. With the company since the incorporation, Shamit Bhartia is also a Director in many other companies including Usha Flowell Limited, Jubilant Motorworks Private Limited, Goldmerry Investment and Trading Company Limited, HT Media Ventures Limited, Indian Country Homes Private Limited, Shobhana Trustee Company Private Limited, among many others.

Other Influential People

Shashi Shekhar


is the Editor-in-Chief of Hindustan and has a Master's degree in Ancient Indian History, Culture and Archaeology from Banaras Hindu University and Post Graduate Diploma in Journalism. Shekhar has earlier worked as an Executive Producer with Aaj Tak, India Today Group's Hindi news channel.

Sukumar Ranganathan

is a Chemical Engineering Graduate with a Masters in Mathematics and Business Administration and serves as the Editor-in-Chief of Hindustan Times since 2006. He was a founding team member of Mint, the business newspaper published by HT Media. Earlier, he has been the Managing Editor for India Today group for Business Today. He worked as a marketing editor for The Hindu Business Line.

Further Information

Headlines

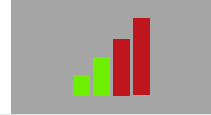
 [Hindustan Times Journalist Steps Down After MeToo Accusations, NDTV \(2018\)](#), Accessed on 11 April 2019

📄 Survey: Hindustan Times is No. 1 in Delhi + Mumbai (2018), Accessed on 11 April 2019

📄 HT and ABP layoffs: Cult of profits leading to sackings, not demonetisation as organisations claim (2017), Accessed on 11 April 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Since HT Media is a listed company, most information is available in their Annual Report and on the Company website. The Annual Report for 2017-2018 was used in this research. The financials mentioned for the company take into account the foreign exchange rates prevalent on 1st March 2019 which is 65.22 INR to 1 USD. The Executive and Non-Executive Board members are not clearly mentioned on the company website.

Sources

📄 Print – Hindi, HT Media (2018), Accessed on 16 January 2019

📄 Print – English, HT Media (2018), Accessed on 16 January 2019

📄 Radio – Fever 104FM, HT Media (2018), Accessed on 16 January 2019

📄 Profile: Priyavrat Bhartia, Bloomberg (2019), Accessed on 16 January 2019

📄 Profile: Shobhana Bhartia, Bloomberg (2019), Accessed on 15 January 2019

📄 Profile: K N Memani, Bloomberg (2019), Accessed on 15 January 2019

📄 Profile: Vivek Mehra, Bloomberg (2019), Accessed on 15 January 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 April 2019

📄 Reference Rate Archive, Reserve Bank of India, Accessed on 1 May 2019

Documents

➤ HT Media Annual Report 2018

➤ List of share holders, The Hindustan Times Limited

-
- › Form MGT-7 (Annual Return), The Hindustan Times Limited
-
- › Form AOC-4 (Financial Statement), The Hindustan Times Limited
-
- › Consolidated financial, The Hindustan Times Limited
-
- › List of share holders, Earthstone Investment and Finance Limited
-
- › Form MGT-7 (Annual Return), Earthstone Investment and Finance Limited
-
- › Form AOC-4 (Financial Statement), Earthstone Investment and Finance Limited
-
- › Form AOC-4 (1) (Financial Statement), Earthstone Investment and Finance Limited
-
- › List of share holders, Earthstone Holding (Two) Private Limited
-
- › Form_AOC4 (Financial Statement), Earthstone Holding (Two) Private Limited
-
- › Form MGT-7 (Annual Return), Earthstone Holding (Two) Private Limited
-
- › List of share holders, SB Trusteeship Services Private Limited
-
- › Form AOC-4 (Financial Statement), SB Trusteeship Services Private Limited
-
- › Form MGT-7 (Annual Return), SB Trusteeship Services Private Limited
-
- › Financial Statements, SB Trusteeship Services Private Limited
-
- › List of share holders, BCM Holding Limited
-
- › Form AOC-4 (Financial Statement), BCM Holding Limited
-
- › Form MGT-7 (Annual Return), BCM Holding Limited
-
- › Consolidated financial statement, BCM Holding Limited
-


ARY Group

ARY Communications (Private) Limited is registered with Securities and Exchange Commission of Pakistan's Karachi registry office in 2001. The company was registered to do businesses to "promote, design, implement, establish, manage and run, whether in Pakistan or abroad, GPS-based vehicle, tracking service, card pay phone service, web based transmission service, pay phone, local loop service, access service, web content service, network communication service, Direct-To-Home (DTH) TV Rebroadcast service, cable TV service and web TV service. The company runs a network of television channels in 24/7 current news and analysis, entertainment, music and religion. It has a sister company in the name of ARY Digital FZ LLC and registered in Dubai, United Arab Emirates. ARY Digital FZ LLC holds the biggest share – 45 – in ARY Communications (Private) Limited, according to document provided by Securities and Exchange Commission of Pakistan. The rest of shares are divided among nine remaining directors. However, Muhammad Salman Iqbal and Muhammad Mehboob hold second biggest shares – 19 and 18% each respectively.

Key facts

Mother Company	ARY Digital FZ LLC
Business Form	Private
Legal Form	Limited Liability Company
Business Sectors	TV Broadcasting

Ownership

Individual Owner	› The ARY Family		55%
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ARY Digital FZ LLC

ARY Digital FZ LLC is registered in the United Arab Emirates. The team didn't have access to the shareholding structure of the Dubai-registered business entity, however it is clear that the founder's family controls the business in Dubai as well. Mohammad Iqbal is the Group's and the company's Chairman, while Salman Iqbal is its President and CEO.

45%

Media Outlets



ARY News

Other Media Outlets

Other TV Outlets ARY Digital

ARY Zindagi

ARY QTV

ARY Music

ARY Tube

ARY Sports

ARY Film

Other Online Outlets <https://arynews.tv/en/>

Facts

Media Business

TV Broadcasting ARY Communications (Private) Limited

Business

Film Distribution ARY Film

Film Production ARY Films

Media ARY Digital FZ LLC (Dubai, United Arab Emirates)

TV Broadcasting ARY Digital Asia

ARY Digital Middle East

ARY Digital UK/Europe

ARY Digital USA

General Information

Founding Year 2001

Affiliated Interests Founder **Late Abdul Razzak Yaqoob**
was a gold bullion trader who founded ARY Gold company in the United Arab Emirates and later he launched ARY Media Group in 2000. In 1944, his parents migrated from India to Karachi, Pakistan, before India was partitioned in 1947. He was a wealthy businessman and also a philanthropist. He came to Dubai in 1969 where he discovered that the city offers opportunities and he made a fortune out of his business there. In 2014, he died of protracted illness in London.

Employees Missing Data

Contact 6th Floor, Madina City Mall
Abdullah Haroon Road, Karachi
Tel.: +92(0)-21-111-279-111
Fax: +92(0)-21-35657314
Email:  info@arydigital.tv
Website:  arynews.tv

Tax/ ID Number 1325559-2 (ARY Communications Pvt. Ltd.)

Financial Information

Revenue (Financial Data/ Optional) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding)

Missing Data

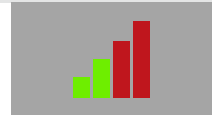
Further Information

Headlines

- 📄 ARY News channel's license suspended for 15 days (2014), Dawn, Accessed on 28 February 2019
- 📄 Geo wins Rs. 25 million lawsuit against ARY Network in London court (2019), Propakistani, Accessed on 28 February 2019
- 📄 Karachi attracts highest bid as PSL teams sold for \$93 million (2015), Dawn, Accessed on 27 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

An information request was sent to the company on 15 January 2019 through a courier company as well as by email on same day - 15 January 2019. There was no response to the request. A reminder was couriered on 01 February 2019 and emailed on 04 February 2019. Again, there was no response from the company to date. Documents about the ARY Communications (Private) Limited provided by Securities and Exchange Commission of Pakistan did not include any audited budget of the company for any financial year although under the law registered company has to submit annual audit report to comply with regulations. The company does not share revenue, operating profit nor shareholders on its website although Dubai-based ARY Digital FZ LLC, which holds biggest shares in ARY Communications (Private) Limited, does provide all such details on its website.

Sources

- 📄 ARY Digital Network Contact Us (2016), Accessed on 24 May 2019
- 📄 ARY Digital FZ LLC (2019), Accessed on 24 May 2019
- 📄 ARY Films: About Us (2019), Accessed on 13 June 2019

Documents

- Memorandum of Association, ARY Communications Private Limited

-
- › Article of Association, ARY Communications Private Limited
-
- › Certificate of Incorporation, ARY Communications Private Limited
-
- › Form 3 (Return of Allotment), ARY Communications Private Limited
-

Sun Group

The Sun Group is the biggest media house in Tamil Nadu and one of the largest media conglomerates in India. The Group boasts 33 TV channels across South India, one of the largest DTH service providers, 67 FM radio stations, 3 daily newspapers and numerous other publications. Sun Group also owns one of the cricketing teams – Sunrisers Hyderabad – in the Indian Premier League Franchisee Cricket competition played once every year during the Indian summer months. The Group is based in Chennai and also has a Direct-to-Home service – a distribution service called Sun Direct, which counts more than 16 million subscribers. Sun Pictures, the film division of Sun TV Network is engaged in film production, distribution and acquisition.



Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Publishing; Radio and TV Broadcasting; Sports; Airline;

Ownership

Individual Owner

› Kalanithi Maran



95.4%

Kavery Kalanithi

Kavery Kalanithi is the wife of Kalanithi Maran and the Executive Director of Sun TV Network Ltd. She is also the Director of Kungumam Publications Private Limited, Kungumam Nithiyagam Private Limited and Kal Investments (Madras) Private Limited

4.7%

Other Media Outlets

Other Print Outlets

Kungumam (Missing Data)

Tamil Murasu (Missing Data)

Kunguma Chimizh (Missing Data)

Kunguma Thozhi (Missing Data)

Aanmeegam (Missing Data)

Mutharam (Missing Data)

Vannathirai (Missing Data)

Kungumam Doctor (Missing Data)

Malai Murasu (Missing Data)

Sun Pictures (Missing Data)

Sun Direct (Missing Data)

Other TV Outlets

Sun TV (Missing Data)

Sun News (Missing Data)

KTV (Missing Data)

Sun Life (Missing Data)

Adithya (Missing Data)

Sun Music (Missing Data)

Chutti TV (Missing Data)

Gemini TV (Missing Data)

Gemini Life (Missing Data)

Gemini Music (Missing Data)

Gemini Movies (Missing Data)

Gemini Comedy (Missing Data)

Kushi TV (Missing Data)

Udaya TV (Missing Data)

Udaya Music (Missing Data)

Udaya Comedy (Missing Data)

Chintu TV (Missing Data)

Surya TV (Missing Data)

Surya Music (Missing Data)

Surya Movies (Missing Data)

Surya Comedy (Missing Data)

Kochu TV (Missing Data)

Sun Bangla (Missing Data)

Sun Marathi (Missing Data)

Other Radio Outlets

Red FM (Missing Data)

Suryan FM (Missing Data)

Facts

Media Business

TV Distribution

Sun Direct

Movie Production Distribution Sun Pictures

Publishing Kal Publications Private Limited

Kungumam Publications Private Limited

TV Broadcasting Sun TV Network Ltd

Radio Broadcasting Kal Radio Limited

South Asia FM Limited

Business

Airline Kal Airways Private Limited

Sports Sunrisers Hyderabad

Financial services Kungumam Nithiyagam Private Limited

Kal Investments (Madras) Private Limited

Kal Holdings Private Limited

Trade and wholesale Kal Comm Private Limited

SpiceJet Limited

Sports and recreation Udaya FM Private Limited

Beverages Sol Ventures Private Limited

Splendid Fine Foods Private Limited

Wholesale of agricultural material Tan Business Ventures Private Limited

Tan Retail Ventures Private Limited

General Information

Founding Year 1993

Affiliated Interests Founder **Kalanithi Maran**
is the Chairman of Kal Publications Private Limited, the publisher of Dinakaran newspaper and a part of Sun Group. He is also the Chairman of Sun Group and Executive Chairman of Sun TV Network Ltd. Kalanithi Maran is a Commerce Graduate from the University of Madras, and holds a Master's Degree in Business Administration from the University of Scranton, Pennsylvania, United States. Maran is the son of Murasoli Maran, the former Union Minister and a Dravida Munnetra Kazhagam (DMK) party leader. Murasoli Maran, in turn, is the nephew of Muthuvel Karunanidhi, the former Tamil Nadu Chief Minister.

Employees Missing Data

Contact Murasoli Maran Towers, 73, MRC Nagar Main Road,
MRC Nagar, Chennai - 600 028.
Tel.: 044 - 44676767
Website: > www.sun.in

Tax/ ID Number CIN:U22121TN2005PTC057756

Financial Information

Revenue (Financial Data/ Optional) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding) Missing Data

Management

Executive Board

Kalanithi Maran

Executive Chairman, Sun TV Network Limited, Director, Kungumam Publications Private Limited, Kungumam Nithiyagam Private Limited, Kal Investments (Madras) Private Limited

Kavery Kalanithi

Executive Director, Sun TV Network Limited, Director, Kungumam Publications Private Limited, Kungumam Nithiyagam Private Limited, Kal Investments (Madras) Private Limited

Krishnaswamy Vijayakumar

Managing Director and Chief Executive Officer, Sun TV Network Limited, Director, Kal Publications Private Limited, Kal Comm Private Limited, Kal Airways Private Limited, Kal Holdings Private Limited, Kal Radio Limited, Udaya FM Private Limited

Shanmugasundaram Selvam

Director, Sun TV Network Limited, Director, Kungumam Publications Private Limited, Udaya FM Private Limited

Non-Executive Board

Jagadeesan Ravindaran

Independent Director, Sun TV Network Limited, Director, Kal Airways Private Limited, Kal Radio Limited, South Asia FM Limited

Mandalapu Krishnamoorthy Harinarayanan

Independent Director, Sun TV Network Limited

Nicholas Martin Paul

Independent Director, Sun TV Network Limited, Director, Sol Ventures Private Limited, Splendid Fine Foods Private Limited, Tan Business Ventures Private Limited, Tan Retail Ventures Private Limited, Kal Radio Limited, South Asia FM Limited

Ranganathan Ravi Venkatesh

Independent Director, Sun TV Network Limited

Further Information

Headlines

📄 Sun TV Network launches new channel - SUN Bangla, Accessed on 25 February 2019

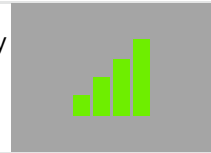
📄 Sun Network Channels rule ratings in South India

📄 Sun TV Network to bet on OTT biz Sun NXT, invest in exclusive content, Accessed on 25 February 2019

📄 Kalanithi Maran: The Anchorman, Accessed on 25 February 2019

Active Transparency

company/channel informs proactively and comprehensively about its ownership, data is constantly updated and easily verifiable



Meta Data

Kal Publications Private Limited, the publisher of Dinakaran, the Tamil news daily is a part of Sun Group. While Sun Group represents a group of companies, Sun TV Network Limited is the clearly the most prominent of the companies in the group. While studying the ownership of Dinakaran, it was clear that it was wholly held by Kalanithi Maran and his wife, Kavery Kalanithi (95.35% and 4.65% respectively). However, the Sun Group is presented as the owner here, as it is the ultimate owner of the daily newspaper. The company has been written to, through email on 18th March 2019 and by courier on 22nd March 2019, seeking information and verification of data. There has been no response from the Company.

Sources

📄 The official website of the Sun Group, Accessed on 25 February 2019

📄 The official website of the Tamil magazine, Kungumam, Accessed on 25 February 2019

📄 The official website of Dinakaran, the Tamil newspaper, Accessed on 25 February 2019

📄 Annual Report of Sun TV Network Limited, Accessed on 25 February 2019

📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 25 February 2019

Documents

➤ Form MGT-7 (Annual Return), Kal Publications Private Limited

› Form AOC-4 (Financial Statement), Kal Publications Private Limited

› List of Shareholder, Kal Publications Private Limited

› Form MGT-7 (Annual Return), Kal Radio Limited

› Form AOC-4 (Financial Statement), Kal Radio Limited

› List of Shareholder, Kal Radio Limited

› Form MGT-7 (Annual Return), Kal Comm Private Limited

› Form AOC-4 (Financial Statement), Kal Comm Private Limited

› List of Shareholder, Kal Comm Private Limited


ARY Group

ARY Communications (Private) Limited is registered with Securities and Exchange Commission of Pakistan's Karachi registry office in 2001. The company was registered to do businesses to "promote, design, implement, establish, manage and run, whether in Pakistan or abroad, GPS-based vehicle, tracking service, card pay phone service, web based transmission service, pay phone, local loop service, access service, web content service, network communication service, Direct-To-Home (DTH) TV Rebroadcast service, cable TV service and web TV service. The company runs a network of television channels in 24/7 current news and analysis, entertainment, music and religion. It has a sister company in the name of ARY Digital FZ LLC and registered in Dubai, United Arab Emirates. ARY Digital FZ LLC holds the biggest share – 45 – in ARY Communications (Private) Limited, according to document provided by Securities and Exchange Commission of Pakistan. The rest of shares are divided among nine remaining directors. However, Muhammad Salman Iqbal and Muhammad Mehboob hold second biggest shares – 19 and 18% each respectively.

Key facts

Mother Company	ARY Digital FZ LLC
Business Form	Private
Legal Form	Limited Liability Company
Business Sectors	TV Broadcasting

Ownership

Individual Owner	> The ARY Family		55%
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ARY Digital FZ LLC

ARY Digital FZ LLC is registered in the United Arab Emirates. The team didn't have access to the shareholding structure of the Dubai-registered business entity, however it is clear that the founder's family controls the business in Dubai as well. Mohammad Iqbal is the Group's and the company's Chairman, while Salman Iqbal is its President and CEO.

45%

Media Outlets



ARY News

Other Media Outlets

Other TV Outlets ARY Digital

ARY Zindagi

ARY QTV

ARY Music

ARY Tube

ARY Sports

ARY Film

Other Online Outlets <https://arynews.tv/en/>

Facts

Media Business

TV Broadcasting ARY Communications (Private) Limited

Business

Film Distribution ARY Film

Film Production ARY Films

Media ARY Digital FZ LLC (Dubai, United Arab Emirates)

TV Broadcasting ARY Digital Asia

ARY Digital Middle East

ARY Digital UK/Europe

ARY Digital USA

General Information

Founding Year 2001

Affiliated Interests Founder **Late Abdul Razzak Yaqoob**
 was a gold bullion trader who founded ARY Gold company in the United Arab Emirates and later he launched ARY Media Group in 2000. In 1944, his parents migrated from India to Karachi, Pakistan, before India was partitioned in 1947. He was a wealthy businessman and also a philanthropist. He came to Dubai in 1969 where he discovered that the city offers opportunities and he made a fortune out of his business there. In 2014, he died of protracted illness in London.

Employees Missing Data

Contact 6th Floor, Madina City Mall
 Abdullah Haroon Road, Karachi
 Tel.: +92(0)-21-111-279-111
 Fax: +92(0)-21-35657314
 Email: ✉ info@arydigital.tv
 Website: > arynews.tv

Tax/ ID Number 1325559-2 (ARY Communications Pvt. Ltd.)

Financial Information

Revenue (Financial Data/ Optional) Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding)

Missing Data

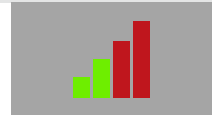
Further Information

Headlines

- 📄 ARY News channel's license suspended for 15 days (2014), Dawn, Accessed on 28 February 2019
- 📄 Geo wins Rs. 25 million lawsuit against ARY Network in London court (2019), Propakistani, Accessed on 28 February 2019
- 📄 Karachi attracts highest bid as PSL teams sold for \$93 million (2015), Dawn, Accessed on 27 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

An information request was sent to the company on 15 January 2019 through a courier company as well as by email on same day - 15 January 2019. There was no response to the request. A reminder was couriered on 01 February 2019 and emailed on 04 February 2019. Again, there was no response from the company to date. Documents about the ARY Communications (Private) Limited provided by Securities and Exchange Commission of Pakistan did not include any audited budget of the company for any financial year although under the law registered company has to submit annual audit report to comply with regulations. The company does not share revenue, operating profit nor shareholders on its website although Dubai-based ARY Digital FZ LLC, which holds biggest shares in ARY Communications (Private) Limited, does provide all such details on its website.

Sources

- 📄 ARY Digital Network Contact Us (2016), Accessed on 24 May 2019
- 📄 ARY Digital FZ LLC (2019), Accessed on 24 May 2019
- 📄 ARY Films: About Us (2019), Accessed on 13 June 2019

Documents

- Memorandum of Association, ARY Communications Private Limited

-
- › Article of Association, ARY Communications Private Limited
-
- › Certificate of Incorporation, ARY Communications Private Limited
-
- › Form 3 (Return of Allotment), ARY Communications Private Limited
-

Prasar Bharati

The Prasar Bharati is an autonomous body established under the Prasar Bharati Act of 1997. The company runs the numerous channels of Doordarshan, the public service broadcaster of the country as well DD News, the news channel. Though autonomous in nature, the Company comes directly under the regulation of the Ministry of Information and Broadcasting, Government of India. The website of the Ministry of Information and Broadcasting, Government of India clearly states that - “the Ministry oversees matters relating to All India Radio and Doordarshan through the Prasar Bharati (Broadcasting Corporation of India Act), 1990 which includes regulation of the use of All India Radio and Doordarshan by recognised national and regional political parties during elections to the Lok Sabha and State Assemblies” – a not-so-veiled admission that the autonomy is just there in letter, not in spirit.



The Prasar Bharati came into existence under an Act enacted by the Vishwanath Pratap Singh-led United Front government in 1990, to decouple the two state broadcasters – Doordarshan and All India Radio (AIR) from the influence of the government of the day. Those were the heady days of “independence of media” – as for the first time since freedom from the British, the state broadcasters would have been in no obligation to toe the government line. And finally, the people of the country can have access to news and views unmoderated by the government of the day. But soon came private satellite news television, beaming news from everywhere in the country – unmoderated, free and completely independent. Soon the “independence” of Doordarshan and AIR was not relevant anymore. And so, though Prasar Bharati stayed on as an autonomous body, the control, in spirit, quietly slipped back to the government. Today, it is widely perceived that DD News, from Prasar Bharati, is the balancing factor for propagating government views, in the face of onslaught of private news broadcasters who would not leave an opportunity to criticize the government.

Key facts

Business Form	State
Legal Form	State owned
Business Sectors	Radio and Television Broadcasting;

Ownership

Individual Owner

› The Government



100%

Other Media Outlets

Other TV Outlets

DD News (Missing Data)

DD Bharati (Missing Data)

DD Sports (Missing Data)

DD Urdu (Missing Data)

Other Radio Outlets

All India Radio

Other Online Outlets

<http://ddnews.gov.in/> (Missing Data)

<http://doordarshan.gov.in/ddsports> (Missing Data)

<http://doordarshan.gov.in/ddnational> (Missing Data)

<http://doordarshan.gov.in/ddurdu> (Missing Data)

<http://doordarshan.gov.in/ddkisan> (Missing Data)

<http://doordarshan.gov.in/ddindia> (Missing Data)

<http://doordarshan.gov.in/ddbangla> (Missing Data)

<http://doordarshan.gov.in/ddchandana> (Missing Data)

<http://doordarshan.gov.in/ddgirnar> (Missing Data)

<http://doordarshan.gov.in/ddmadhyapradesh>(Missing Data)

<http://doordarshan.gov.in/ddmalayalam> (Missing Data)

<http://doordarshan.gov.in/ddnortheast> (Missing Data)

<http://doordarshan.gov.in/ddoriya> (Missing Data)

<http://doordarshan.gov.in/ddpodhigai> (Missing Data)

<http://doordarshan.gov.in/ddpunjabi> (Missing Data)

<http://doordarshan.gov.in/ddrajasthan> (Missing Data)

<http://doordarshan.gov.in/ddsahyadri> (Missing Data)

<http://doordarshan.gov.in/ddsaptagiri> (Missing Data)

<http://doordarshan.gov.in/dduttarpradesh> (Missing Data)

<http://doordarshan.gov.in/ddyadagiri> (Missing Data)

<http://doordarshan.gov.in/ddkashir> (Missing Data)

<http://doordarshan.gov.in/ddbihar> (Missing Data)

<https://www.youtube.com/user/DDNewsofficial>

Facts

General Information

Founding Year 1997

Affiliated Interests Founder **Prasar Bharati**
is the Public Service Broadcaster of the country that broadcasts the news channel Doordarshan News or DD News. It is an autonomous body established under Prasar Bharati Act and came into existence in 1997. It is the largest public broadcasting agency comprising of Doordarshan Television Network and All India Radio, which earlier were operated through the Ministry of Information and Broadcasting, Government of India.

Employees Missing Data

Contact PRASAR BHARATI
Prasar Bharati Secretariat
Prasar Bharati House, Copernicus Marg, New Delhi – 110001
Tel.: +91(0)11-23118400
Fax: +91(0)11-23352564
Website: > prasarbharati.gov.in

Financial Information

**Revenue (Financial Data/
Optional)** INR 514.92 Million / USD 7.74 Million

Operating Profit (in Mill. \$) Missing Data

**Advertising (in % of total
funding)** Missing Data

Management

Executive Board

A. Surya Prakash

Chairman of Prasar Bharati, Member of the Executive Council of the Nehru Memorial Museum & Library, Board of Governors of Indira Gandhi National Open University (IGNOU), Member on Advisory Council of Vivekananda International Foundation and Director of India Foundation

Shashi Shekhar Vempati

CEO of Prasar Bharati, CEO of Rajya Sabha TV, Member Governing Council of Indian Council of World Affairs, Member of Board of Public Service Broadcasting Trust, Member Board of Directors of Indian Broadcasting Foundations, Member of Board of BARC India, Board Member of Prasar Bharati

Rajeev Singh


Member Finance of Prasar Bharati

Ali R. Rizvi

Officer of Indian Administrative Service (Himachal Cadre), Additional Secretary and Financial Advisor in Ministry of Information and Broadcasting, Nominated Member of Prasar Bharati

Further Information

Headlines

 Prasar Bharati released Rs 208 crore for staff salaries from reserves, News18 (2018), Accessed on 08 January 2019

📄 All India Radio to Shut Down Channel, Training Academies In 5 cities, NDTV (2019), Accessed on 08 January 2019

📄 For wider reach, AIR news to be shared with FM radios, Hindustan Times (2019), Accessed on 08 January 2019

📄 DD Free Dish e-auction: I&B clears what I&B had stalled. The Indian Express (2019), Accessed on 21 January 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The information is collected from the Prasar Bharati website, the DD News website and the Prasar Bharati annual report. The financial information of the company takes into account the foreign exchange rate i.e, INR 65.22 per USD prevalent in March 2018. More information, and confirmation of the data collected, were sought from Prasar Bharati via email on 1 May and a courier on 2 May 2019. A response is awaited.

Sources

📄 Prasar Bharati Board Members, Accessed on 09 January 2019

📄 Annual Report (2016 -17), Prasar Bharati, Accessed on 09 January 2019

📄 About Prasar Bharati, Accessed on 09 January 2019

📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 11 January 2019

Documents

➤ Prasar Bharti (Annual Report)

The Hind Samachar Ltd

The Hind Samachar Limited was founded by Lala Jagat Narain. In 1948 the group launched an Urdu daily newspaper - Samachar, followed by Punjab Kesari, a Hindi newspaper in 1965. Jag Bani, a Punjabi daily was launched in 1978. At present, Vijay Kumar Chopra, son of Lala Jagat Narain is the CEO and Editor-in-Chief of Punjab Kesari.



Key facts

Business Form	Private
Legal Form	Private Limited
Business Sectors	Publishing

Ownership

Individual Owner

› The Chopra Family



98.4%

Other Media Outlets

Other Print Outlets

The Daily Hind Samachar (Missing Data)

Navodaya Times(Missing Data)

Jagbani (Missing Data)

Other Online Outlets

<http://epaper.hindsamachar.in/t/7207/The-Hindsamachar-Jalandhar/>

<https://jagbani.epapr.in/>

<https://www.punjabkesari.in/>

Facts

Media Business

Publishing

Hind Samachar Limited (100%)

General Information

Founding Year

1948

Affiliated Interests Founder

Lala Jagat Narain

was the founder of Hind Samachar Limited. He was born in Gujranwala District, which is now part of Pakistan. He graduated from Lahore in 1919 and soon after joined the law college. In 1920, he left his studies to join the non-cooperation movement, called by Mahatma Gandhi during the Indian freedom struggle. He was jailed for two and a half years and was assisting Lala Lajpat Rai in jail. In 1942 he became the editor of Akashvani, a weekly Hindi newspaper.

He participated in the Satyagraha (passive resistance) movement and was in and out of jail on various occasions. Both his wife and son were also arrested during the Quit India Movement, a part of the Indian freedom struggle. He was assassinated in 1981. His elder son Romesh Chander too was assassinated by Khalistani terrorists in Punjab in 1994.

Employees

Missing Data

Contact

The Hind Samachar Limited
Civil Lines, Jalandhar
Jalandhar, Punjab , 144001
Tel.: (0181) 2280104
Website: > www.punjabkesari.in

Tax/ ID Number

CIN: U22121PB1949PLC0011529

Financial Information

**Revenue (Financial Data/
Optional)**

Missing Data

Operating Profit (in Mill. \$)

Missing Data

**Advertising (in % of total
funding)**

Missing Data

Management

Executive Board

Avinash Chopra

Director

Amit Chopra

Director

Abhijay Chopra

Director

Aroosh Chopra

Director

Amiya Chopra

Director

Avinav Chopra

Director

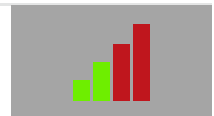
Further Information

Headlines

- 📄 "Punjab Kesari group surging ahead with ideologically and technologically sophisticated vision", published by All About Newspapers, Accessed on 21 January 2019
 - 📄 Punjab Kesari contributes Rs 2.40 cr to PM's Relief Fund, published by Business Standards, Accessed on 21 January 2019
 - 📄 Punjab Kesari provides relief to 300 Jammu and Kashmir migrants, published by PrintWeek, Accessed on 21 January 2019
-

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

The data on the shareholding patterns was mainly taken from the website of Ministry of Corporate Affairs. The data available was for 2016-2017. Though majority data was available through the documents uploaded on the MCA website, the company was contacted for further information. The MOM team had sent an email on the 23rd January 2019 followed by a letter on the 1st February 2019 to confirm the data given in the document. There has been no respond yet.

Sources

- 📄 Big interview: Amit Chopra of Punjab Kesari, Accessed on 17 January 2019
- 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 19 April 2019

Documents

- List of share holders, The Hind Samachar Limited
 - Form MGT-7 (Annual Return), The Hind Samachar Limited
 - Form AOC-4 (Financial Statement), The Hind Samachar Limited
-

Network18

Network18 Media and Investment Limited is a media entertainment company with diverse interests in television, internet, film entertainment, digital business, magazines, mobile content and allied businesses. 25% of the Company shares are publicly traded in the National Stock Exchange. The Group has about fifty television channels in India, in addition to thirteen international channels. Through its subsidiary TV18 Broadcast Limited, the company operates a number of television channels in the genres of news, business and general entertainment. TV18 Broadcast Limited Company is also in a joint venture with Viacom18 that operates entertainment channels. TV18 Broadcast Limited also operates factual information channel through a joint venture with A+E Networks. Network18 is a part of the Reliance Group, owned by Asia's richest, and the world's thirteenth richest man – Mukesh Ambani whose net worth is \$50.4 billion as of May 2019 (Forbes).



Key facts

Mother Company	Reliance Industries Limited
Business Form	Private
Legal Form	Public Limited by shares
Business Sectors	Broadcasting; Publishing; Digital; Ecommerce; Web Portal;

Ownership

Individual Owner

> The Ambani Family



47.7%

Public

TV 18 Broadcast Limited trades 37.87% of its shares in the National Stock Exchange, whereas Network 18 Media and Investment Limited has 25% public shareholding. Since Network 18 Media Investment Limited owns 51.16% of TV 18 Broadcast Limited, the 25% public shareholding of Network 18 Media and Investment Limited results in 12.59% share control in TV 18 Broadcast Limited. Therefore, the public directly and through Network 18 Media and Investment Limited holds 50.66% of shares in TV 18 Broadcast Limited.

50.7%

Teesta Retail Private Limited

Teesta Retail Private Limited has shares in both TV 18 Broadcast Limited (4.97%) and in Network 18 Media and Investment Limited (1.85%) and collectively holds 5.91% shares in TV 18 Broadcast Limited. One of the directors of Teesta Retail Private Limited is Hariharan Mahadevan, who is also a Group CFO at Network 18 Media and Investments Limited. He also holds 1.11% shares in Network 18 Media and Investment Limited as part of the public.

Teesta Retail Private Limited is owned by 10 other companies with equal share of 10% each. These are Jaipur Enclave Private Limited, Honeywell Properties Private Limited, Chander Commercial's Private Limited, Prakhar Commercials Private Limited, Kaniska Commercials Private Limited, Netravati Commercials Limited, Lakshita Commercials Limited, Creative Agrotech Private Limited, Anagh Commercials Private Limited and Starfish Commercials Private Limited. All these 10 companies are located in the same building's 3rd, 4th and 5th floors: Court House, Dhobi Talao Lokmanya Tilak Marg, Mumbai. As contact detail they all have the email address of one of the directors Sridhar Kothandaraman with a domain 'ril.com' which stands for Reliance. 7 names appear across the companies as directors: Sridhar Kothandaraman, Rajagopal Subramanian, Satyanarayanamurthy Veera Venkata Korlep, Geeta Kalyandas Fulwadaya, Sudhakar Saraswatula, Pankaj Mohan Pawar, Ramesh Kumar Damani.

All these individuals hold various other directorships in other Reliance associated companies.

Sridhar Kothandaraman appears to be the company secretary and compliance officer;

Three LinkedIn profiles were found on Rajagopal Subramanian and two of them have Vice-President of Finance at Reliance (no photo), and the third one states as the position the State Head, Interior Division Reliance Industries, Kerala.

Sudhakar Saraswatula, according to his LinkedIn profile, is the Vice president, Corporate & Secretarial at Reliance Industries Ltd.

Ramesh Kumar Damani according to Bloomberg, is the Chief Financial Officer of TV 18 Broadcast Limited since 2015 and at Network 18 media and investments limited since 2017.

5.9%

Other Media Outlets

Other Print Outlets

Better Photography (Missing Data) <http://www.betterphotography.in/>

Better Interiors (Missing Data), <https://www.firstpost.com/>

Overdrive (Missing Data), <http://overdrive.in/>

Forbes India (Missing Data) <http://www.forbesindia.com/>

Firstpost (Missing Data) <https://www.firstpost.com/>

Other TV Outlets

CNBC TV 18 (Missing Data)

CNBC Awaaz (Missing Data)

CNBC Prime HD (Missing Data)

CNBC Bajar (Missing Data)

News18 Punjab (Missing Data)

News18 Haryana (Missing Data)

News18 Himachal (Missing Data)

News18 Urdu (Missing Data)

News18 Uttar Pradesh (Missing Data)

News18 Uttarakhand (Missing Data)

News18 Bihar (Missing Data)

News18 Jharkhand (Missing Data)

News18 Assam (Missing Data)

News18 Rajasthan (Missing Data)

News18 Madhya Pradesh (Missing Data)

News18 Chhattisgarh (Missing Data)

News18 Bangla (Missing Data)

News18 Odia (Missing Data)

News18 Tamil Nadu (Missing Data)

News18 Kerala (Missing Data)

News18 Lokmat (Missing Data)

News18 Gujarati (Missing Data)

News18 Kannada (Missing Data)

Colors +HD (Missing Data)

Rishtey (Missing Data)

Ristey Cineplex (Missing Data)

Colors Gujarati (Missing Data)

Colors Bangla (Missing Data)

Colors Oriya (Missing Data)

Colors Kannada +HD (Missing Data)

Colors Super (Missing Data)

Colors Tamil (Missing Data)

Colors Marathi +HD (Missing Data)

VH1 (Missing Data)

Comedy Central (Missing Data)

Colors Infinity (Missing Data)

Nickelodeon (Missing Data)

Nickelodeon Sonic (Missing Data)

Nick Jr. (Missing Data)

Nick HD (missing data)

MTV India (Missing Data)

MTV beats +HD (Missing Data)

HistoryTV18 (Missing Data)

FYI TV18 (Missing Data)

HomeShop18 (Missing Data)

Other Online Outlets

<https://www.news18.com/> (Missing Data)

<https://hindi.news18.com/>(Missing Data)

<https://bengali.news18.com/> (Missing Data)

<https://lokmat.news18.com/>(Missing Data)

<https://gujarati.news18.com/>(Missing Data)

<https://kannada.news18.com/> (Missing Data)

<https://tamil.news18.com/> (Missing Data)

<https://malayalam.news18.com/> (Missing Data)

<https://telugu.news18.com/> (Missing Data)

<https://punjab.news18.com/> (Missing Data)

<http://urdu.news18.com/> (Missing Data)

<https://www.cnbctv18.com/> (Missing Data)

<https://gujarati.moneycontrol.com/tv/> (Missing Data)

<https://hindi.moneycontrol.com/tv/> (Missing Data)

<https://www.youtube.com/user/IBNLokmattv> (Missing Data)

<https://www.youtube.com/user/cnbcawaaz> (Missing Data)

<https://www.youtube.com/user/CNBCTV18> (Missing Data)

<https://www.youtube.com/user/ibnlive> (Missing Data)

<https://www.youtube.com/user/ibn7>(Missing Data)

<https://www.youtube.com/channel/UC-crZTQNRzZgyighTKF0nQ> (Missing Data)

<https://www.youtube.com/channel/UCa-vioGhe2btBcZneaPonKA> (Missing Data)

https://www.youtube.com/channel/UC-mMi78WJST4N5o8_i1FoXw (Missing Data)

<https://www.youtube.com/user/etvmpindia> (Missing Data)

https://www.youtube.com/channel/UCat88i6_rELqI_prwvjsprA (Missing Data)

<https://www.youtube.com/user/etvrajasthanindia> (Missing Data)

<https://www.youtube.com/user/etvurduindia> (Missing Data)

<https://www.youtube.com/user/etvupindia> (Missing Data)

<https://www.youtube.com/channel/UCAjBd-r8JWfnRjfhg23nqLQ> (Missing Data)

<https://www.youtube.com/channel/UCbf0XHULBkTfv2hBjaaDw9Q> (Missing Data)

Facts

Media Business

Television and Broadcasting	TV18 Broadcast and Private Limited (51.6%)
Television and Movie Production	Viacom18 Media Private Limited (51%)
Cable and Satellite	IndiaCast Media Distribution Private Limited (100%)
Media	Balaji Telefilms Limited (Reliance Industries holds 24.92%)
Publishing	Info Media Press Limited (50.6%), http://infomediapress.in/

Business

Apparel and other domestic essentials	Homeshop18 (44% Shares)
Movie Tickets Booking Portal	Bookmyshow (39% shares)
Travel and Logistics	Yatra (7% Shares)
Online Business	Moneycontrol. Dot Com India Limited (100%)
Telecommunications	Reliance Jio Digital Services Limited (Reliance Industries holds 100%)
	Reliance Jio Infratel Private Limited (Reliance Industries holds 100%)
	Reliance Jio Media Limited (Reliance Industries holds 100%)
	Reliance Jio Messaging Services Limited (Reliance Industries holds 100%)
	Jio Information Solutions Limited (Reliance Industries holds 100%)
	Jio Payment Banks Limited (Reliance Industries holds 100%)
Agriculture	Reliance Lifestyle Holdings Limited (Reliance Industries holds 100%)

Tangerine Agro Private Limited (Reliance Industries holds 100%)

Reliance Ambit Trade Private Limited (Reliance Industries holds 100%)

Petroleum

Reliance LNG Limited (Reliance Industries holds 100%)

Reliance Petro Marketing Limited (Reliance Industries holds 100%)

Chemicals

Reliance Polyolefins Limited (Reliance Industries holds 100%)

Petrochemicals

Reliance Aromatics and Petrochemicals Limited (Reliance Industries holds 100%)

Reliance Chemicals Limited (Reliance Industries holds 100%)

Finance

Reliance Payment Solutions Limited (Reliance Industries holds 100%)

Reliance Retail Finance Limited (Reliance Industries holds 100%)

Reliance Retail Insurance Broking Limited (Reliance Industries holds 100%)

Reliance Strategic Investment Limited (Reliance Industries holds 100%)

Reliance Universal Enterprises Limited (Reliance Industries holds 100%)

Reliance Ventures Limited (Reliance Industries holds 100%)

Reliance World Trade Private Limited (Reliance Industries holds 100%)

Santol Commercials Private Limited (Reliance Industries holds 100%)

Surela Investment and Trading Private Limited (Reliance Industries holds 100%)

Reliance Commercial Dealers Limited (Reliance Industries holds 99.99%)

Indiawin Sports Private Limited (Reliance Industries holds 100%)

Reliance Eminent Trading and Commercial Private Limited (Reliance Industries holds 100%)

	Reliance Industrial Investments and Holdings Limited (Reliance Industries holds 100%)
Wholesale & Trade	Reliance Progressive Traders Private Limited (Reliance Industries holds 100%)
Trading	Reliance Prolific Traders Private Limited (Reliance Industries holds 100%)
Real Estate	Reliance Prolific Commercial Private Limited (Reliance Industries holds 100%)
	Resolute land Consortium Projects Limited (Reliance Industries holds 100%)
Retail	Reliance Retail Limited (Reliance Industries holds 99.95%)
	Reliance Retail Ventures Limited (Reliance Industries holds 94.63%)
	Reliance Vantage Retail Limited (Reliance Industries holds 100%)
	Reliance Brands Limited (Reliance Industries holds 80%)
	Reliance Clothing India Private Limited (Reliance Industries holds 100%)
	Reliance Comtrade Private Limited (Reliance Industries holds 100%)
	Reliance GAS Lifestyle India Private Limited (Reliance Industries holds 51%)
Manufacturing	Reliance Sibur Elastomers Private Limited (Reliance Industries holds 74.90%)
	Reliance Industrial Infrastructure Limited (Reliance Industries holds 45.43%)
Commercial Services	Reliance SMSL Limited (Reliance Industries holds 100%)
Commercial Port	Gujarat Chemical Port Terminal Company Limited (Reliance Industries holds 41.80%)
Digital Services	Kanhatech Solutions Limited (Reliance Industries holds 100%)
	Reliance Digital Media Distribution Limited (Reliance Industries holds 100%)
	Reliance Content Distribution Limited (Reliance Industries holds 100%)

Construction

Model Economic Township Limited (Reliance Industries holds 100%)

Reliance Energy and Project Development (Reliance Industries holds 100%)

Electrical

Naroda Power Private Limited (Reliance Industries holds 100%)

Reliance Energy Generation and Distribution Limited (Reliance Industries holds 100%)

Technology

Reliance Corporate IT Park Limited (Reliance Industries holds 100%)

Gas & Pipeline

Reliance Gas Pipelines Limited (Reliance Industries holds 100%)

Media

E-18 Limited (100%)

IBN18 Mauritius Limited (100%)

IndiaCast UK Limited (100%)

Indiacast US (100%)

Network18 Holdings Limited (100%)

Roptional Limited, Viacom18 US Inc (100%)

Viacom18 Media (UK) Limited (100%)

Viacom18 US Inc. (100%)

Television Eighteen Mauritius (100%)

Investment

Web18 Holdings limited (100%)

News18 HSN Holdings PLC (41.2%)

Television Eighteen Media and Investment Limited (100%)

General Information

Founding Year 1993

Affiliated Interests Founder

Raghav Bahl

has a Bachelor's Degree in Economics from St. Stephen College, University of Delhi and MBA from Faculty of Management Studies, Delhi. Raghav Bahl is an entrepreneur and investor. He founded and scaled Network18. He has also seeded moneycontrol.com, bookmyshow.com, firstpost.com, yatra.com, among others. Raghav Bahl has started his carrier as Management Consultant for AF Ferguson and American Express Bank. In 1993 Raghav Bahl has launched his own television company. In 1994, the World Economic Forum called him a Global Leader of Tomorrow and he has won India's Sanskriti Award of Journalism. He has also won several other awards including, All Indian Management Association's Media Person of the Year award and Bombay Management Association's award for Entrepreneur of the Year. He is also an author and published books like Super Power? The Amazing Race Between China's Hare and India Tortoise, Modi – Leadership, Governance and Performance and Supereconomies: America, China and the Future of the World.

Employees Missing Data

Contact

First Portal
Empire Complex, 414
Lower Parel, Mumbai - 40013, Maharashtra
+91-224001900
> www.network18online.com/index.html

Tax/ ID Number CIN:L65910MH1996PLC280969

Financial Information

**Revenue (Financial Data/
Optional)** INR 15.45 Billion / USD 232.35 Million

Operating Profit (in Mill. \$) INR -2707.9 Million / USD -40.70 Million (LOSS)

Advertising (in % of total funding)

Missing Data

Management

Executive Board

Adil Zainubhai

Chairman of the Boards of Network18 Media and Investment Limited and TV18 Broadcast Limited, Independent Director at Reliance Industries Limited, Director at Reliance Jio Infocomm Limited, Independent Director at Larsen and Turbo Limited, Lead Independent Director at Cipla Limited, Director at Reliance Retail Limited

Dhruv Subhodh Kaji

Independent Director at Network18 Media and Investment Limited, Non-Executive Independent Director at Diamines and Chemical Limited, Independent director at TV18 Broadcast Limited, Independent Non-Executive Director at Welspun Enterprise Limited, Independent Director at HDFC Asset Management Company Limited

Rahul Joshi

Managing Director and Director at Network18 Media and Investment Limited, Director at Viacom18 Media Private Limited, Director at Indiacast Media Distribution Private Limited, Director at News Broadcasters Associations

Non-Executive Board

P.M.S. Prasad

Executive Director at Reliance Industries Limited, Non-Executive Director at TV18 Broadcast Limited, Non-Executive Director at Network18 Media and Investment Limited

Deepak Shantilal Parekh

Non-Executive Chairman at HDFC ERGO General Insurance Company Limited, Member of Governing Board at Indian School of Business, Chairman of the Board at HDFC Asset Management Company Limited, Member of Governing Council at The Energy and Resource Institute, Director at Indo-German Chamber of Commerce, Director at National Council of Applied Economic Research, Non-Executive Chairman at Housing Development Finance Corporation Limited, Chairman of the Board at GalxoSmithkline Pharmaceuticals Limited, Non-Executive Independent Director at The Indian Hotels Company Limited, Chairman of the Board at HDFC Standard Life Insurance Company Limited, Chairman at Siemens Limited, Director at WNS Global Service Private Limited, Independent Non-Executive Director at DP World Limited, Senior Independent Director at Vedanta Resources plc, Independent Non-Executive Director at Network18 Media and Investment Limited, Chairman and Member of Advisory Board at BAE System India (Services) Private Limited, Independent Director at Fairfax India Holdings Corporation, Additional Director at Bangalore International Airport Limited

Rajiv Krishna Luthra


Independent Director at Network18 Media and Investment Limited, Independent Director at TV18 Broadcast Limited, Non-Executive Independent Director at DLF Limited, Independent Non-Executive Director at Symphony International Holdings Limited


Jyoti Deshpande


Director at Eros International Plc, Executive Director at Eros Network Limited, No-Executive Non-Independent Director at Eros International Media Limited, Non-Executive Additional Director at Balaji Telefilms Limited, Non-Executive Director at TV18 Broadcast Limited

Further Information

Headlines

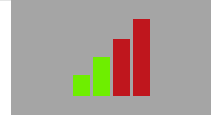
-  The Times of India (2014), RIL buys Network18 group for up to Rs 4000 crore, Accessed on 13 December 2018

-  Business Today, Network18 reports Q4 net loss of Rs 75.57 crore, Accessed on 08th May 2019

-  Indian Television, Network18 Digital launches news service on WhatsApp in 9 Indic languages, Accessed on 08th May 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Rahul Joshi, Jyoti Deshpande are also board of directors and it is mentioned on the company website and company has also filed their directorship details on Ministry of Corporate Affairs website, but the details is not available in their Annual Report (2017-18). The information on management and financials is collected from company's Annual Report and websites. The company was written to, by email on 10th January 2019 and by a courier on 1st February 2019, seeking clarity and confirmation of data collected for the channels and the company. The company has not responded so far. The financials of the company were converted into USD taking the foreign exchange rate prevalent in March 2019.

Sources

- 📄 Network18 (2018) Accessed on 11 December 2018

- 📄 Moneycontrol. Reliance – Independent media trust completes acquisition of control of Network18. Accessed on 11 December 2018

- 📄 Bloomberg Inc. (2018) Profile: Mukesh Dhirubhai Ambani. Accessed on 11 December 2018

- 📄 Reliance Industries Limited, Chairman and Managing Director, Mukesh D. Ambani, Accessed on 11 December 2018

- 📄 IndiaTV News, Profile: Mukesh Ambani, Accessed on 11 December 2018

- 📄 Forbes, Profile Mukesh Ambani, Accessed on 11 December 2018

- 📄 LinkedIn Profile: Raghav Bahl Accessed on 11 December 2018

- 📄 The Outstanding Speakers' Bureau Profile: Rafhav Bahl Accessed on 11 December 2018

- 📄 TV18, Annual Report (2017-18) Accessed on 11 December 2018

- 📄 Bloomberg (2018), Profile: Adil Zainubhai, Accessed on 12 December 2018

- 📄 Bloomberg (2018), Profile: Dhruv Subhodh Kaji, Accessed on 12 December 2018

-
- 📄 Bloomberg (2018), Profile: Rajiv Krishna Luthra, Accessed on 12 December 2018

 - 📄 Bloomberg (2018), Profile: Deepak Shantilal Parekh, Accessed on 12 December 2018

 - 📄 Bloomberg (2018), Profile: Jyoti Deshpande, Accessed on 12 December 2018

 - 📄 Bloomberg (2018), Profile: P.M.S. Prasad, Accessed on 12 December 2018

 - 📄 Bloomberg (2018), Profile: Rahul Joshi, Accessed on 12 December 2018

 - 📄 Official Website of the Ministry of Corporate Affairs, Government of India, Accessed on 21 April 2019

 - 📄 Subramanian Rajagopal, LinkedIn, Accessed on 14 May 2019

 - 📄 Sridhar Kothanandram, Bloomberg, Accessed on 14 May 2019

 - 📄 Sudhakar Saraswatula, LinkedIn, Accessed on 14 May 2019

 - 📄 Ramesh Kumar Damani, Bloomberg, Accessed on 14 May 2019

Documents

- › Form MGT-7 (Annual Return), Network18 Media & Investment Limited

- › Form AOC-4 (Financial Statement), Network18 Media & Investment Limited

- › TV18 Broadcast Limited (Annual Report)

- › TV18 Shareholding Pattern

- › Network18 Shareholding Pattern

- › Network18 Financials

- › Reliance Industries Limited (Annual Report)

-
- › Watermark Infratech Private Limited (Independent Auditor's Report)

 - › Annual Accounts, RB Mediasoft Private Limited

 - › Annual Accounts, Adventure Marketing Private Limited

 - › Annual Accounts, Colourful Media Private Limited

 - › Annual Accounts, RB Media Holdings Private Limited

 - › Annual Accounts, RRB Mediasoft Private Limited

 - › Shareholding Pattern, Reliance Industries Limited

 - › Financial Statements, Reliance Industrial Investments and Holdings Limited

 - › Financial Statements, Network18 Media and Investment Limited

 - › List of share holders, debenture holders;-19102018

 - › Form MGT-7 (Annual Return), Sanchar Content Private Limited

 - › Form AOC-4 (Financial Statement), Sanchar Content Private Limited

 - › Financial Statements, Sanchar Content Private Limited

 - › LLP Form8 (Statement of Account), Devrashi Commercial LLP

 - › LLP Form11 (Annual Return), Devrashi Commercial LLP

 - › LLP Form8 (Statement of Account), Karuna Commercial LLP

 - › LLP Form11(Annual Return), Karuna Commercial LLP

 - › LLP Form8 (Statement of Account), Srichakra Commercials LLP

 - › LLP Form11 (Annual Return), Srichakra Commercials LLP

› LLP Form8 (Statement of Account), Tattvam Enterprices LLP

› LLP Form15, Tattvam Enterprices LLP

› Reliance Industries Limited (Annual Report)

› TV18 Annual Report

Zee Media Corporation

Zee Media Corporation Limited was formerly known as Zee News Limited. It is one of India's largest television news networks with presence both in the national and regional space. The company is behind the country's first ever satellite channel, Zee TV.




Zee Media Corporation is a part of Essel Group, headed by Subhash Chandra. ZMCL has 14 news channels in eight different languages across the country, including Zee Odisha, Zee 24 Ghanta, Zee 24 Taas among others. The owner's family also own a distribution network Dish TV India Ltd. Zee Media is also active in Film and Video production and runs a Film School called ZIMA, Zee Institute of Media Arts.

Zee Media Corporation Limited is a listed company where 30.89% of shares are publicly traded in the stock market. The remaining 69.11% shares are owned through Essel Group of companies.

Key facts

Mother Company	Essel Group
Business Form	Private
Legal Form	Public Limited by shares
Business Sectors	TV Broadcasting; Publications; Film Production; Technology; Packaging; Infrastructure; Education; Precious Metals; Healthy Lifestyle and Wellness; Financial Services; Oil and Gas; Potash Mining; Nuclear based Energy

Ownership

Individual Owner	› Subhash Chandra and Family		40.9%
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Public 30.89% shares of the company are owned by Public.	30.9%
Shashi Gupta	9.5%

Other Media Outlets

Other Print Outlets

DNA Daily News and Analysis (Missing Data)

Other TV Outlets

Zee News (Missing Data)

World is One News (Missing Data)

Zee Business, (Missing Data)

Zee Punjab Haryana Himachal (Missing Data)

Zee Madhya Pradesh Chhattisgarh (Missing Data)

Zee Salaam (Missing Data)

Zee 24 Taas (Missing Data)

Zee Kalinga (Missing Data)

Zee Hindustan (Missing Data)

Zee 24 Ghanta (Missing Data)

Zee Rajasthan (Missing Data)

Zee Bihar Jharkhand (Missing Data)

Zee 24 Kalak (Missing Data)

Zee Uttar Pradesh Uttarakhand (Missing Data)

Other Online Outlets

<http://zeenews.india.com>

<http://zeenews.india.com/hindi>

<https://www.zeebiz.com>

<https://www.zeebiz.com/hindi/>

<https://www.youtube.com/user/zeenews>

<https://www.india.com/>

Facts

Media Business

Multi System Operator	Siti Networks Limited
Film Production and Distribution	Zee Studios
Over-The-Top and Live TV	ZEE5
Publications	Diligent Media Corporation Limited
Direct-To-Home Service	Dish TV India Limited

Business

Infrastructure Outsourcing	Cyquator Technologies
Specialty Packaging	Essel Propack Limited
Infrastructure	Essel Infraprojects Limited
Integrated Utilities	Smart Utilities
Lifestyle Malls	E-City Real Estates Private Limited
PNG and CNG Projects	Siti Energy Limited
Property Management	E-City Property Management and Services Private Limited
Education	Zee Learn Limited
	Zee Institute of Media Arts
HR Solutions	Liberium

Precious Metals Shirpur Gold Refinery

Financial Services Essel Finance

Morgan Gatsby

Oil and Gas & Potash Mining Essel Group ME

General Information

Founding Year 1991

Affiliated Interests Founder

Dr. Subhash Chandra

is credited with starting India's first ever satellite television entertainment channel, Zee TV in 1992. He also started India's privately-owned news channel, Zee News. Dr. Chandra is an Independent Member of the Rajya Sabha, (Upper House of the Indian Parliament), since 2016 – a seat he won with the help of Bharatiya Janata Party lawmakers in the state of Haryana. BJP is currently the ruling party in the country.

Dr. Subhash Chandra is part of the Goenka business family. His brothers Laxmi Narain Goel, Jawahar Goel and Ashok Goel head different businesses of the Essel Group. Jawahar Goel is the Chairman and Managing Director of Dish TV India Ltd. Dish TV is the Direct-to-Home (DTH) Entertainment Company, and is in the distribution space. Dr. Chandra is the non-Executive Director of Zee Entertainment Enterprises Limited, that owns the entertainment arm, Zee TV. His son, Punit Goenka is the Managing Director of and CEO of the company. Dr. Chandra's second son, Amit Goenka is the CEO of the company's international broadcast business.

Employees Missing Data

Contact

14th Floor, A Wing, Marathon Futurex, N M Joshi Marg,

Lower Parel, Mumbai 400013

Tel.: +91-22-7106 1234

Fax No.: +91-22-2300 2107

Website: > www.esselgroup.com/zee-media-corporation-limited.html

Tax/ ID Number CIN: L92100MH1999PLC121506

Financial Information

**Revenue (Financial Data/
Optional)** INR 5874 Million/ USD 90.064 Million

Operating Profit (in Mill. \$) INR 1135.22 Million/ USD 17.406 Million

**Advertising (in % of total
funding)** Missing Data

Management

Executive Board

Rajiv Singh

Executive Director and Chief Operating Officer

Uma Mandavgane

Independent Director, Zee Media Corporation Limited, Diligent Media Corporation Limited, Prince Pipes and Fittings Limited, Quantum Asset Management Company Private Limited, Bloom Systems Private Limited

Rashmi Aggarwal

Independent Director, Zee Media Corporation Limited, Dish TV India Limited, Space Mobility Limited, Essel Finance AMC Limited, Essel Forex Limited, Dish Infra Services Private Limited, Today Merchandise Private Limited

Kanta Devi Allria

Independent Director, Zee Media Corporation Limited, Today Merchandise Private Limited

Non-Executive Board

Surjit Banga

Non-Executive Chairman, Zee Media Corporation Limited, ETC Networks Limited, PRI Media Services Private Limited, Quantum Trustee Company Private Limited

Other Influential People

Sudhir Chaudhary

Editor-in-Chief, Zee News, Zee Business, World Is One News

Further Information

Headlines

- 📄 Zee Media Corporation elevates Mehraj Dube as VP, programming, Afaqs! Accessed on 12 January 2019

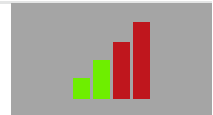
- 📄 Delhi High Court Asks Zee Media To Take Down Ads Against Journalist Rajat Sharma, Outlook, Accessed on 12 January 2019

- 📄 Zee5 hands over its global communication, creative, digital mandate to Publicis Capital, Best Media Info, Accessed on 12 January 2019

- 📄 22% Ad Revenue Growth, ZEE5 Launch, GEC Viewership Boost Help ZEEL Close Q1 On Strong Note, Exchange 4 Media, Accessed on 12 January 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

Most data about ZMCL was available online through the company's Annual Report and through the Ministry of Corporate Affairs, Government of India registry. Establishing the final beneficial owner of the company was challenging because there were many dozen companies through which the final owner held stake in Zee Media Corporation Limited. # Also, the other businesses, and allied Media businesses mentioned in the study here belong not directly to Zee Media Corporation Limited, but to Essel Group of Companies, the mother entity, although not a legal entity. The Subhash Chandra family, himself, his wife, his brothers, and sons control the businesses of the Essel Group. The company was written to, seeking confirmation of all the details pertaining to the channel and the Company, via email on 15th January 2019, and a courier on 1st February 2019. There has been no response from the company.

Sources

- 📄 The official website of Zee Media Corporation Limited, Accessed on 10 January 2019

- 📄 The official website of Essel Group, Accessed in 10 January 2019

- 📄 The Annual Report of Zee Media Corporation Limited, Accessed on 10 January 2019

📄 The Official Website of Zee Entertainment, the entertainment arm of Essel Group, Accessed on 10 January 2019

📄 Official website of the Ministry of Corporate Affairs, Government of India, Accessed on 10 January 2019

📄 The official website of ZIMA, Accessed on 2 May 2019

Documents

› List of share holders, Spirit Textiles Private Limited

› Form MGT-7 (Annual Return), Spirit Textiles Private Limited

› Form AOC-4 (Financial Statement), Spirit Textiles Private Limited

› List of share holders, Essel Media Ventures Private Limited

› Form MGT-7 (Annual Return), Essel Media Ventures Private Limited

› Form AOC-4 (Financial Statement), Essel Media Ventures Private Limited

› Zee Media Corporation Limited (Annual Report)

› List of share holders, Mathrubhumi Printing and Publishing Company Limited

› Form MGT-7 (Annual Report), Mathrubhumi Printing and Publishing Company Limited

› Form AOC-4 (Financial Statement), Mathrubhumi Printing and Publishing Company Limited

› The Changing Face of TV in India

› Shareholding, Hindustan Media Ventures Limited

› Form MGT-7 (Annual Report), Sakal Papers Private Limited

› Form AOC-4 (Financial Statement), Sakal Papers Private Limited

-
- › List of Shareholders, Sakal Papers Private Limited
-
- › TV18 Annual Report
-
- › Form MGT-7 (Annual Return), 25FPS Media Private Limited
-
- › Form AOC-4 (Financial Statement), 25FPS Media Private Limited
-
- › List of Shareholders, 25FPS Media Private Limited
-
- › Form MGT-7 (Annual Return), Arm Infra & Utilites Private Limited
-
- › Form AOC-4 (Financial Statement), Arm Infra & Utilites Private Limited
-
- › List of Shareholders, Arm Infra & Utilites Private Limited
-
- › List of Shareholders, Asian Satellite Broadcast Private Limited
-
- › List of Shareholders, Edisons Utility Works Private Limited
-
- › List of Shareholders, Essel Agro Private Limited
-
- › Form MGT-7 (Annual Return), Essel International Limited
-
- › Form AOC-4 (Financial Statement), Essel International Limited
-
- › List of Shareholders, Essel International Limited
-
- › List of Shareholders, Continental Drug Company Private Limited
-
- › Form MGT-7 (Annual Return), Prime Publising Private Limited
-
- › Form AOC-4 (Financial Statement), Prime Publising Private Limited
-
- › List of Shareholders, Prime Publising Private Limited
-
- › List of Shareholders, Rama Associates Limited

-
- › Form MGT-7 (Annual Return), Zee Media Corporation Limited
-
- › Form AOC-4 (Financial Statement), Zee Media Corporation Limited
-


ARY Group

ARY Communications (Private) Limited is registered with Securities and Exchange Commission of Pakistan's Karachi registry office in 2001. The company was registered to do businesses to "promote, design, implement, establish, manage and run, whether in Pakistan or abroad, GPS-based vehicle, tracking service, card pay phone service, web based transmission service, pay phone, local loop service, access service, web content service, network communication service, Direct-To-Home (DTH) TV Rebroadcast service, cable TV service and web TV service. The company runs a network of television channels in 24/7 current news and analysis, entertainment, music and religion. It has a sister company in the name of ARY Digital FZ LLC and registered in Dubai, United Arab Emirates. ARY Digital FZ LLC holds the biggest share – 45 – in ARY Communications (Private) Limited, according to document provided by Securities and Exchange Commission of Pakistan. The rest of shares are divided among nine remaining directors. However, Muhammad Salman Iqbal and Muhammad Mehboob hold second biggest shares – 19 and 18% each respectively.

Key facts

Mother Company	ARY Digital FZ LLC
Business Form	Private
Legal Form	Limited Liability Company
Business Sectors	TV Broadcasting

Ownership

Individual Owner	› The ARY Family		55%
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ARY Digital FZ LLC

ARY Digital FZ LLC is registered in the United Arab Emirates. The team didn't have access to the shareholding structure of the Dubai-registered business entity, however it is clear that the founder's family controls the business in Dubai as well. Mohammad Iqbal is the Group's and the company's Chairman, while Salman Iqbal is its President and CEO.

45%

Media Outlets



ARY News

Other Media Outlets

Other TV Outlets ARY Digital

ARY Zindagi

ARY QTV

ARY Music

ARY Tube

ARY Sports

ARY Film

Other Online Outlets <https://arynews.tv/en/>

Facts

Media Business

TV Broadcasting ARY Communications (Private) Limited

Business

Film Distribution ARY Film

Film Production ARY Films

Media ARY Digital FZ LLC (Dubai, United Arab Emirates)

TV Broadcasting ARY Digital Asia

ARY Digital Middle East

ARY Digital UK/Europe

ARY Digital USA

General Information

Founding Year 2001

Affiliated Interests Founder **Late Abdul Razzak Yaqoob**
was a gold bullion trader who founded ARY Gold company in the United Arab Emirates and later he launched ARY Media Group in 2000. In 1944, his parents migrated from India to Karachi, Pakistan, before India was partitioned in 1947. He was a wealthy businessman and also a philanthropist. He came to Dubai in 1969 where he discovered that the city offers opportunities and he made a fortune out of his business there. In 2014, he died of protracted illness in London.

Employees Missing Data

Contact 6th Floor, Madina City Mall
Abdullah Haroon Road, Karachi
Tel.: +92(0)-21-111-279-111
Fax: +92(0)-21-35657314
Email:  info@arydigital.tv
Website:  arynews.tv

Tax/ ID Number 1325559-2 (ARY Communications Pvt. Ltd.)

Financial Information

**Revenue (Financial Data/
Optional)** Missing Data

Operating Profit (in Mill. \$) Missing Data

Advertising (in % of total funding)

Missing Data

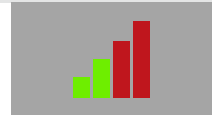
Further Information

Headlines

- 📄 ARY News channel's license suspended for 15 days (2014), Dawn, Accessed on 28 February 2019
- 📄 Geo wins Rs. 25 million lawsuit against ARY Network in London court (2019), Propakistani, Accessed on 28 February 2019
- 📄 Karachi attracts highest bid as PSL teams sold for \$93 million (2015), Dawn, Accessed on 27 February 2019

Data Publicly Available

ownership data is easily available from other sources, e. g. public registries etc.



Meta Data

An information request was sent to the company on 15 January 2019 through a courier company as well as by email on same day - 15 January 2019. There was no response to the request. A reminder was couriered on 01 February 2019 and emailed on 04 February 2019. Again, there was no response from the company to date. Documents about the ARY Communications (Private) Limited provided by Securities and Exchange Commission of Pakistan did not include any audited budget of the company for any financial year although under the law registered company has to submit annual audit report to comply with regulations. The company does not share revenue, operating profit nor shareholders on its website although Dubai-based ARY Digital FZ LLC, which holds biggest shares in ARY Communications (Private) Limited, does provide all such details on its website.

Sources

- 📄 ARY Digital Network Contact Us (2016), Accessed on 24 May 2019
- 📄 ARY Digital FZ LLC (2019), Accessed on 24 May 2019
- 📄 ARY Films: About Us (2019), Accessed on 13 June 2019

Documents

- Memorandum of Association, ARY Communications Private Limited

-
- › Article of Association, ARY Communications Private Limited
-
- › Certificate of Incorporation, ARY Communications Private Limited
-
- › Form 3 (Return of Allotment), ARY Communications Private Limited
-

Context

Pakistan is ethnically, linguistically and culturally a diverse media consumer society of over 200 million – among the top five most populous countries on the planet. Volatile **politics** and wavering **economic conditions** for most parts have ensured the media in Pakistan has a boisterous **history** with thousands of journalism and entertainment outlets vying for people’s attention on current affairs despite unceasing battles with censorship. Even though **technology** has transformed both the media landscape and its operational dynamic in the new millennium, including the **media economy**, remaining stuck with first generation **media law** is stifling the media sector.



History

When Pakistan came into existence in 1947, radio was the only state-owned medium for the dissemination of news. Over the next two decades, however, the state came to own and run not only newspapers and magazines but also the **more**



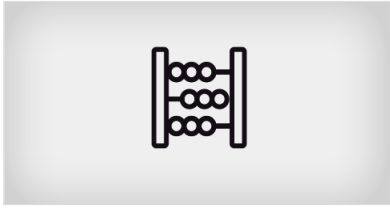
Society

Pakistan is a large and diverse country – with a population of 207 million according to the latest census of 2017. Pakistani news media usually fails to reflect this diversity though. Producers and consumers of the news media contents are **more**



Politics

News media in Pakistan has been under siege for some time – both from within and without. It is simultaneously experiencing a state-imposed censorship as well as the one enforced by some non-state actors. On top of all **more**



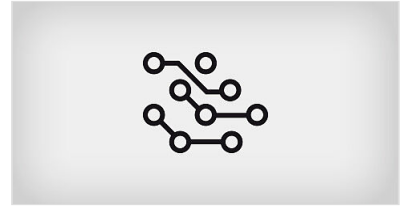
Economy

Pakistan was a middle class and predominantly agricultural country when it gained independence in 1947 from India. Its average economic growth rate in its first five decades (1947–1997) was higher than the growth rate of world **more**



Law

The Constitution of Pakistan guarantees freedom of expression (Article 19) and right to information (Article 19-A) as fundamental rights for all citizens but makes them subject to certain restrictions, which curb open criticism **more**



Technology

Since the turn of the new millennium Pakistan has revolutionized itself by way of digital communications. The Growth of telecom and media sectors (about 100 local TV channels and 150 radio stations by start-2019) meet a rapidly growing **more**

History

From effective State monopoly over media to pluralism

When Pakistan came into existence in 1947, radio was the only state-owned medium for the dissemination of news. Over the next two decades, however, the state came to own and run not only newspapers and magazines but also the country's first television channel. Privately-owned newspapers and magazines, simultaneously, multiplied during this period from a few dozen to a few hundred thanks to a rise in literacy rate that increased readership. In parallel growing urbanization made it easier to distribute newspapers to a large population concentrated in a relatively small area. Both trends, the higher literacy rate and the concentration of population in cities also contributed to a widespread political awareness at a time when Pakistan was in the grip of its first military government (1958-69) headed by General Ayub Khan. To cater to a rapidly politicizing populace, some political parties, both of the Left and the Right, started publishing their own newspapers and magazines in the second half of the 1960s.

Afterwards, during the democratic government of Zulfikar Ali Bhutto (1971-77) market-driven popular media started taking shape. A large number of newspapers and magazines began publication during this time though, ironically, a few older ones were often penalized by the government through blocked advertising revenues and other punitive measures for exercising independence. One of the most prominent examples of this practice became Dawn, Pakistan's first English language newspaper that was established by the country's founder Muhammad Ali Jinnah in Delhi even before the creation of the country. Also, the government itself continued to own and run large chunks of news media.

When the third military government (1977-88) replaced Bhutto, it immediately imposed stringent media censorship. Over-lorded by a self-professed Islamist general, Ziaul Haq, the state intended to control private news media on top of its monopoly over television, radio and state-owned newspapers – in order to effectively depoliticize and Islamize the society. It achieved its objectives very successfully. Zia's tenure also saw the market for news media expand – due to further increases in literacy rate and urbanization coupled with the decline of politically affiliated newspapers and magazines on the one hand and the loss of credibility of the state-owned media on the other hand. His tight control over media contents, though, ensured that this expansion did not lead to any public mobilization that could threaten his dictatorial rule.

It was with the return of democracy in 1988 that the first wave of media liberalisation started. Pakistanis who could afford to have satellite dish antennas could access many international television channels including BBC and CNN. The state-owned Pakistan Television (PTV) also started to allow the airing of programs produced by private production houses, though these programs were entirely focused on entertainment. Pakistan's first privately-owned FM radio station, too, was set up during this era. The second wave of the liberalization of airwaves started in 1999 – under the aegis of Pakistan's fourth military government led by General Pervez Musharraf – and continues till today, though, of course, with a lot of hiccups. It has led to the setting up of around 30 news-focused TV channels (plus about 50 entertainment-themed channels), all of which are distributed via cable and satellite, and around 150 FM radio stations, all in private sector.

Media caught in Pakistan's enduring civil-military tussle

Due to an extremely low literacy rate of around 15%, the territory that constitutes Pakistan today did not have any mass circulating newspapers and magazines before statehood in 1947. Those that existed were confined mostly to the city of Lahore though a few were also published from other cities such as Peshawar, Rawalpindi and Karachi. Almost all of them were communally and politically aligned. There were 'Muslim' newspapers and magazines and then there were those representing and owned by Hindus and Sikhs.

The Civil and Military Gazette and Tribune were the only newspapers, both in English, which were not openly associated with any religious community or political organization. The former focused mostly on developments related to the government and administration and the latter on the anti-British movement for independence but they had limited circulation in the parts of the Indian subcontinent that constitute today's Pakistan.

In a few years after 1947, almost all communal and political newspapers ceased publication, in part because they lost their *raison d'être*. Those owned by Muslims could no longer survive merely by continuing to mobilize public opinion against the Hindus and the Sikhs who had already migrated to India. They failed to transform themselves in accordance with the public and political needs in the newly created country, while those owned by the non-Muslims packed up and left. The first newspaper to make its mark in Pakistan was an Urdu language daily called *Nawa-i-Waqt*. It was set up in Lahore in 1940 by a trust funded by many Muslim political activists and social reformers. Post 1947, it became a mass circulating newspaper across the Pakistani part of Punjab due to its championing of a militaristic and exclusionist Islamic nationalism as the foundational basis for Pakistan.

Two major Muslim newspapers, *Dawn* and *Jang*, published in English and Urdu respectively, moved their headquarters from Delhi to Pakistan's first capital city Karachi after 1947 and found a ready audience among the city's migrant population. Soon afterwards, many other newspapers and magazines sprang up in the city, including *The Mirror*, Pakistan's first current affairs magazine edited by a woman, *Zaibunnisa Hameedullah*. These publications benefited immensely from Karachi's mostly literate residents consisting mainly of government officials and its rapidly expanding population on the back of its fast-paced industrialization. It was for these reasons that Karachi became the headquarters of Pakistan's news media – a distinction it still keeps enjoying though some newer news media organizations are now also based in other main cities.

Back in Lahore, a left-leaning member of the legislative assembly, *Mian Iftikharuddin*, set up Pakistan's first indigenous media house from the scratch in 1947. Called *Progressive Papers Limited*, it brought out an English language daily, *Pakistan Times*, an Urdu language daily *Imroze* and an Urdu language magazine *Lail-o-Nahar*. The three publications, edited by some of the most known writers and poets in Pakistan at the time, became the government's most vocal critics and also enjoyed high level of respect and readership among Punjab's urban intelligentsia. The government did not like the criticism. In 1951, it arrested and imprisoned internationally renowned poet *Faiz Ahmad Faiz*, who was also the editor of *Pakistan Times* at the time, for allegedly conspiring to overthrow the rule of then Prime Minister *Liaqat Ali Khan*.

In 1958, the military staged the first of many coups in Pakistan to follow and within a year took over the ownership and management control of the *Progressive Papers Limited*. All three of the group's publications started floundering under the government's tight grip and, after experiencing declining readerships and increasing expenses over the next three decades, were finally folded in 1989.

The first military government became highly unpopular after a war between India and Pakistan in 1965. To make matters worse for it, many politically aligned newspapers and magazines – both from the left and the right of the political spectrum – started to come out during these years to raise political awareness and mobilization among people.

Almost all of them would cease to exist after the third military dictatorship was imposed in 1977. Wary of politics and politicians, the new government considered news media purely as a business and encouraged its expansion, only limited by maintaining a strict ban on covering the activities of political opposition. Many newspapers started their editions from different parts of the country. Even smaller provincial cities such as Peshawar and Quetta experienced a boom in newspaper publication. The government used a combination of its monopoly over advertising spending, newsprint import and taxation to help those newspapers and magazines prosper that either catered to a rightwing and pro-military audience or to a younger one that was raised on a steady diet of depoliticized news dominated by religion, sports, showbiz and fashion. The only notable exceptions were two English language newspapers, Frontier Post based in Peshawar and The Muslim based in Islamabad. They had limited circulation, confined to a small section of the urban elite, and could have been allowed the freedom they had to show to the outside world that media was free in Pakistan.

When democracy returned in 1988, the government decided to take itself out of the media business – just as it did in every other part of the economy. In 1989, the National Press Trust was disbanded and the government's ownership of newspapers and magazines came to an end through privatization. State monopoly over newsprint imports was subsequently relaxed and a burgeoning private economy eased the state's stranglehold over the advertising industry. Concomitant with increase in literacy rates and a renewed interest in politics after the revival of democracy, these developments helped news media flourish in Pakistan in the 1990s like never before. Older dailies such as Jang, Dawn and Nawa-i-Waqt not just expanded their operations to a larger number of cities but they also increased their audiences in all the major urban centers. Both Nawa-i-Waqt and Jang started their English language newspapers in quick succession and Dawn launched its Lahore and Islamabad editions around the same time. Hundreds of new newspapers and magazines also started publication in different parts of the country.

The government simultaneously eased its hold on the broadcast media under what could be called the first wave of liberalization. Even before 1988, satellite dish antennas were allowed to be imported and installed by the thousands without much of a regulation. The real change in broadcast media, however, took place under another military government which, through a second wave of liberalization, set up the first broadcast media regulator in 1999-2000 and allowed private television and radio stations to set up shop in the country. Given a global boom in broadcast media, revolutionary developments in information and communication technologies and the availability of a wide array of foreign channels, including those from neighboring India, to the owners of dish antennas in Pakistan, it was no longer possible for the government to keep the doors closed for private broadcasters.

Before long, many business houses set up television channels and radio stations though print media owners were, initially, not allowed to enter the electronic/broadcast media market because of a ban on cross-media ownership. This ban would be later lifted, allowing every print media owner worth the name to set up their own television channels and, in some cases also FM radio stations. Even though the government keeps owning Radio Pakistan and Pakistan Television which still enjoy a monopoly in medium waveband and terrestrial transmission respectively, they are no longer the only, even major, sources of news for Pakistanis.

There has been, thus, a decisive move away from state control over media in the last three decades though it has been neither consistent nor smooth. For instance, while most of the privately-owned news media flourished in the 1990s, the democratic government got engaged in a serious confrontation with the owners of daily Jang and its associated publications, especially the English language daily The News. Its editor, its publisher and one contributor were charged with treason and government advertising in both newspapers was suspended. Jang and The News were also disallowed to import newsprint for several years. Similarly, while the military government of General Pervez Musharraf (1999-2008) can be credited with opening the airwaves for private broadcasters, it blocked the broadcast of the largest of them, Geo News, after the imposition of an emergency rule and the suspension of fundamental rights in 2007. Some other talk shows were also taken off air and some senior journalists disallowed to go on air during that time.

Pakistan's media ownership trajectory – from private to state-owned to independent

Pakistan's news media was born private but gradually came under the state's control – both through direct ownership and through indirect regulatory and non-regulatory mechanisms such as advertising bans and newsprint import control – before the media sector rapidly expanded in 2002 after Pakistan Electronic Media regulatory Authority (PEMRA) was set up to license TV channels and radio stations in the private sector. The earliest media outlets in Pakistan were all privately owned – all of it print except for state-owned Radio Pakistan. Some early newspapers, such as Nawa-i-Waqt and Dawn, were initially owned by trusts set up years before 1947. Many political and social movements also had their own newspapers and magazines at the time of the independence, particularly in Lahore. Some individuals, too, owned newspapers (though, more often than not, these were also politically and communally aligned).

Zamindar, a radical rightwing Muslim newspaper with its origin in the independence movement, continued publication well into the first decade after independence. Chattaan, another rightwing newspaper, shifted to Lahore immediately after the independence and continued being in circulation with varying degrees of success till the 1980s. It was owned by Shorish Kashmiri, a pioneer of an often-violent agitation movement against a millenarian religious sect called Ahmadis. One individually-owned newspaper that has not just survived all this while but has expanded into becoming Pakistan's largest media house is Jang. It was set up by Mir Khalilur Rehman in 1939 in Delhi during his studies. After the independence, Jang moved its headquarters to Karachi where it quickly created a loyal readership among those who had migrated to the city from Delhi and its neighboring regions.

The state came to own its first newspapers and magazines after taking over the privately-owned Progressive Papers Limited in 1959. Later, in the 1970s, the government set up the National Press Trust that ran a number of newspapers and magazines, including those once owned by the Progressive Papers Limited. The first private radio stations were set up by small entrepreneurs in the early 2000s and the first private television channels, also established around the same time, were owned by people who had money but no experience of owning and running a news media organization as the government prohibited cross-media ownership at the time.

Media and politics – wavering between support for democracy and dictatorship

News media played a major role in mobilizing public opinion along communal and political lines before independence in the central region of current-day Pakistan – the city of Lahore in particular and the populous province of Punjab in general. Immediately after independence, the Progressive Papers Limited became a

major voice for democratic and religious pluralism until it was taken over by the government in 1959. Politically aligned newspapers and magazines also played a major role in mass mobilization in 1967-69 against the first military dictatorship and in 1970 during the first general elections as well as for the subsequent transfer of power from the second military government (1969-71) to a civilian administration. Almost all rightwing newspapers and magazines, similarly, actively encouraged violent protests over alleged election rigging in 1977 – an agitation that led to the imposition of the third military dictatorship (1977-88) by General Ziaul Haq.

Many mainstream news media outlets, such as Nawa-i-Waqt, Dawn and Jang, on the other hand, also helped the military rally the masses over wars against India. None of them, for instance, reported Pakistan's defeat in the 1971 war as well as the consequent creation of Bangladesh out of the ashes of erstwhile East Pakistan. The three newspapers were also complicit to varying degrees with the Islamist agenda of the third military government. With the exception of Frontier Post, no news media outlet openly challenged Ziaul Haq's regime though many individual journalists were forced out of their jobs, some were imprisoned and a few were even flogged for supporting democratic politics. Most of the news media also supported Pervez Musharraf's military government (1999-2008) – at least for its first seven years -- though, eventually, its ouster in 2008 was helped by a collective media support for an anti-government lawyers' movement that started in 2007.

Large parts of news media in Pakistan have, thus, espoused both political and religious causes to varying degrees. This trend, however, is on the wane as almost every media outlet is now driven by the strong motive to make money. Survival is the key word as news media in 2019 faces a tough political and economic situation characterized by dwindling revenues and increased censorship. Yet, individual journalists and editors have kept the flame of the freedom of expression burning.

Today: the end of history and the media industry in crisis





Developments taking place since early 2015 suggest that the second wave of media liberalization might have reached its limits. In this period, media's independence and freedom have been tested multiple times. First, the security and intelligence agencies declared some conflict-ridden areas in the northwest and southwest of the country off limits for journalists. Then certain news topics, such as enforced disappearances and human rights violations in areas under military operations, went missing from news headlines and talk shows. Finally, news media was expressly told to stay away from criticizing vast swathes of state policies on national security, foreign relations and even financial and economic issues concerning the military and the China Pakistan Economic Corridor – a multi-billion loan and investment initiative being carried out by China and Pakistan. This censorship has been made possible through the government's own advertising spending (which has been drastically squeezed) and the leverage that security and intelligence agencies can exercise over private advertisers.

Since 2018 the judiciary has also hauled reporters, editors and publishers to courts over various charges, leading to a virtual disappearance of a critique of the judiciary from the news media. On top of all that, the new federal government emerging from the July 2018 general elections has been threatening to bring in a single regulator for all types of news media, besides already employing the existing regulatory regimes to routinely take talk shows off air, ban anchorpersons, castigate newspaper editors and browbeat media owners under one pretext or the other. These developments have coincided with massive media-led campaigns for building the personal images of military commanders, judges and even political leaders. While many news media outlets initially benefited from the money spent on these exercises, most of them are now under increasing pressure to treat these individuals as larger than life personalities and keep them above any criticism – or risk further

ensorship and financial strangulation.

What has complicated the situation for the news media around the advent of 2019 is the global trend of collapsing financial and distribution models – a failure that has been long in the making but never got the attention it deserved. Squeezed financially by depleting advertising revenues, which are shifting to social media and digital platforms, and decreased viewership/readership, many newspapers have already died. Many others are struggling massively to stay afloat. Some TV channels are also lurching on the brink of closure due to their failure to balance their books. All other television channels, meanwhile, have started cutting costs to avoid a similar fate. But the overwhelming impact of these cuts has been borne by journalists. In 2018 alone, more than 2,000 of them lost their jobs. Many more risk the same in 2019.

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Society

Population diversity not reflected by a pluralism-deficient media

Pakistan is a large and diverse country – with a population of 207 million according to the latest census of 2017. Pakistani news media usually fails to reflect this diversity though. Producers and consumers of the news media contents are mostly middle-class Sunni Muslim men living in urban areas which explains why rural populations, religious and ethnic minorities, laborers and women find only marginal space in news coverage and commentaries.

GEOGRAPHY: Punjab takes the lion's share in geographic focus of media

Geographically and administratively Pakistan is divided into four provinces – Punjab, Sindh, Khyber Pakhtunkhwa and Balochistan -- and two semi-autonomous regions -- Gilgit-Baltistan and Azad Kashmir. But Pakistani news media remains largely focused on half a dozen urban centers -- including the southern port city of Karachi, the historic metropolises of Lahore and Peshawar and the federal capital of Islamabad (as well as its geographical twin, Rawalpindi where the military is headquartered). The biggest portion of the news contents in any given hour, or on any given day, is dedicated to Punjab, the largest and the most prosperous province in the country that is home to about 52 per cent Pakistanis. This is not surprising since it is here that most of the readers of newspapers/magazines, the viewers of television channels and the listeners of radio live. That fact that more than half of all Pakistani journalists work in Punjab only reinforces this news focus.

The second most important segment of the media audience lives in Karachi, the country's largest urban space inhabited by more than 16 million people, a majority of them being Urdu-speaking descendants of migrants from India. That a large majority of the news media outlets have their headquarters here also means that, by virtue of this proximity, the city and its inhabitants get a bigger representation in the news media than their numbers warrant. Karachi is the capital of Sindh which has a population of 48 million. The province is also home to the speakers of Sindhi language who make up 14.1 per cent of all Pakistanis. Unless there is a road accident, a natural disaster or some other human tragedy in Sindhi-speaking areas, these largely remain missing from the national news coverage. The northwestern province of Khyber Pakhtunkhwa, that borders Afghanistan, and the southern province of Balochistan, that borders both Afghanistan and Iran, have a population of 30 million and 12 million respectively. These two regions have experienced a lot of unrest, violence and terrorism since 9/11 so the national news media usually portrays them to be rather dangerous places.

The northernmost and northeastern regions of Gilgit-Baltistan and Azad Kashmir form another part of Pakistan's geographic map. Their semi-autonomous status due to their link to the colonial-era state of Jammu and Kashmir -- that remains disputed between India and Pakistan -- has left them in a limbo where their politics and administration have been submerged in Pakistan's state structures but their constitutional position within the country remains ill-defined. What makes them extremely important is their strategic location – at the long-contested confluence between Pakistan, China and India. And that is what their coverage in the news media is mostly about. The only other subject that brings the two regions into the news is their prospects and problems

as tourist destinations since they have some of the most scenic valleys and mountain ranges in the country. Gilgit-Baltistan, in fact, is also home to some of the highest peaks in the world.

LANGUAGE – the hues of the vernacular

Linguistically, newspapers, magazines, TV channels, radio stations and news websites publishing and broadcasting in Urdu have the largest share of the audience though Urdu is the mother tongue of only less than 8% Pakistanis. This may sound odd but a vast majority of the audience of these Urdu language media outlets lives in Punjab where Punjabi, and not Urdu, is the mother language of the most local inhabitants. On the whole, Punjabi is spoken by 44.5% Pakistanis though not all of them live in Punjab. The same is the case with Khyber Pakhtunkhwa where almost 74% of the population speaks Pashto but not a single Pashto-language newspaper or TV channel has a sizeable audience. The only successful Pashto-language news medium has been radio. It has attracted large audiences since the early 2000s – though its impact has not been always positive.

Extremist mobilizers and militant leaders have deployed bootlegged radio stations in Pashto-speaking areas to great effect to propagate their violent Islamic ideologies. At one stage, in 2007-09, an Islamic militia headed by a militant commander, known by his nom de guerre of 'Mullah Radio' for his extensive use of the medium, captured a scenic mountain valley, Swat, only 200 km to the northwest of Islamabad. Between 2007 and 2014, Islamic militants also operated multiple illegal radio stations in many parts of the tribal areas along the border between Pakistan and Afghanistan.

In recent years security forces have shut down most of the illegal radio stations but the use of Pashto radio for propaganda still remains quite prevalent. The difference is that now it is being done by the military and the West (with the latter using such outlets as the Voice of America and Radio Mashaal, an affiliate of the Radio Free Europe). The success of Pashto language radio begs an obvious question: why have newspapers and television channels operating in the same language failed to prosper? What makes the question all the more puzzling is the fact that Pashto, after Punjabi, has the second largest number of speakers in Pakistan (at 15.42%). They live not just in Khyber Pakhtunkhwa but also in many other parts of the country -- 29.64% of the population in Balochistan, 9.52% of the population of the federal capital territory and 7.96% of the population of urban Sindh, mainly Karachi, also speak Pashto.

The speakers of Seraiki language (who mostly live in southern parts of Punjab and comprise 10.53% of the population of Pakistan), the speakers of Hindko (roughly 20% of the population of Khyber Pakhtunkhwa) and the Balochi speakers (who account for 3.57% of all the Pakistanis) also do not have any major news media outlet in their own languages. A few million Pakistanis who speak such smaller languages as Brahvi, Gujrati and Shina, etc., too, have next to no representation in the news media. Sindh (excluding Karachi) is the only region in Pakistan where the audience of a non-Urdu language news media is perhaps as large as that of the one operating in Urdu. Sindhi language newspapers and magazines have a long tradition going back many decades. Television channels and radio stations operating in this language have also held on to their audiences even when they increasingly fail to match the production qualities and financial resources of their Urdu language competitors.

What may explain an almost universal presence of Urdu language newspapers, TV channels and radio stations across different parts of Pakistan is a legacy of the partition of the Indian Subcontinent. Urdu, just like the idea

of Pakistan -- as a separate country for the Indian Muslims -- originated in those parts of the British-ruled India where Muslims were in a minority. When Pakistan came into being in 1947, it did so in the northwestern and eastern parts of the Subcontinent where Muslims have been in a majority. These areas have always had their distinct indigenous languages as well as native cultures and local politics. In order to change these disparate regions into a whole, the ruling elite at the time of the independence, which was dominated by migrants from India, used Islam and Urdu as unifying forces. That this did not work became apparent by the separation of East Pakistan as the independent state of Bangladesh after a bloody civil war in 1971. The inhabitants of that region were angry that their language was not given its due recognition and that their culture was suppressed in the name of a uniform Islamic identity for all Pakistanis.

Their secession, though, did not deter the state of Pakistan from promoting and enforcing Urdu as the national language through public sector education system and state-owned broadcasters. These efforts have worked to the extent that, over the last seven decades, Urdu has become the country's lingua franca – generally read, spoken and understood in almost all its different parts. The news media's proclivity to use Urdu as the most preferable language is also strongly linked to the medium of instruction at the school level. All of the 131,376 primary, 16,928 middle and 13,129 high schools in public sector use Urdu as their basic medium of instruction. Similarly, most, if not all, of the 18,753 primary, 32,162 middle and 18,422 high schools in private sector use both English and Urdu as their basic mediums of instruction. Since no other local language, except Sindhi, is taught at the school level, comprehension of Urdu is much higher than that of any other language, including English.

RELIGION: Media's indifference to pluralism in coverage

Just like Urdu is predominant as the language of the news in Pakistan, Muslims are the most covered religious group in media content. On the face of it, this focus on Islam syncs well with the country's demographics since, according to the latest national census carried out in 2017, slightly more than 96% of Pakistanis are Muslims. What this percentage, however, hides is that Muslims in Pakistan are far from being uniform in terms of their religious beliefs. Though the census does not record sectarian identities, the diversity below the surface unity of Muslims is bewildering. Even the followers of Sunni Islam, estimated to make up anywhere between 75% and 85% of the total population of the country, are internally divided along many lines. The most obvious of these divisions is defined by the different schools of religious laws Pakistani Sunnis follow – such as Hanafi and Salafi (the latter is locally known as Ahl-e-Hadith). Hanafis, the largest subgroup of Pakistani Muslims, are further divided into Deobandis and Barelvis -- both named after the founders of two 19th century madrasas set up in what is now India.

Shia Muslims in Pakistan are estimated to be between 15% and 20% of the population. They also have many internal divisions. Most of them are Athna Ash'aris (or Twelvers) but more than a million of them are Ismailis (who are concentrated in Gilgit-Baltistan region) and hundreds of thousands of others are Daudi Bohras (mostly living in Karachi). If all this sounds confusing, that is what it is though Pakistan's religious profile is hardly complete yet. The country is also home to roughly five million Hindus and Christians each as well as a few thousand Sikhs. Very small numbers of Zoroastrians, Buddhists and Jews are also among its inhabitants – not to mention a few hundred thousand Ahmadis who consider themselves Muslims but have been declared non-Muslims by the state. The coverage of this last group underscores how non-Muslim minorities are generally shown in the news media of the Islamic Republic of Pakistan – as unwelcome 'others'. They find space in the news either as victims or as 'outsiders' who are tolerated as Pakistanis only begrudgingly.

LITERACY: Disparities between media audiences

Over the decades, Pakistan has travelled a long way from being a low literacy rate country to a middle literacy rate one. Its current adult literacy rate stands at 57.2% though there are massive regional and gender-related disparities within this number. Sindh, for instance, has the highest male adult literacy rate (at 72%) but its female adult literacy rate (at 46.2%) is lower than that of Punjab (at 49.8%). The female adult literacy in the remaining two provinces, Khyber Pakhtunkhwa and Balochistan, is even lower (at 31.3% and 23.8% respectively).

Though the male adult literacy rates across the four provinces lie in a narrow range of 65% to 72%, the combined literacy rate for both genders widely vary – from as high as 59.8% in Sindh to as low as 46% in Balochistan. These disparities explain why the news media audience has more men than women and more residents of Punjab and Sindh than those of Khyber Pakhtunkhwa and Balochistan.

The media's crisis of credibility

Pakistanis do not follow the news media as much as the number of news TV channels (around 30) and newspapers/magazine (about 475) in the country may suggest. A recent survey states that only 19% of all TV viewers watch news channels. Even the overall TV viewership has gone down recently -- from 2.11 hours a day on average in 2016 to 1.92 hours a day on average in 2018. The number of newspapers/magazines, too, decreased massively – by almost half from 1,199 to 646 -- in just four years between 2008 and 2012. It has declined even more since then.

The news media also does not enjoy a high public approval. A January 2019 survey shows that most people either have a neutral view of the performance of the news media or a negative one. According to its findings, 34% Pakistanis say the news media is doing its job either well or very well while another 36% say that it is either doing a bad job or a very bad one. A sizeable portion of the survey respondents (24%) says that its performance is neither good nor bad. The same survey also shows that the positive public perception of the news media has, indeed, declined over the last seven years. The number of respondents believing in 2019 that the news media is doing its job either well or very had dropped eight percent since 2012.

Dangerous environment for journalism, impunity of crimes against journalists

In 2017, the World Economic Forum in its annual Travel and Tourism Competitiveness Report ranked Pakistan as the fourth most dangerous country in the world – after Colombia, Yemen and El Salvador. Vast parts of the country – especially in the northwest and south -- have remained out of the writ of the state between 2007 and 2015 though the security forces have taken back control of almost all of them over since then. Just the war against religiously masked or motivated terrorism, going on since 2002, has resulted in the loss of 65,000 Pakistani lives. A few thousand more have died in Karachi between 2007 and 2015 in political violence and gang warfare. Balochistan has experienced a similarly violent Baloch separatist insurgency over the last decade or so. Even today, many hundred people remain missing from various parts of the country, particularly Balochistan, Khyber Pakhtunkhwa and Karachi. A vast majority of the missing is believed to be held in the custody of security and intelligence agencies. Others may have either died or could have joined various terrorist organizations.

Even when terrorism and religious and political violence are not taken into account, the incidence of violent crime remains rather high in Pakistan. In 2012 alone, as many as 13,846 incidents of murder were reported to the law enforcement authorities from across the country. Another 15,338 attempted murders were also registered during the same year. There has been some improvement in law and order in recent times though the overall incidence of crime still remains quite high. The official data for 2017, for example, shows that there were 8,235 murders (slightly more than 39 per every million people) and 9,499 attempts at murder that year.

This state of affairs has had a highly negative impact on the safety and security of Pakistani journalists – at least 110 have been killed since 2000, including 48 since 2007. At least 23 of them were on a dangerous assignment when they were killed. What makes this situation even worse is a culture of impunity. No one has been punished for the killing of any Pakistani journalist over the last decade. In 21 cases of murders of journalists, not even a proper inquiry has been carried out.

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Politics and Media

Existential crisis for media in Pakistan

News media in Pakistan has been under siege for some time – both from within and without. It is simultaneously experiencing a state-imposed censorship as well as the one enforced by some non-state actors. On top of all that, self-censorship is pervasive across Pakistani newsrooms, having seriously negative consequences for the evolution of democracy and civil liberties in the country.

Media persons across Pakistan are also operating under a constant threat of physical violence from the state's security and intelligence agencies as well as from non-state individuals and entities that usually comprise religious, sectarian and even political groups – sometimes also including the ruling Pakistan Tehreek-e-Insaf (PTI). These individuals and entities have often imposed restrictions on media coverage that, by their own reckoning, may show them in a not-so-positive way. Many of them also name and shame journalists who they perceive to be portraying their opponents positively. They often threaten to attack journalists and their offices on the flimsiest of pretexts. In many recently recorded cases, they, indeed, have done so.

The twin issues of journalists' physical safety and their freedom to report and write have been further complicated by an ongoing tussle between the government and the media owners, particularly those of three legacy media houses – Dawn Media Group, Jang/Geo Group and Nawa-i-Waqt Group. This tug of war has led to a drastic decrease in government advertisement for news media outlets in general and these **three groups in particular**. Consequently, journalists are increasingly losing their job security while at the same time they are working under a vicious censorship regime as the owners of media houses try to stay on the right side of the government as well as other powerful institutions of the state, especially the military and the superior judiciary. According to Pakistan Federal Union of Journalists, more than 2,000 media workers, including many journalists, have been laid off since late 2018. Many others have been forced to accept pay cuts in return for keeping their jobs. Several newspapers and television channels have shut down in the same period and many more are facing acute uncertainty about their future.

Expanding regulation as a tool of censorship

These problems may aggravate if and when the government's plan to create a single regulator, the Pakistan Media Regulatory Authority (PMRA), proposed in late 2018, to oversee the working of all types of news media – print, broadcast and online – materializes. While a single regulator may make sense given the convergence of technologies used in the production and dissemination of news, the track record of existing government-appointed regulators does not inspire the confidence that it will limit its mandate to regulation and will not indulge in any censorship. The Pakistan Electronic Media Regulatory Authority (PEMRA), for instance, is infamous for having taken arbitrary actions against freedom of expression while also having overlooked some of the most egregious examples of hate speech, slander and incitement to violence.

Many observers apprehend that the proposed PMRA will be akin to the revival of an older censorship regime – imposed through the colonial-era practice of issuing press advice as well as by the implementation of the (now

defunct) Press and Publications Act, another pre-independence colonial relic that, between the middle of 1950s and the end of the 1980s, was used by the state extensively to shut down independent media outlets and silence its critics among journalists. They suspect that the creation of the PMRA, in fact, is a ploy to give the government and the state a powerful lever to control the digital and the print media which have largely operated outside an official regulatory regime.

The news media, on the other hand, is bitterly divided. Journalists and media owners have never agreed on wages and compensation. Their disagreement has only strengthened recently due to an ongoing spate of layoffs and pay cuts. Journalists believe the owners of media houses never shared the dividends of their profits with their workers when the going was good for them (between 2002 and early 2018) but they have resorted to layoffs and pay cuts the moment their earnings have gone down (starting in late 2018). The owners like to argue that there is limit to the financial setbacks that they can sustain and that the post-fall of 2018 squeeze in their revenues (by some measures, amounting to 35% compared to the preceding year) means that they either have to shut shop or at least cut costs to stay put.

State policies set up free media into a perpetual vulnerability

Almost all of the reasons for censorship, and at least some of the financial problems being experienced by the news media in Pakistan, can be traced to how the state and the political system have evolved – or not evolved – in Pakistan. Since the very beginning in 1947, the state has sought to legitimize itself by championing religion (read Islam) and creating – and also continuously building – its military capability as a means to secure itself against real and perceived threats from its larger neighbor to the east, India. The latter factor has contributed immensely to the militarization of both the state and the society, making it mortally threatening for dissidents, the members of religious minorities and groups or communities that do not fully subscribe to a security-dominated state ideology to even express themselves. Political activists from Sindh, northwestern regions bordering Afghanistan and vast swathes of Balochistan are seen – and also often portrayed in mainstream news media -- as troublemakers at best and foreign agents at worst.

The former factor has furthered these trends in other spheres of national life. It has helped the emergence of multiple religious and communal groups as self-assumed promoters and protectors of religion's preeminent position in the state and the society. Their public mobilization activities -- often accentuated by mob violence, rioting and targeted attacks against their critics and opponents -- have contributed immensely to the evolution of a polity that is highly exclusionary and is also utterly uncondusive to the freedom of expression in general and the freedom of the press in particular. They have specially chosen women, religious minorities and liberal critics of the state as their enemies and have tried to ensure, mostly successfully, that any conversation about human rights, religious freedoms and civil liberties remains confined to the fringes of news media. Unsurprisingly, these subjects are mostly covered only by either the English language newspapers with small circulation or by the regional language news media with a limited geographical outreach.

The military and the religious forces, for all practically purposes, have been in alliance during almost all of the country's history. The military has, either directly and explicitly or indirectly and implicitly, supported religious parties and groups in order to undermine other political elements. This has been obvious from how it promoted sectarian activism and rightwing conservatism in the central province of Punjab in the 1980s to undermine the Pakistan Peoples' Party, founded in 1968 by Zulfikar Ali Bhutto who in 1973 became a democratically elected prime minister, the country's first, but was hanged during a subsequent military regime

in 1979. The military has also used religious groups to tackle centrifugal regional and/or ethnic elements so that a single, Islam-based identity for Pakistan could override all other makers and markers of identity. This was exactly the case with al-Badr and al-Shams militias manned by the activists of a religious rightwing party, Jamaat-e-Islami, who in 1970 fought alongside the Pakistan military against Bengali nationalists in what was then the eastern part of Pakistan but is now independent Bangladesh.

Some Pakistani religious groups have also trained their cadres to fight in Indian-ruled part of Kashmir (since 1989) and in Afghanistan (since 1979). In both cases, they have acted as an extension of the strategic and regional objectives of the security and intelligence agencies. That Pakistan's news media has been almost entirely supportive of these interventions to the extent of portraying the former as a jihad against the infidels and seeing the latter as a largely justifiable war against foreign invasion – first against the Soviets and now against the Americans – is a proof of the public approval for these endeavors. The most significant outcome of the coming together of the military and the mullahs has been a lopsided development of the country's politics. The first and the foremost impact of this lopsidedness has been that civilian institutions -- such as political parties, the parliament and a free and independent press – have remained highly under-developed. A domineering security apparatus that seeks to wield its authority in the name of national unity predicated on a unified religious identity, in the meanwhile, has continued to grow.

All this explains why the military has come into power four times over the last 70 years and has directly ruled the country for almost half of that time. It also shines a spotlight on a rather limited public space for the news media to operate in given the state's ideological strictures. This situation has been only exacerbated by the news media's **heavy financial reliance on tax breaks, state subsidies and government advertising**. Even during the democratic regimes, administrative and regulatory structures created by the military regimes have often not just survived but also thrived. If, in rare cases, civilian-democratic governments have been able to replace or revoke those structures, they did not rule long and autonomously enough to be able to ensure their survival after their own removal. These governments also found themselves unable to do anything about a societal hangover of the military governments that often peddled one or other form of religious mobilization to keep themselves in power.

One of the biggest casualty of these developments, of course, has been the evolution of a free, independent market-driven news media. Though it has experienced bouts of robust growth, regime changes – from a civilian one to a military one -- have almost always wiped out those gains. The current travails of news media coming as they do after an almost uninterrupted period of growth and freedom since 2002 make it obvious that such gains, both in terms of earnings and the ability to publish and broadcast freely and independently, remain fragile at best.

Susceptible to political manipulation despite often heroic resistance

The absence of an even and smooth evolution of a democratic and inclusive state and society has allowed the dominant individuals, groups and entities to use the news media for their cultural, political and economic objectives. An urban, educated elite – comprising businesspeople, intelligentsia and civilian and military bureaucracy – has been better able to use its clout to get more representation in the news media than vast swathes of rural population [LINK Society]; religious personalities and parties have had more – and more positive – coverage than regional, ethnicity-based political parties and their leaders have; and strongmen generals and dictators have usually received more favorable coverage than elected civilian governments have.

Religious minorities, women, laborers and peasants have, similarly, found themselves in the news headlines only when something bad happens to them as compared to the socialites, the celebrities, religious preachers and pro-military propagandists who often hog a whole lot of media spotlight. Though in at least two instances news media has contributed to the downfall of military dictators (Ayub Khan in 1969 and Pervez Musharraf in 2008) and a number of politically-affiliated media organizations have publicly critiqued and opposed the military and supported democratic politics and politicians (mostly in the 1960s-1970s and also in the late 2000s), the news media's contribution towards democracy has been on the wane in recent years.

Political parties and media – forever frenemies

While the state – particularly the military part of it – always wants to control the news media, various Pakistani governments have traditionally used both strong arm tactics and financial tools to suppress, confront and, in some extreme instances, even eliminate the news media outlets. In some cases, even political parties have used their street power to threaten both journalists and the media houses. The most significant example in this regard is that of the Muttahida Qaumi Movement (MQM), a party that has a mass support base in the cities of Karachi and Hyderabad among the decedents of Urdu-speaking migrants who came to Pakistan from India in 1947. At its heyday during the 1980s through to the early 2010s, the party would often siege newspaper offices, set newspaper delivery vans on fire, force cable operators to switch off television channels and even manhandle the members of the press if and when it felt slighted by the media coverage – or an absence thereof.

Most mainstream political parties, however, support the freedom of the press – at least when they are in opposition. After getting into power, though, they have taken only a few practical steps to ensure the financial and editorial independence of the news media. The most significant manifestation of this duplicitous attitude is their treatment of Radio Pakistan and Pakistan Television. When out of power, political parties criticize the government of the day for using these two broadcasters as propaganda and public relations tools – rather than as disseminators of publicly important and useful information. In power, all of them without an exception do the same: using them as propaganda and public relations tools.

Media – influenced in inverse distance from centers of power

News media coverage of a party, a political group or a community increases or decreases in inverse proportion to its distance from the centers of power. Greater the distance, lesser the coverage and vice versa. Physically, the centers of power are located in Karachi, Pakistan's financial and industrial hub, Lahore, the political and cultural heartland of the country, and Islamabad, the administrative capital. The parties, groups and communities living away from these cities often **find space in the inner pages of newspapers and at the tail end of television news bulletins** – if they do at all.

The putative distance of a party, a political group or a community from the center is mostly determined by the military headquarters in Rawalpindi, a city adjacent to Islamabad. As the ultimate arbiter of both the political and media space in the country, the military measures this distance in strictly ideological terms: Those advocating the security-centered and religion-driven ideology of the state – sanctioned and supported by the military – inevitably get covered more than anyone else.

Divided they stand, united they fall!

At one stage, in the 1960s, trade unions and associations of journalists were so strong that they observed many nation-wide strikes, bringing newspapers publishing to a halt on a number of occasions. They also forced the government in 1960 to constitute what is known as the national wage board to regulate the salaries of print media employees. During the dictatorship of General Ziaul Haq, too, journalist unions were in the vanguard of protests for civil liberties and the restoration of democracy. Many prominent journalist leaders were jailed by Zia regime; a number of others were banned from writing and reporting; some were even publicly flogged.

But, as things stand today, factionalism and groupings among journalists are rife. Occasionally based on political differences, often driven by ethnic, regional and religious considerations and almost always bolstered by petty personal and group interests, these factions are often pitted against each other over non-issues. Consequently, journalists do not have effective trade unions and associations to plead their case over the lack of job security and editorial freedoms. This has been so for the last two decades even when, ironically, the total number of journalists in country has increased ten-fold in the same period of time.

Owners of the media houses, too, are split along multiple lines and their representative bodies, such as the All Pakistan Newspaper Society (APNS) and the Pakistan Broadcasters Association (PBA), are similarly riddled with factionalism and internal schisms. Their elections, rather than being the expressions of a free will of their members, have become well-recorded exercises in rigging and manipulation. It was because of the same reasons that the Council of Pakistan Newspapers Editors (CPNE), an editors' guild of sorts, split down the middle in 2017. Even though the two factions have reconciled since then, the council has lost its relevance entirely mainly because most news organizations have done away with professional editors and, instead, hoisted family members of the owners to those positions.

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The Media Market

A major sized economy in the global numbers game

Pakistan was a middle class and predominantly agricultural country when it gained independence in 1947 from India. Its average economic growth rate in its first five decades (1947–1997) was higher than the growth rate of world economy in the same period. Average annual real GDP growth rates were 6.8% in 1960s, 4.8% in 1970s, 6.5% in 1980s and 4.6% in 1990s. In the new millennium post 2000, the GDP growth rates have hovered between 3.5% and 4.2%. Agriculture accounted for over 50% of Pakistan's GDP in 1947. While per-capita agricultural output has grown since then, it has been outpaced by the growth of the non-agricultural sectors, and the share of agriculture has dropped to roughly one-fifth of Pakistan's economy. Since 2000 Pakistan has seen rapid growth in industries (such as apparel, textiles, and cement) and services (such as telecommunications, transportation, advertising and finance).

Pakistan has made substantial economic reforms since 2000 and medium-term prospects for job creation and poverty reduction are the best in nearly a decade. In 2005, the World Bank reported that "Pakistan was the top reformer in the region and the number 10 reformer globally – making it easier to start a business, reducing the cost to register property, increasing penalties for violating corporate governance rules, and replacing a requirement to license every shipment with two-year duration licenses for traders." The World Bank and International Finance Corporation's flagship report 'Ease of Doing Business Index 2019' ranked Pakistan 136 among 190 countries around the globe, indicating a continuous improvement and taking a jump from 147 from 2018. According to its latest national census concluded in late 2017, Pakistan's population is 207m (world's sixth largest) with a labor force of 57.2m (world's ninth largest) but an unemployment rate of 5.9%.

A media industry that seems to be plateauing

The new millennium saw a radical transformation in the landscape of Pakistani media in terms of size. From one state-owned TV channel and one radio station – both state-owned – in 2002, before the country opened up the broadcasting sector for commercial players, it now, at the start of 2019, boasted close to 100 TV channels (including news and entertainment channels) and nearly 150 radio stations. The numbers of journalists in the same period ballooned from about 2,000 to over 20,000 and the overall number of people associated with the media industry to about 250,000. This expansion in the size of the media industry came off the back of improving economic fundamentals, an increase in per capita income and a rise in consumer economy with growing surplus in private incomes accompanied by an expanding advertising sector.

Pakistan's official news agency Associated Press of Pakistan (APP) reported^[1] in 2017 that there has been a cumulative investment of USD 4 billion in the electronic media industry in Pakistan between 2002 and 2017 and was estimated to touch USD 5 billion by end of 2018. It said the overall national growth contributed significantly to the development of the electronic media industry in the private sector and helped expand work of media groups, content production houses, advertising agencies and proliferation of the performing arts.

However, 2018 brought bad tidings. Pakistan's media industry, once viewed as among the most vibrant in

South Asia, started contracting with close to 2,000 journalists and media workers reportedly laid off and several outlets shut down. Partly affected by the outcome of July 2018 elections that brought a government to power headed by a party not seen as friendly to business and partly by the ailing economy, coupled with the withdrawal of government subsidies and dwindling advertising revenue, forced even big and stable media groups to shutter their publications and lay off journalists. The Jang Group -- the country's largest media group -- shut down its three publications and two bureau offices, leaving more than 1,400 journalists and related staff jobless in one single day. Express Media Group and Dunya Media Group -- the third and fourth largest media groups -- also laid off over 200 journalists apart from cutting the salaries of remaining workers by 15 to 35 percent.

The previous media boom had benefited a certain class of journalists, mainly TV hosts, who earned huge salaries and attracted thousands of young people to the profession of journalism. Dozens of universities established media science departments since 2005 to cope with the needs of the then-booming media industry. But currently, only a few channels manage to pay salaries on time -- so much so that the largest, Geo TV, now often runs in arrears for several months in payment of salaries to its staff, shifting the blame to the curtailment of government and private advertising. As 2018 closed, the media industry was looking shaky.

Falling budgets in a shifting economy adversely affects media industry

In the initial years of its growth, from 2002 onwards when the broadcast sector was opened up for private ownership for the first time in Pakistan's history, it was greatly dependent on advertisement revenues from big telecom firms but then shifted to government support for their primary earnings. The situation has changed now, however. Beginning with 2018, dwindling advertisement revenues for print and electronic media brought several news organisations on the verge of closure or staff layoffs in thousands. The private sector -- including banks, textile industry and telecom firms -- has slashed their advertisement budget by 50% in the last few years.

According to Dawn newspaper, the print media industry has its own demons to overcome. Watching resignedly as companies took a substantial portion of their advertising spend away from print to digital platforms to reach out to their target audiences, newspapers are now faced with a mortal threat as incomes fall drastically. Starved of resources, newspapers and magazines have shed pages and created redundancies of their own. Some are finding it hard to pay salaries to their retained employees, contributing to the unrest and the increasingly vocal protest among journalists and other workers in the industry.

Fading state patronage of private media affects business models

Even since the liberalization in 2002, the State has long remained one of the most important sources of funding for the country's private media sector as for both broadcasting and the printed press in Pakistan, government advertisements have historically acted as the backbone of their finances. The federal and provincial governments have often bought airtime on leading TV channels during primetime hours, subsidizing their financial operations. Similarly, governments have also traditionally subsidized operations of leading newspapers by providing them with advertisement revenues. According to Dawn newspaper, the advertising market size in Pakistan grew from PKR66.9 billion (USD583.3 million) in financial year 2015 to PKR87.7 billion (USD733.3 million) in 2017. In August 2018, the Senate was informed that the government provided advertisements worth PKR15.7 billion (USD133.3 million) to print and electronic media from 2013 to 2017.

Additionally, particularly after the July 2018 elections, the provincial governments of Punjab, Sindh – the main contributors of advertisement revenues for print and electronic media – and the federal government in Islamabad, have slashed their advertisement budget by 70% leaving the media industry in a bad financial situation.

Industry sources say this isn't a crisis out of the blue but over the better part of the second decade of this century the newspaper industry in Pakistan has recorded a 15% to 20% decrease in sales. A major chunk of print media market in Pakistan comprises Urdu-language newspapers while the market for English-language newspaper is small by comparison. Since 2010, mid-ranking newspapers have undergone a substantial reduction in advertisement revenues forcing the lay-off of hundreds of staff. Because of declining readership of English-language newspapers, the telecom companies are diverting their remaining ad-spends to Urdu-language TV channels. This also explains the closure of two English language news channels since 2015. Although Dawn TV (English) and Express 24/7 (English) belonged to two of the largest media houses in Pakistan, they were forced to shutter them following a steep decline in ad-spends.

Many journalists in Pakistan now think that this business model – of ownership being concentrated in the hands of a sole investor or single family – deciding the fate journalists and journalism as a whole in Pakistan has failed and the implications have not just been restricted to closure of business but also to quality of journalism and the rise of censorship. Failing financials have forced the media owners and managements to cave in to rising pressure from the state machinery, including not just the political government but also the security establishment both of which are losing their appetites for criticism of their policies by a freewheeling media. The falling advertisement revenues are matched by many of the finest journalists and journalism shows being subdued or downright silenced. Financial squeeze of a few key media titles has had a ripple effect, especially since 2018, on most of the remaining media to become significantly less critical on the authority and the executive compared to the past few years.

While the country has a big consumer base and annual media advertisement spread at the end of the fiscal year 2017-18 was PKR 81.6 billion (USD 680 million), the TV market is mostly bankrolled by the private sector with even large government spending not figuring in the top 10 ad-spends of TV media. This allows the TV news media to adopt and pursue relatively independent journalism with the last few years this medium showcasing oftentimes scathing critique of various governments at both the federal and provincial levels. Pakistan's print media sector, however, has been majorly dependent on government advertising and since 2016 has seen the federal government its biggest advertiser.

While the print media often continue adopting hardline stance against governments, their news reporting, in general, is not equally independent, perhaps reflecting this over-dependence on government advertising. Things have, however, been changing since the elections in July 2018 brought the Pakistan Tehrik-e-Insaf party of Imran Khan to power which has shown hostility in its dealings with all media and has heavily slashed government ad-spend forcing the media to cut over 2,000 jobs while some TV channels and newspapers have even been shut down. The digital media in Pakistan is not supported by the government and therefore exhibits a totally independent streak in its editorial positions being sustained by the private sector rather than the public sector.

Falling but still robust advertisement revenues for Pakistani media

At the start of 2019, Pakistan had close to 100 TV channels, about 40 of which were news channels, mostly dominated by political news. With 2018 being an election year, Pakistan's polarized, noisy politics was reflected on the news channels with very little public interest journalism or human-interest stories focusing on social issues and economic issues. The non-news channels mostly focused on entertainment with soap operas, films, sports, music and shopping. The country also had about 150 FM stations, four-fifths of which focus on entertainment including light community gossip and lots of music. Only a few radio stations are known for their news and current affairs bent on a regular basis although 2018 as election year saw a spike in electoral campaigns and focus on local contestants and their promises as well as campaigns to mobilize voters.

Over the course of 2016 to 2018, Pakistan's overall advertisement spending on media has shown an overall declining trend. The total media advertising market in Pakistan at the end of the fiscal year 2017-18 was PKR 81.6 billion (USD 680 million), which included TV, print, radio, digital, out-of-home, brand activation and cinema categories, according to quarterly Aurora^[v] magazine's print edition (which had not been uploaded by end January 2019) issued in last quarter of 2018. Of this, ad-spend on TV comprised a mammoth 46% at PKR 38 billion (USD 316.6 million) with print coming second at 24% with PKR 19.5 billion (USD 162.5 million), digital third at 8% with PKR 8 billion (USD 66.6 million) and radio sixth at 3% with PKR 2.5 billion (USD 20.8 million). The overall annual media ad-spend for 2017-18 at PKR 81.6 billion (USD 680 million) was 7% lower than the preceding fiscal year 2016-17 at PKR 87.7 billion (USD 730.8 million).

How did the 7% decrease in overall media ad-spend in Pakistan in 2017-18 translate for total advertising revenue per medium and percentage share per medium? According to Aurora, the ad revenue for TV decreased by PKR 4 billion (USD 33.3 million), a decrease of 9.5% in revenue and 2% in share; for print it decreased by PKR 500 million (USD 4.1 million), a decrease of 2.5% in revenue and 1% in share; for digital it decreased by PKR 2.5 billion (USD 20.8 million), a whopping of decrease of 46% in revenue and 4% in share; while for radio it decreased by PKR 500 million (USD 4.1 million), a fall of 17% in revenue but no change by share.

According to Aurora figures, of the top 10 advertisers (as product category) of print media in 2017-18, the federal government was the biggest spender, up from fourth position the previous fiscal year. In the second position was the real estate sector (first in the previous year), educational institutions at third (second in the previous year), financial services at fourth (third in the previous year) and big pharma at fifth (same position in previous year).

Among the top 10 advertisers (as product category) of TV media in 2017-18, the private sector, particularly the consumer goods and telecom industries, dominated, both on the news channels as well as the non-news channels.

Among the top 10 advertisers (as product category) of radio media in 2017-18, again the private sector, particularly consumer goods, real estate, telecom and appliances industries, dominated.

Influence peddling through cross-media reach

The list of top 40 news media entities according to audience share, according to Gallup Pakistan 2018 data, indicates that several of the media companies own more than one media – including TV, radio, print and internet. This horizontal cross-media concentration expands audience outreach as well as influence for these

companies.

TV channels – big winners: In terms of advertising revenue in the fiscal year 2017-18, according to Aurora figures, of the top 15 biggest TV channel earners, seven were news channels and the rest entertainment channels. Of these the news channels of Geo and Dunya were among the top five earners raking in nearly PKR 4.5 billion (USD 37.5 million) of the total PKR 26 billion (USD 216 million) top 15 ad revenue of the entire TV sector. Of these, the biggest single winner was Geo with its news (Geo News) and entertainment (Geo Entertainment) channels figuring in the top 5 and taking home PKR 5 billion (USD 41.6 million).

Newspapers – big winners: In terms of advertising revenue in the fiscal year 2017-18, according to Aurora figures, of the top 15 biggest newspaper earners, the top five newspapers raked in PKR 9.7 billion (USD 80.8 million) or 56% of the entire revenue of PKR 17.3 billion (USD 144.1 million). Of these the biggest winner was the Jang Media Group with two of its publications, the Urdu-language Jang daily and English-language The News daily, snapping up over half of this revenue at PKR 5 billion (USD 41.6 million).

Influential media: Arguably the single most influential news media group in Pakistan is the Jang Media Group, which has the most popular TV news channel Geo News, the most popular TV entertainment channel Geo Entertainment, the largest circulated Urdu daily Jang and Urdu magazine Akhbar-e-Jahan and the second largest circulated English daily The News and English magazine Mag. Based on its cross-media ownership profile and spread, Jang Media Group has perhaps the greatest combined reach to policymakers, business community and social circles. This is both reflected in the largest market share of advertising for both its electronic and print media titles. Because of its massive audience reach, the Jang Media Group manages to cater to both conservative (its overall Urdu media spectrum) and progressive (its overall English media spectrum) audiences by accommodating both religious and free thinkers amongst its journalists and other content contributors.

The runner up among the influential news media is the Dawn media group with its generally progressive, pluralistic bent in terms of ideology ensuring that the intelligentsia and policymakers remain engaged with its news and entertainment TV and radio channels as well as newspaper and magazines.

A close third would be the Express Media group with its mix of conservatism in its Urdu media enterprises including news and entertainment channels and Urdu newspaper as well as the progressive classes with its English newspaper title.

Digital media: While virtually all offline media in Pakistan have online mirror presence, including some that have strong digital footprint, the online-only media landscape in Pakistan has been steadily growing in recent years catering to the entire ideological spectrum from the religious right to the progressive left. Some of the most inventive and popular current affairs online media in Pakistan include Humsub (a wildly popular opinion and blog site with a massive public generated content that gets a mediated journalistic editorial touch by its administrators), Sujag (an expanding news lens on the mainly Punjab province with a focus on news and human interest stories from its populous districts, which are otherwise generally ignored by mainstream media; and NayaDaur (a news-and-features text-and-video focus on current affairs with a progressive ideological bent. These online platforms are drawing in and influencing a new generation of digital-savvy information consumers and practitioners who are increasingly being ignored by the mainstream media due to a rising regime of censorship offline. However, getting information about the business sustainability and

financial landscape of these digital news stars is difficult. None of them, however, have any paywalls and all appear to be at least partly financed by private sector advertisement.

Strong advertisement market seen as driving media sector

According to Magna, Pakistan's advertising market was expected to grow[ix] by 13.7% in 2018, reaching USD916 million with 73% of media spends concentrated on the TV sector with spending projected to grow by 14% in 2018. According to the report, the 2017 International Cricket Championship (ICC) Champions Trophy and Pakistan's surprise win over India contributed towards strong media ratings, as did the Pakistan Super League in cricket initiated by Habib Bank Limited and Spark/Blitz of Publicis Groupe. The 2018 elections were expected to create inventory shortage and generate double-digit inflation, according to the report while in 2019 the Cricket World Cup will be a massive driver, yet again, of media advertisement spending on Pakistani media. Digital media in the country is under-developed with just 3% of total media revenues but growing quickly (it grew 47% in 2018 alone). Social media sphere in Pakistan is expanding exponentially, growing a mammoth 70% in 2018.

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Legal Framework

Conditional guarantees on freedom of expression

The Constitution of Pakistan guarantees freedom of expression (Article 19) and right to information (Article 19-A) as fundamental rights for all citizens but makes them subject to certain restrictions, which curb open criticism of the military, judiciary, Islam and, curiously, 'friendly relations' with foreign countries. These restrictions are enforced to varying degrees allowing for adverse comments on the restricted themes but are known to be strictly, albeit arbitrarily, enforced whenever the State wants to. The mainstream media, including television, radio and print publications have often faced censorship while Pakistani cyberspace has often escaped any sustained censorship campaign although online space for free speech has discernibly been narrowing since the second half of the second decade of this millennium (i.e. since 2016) with the enactment of the Prevention of Electronic Crimes Act 2016.

The existing legal framework governing media in Pakistan was promulgated by President General Pervez Musharraf in 2002 and includes the Pakistan Electronic Media Regulatory Authority (PEMRA) Ordinance, 2002, along with the Press Council of Pakistan (PCP) Ordinance, 2002, the Press, Newspapers, News Agencies and Books Registration Ordinance, 2002, the Defamation Ordinance, 2002, and the Freedom of Information Ordinance

Evolving media regulatory framework – driven by reformative spirit

Prior to 2002, due to absence of legal framework for regulation/registration of private electronic media, the State had monopoly over the airwaves through state-run Pakistan Television (PTV) and Pakistan Broadcasting Corporation (PBC). The Pakistan Telecom Authority (PTA), which came into being in 1996 through the Pakistan Telecommunication (re-organization) Act 1996, started regulation of the broadcast distribution system, i.e., cable TV, even before the promulgation of PEMRA Ordinance. However, the function was later transferred to PEMRA in 2002. Before 2002, print media registration was governed through the West Pakistan Press and Publications Ordinance, 1963, which was repealed by the Press, Newspapers, News Agencies and Books Registration Ordinance in 2002 making it relatively easier to bring out newspapers.

After the Eighteenth Constitutional Amendment in 2010, which devolved a large number of subjects from the central government to Pakistan's four provinces, including information and registration of newspapers, the Khyber Pakhtunkhwa government enacted the Khyber Pakhtunkhwa Press, Newspapers, News Agencies and Books Registration Act 2013. In 2016, the federal government enacted the Prevention of Electronic Crimes Act (PECA), which authorized the PTA to regulate / censor / ban online media and content even though the law is ostensibly aimed at preventing crime rather than free speech. Since its promulgation several journalists and free speech activists have been charged under this law.

Multiple regulators for the media sector

Pakistan has multiple laws to govern the print, electronic and online media. The PEMRA law regulates the

private sector broadcast media – television, radio and cable. The PTA regulates the telecom services including fixed phones, cellphone and content in the online space. The country also has several laws for access to information. The federal government and three of the four provinces have enacted excellent second-generation right to information (RTI) laws after the Eighteenth Constitutional Amendment devolved this subject to the provinces. However, except in Punjab and Khyber Pakhtunkhwa provinces, the information commissions, formed under these laws, are either non-functional (in Sindh province) or struggling due to non-allocation of required funds and human resources (at federal level). The fourth province, Balochistan, is still living with the old first-generation freedom of information law, which was enacted in 2005.

The Press Council of Pakistan (PCP), through a fully functional organization administratively aimed at regulating the print media sector, has been struggling in getting its 'due' recognition among the stakeholders. The new government of Prime Minister Imran Khan elected after the July 2018 elections has prepared a document to introduce a new law, i.e., the Pakistan Media Regulatory Authority (PMRA). The aim of the proposed scheme is to merge PEMRA (broadcast sector regulator), PCP (print sector regulator) and PTA (online space and telecom regulator) into one mammoth regular of the entire media sector. However, the stakeholders have not received the proposal positively. The PCP has even strongly condemned the move in an official statement. Major political parties and most of the media sector, including Pakistan Broadcasters Association (PBA), All Pakistan Press Council (APNS), Pakistan Council of Newspaper editors (CPNE) and Pakistan Federal Union of Journalists (PFUJ) are opposing the move.

State permits for private media

PEMRA is mandated to issue licenses to private sector for broadcast media – TV, radio and cable. It has asserted a huge impact on the sector as it has the authority to penalize violators of the PEMRA law.

PTA is the telecom regulator and also controls allocation of frequencies, including those for TV and radio licensees. It has powers to control online content also and often bans websites and conducts elaborate censorship exercises. However, it has no role in registration of websites as there is no official website registry.

PCP deals with content-related complaints against the print media. However, it does not have any role in registration or licensing of newspapers. Due to its semi-official structure, the Council has been struggling in enforcing its statutory authority on print media in the country.

Broadcast Media

PEMRA regulates “the establishment and operation of all broadcast media and distribution services in Pakistan established for the purpose of international, national, provincial, district, local or special target audiences.” (Section 4 of the PEMRA Ordinance 2002). It has the authority to penalize violators of the PEMRA law. However, it does not have control over the allocation of frequencies for TV and radio. PTA through its Frequency Allocation Board (FAB) allocates frequencies and bands for broadcast media and telecom operators in Pakistan.

Composition of PEMRA: PEMRA is a statutory body with a 13-member board consisting of eight official members and four eminent citizens – all appointed by the federal government. The members of the Authority cannot be removed other than (i) end of their tenure of four years;(ii) misconduct; or (iii) physical or mental incapacity. They are also eligible for reappointment for another similar term. The PEMRA Ordinance says the

'federal government' is the appointing authority. However, the President has de jure authority to appoint members of the Authority although it is the Prime Minister who has de facto authority to take a decision.

Annual Budget of PEMRA: PEMRA has a statutory obligation (Section 17 of the PEMRA Ordinance) to publish 'annual report' on its operations and accounts for each financial year. Latest PEMRA Annual Report has appeared in the second week of February 2019, which provides accounts information only for 2017-18. Earlier in 2015, PEMRA produced its annual report covering period between 2010-2014. The PEMRA website is silent with reference to the information on its annual budget. Other than the Annual Reports, information on PEMRA's annual budget is not available despite requests. The followings are the sources of funding for PEMRA (Section 14 of PEMRA Ordinance 2002)

- Seed money by the Federal Government;
- Fees for issuance and renewal of licenses for establishing and operating broadcast or CTV stations;
- Loans obtained with the special or general sanction of the federal government;
- Foreign aid obtained with sanction of and on such terms and conditions as may be approved by the federal government; and
- All other sums received by the Authority from any other source.

Section 10 of PEMRA law specifically bars members of the Authority to engage, during their terms in office, in any other service, business, vocation or employment; or enter into the employment of, or accept any advisory or consultancy relationship with any person or entity engaged in applying for a license from the Authority or operating a broadcast station established within the purview of the Authority or in providing services or products to the Authority on any of the projects, schemes, proposals or plans undertaken, executed or supervised by the Authority or any related undertaking of such aforesaid person or entity. The law also hinders members of the Authority from having any direct or indirect financial interest, or have any connection with any such person, entity or related undertaking, as mentioned above, associated in any way with the licensee of a broadcast station for so long as they are members and hold office.

The 13-member PEMRA Board is authorized to take decisions. However, the federal government can issue directives of binding nature on matters of policy (Section 5 of PEMRA Ordinance). One-third Board members constitute its quorum and the decisions are made by the majority of the members present in the meeting (Section 8). The law requires the Authority to make all orders, determinations and decision in writing but does not specifically require it to make all its decisions and determination public, except through the Annual Report. PEMRA has a statutory obligation to publish its 'annual report' on its operations and accounts for each financial year and present it to the President of Pakistan. The last PEMRA Annual Report appeared in 2014, which covered information from 2010-14.

According to the PEMRA Rules of 2009 (Rule#3) "the Authority shall not hold less than four meetings in a calendar year and may meet as often as it deems fit in order to dispose of its functions as provided for in the Ordinance." The Rules require it to circulate the agenda and notice of the time, date and place of the meeting at least one week prior to the date of the meeting. Neither the statute requires the Authority to make this

information including minutes of the meetings public nor such information is available on PEMRA website. In practice, the PEMRA issues a press release after the meeting without making minutes of the meeting public. The law, however, provides a detailed procedure for decision-making process particularly related to the licensing and requires application of principles of fairness and equity for all applicants. The eligibility criteria of the potential applicants are supposed to be determined in advance and licensing is to be done through “an open, transparent bidding process.” (Section 19 of the PEMRA Ordinance)

Impact of PEMRA decisions on media: PEMRA is often seen as and accused by its licensees of being overtly pushy on regulating media content rather than being a facilitator of the industry, a setter of professional standards or protector of media consumer rights. Over the course of 2016 to date, dozens of cases are in courts awaiting litigation against either bans on news programs, fining of news anchors or licensees. These punitive actions are either instigated by PEMRA itself or are the outcomes of judicial orders. PEMRA is an enormous establishment that had an annual budget of PKR 816 million in financial year 2017-18 (USD 7.7 million) and PKR 683.8 million (USD 6.8 million) in 2016-17. According to latest PEMRA Report, the Authority is currently monitoring 50 TV channels, including 26 news channels 24/7.

Print Media

The Press Council of Pakistan is mandated (Section 3 of the Press Council of Pakistan Ordinance 2002) to implement the [statutory] Ethical Code of Practice and (Section 8) received [and decide] complaints relating to newspapers, news agencies editors and journalists about the violation of Ethical Code of Practice.

Composition of PCP: The PCP is a statutory body with a 19-member board (Section 6), having representation of all media stakeholders. Except its chairman, all other members of the Council are nominated / appointed by the respective institutions. The Chairman can hold the office for two consecutive terms of three years each. (Section 7) The members can hold office for only one three-year term in office. Any member, including the Chairman, can be removed by the Government upon the passing of a resolution for his removal by two-third majority of the total strength of the Council on the grounds of misconduct, incapacity, and impropriety or moral turpitude.

Budget of PCP: The latest (allocated) budgetary information from PCP shows the following budget:

2018-19: PKR 48.8 million – USD 397,750

2017-18: PKR 52.6 million – USD 498,342

2016-17: PKR 40 million – USD 398,565

2015-16: PKR 33.5 million – USD 319,717

2014-15: PKR 30.5 million – USD 292,026

Section 4 of the Ordinance provides details of financial resources for the Council. These resources include:

- Grant-in-aid from the government for meeting the establishment, administrative and operating expenses of the Council;
- Grants and donations from within the country and overseas;
- Fees from registered newspapers and news agencies (although the law is silent on the fee amount).

Prior to 2010, there was one central law for newspapers registration i.e. The Press, Newspaper, News Agencies and Books Registration Ordinance, 2002. However, under that law, the authority for registration of the newspapers was devolved to the district governments i.e. sub-provincial level. After 2010, as a result of the 18th Constitutional Amendment, the provincial governments have been empowered to legislate for the registry of the newspapers. Nevertheless, except Khyber Pakhtunkhwa, no province has legislated on this issue so far.

The Press Council of Pakistan has no role in the registry of the newspapers. Neither it has have coordination mechanism to regulate the registration by the federal / provincial / district level registration process. However, sub section (6) of Section 6 of the Press, Newspaper, News Agencies and Books Registration Ordinance, 2002, it is required that “declaration submitted by the publisher under sub-section (5) shall be accompanied by an undertaking by the editor to abide by the Ethical Code of Practice contained in the Schedule to the Press Council of Pakistan Ordinance, 2002.

PCP is a unique regulator that has representation of all media stakeholders. The board of the PCP includes nominees of professional bodies of journalists (Pakistan Federal Union of Journalists, PFUJ); and newspaper owners (All Pakistan Newspapers Society, APNS) and editors (Council of Pakistan Newspaper Editors, CPNE).

According to the PCP Ordinance, the Council is the key decision-making body. Section 17 says nine members of the Council shall constitute quorum for the meeting. The law requires the Council to meet at such times and places as may be provided by regulations made under this Ordinance. However, no such regulations have been formulated so far. PCP website does not show any minutes of the meetings of the Council. In practice, the Council issues a press statement after the meeting without making minutes of the meeting public. However, the Council's official told that the minutes can be accessed through an RTI request. Section 20 of the PCP Ordinance 2002 requires the Council to prepare and publish its Annual Report providing: (i) summary of its activities during the previous year; (ii) account of the standards of newspapers and news agencies and factors affecting them; and (iii) the statement of [PCP's] audited accounts. The law requires the PCP to present its Annual Report the Prime Minister of Pakistan.

Impact of PCP decisions on media: PCP is mainly a complaint redressal mechanism and has nothing to do with the registration of the newspapers. The proceedings of the Council are supposed to be open but often meetings are held without any notice to the public. The impact of PCP hasn't been forceful or wide. Due to a severe lack of resources to monitor and scrutinize hundreds of newspapers across the country for violations of Code of Ethics, its ability to fulfil its stated functions is limited and, therefore, not too impactful.

Online Media

Pakistan Telecommunications Authority (PTA) is primarily a telecom regulator. However, by virtue of its control over the licensing of Internet Service Providers (ISPs) in the country, it has influence over the internet space as

well. Additionally, the Prevention of Electronic Crimes Act (PECA), 2016, has authorized the PTA to remove or block online content from any website or social media platform (Section 37). Besides, the Federal Investigation Agencies (FIA) has been empowered to investigate into the complaints of 'cybercrimes' as well as allegedly 'objectionable content' on social media (PECA 2016).

Composition of PTA: The PTA is a three-member body, appointed by the federal government for a term of four years and can be reappointed for an additional similar tenure. A member of the Authority can be removed due to mental or physical disability or misconduct including corruption and dishonesty after inquiry by the Federal Public Service Commission. The members of the Authority are appointed on the basis of their technical expertise. The governing law (PTA Act Section 3) specifically bars the members to "have any direct or indirect financial interest in, or have business connection with any person, any establishment or firm which renders telecommunication services in Pakistan or abroad or supplies telecommunication equipment to any telecommunication sector in Pakistan or abroad."

The governing law is silent with reference to the transparency of the decision-making process of the Authority but it requires the PTA to "maintain a register of licenses, showing applications for licenses received, enforcement orders relating to licenses issued and details of license revoked. According to PTA Act 1996, three-member body is authorized to take decisions; however, the Federal Government may issue policy directives of binding nature to the Authority on policy matters (Section 08). The decisions of the Authority are required to be taken with the concurrence of majority of its members. PTA has shared its annual reports – from 2009 to 2018 - on its website. The annual reports carry details of all its affairs, including action taken for protection of consumers' interests, for that year (Section 18). PTA website contains all its determinations and decisions. However, details of meetings of the Authority such as minutes of the meetings are neither given in the annual reports nor on the website. The PTA presents its annual report to the Federal Government.

Budget of PTA: The following annual budgetary information of the PTA is extracted from the Annual Reports of the PTA. These reports are available on [PTA website](#).

2016-17: PKR 47.7 billion – USD 476.1 million

2015-16: PKR 42.2 billion – USD 403 million

2014-15: PKR 15.4 billion – USD 147.9 million

2013-14: PKR 10.6 billion – USD 96.1 million

The sources of funding of the Authority include fee from the licensees and grants from the Government, both Federal and provincial.

Impact of PTA decisions on media: PTA has blocked over 800,000 websites and web pages that had 'inappropriate and objectionable' content. Since 2009, according to google transparency report, government of Pakistan has submitted 292 requests to google for removal of 3,478 items from google.com. Similarly, google has received more than 100 requests about user info from government of Pakistan during past three years. During Jan-June 2018, according to Facebook Transparency Report, Facebook has put restriction on about 2,000 content items on the request of the PTA. Similarly, the PTA / government has sent 1,609 requests to Facebook for information on users / accounts during the same period. The government / PTA has sent 243 requests for

content removal concerning 3,004 accounts and 22 requests for users' info relating to 54 accounts during Jan-June 2018.

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Technology

One of the world's largest digital societies already

Since the turn of the new millennium Pakistan has revolutionized itself by way of digital communications. The Growth of telecom and media sectors (about 100 local TV channels and 150 radio stations by start-2019) meet a rapidly growing young population (more than 51%, or over 100m of the country's 207m people are under the age of 25). Demographics and technology have resulted in a digital realm that is bigger in numbers than the individual national size of over two-thirds of the countries on the planet and makes Pakistan one of the largest digital societies of the world. In 2017 Google put Pakistan among the four countries (along with India, Indonesia and Brazil) that will give the 'next billion smartphone users to the world.' At the start of 2019 Pakistan accounts for 153m cellular phone subscribers (a teledensity of over 73%) of which 63m have broadband Internet connections and 61m are 3G/4G subscribers,

An expanding digital footprint for Pakistan means large numbers of people are connected and millions of new citizens are being added to the numbers of mobile, Internet and social media users every year. Information consumption online is increasing. As a result, in recent years dedicated online platforms catering to news and current affairs have increased dramatically apart from most mainstream media groups establishing and expanding their online operations and helping expand freedom of expression, access to information and media diversity and pluralism. Most media groups and their broadcast or publications, such as dailies Dawn, Jang and Nawa-i-Waqt and television channels such as Geo, ARY and Dunya have online platforms that command large traffic of online news consumers. Social media platforms such as Facebook, YouTube, Twitter and Instagram have tens of millions of users in Pakistan and are rapidly altering the online information and citizen journalism landscape, like everywhere in the world. The government actively promotes a culture of information sharing through Right to Information (RTI) laws at the federal level and in the four provinces, which mandate all public bodies in Pakistan (including ministries, corporations and other line offices) to maintain official websites and proactively disclose 39 categories of information online.

According to the State Bank of Pakistan (SBP), over 10m online shopping transactions worth about PKR 60 billion (USD 461m) took place in the last fiscal year 2017-18. The size is expected to cross the billion-dollar annual mark by 2020. Such has been the growth of online shopping in Pakistan that Alibaba, the Chinese e-commerce behemoth valued at more than \$500 billion, purchased Daraz, Pakistan's largest online retailer in May 2018 for around \$500 million. In 2016, Daraz became the first Pakistani online retailer to rake up PKR 1 billion in single day sales, while one year later in 2017, its Black Friday single-day sale had tripled (PKR 3 billion). It now takes orders from several South Asian countries. However further growth seems inhibited by restrictive regulation of digital payment such as PayPal. Revisions of this framework have already been devised and approved by the SBP but were yet to be notified by start of 2019. An overhaul of the e-commerce policy framework for changing online merchant spaces in Pakistan is currently underway and could pave the way for more competition and credible international players to also enter the burgeoning e-commerce market.

A key national telecom player in Pakistan is the national space agency SUPARCO, which operates indigenous satellites impacting media digitalization and improved distribution for greater numbers of media channels. In

2018, Pakistan set in motion a flurry of initiatives that aim at nudging the country into an expansive technological endeavor and catapulting its space program into the global big league. In its latest national budget in 2018, the government enhanced Suparco funding by a third to \$41 million. This includes money for three new initiatives — an \$11.7 million multi-mission satellite (PakSat-MM1); an \$ 8.7 million program to establish space centers in Karachi, Lahore and Islamabad; a \$1.7 million Space Application Research Centre in Karachi; a \$7.2 million multi-purpose Pakistan remote sensing satellite that will be launched in 2018; and the testing and operationalization of a four-stage indigenous SLV [space launch vehicle]. Pakistan has already completed three of the four stages of its SLV, making it one of only a few countries with such an advanced stage of their space programs. The Pak-Sat-MM1 satellite mainly aims to expand Pakistan's communications broadband footprint further and promote the Direct-to-Home (DTH) television[v] infrastructure in the country. Besides increasing the availability of much larger bouquets of TV channels to audiences and complete digitalization of broadcast media, this will also facilitate more accurate tracking of broadcast media consumption indicators, which will help both audiences and advertisers.

International players dominate Pakistani Internet, telecom and mobile markets

The Internet, fixed line and mobile telecommunication markets in Pakistan are mostly dominated by foreign players. There are four cellular telecom service providers in the country – all international, including the Norway-based Telenor, Egypt-based Mobilink, the UAE-based Ufone and the China-based Zong – that also double up as the country's largest Internet providers by traffic. All are licensed by the Pakistan Telecommunications Authority (PTA) with major offices in Pakistan and coverage over large swathes of the country. The less relevant fixed-line service is provided by mostly local ISPs in Pakistan, offering bouquets of high-speed Internet, phone and TV services. Key players include Nayatel, Cybernet, Wi-Tribe, Qubee, Nexlinx and Pak Datacom.

At start of 2019, the largest player was Jazz (Pakistan Mobile Communications Ltd, PMCL) with 36.7% of the market with 56.1m subscribers, followed by Telenor with 28.3% with 43.3m subscribers, Zong (China Mobile Pakistan) with 20.9% with 31.9m subscribers and Ufone (Pak Telecom Mobile Ltd) with 13.9% with 21.3m subscribers. In 2014, four 3G licenses were awarded to Jazz, Telenor, Ufone and Zong while Zong was also given the license of 4G service. In 2016 also Telenor received the 4G license and Jazz in 2017. The strong international footprint in the sector ensures good standard, virtually uninterrupted mobile telecom services allowing for the spurt in media consumption on the go among millions strengthening the demand side for information and a proliferation of specially formatted information templates that allow for mobile-friendly interfaces of news and current affairs websites consolidating the supply side of media.

The only national telecom operator is Special Communications Organization (SCO), a public sector entity operated by the Pakistan Army through the Federal Ministry of Information Technology and Telecom. It's operational footprint for provision of cellular and Internet services is limited to the northern territories of the country including Azad Jammu and Kashmir (AJK) and Gilgit-Baltistan (GB) with a combined population of over 5m. In 2018 SCO started testing for provision of 3G and 4G. The AJK and GB regions are considered politically and militarily sensitive being on the border with Indian-administered part of Kashmir. Over a million Indian and Pakistani soldiers are stationed in both the respective parts of the disputed territory of Kashmir. Other international telecom players are not allowed to offer services in AJK and GB locally.

On the supply side, international players again dominate the Pakistani online space, such as Google in web-

search. In terms of social media, Facebook is by far the largest player in Pakistan at 87.96% - in early 2019 - followed by Twitter at 4.73%, Pinterest at 2.59%, YouTube at 2.05% and Instagram at 2%. Local social media platforms are all but absent. None of these international players, though, are involved in production of news media content. Samsung and Huawei are the largest players in the mobile devices market.

Proactive official support for an advanced technology culture

The Pakistan government is proactive on technology policies and there exists the Federal Ministry of Information Technology and Telecom, which operates a liberal technology regime that seeks to promote the IT sector in the private domain. It regulates the operations of international telecom and mobile Internet providers, through the Pakistan Telecom Authority (PTA)

Pakistan government announced the country's first ever 'Pakistan Digital Policy' in 2017 seeking to make Pakistan "a strategic enabler for an accelerated digitization ecosystem to expand the knowledge-based economy and spur socioeconomic growth. With this vision the digital policy has set the goals including holistic digital strategy with ICT as a broad enabler of socioeconomic development, promote the use of technology in education, health, agriculture and other key socioeconomic sectors." The goals also include strengthening Pakistan's ICT ranking based on international indices and benchmarks. The government also plans to develop zones for IT start-ups and software technology parks in major cities, promote R&D, entrepreneurship and innovation and promote e-governance and make the country a frontrunner in good governance through ICTs.

Pakistan not only supports growing reliance on technology but has also recently been budgeting special programs to advance technological excellence. To augment its space and allied science programs, Pakistan in 2018 launched four major centers of excellence in cutting-edge technologies. The first was the National Centre of Artificial Intelligence, which is part of a three-year national AI program. The second was the National Centre of Robotics and Automation, built as a consortium of 12 technology universities and 45 advanced learning labs, grouping together more than 200 PhD scientists and technologists. The third was the National Centre for Cyber Security, and the fourth was the National Centre of Big Data and Cloud Computing.

These institutions have been formed with the mission of accelerating technological development through scaling up the availability of the scientific community to advance the national space and allied science programs. Media players in Pakistan have been taking advantage of the rapid developmental strides in the IT and have recently started embracing initiatives aimed at improving their shift to integrated digital journalism programs, which has had the salutary effect of improving the scale of diversity and pluralism in the online spaces which is not reflected in the offline media due to a host of censorship issues curbs on freedom of expression.

Collaborations between tech companies and media and government authorities

With over 35m Facebook and more than 3.5m Twitter users in Pakistan in 2018, in a backdrop of increasing censorship in recent years, these two social media platforms have increasingly become news sources themselves through citizen journalism. Some of the most popular social media persons in Pakistan are journalists some of whom command millions in followership. Mainstream media organizations also maintain social media accounts that have millions of followers of their own. However, there is no formal collaboration on journalism between tech companies and media although there have been, for various periods of time,

collaborations between TV channels and mobile telephony players like Telenor and Jazz on cheap data packages to access live TV on mobile. This was in the pre-3G stage in 2013. Since then widespread availability of 3G/4G has made direct TV access on mobile and other devices like tablets easier and widespread at no extra cost.

In the run up to the July 2018 general elections in Pakistan, Facebook launched a program to help voters identify their constituencies and make sure their votes were registered. This was done through a formal collaboration between the social media giant and the Election Commission of Pakistan (ECP) through which Facebook users were notified to ensure their votes were registered through a pop up in their news feed. Additionally, ahead of the elections, Facebook announced it was taking steps to (i) reduce chances of fake news, (ii) prevent abuse and hate speech on the platform, (iii) train ECP to increase transparency promote civic engagement, and (iv) improve enforcement of its ads policies and greater ads and page transparency.

A growth trajectory for the tech economy

Pakistan's IT industry has demonstrated positive growth trends since 2013. During fiscal year 2016-17, Pakistan's IT exports were USD 3.3 billion, which have climbed to USD 5 billion and are expected to grow to USD 10 billion by 2020. Enterprise software has grown by 17%, marketing tech 15%, financial services 13%, consumer goods 9%, retail/e-commerce 8%, professional services 8%, Internet of things/hardware 7%, healthcare 4%, media 4% and non-profit 3%. A positive growth trajectory is expected in the start-up world, which the government is aggressively promoting. It has given 3-year exemption from taxes to the start-ups and set up national incubation centers in Lahore, Islamabad, Peshawar, Karachi and Quetta. The Pakistan Software Export Board (PSEB) in partnership with National ICT R&D Fund (IGNITE) has placed over 1,700 IT graduates as interns in various IT companies and banks and more than 60 percent of interns had a job offer from their respective companies. The government has also approved the 'DigiSkills' program to provide training to one million youth to streamline excellence in technology, innovation, and professionalism.

At the close of Pakistan's fiscal year 2017-18 (June 31, 2018), the telecom market revenue in Pakistan for the last four fiscal years was USD 15.35 billion. For the fiscal year 2016-17 it was PKR 464.11 billion (about USD 3.43 billion). Between 2012 and 2017, except for one year in 2015, the revenues have shown steady increase going from PKR 439.52 billion to PKR 464.11 billion. This was one of the best performing economic sectors in Pakistan for the duration. Foreign investments in Pakistan's telecom sector during the last five years (2012-17) was USD 4.77 billion although the investment inflow for the last two years has been tapering off.









Conflicting regulatory regime

Pakistan does not require registration of websites and there is no specific regulatory regime for online content. This has allowed an explosion of native websites focusing on media and current affairs that include not only online versions of offline media but also dedicated and popular online-only media content platforms such as Humsub and Sujag. The Pakistan Telecom Authority (PTA), however, exercises jurisdiction in online spaces and operates a policy to ban content or website that is deemed either blasphemous or pornographic under the law. In 2017-18 alone, PTA blocked a staggering 800,000 websites and web pages that had "inappropriate and objectionable content." These statistics were given by PTA to the Senate Standing Committee on IT & Telecom in late 2018. All actions were taken under the Prevention of Electronic Crimes Act (PECA) of 2016. The blocked sites, pages and video channels contained, according to PTA, "anti-state, anti-judiciary, blasphemous,

defamatory, pornographic, proxy or sectarian/hate speech” and the objectionable content was mostly found on Facebook, Twitter, Dailymotion and YouTube, among others. PTA has an agreement in place with Facebook to block pages/content allegedly violative of PECA law while it also has been in talks with Google, Twitter and YouTube for similar arrangements. PTA takes in requests from the public to block content through its email address – info@pta.gov.pk.


On the positive side, since 2014, Pakistan’s start-up ecosystem has made significant strides thanks to supporting networks such as tech hubs, educational institutions, mobile operators and investors playing an active role in growing local start-ups. According to the GSMA Ecosystem Accelerator program’s tech hub landscaping research, Pakistan saw a 30 per cent growth in the number of active tech hubs between 2016 (26 tech hubs) and 2018 (36 tech hubs), positioning itself as the largest tech ecosystem in South Asia after India. Most of these organizations are spread around Pakistan’s three biggest cities and tech centers – Islamabad, Karachi and Lahore. Software developers are often the driving force behind a tech ecosystem. Pakistan alone is home to 360,000 software developers with over 10,000 IT graduates reaching the market each year. The country is also the world’s third largest supplier of expertise on the leading contractor platform freelancer.com.

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Media Pluralism

Ten indicators of Risks to Media Pluralism aim to run a diagnostic on the health of the media sector in Pakistan by assessing three dimensions: economic, legal and political. How concentrated is the media market both horizontally (in each sector) and vertically (across sectors) in Pakistan? What are the greatest risks to Media Pluralism?





The Legal Field: drought and dark clouds above

The regulatory framework governing Pakistan's media sector has ended up engendering a media landscape that abounds with regulatory exceptions and prevents the professional development of the sector, discourages market fair-play and wantonly averts transparency and accountability. This restricts... [more](#)



Media Market: a colourful story of growth and what's behind

Pakistan's media market has experienced massive growth commensurate with an expansion in the media landscape, economic growth and increasing audiences in the past decade overall. However, recent political transition and stumbling economy has affected the media market and... [more](#)



Towers of Power: media ownership concentration

Most of the ownership of top 40 – by audience share – news television channels, radio stations, newspapers and news websites in Pakistan are concentrated in only a few hands, aided by lax legal restrictions on cross-media ownership. This environment, increasingly, restricts sources of information... [more](#)

Indicators of Risks to Media Pluralism



Media Audience Concentration

Result: High Risk

This indicator aims to assess the concentration of audience and readership across Pakistan’s media platforms based on audience share. Generally, concentration is measured by using the nation’s top 4 owners in the media market.

Why?

In the **Television market** the top 4 owners reach an audience share of 55% which constitutes a high risk of media audience concentration, since over half of the audience is exposed to the content produced only by four suppliers of news. The major four players in Television market are the Jang group owned by the Mir Family (24.5%), the ARY Group owned by the ARY family (12.27%), PTVC owned by the government (11.24%) and the Samaa Group owned by Bilal Siddiqui (7%).

Television Audience Concentration 55%		
Media Group	Outlet	Audience Share
Jang Group	GEO News	24.50%
ARY Group	ARY News	12.27%
Government	PTV News	11.24%
Samaa Group	Samaa TV	6.99%
TOTAL TOP 4:		54.99%

The Top 10 TV news channels, measured by Gallup Pakistan, represent an audience share of 80% out of which the 55% is attributed to the top 4 players. Their influence is likely to be even greater since their reach through various other television stations they own which have not made into the top 10 is not counted in due to lack of data.

Radio

When considering the top 4 owners the picture in the radio sector changes. FM 100 Pakistan network of radio stations becomes the biggest by audience share with FM 100 Lahore 6.2%, FM 100 Islamabad 4.5% and FM 100 Karachi 1.3% – reach an audience share of 12%. The state-run radio stations FM 101 (5.1%) and Radio Pakistan (3.3%) reach and audience share of 8.4%.

Radio Audience Concentration 35.6% of 48.2%		
Media Group	Outlet	Audience share
FM 100 Pakistan Group	FM 100 Lahore 6.2%; FM 100 Islamabad 4.5% FM 100 Karachi 1.3%	11.9%
Future Tech Engineering Systems	Radio Awaz 9.3%	9.3%
Government	FM 101 5.1%; Radio Pakistan 3.3%	8.4%
Trade Serve International	Mast FM103 6%	6%
TOTAL TOP 4		35.6%

It is important to note that the FM 100 Pakistan is not a formal group, however the website presents an image of a single radio station called FM 100 with services provided in various cities including Karachi, Islamabad and Lahore. The reach of the network is greater, however the top 10 list of radio stations didn't include the FM 100 stations in other cities of Pakistan. Interesting is also the ownership model, in different cities different companies hold licenses to broadcast under FM 100 frequency, which means there is no one legal entity that owns FM 100 radio station. So for instance, the FM 100 in Islamabad is operated by Capital FM Private limited owned by the Mustafa Memon family and the Shaheen Foundation (part of the Pakistani Airforce); in Lahore the FM 100 station is run by the Lahore Broadcasting Corporation owned by the Pirzada Family; in Karachi the FM 100 frequency is registered under the company named First Media Services Private Limited, however, no public records exist on the company and the ownership of that branch of the radio station remains unknown. The CEO in many of the FM 100 radio stations is Aman Ahmed and no further information was available about the CEO.

The accumulative percentage of the audience share of Top 10 radio stations, according to the Gallup Pakistan data is 48.2% which does not even reach half of the market. However, the top 4 owners within this sample reach an audience share of at least 35.6%. It is not clear as to why the top 10 radio stations represent only half of the market, no further explanation was provided by Gallup. But if considering that the 48.2% of the market would represent the universe then the top 4 players would be reaching an audience share of 74.3% which would indicate a high risk of media audience concentration. It has also been observed that data collection in the radio sector was extremely difficult and data was missing on editorial teams all of which contributes to the lack of transparency and the risks of concentration being high.

Print

The print market in Pakistan appears to be highly concentrated as the top 4 owners in the market reach an

audience share of 70%. Readership data was not available for all the publications of print groups in Pakistan. So, for example the Jang Group owned by the Mir Family, publishes Akhbar-e-Jahan, Mag, Awaz, the News and Pakistan Times however readership data was only available for the daily Jang which reaches almost one third of the total audience share with 27%. The group's reach through its other multiple publications is unknown and same can be observed with the other groups. The remaining three players in the print market are the Express Group (18%) owned by the Lakhani Family, Nawaiwaqt Group (14%) owned by Rameeza Majid Nizami and the Khabrain Group (11%) owned by the Zia Shahid family.

Print Audience Concentration 70% of 86%		
Media Group	Outlet	Audience share
Jang Group	Jang 27%; Akhbar-e-Jahan (MD); Mag (MD); Awaz (MD); The News (MD); Pakistan Times (MD)	27%
Express Group	Express 18%; Express Tribune (MD); Sindh Express (MD)	18%
Nawaiwaqt Group	Nawa-i-Waqt 14%; The Nation (MD); Phool (MD); Family (MD); Nida-i-Millat (MD)	14%
Khabrain Group	Khabrain 11%; Khabroon (MD); Khabraan (MD); The Post (MD)	11%
TOTAL TOP 4:		70%

*MD = Missing Data

The accumulative percentage of audience share of Top 10 newspapers, according to the Gallup Pakistan data is 86% of which 70% belongs to the top 4 players.

Online news media

The audience data on online news outlets was provided by Gallup, however Gallup have purchased the data from Similar Web, according to them, the sample of top 10 online news websites reach an audience share of 26.52%. The top 4 owners in the market reach 24.84% of shares, 93.4% of the sample. The biggest players here are similar to the ones in the print and TV markets: The Jang Group (9.84%) owned by the Mir Family, the Express Group (8.03%) owned by the Lakhani Family, the Dawn Group (4.96%) owned by the Haroon-Saigol family, and the Daily Pakistan group owned by Mujib-ur-Rehman Shami (2.01%).

Online news Audience Concentration 24.84% of 26.52%		
Media Group	Outlet	Audience Share

Online news Audience Concentration 24.84% of 26.52%		
Jang Group	Jang.com.pk 4.22%; thenews.com.pk 3.15%; geo.tv 2.47%	9.84%
Express Group	Express.pk 2.72; express.com.pk 2.72%; tribune.com.pk 2.59%	8.03%
Dawn Group	Dawn.com 4.96%	4.96%
Daily Pakistan Group	dailypakistan.com.pk 2.01%	2.01%
TOTAL TOP 4		24.84%

LOW	MEDIUM	HIGH
<i>Audience concentration in Television (horizontal)</i>		
Percentage: 55%		
If within one country the major 4 owners (Top4) have an audience share below 25%.	If within one country the major 4 owners (Top4) have an audience share between 25% and 49%.	If within one country the major 4 owners (Top4) have an audience share above 50%.
<i>Audience concentration in Radio (horizontal)</i>		
Percentage: 74.3%		
If within one country the major 4 owners (Top4) have an audience share below 25%.	If within one country the major 4 owners (Top4) have an audience share between 25% and 49%.	If within one country the major 4 owners (Top4) have an audience share above 50%.
<i>Readership concentration in Newspapers (horizontal)</i>		
Percentage: 70%		
If within one country the major 4 Owners have a readership share below 25%.	If within one country the major 4 owners (Top4) have a readership share between 25% and 49%.	If within one country the major 4 owners (Top4) have a readership share above 50%.
<i>Audience Concentration Online Media</i>		

LOW	MEDIUM	HIGH
Percentage: 93.4%		
If within one country the major 4 Owners have an audience share below 25%.	If within one country the major 4 owners (Top4) have an audience share between 25% and 49%.	If within one country the major 4 owners (Top4) have an audience share above 50%.

- [TV Audience shares 2017-2018, Gallup Pakistan](#)
- [Radio Audience shares, 2017-2018 Gallup Pakistan](#)
- [Print Readership Data 2018, Gallup Pakistan](#)
- [News Websites Audience Data 2017-2018, Gallup Pakistan](#)

Media Market Concentration

Result: No Data

This indicator aims to assess the horizontal ownership concentration based on market share which illustrates the economic power of companies/groups. Concentration is measured for each media sector by adding the market shares of the four major owners in the sector.

This indicator was not computed in Pakistan since financial data was not available throughout the market. Not all media companies submit their recent financial reports to public authorities such as SECP. Therefore, market share for the companies studied remains unknown and media ownership concentration based on market share could not be computed. In accordance with the MOM methodology, if the country presents data on audience, but not on revenues/market share: the market share data is excluded from the analysis, i.e., the findings are based on the audience data alone and the revenue data is considered optional.

LOW	MEDIUM	HIGH
Market concentration in television (horizontal): This indicator aims to assess the concentration of ownership within the TV media sector.		
Percentage: not assessed		
If within one country the major	If within one country the major 4	If within one country the major

LOW	MEDIUM	HIGH
4 owners (Top4) have a market share below 25%.	owners (Top4) have a market share between 25% and 49%.	4 owners (Top4) have a market share above 50%.
Ownership concentration in radio (horizontal): This indicator aims to assess the concentration of ownership within the Radio media sector.		
Percentage: not assessed		
If within one country the major 4 owners (Top4) have an audience share below 25%.	If within one country the major 4 owners (Top4) have an audience share between 25% and 49%.	If within one country the major 4 owners (Top4) have an audience share above 50%.
Ownership concentration in newspapers (horizontal): This indicator aims to assess the concentration of ownership within the print sector.		
Percentage: not assessed		
If within one country the major 4 owners (Top4) have a market share below 25%.	If within one country the major 4 owners (Top4) have a market share between 25% and 49%.	If within one country the major 4 owners (Top4) have a market share above 50%.
Ownership concentration in Internet Content Providers		
Percentage: not assessed		
If within one country the major 4 owners (Top4) have a market share below 25%.	If within one country the major 4 owners (Top4) have a market share between 25% and 49%.	If within one country the major 4 owners (Top4) have a market share above 50%.

Regulatory Safeguards: Media Ownership Concentration

Result: High Risk

This indicator aims to assess the existence and effective implementation of regulatory safeguards (sector-specific and / or competition law) against a high horizontal concentration ownership and/or control in the different media.

Why?

The existing legal framework governing **private sector electronic media – television and radio** – does not

carry any restriction on horizontal concentration of ownership i.e. cross media ownership. The amendment in the PEMRA Ordinance in 2007, through an Act of Parliament, removed statutory restriction on ownership of broadcast media – television and radio – or cable television (CTV) station by “sole or joint shareholder of any other broadcast or CTV station, printed newspaper or magazine.” However, Rule 13 of the PEMRA Rules of 2009 provides limits on holding the number of satellite television, FM radio stations and landing rights licences by one company or firm. The Rules also prohibit issuance of landing rights permission or broadcast media licence to the – direct or indirect – owners, controllers or operators of any other distribution service licence and vice versa. Nevertheless, there is no provision in the PEMRA law that ‘contains specific thresholds or limits on audience share, circulation, distribution of share capital or voting rights, turnover/revenue to prevent a high level of horizontal concentration of ownership and/or control in this sector.’ State-run broadcast media is out of the purview of the PEMRA law.

The Press, Newspaper, News Agencies and Books Registration Ordinance, 2002 devolves the power of registration of **newspaper** to the district level – a sub-provincial administrative unit. The law is completely silent about restriction on media ownership concentration. Except restrictions on foreign ownership of a newspaper, there is no conditionality or restriction in the law on holding ownership of multiple newspapers by one person. The law also does not bar any broadcast media owner to open a newspaper or news agency. Similarly, there is no discussion in the law about audience share, circulation, distribution of share capital or voting rights, turnover/revenue to prevent a high level of horizontal concentration of ownership and/or control in this sector. The Press Council of Pakistan, on the other hand, is mandated to monitor compliance of ethical standards of practice for Pakistan’s print media. However, it has no role in the process of registration of newspapers.

There is no legal threshold for ownership of **websites** and social media platforms. Anyone, whether he owns broadcast or print media, can have as many websites and social media platforms as one can financially afford. In fact, all broadcast media and newspapers owners also have their dedicated web-based media platforms. The questions of number of licenses, audience share, circulation, distribution of share capital or voting rights, turnover/revenue seem to be irrelevant for online media in the country.

The Competition Commission of Pakistan (CCP), which was formed as result of an act the Parliament (Act No XIX of 2010), hereinafter referred to as the Competition Act 2010, has a fundamental duty “to provide free competition in all spheres of commercial and economic activity” and “protect consumers from anti-competitive behaviour.” The Commission can be considered as a ‘supra-regulator’ as all other regulatory agencies in Pakistan are required to contribute a certain percentage of the fee and charges levied by them on their respective licensees. However, there is a no specific provision in the Competition Act 2010 that contain specific thresholds or limits on number of licenses, audience share, circulation, distribution of share capital or voting rights, turnover/revenue of media owners to prevent a high level of horizontal concentration of ownership and/or control in this sector.

In short, PEMRA law does not carry any restriction on horizontal concentration of owner-ship i.e. cross media ownership. Similarly, Press Registration is silent about restriction on media ownership concentration. Moreover, there is no threshold level for ownership of websites and social media platforms. The Competition Act 2010 also does not contain limits on number of licenses, audience share, circulation, distribution of share capital or voting rights, turnover / revenue of media owners to prevent a high level of horizontal concentration of ownership and/or control in this sector.

PEMRA provides merger control / competition rules to prevent the high level of horizontal concentration of ownership in the media sector. Therefore, Rule 16 of the PEMRA Rules of 2009 provides that a licensee shall not transfer, merge or amalgamate with any other person any rights conferred under the licence without prior approval of the Authority. Furthermore, the Rule 16 (2) also requires PEMRA's permission for transfer or disposal of shares or interest by the owner or holder of a company, which is PEMRA's licensee. Besides, the CCP has an overarching role to promote free competition in the market in general. Moreover, the PEMRA and CCP agreed to join hands to promote healthy competition in the private electronic media and to take steps to curb deceptive marketing practices being propagated through media. Similarly, the CCP gave final node to the merger of two telecom giants – Mobilink and Warid – the country.

Regulatory Safeguard Score: 45%

TV: 3; Print: 0; Radio: 3; Internet: 0; Mergers: 3
Total: 9 out of 20 – High Risk (45%)

1 = media-specific regulation/ authority
0.5= competition-related regulation/ authority

Key finding:

Regulatory safeguards in Pakistan aim to limit ownership monopoly in TV and Radio only but do not prevent monopolies measured by audience or market share.

Regulatory Safeguards	Description	TV	Print	Radio	ISP
Does the media legislation contain specific thresholds or limits, based on objective criteria (e.g. number of licenses, audience share, circulation, distribution of share capital or voting rights, turnover/revenue) to prevent a high level of horizontal concentration of ownership and/or control in this sector? <i>This question aims to assess the existence of regulatory safeguards (sector-specific) against a high horizontal concentration of ownership and/or control across all media sectors.</i>	In television and radio there is a threshold on number of licenses. Print media neither centrally regulated nor print media laws prohibit cross-media ownership. Pakistan Telecom Authority (PTA) regulates the telecom and ISPs business, as well as online content, but does not regulate registration of web-sites. It also does not prohibit any telco, ISPs or other print and electronic media from operating websites nor telcos and IPS from operating any print or electronic media.	0.5	0	0.5	0

Regulatory Safeguards	Description	TV	Print	Radio	ISP
Is there an administrative authority or judicial body actively monitoring compliance with the thresholds in the audiovisual sector and/or hearing complaints? (e.g. media and/or competition authority)? <i>This variable aims to assess if the law/regulation provides a due monitoring and sanctioning system for the regulation on audiovisual media concentration.</i>	PEMRA is the administrative authority for the audio-visual media. The print media regulator, Press Council of Pakistan (PCP) does not deal in issuance or cancellation of licenses nor has jurisdiction. In online sector, PTA does not have this mandate.	1	0	1	0
Does the law grant this body sanctioning/enforcement powers in order to impose proportionate remedies (behavioral and/or structural) in case of non-respect of the thresholds? <i>The variable aims at assessing if the law is providing a due system of sanctions to sector-specific regulation, such as: Refusal of additional licences; Blocking of a merger or acquisition; Obligation to allocate windows for third party programming; Obligation to give up licences/activities in other media sectors; Divestiture.</i>	Yes – PEMRA has authority to enforce all the above sanctions in the audio-visual sector. In print, PCP has no such powers. In online sector, PTA has no such powers.	1	0	1	0
Are these sanctioning/enforcement powers effectively used? <i>This indicator aims to assess the effective implementation of sector-specific remedies against a high horizontal concentration of ownership and/or control in the television media.</i>	PEMRA generally enforces thresholds on ownership concentration horizontally in case of TV and radio. There are no thresholds for print and internet.	0.5	0	0.5	0
Total	6	3	0	3	0

Media mergers	Description	Yes	No	NA	MD
Can a high level of horizontal concentration of ownership and/or control in the media sector be prevented via merger control	Overall: Yes – Both	1			

Media mergers	Description	Yes	No	NA	MD
<p>/ competition rules that take into account the specificities of the media sector? <i>This question aims to assess the existence of regulatory safeguards (sector specific and/ or competition law) against a high horizontal concentration of ownership and/or control in the media sector through merging operations. For instance, the law should prevent concentration in merging operations: -By containing media-specific provisions that impose stricter thresholds than in other sectors; The mandatory intervention of a media authority in merger and acquisition cases (for instance, the obligation for the competition authority to ask the advice of the media authority); The possibility to overrule the approval of a concentration by the communication authority for reasons of media pluralism (or public interest in general); -that - even though they do not contain media-specific provisions - do not exclude the media sector from their scope of application.</i></p>	<p>PEMRA and CCP</p>				
<p>Is there an administrative authority or judicial body actively monitoring compliance with rules on mergers and/or hearing complaints? (e.g. media and/or competition authority)? This variable aims to assess if the law/regulation provides a due monitoring and sanctioning system.</p>	<p>Overall: Yes – Both PEMRA and CCP</p>	1			
<p>Does the law grant this body sanctioning/enforcement powers in order to impose proportionate remedies (behavioural and/ or structural) in case of non-respect of the thresholds? <i>The variable aims at assessing if the law is providing a due system of sanctions to sector-specific regulation, such as: Blocking of a merger or acquisition; Obligation to allocate windows for third party programming; Obligation to give up licences/activities in other media sectors; divestiture.</i></p>	<p>Overall: Yes – Both PEMRA and CCP</p>	1			
<p>Are these sanctioning/enforcement powers effectively used? <i>This indicator aims to assess the effective implementation of sector-specific remedies against a high horizontal concentration of ownership and/or control in the television media.</i></p>	<p>There is insufficient information about attempts to merge media companies and any</p>	0			

Media mergers	Description	Yes	No	NA	MD
	consequent sanction that may have been triggered or enforced.				
Total		3			

➤ **Legal Assessment MOM Pakistan (2019) by Muhammad Aftab Alam**
Contextualisation for Media Ownership Monitor - Pakistan 2019

📄 **CCP, PEMRA to promote healthy competition in electronic media**
Retrieved on 11 June 2019

📄 **PEMRA Ordinance 2002**
Accessed in April 2019

📄 **PEMRA Rules 2009, Ministry of Information and Broadcasting**
Accessed in April 2019

📄 **Competition Act of 2010**
Competition Commission of Pakistan, Accessed in February 2019

📄 **Press, Newspaper, News Agencies and Books Registration Ordinance, 2002**
Audit Bureau of Circulations, Accessed in April 2019

Cross-media Ownership Concentration

Result: Medium Risk

This indicator aims to assess the concentration of ownership across the different sectors – TV, print, audio, and any other relevant media – of the media industry. Cross-media concentration is measured by adding up the market shares of the Top 8 media companies. In this case, financial market shares are not always available. In this case, audience shares for online outlets and radio and TV were not available too. The results are not an indicator for economic strength in different media sectors but rather for the potential influence on public opinion when considering all media types.

Why?

In Pakistan’s case data on financial market shares is not readily or adequately available, hence unreliable. Reliable data on audience shares, however, is available. The results, while not an indicator for economic strength in different media sectors indicate relatively high levels of cross-media ownership concentration when viewed through the lens of audience shares.

This indicator aims to gauge cross-media ownership concentration through the calculations of their audience shares. According to the Gallup Pakistan data on 2018 audience shares of Top 40 media outlets (Top 10 each in TV, radio, newspapers and online), almost all media groups own outlets at least in two sectors. Below are the eight media groups in Pakistan that own media entities in more than one media sector.

Key findings

- There are eight cross-media owners in Pakistan’s sample of Top 40 media groups with highest audience shares.
- The government is among the top three cross-media owners. The biggest cross-media owner holds over a third of all cross-media ownership landscape.
- TV media and online media are the most-owned media (7 of 8 media groups) in the cross-media mix of four categories and radio is the least-owned media (3 of 8 media groups).

Media Group	Print	TV	Radio	Online	Audience Share
Jang Group	Jang (27%); Akhbar-e-Jahan (MD); The News (MD); Pakistan Times (MD); Awaz (MD); <i>Weighted print audience: 4.32%</i>	GEO News (24.5%); <i>Weighted TV audience: 20.09%</i>		jang.com.pk (15.91%); thenews.com.pk (11.88%); geo.tv (9.31%); <i>Weighted online audience: 2.6%</i>	27%
The Government		PTV (11.24%); <i>Weighted TV audience: 9.22%</i>	FM 101 (5.1%); Radio Pakistan (3.3%);		10.22%

Media Group	Print	TV	Radio	Online	Audience Share
			<i>Weighted radio audience: 1%</i>		
ARY Group		ARY News (12.27%); <i>Weighted TV audience: 10.06%</i>		arynews.tv (MD)	10.06%
Express Group	Express (18%); Express Tribune (MD); Sindh Express (MD); <i>Weighted print audience: 2.88%</i>	Express News (4%); <i>Weighted TV audience: 3.28%</i>		express.pk (10.26%); express.com.pk (10.26%); tribune.com.pk (9.77%); <i>Weighted online audience: 2.12%</i>	8.28%
Samaa Group		Samaa News (7%); <i>Weighted TV audience: 5.74%</i>	Samaa FM (1.5%); <i>Weighted radio audience: 0.18%</i>	samaa.tv (MD); samaafm.com (MD);	5.92%
Dunya Group	Daily Dunya (MD)	Dunya News (3%); Lahore News (MD); <i>Weighted TV audience: 2.46%</i>		dunyanews.tv (5.24%); <i>Weighted online audience: 0.37%</i>	2.83%
Nawaiwaqt Group	Nawa-i-Waqt (14%); The Nation (MD); Nida-i-Millat (MD);			nawaiwaqt.com (1.09%); <i>Weighted online audience:</i>	2.32%

Media Group	Print	TV	Radio	Online	Audience Share
	<i>Weighted print audience: 2.24%</i>			0.07%	
Dawn Group	Dawn (3%); Daily Star (MD); <i>Weighted print audience: 0.48%</i>	Dawn News (MD)	City FM 89 (MD)	dawn.com (18.7%); <i>Weighted online audience: 1.31%</i>	1.79%
TOTAL TOP 8 OWNERS					68.43%

*MD= Missing Data

Of the eight media groups **figuring in the Top 40** sample of Pakistani news media entities with the **highest audience share** in the MOM study that have cross-media ownership in more than one of four categories of **news media** (TV, radio, newspapers, online) for which data is available, there are two groups (Jang Group and Express Group) that have cross-media ownership in **three or more categories**. Both cross-own TV, newspaper and online media entities. Neither owns radio media. Dawn group is active in all sectors however audience data was not available for their radio and television outlets.

There are five groups in the sample of the highest audience shares that cross-own media in **two media categories** each. Of these both Nawa-i-Waqt Group and Dawn Group own newspapers and online media, Samaa Group owns TV and radio entities and Dunya Group owns TV channel and online media and State-owned media owns TV and radio media.

The **cross-media ownership concentration in Pakistan is 68.43%** of the accumulative audience shares of top eight media groups owning media in more than one of four media categories. According to the MOM index for this indicator, this puts Pakistan in the medium-risk category in terms of cross-media ownership concentration. This means Pakistan needs more broad-based media ownership to ensure greater diversity in news sources. Within the 68% cross-media ownership concentration, the Jang Group is the **largest** of seven media groups with largest cross-media audience shares – over a third (27%) of the total cross-media ownership concentration landscape. The Government is the second largest player with 10.22% and ARY Group is the third largest media player with 10.06%.

TV media and online media are the **most-owned media** (7 of 8 media groups) in the cross-media mix of four categories and radio is the **least-owned media** (3 of 8 media groups). Newspaper media is owned by five media groups.

METADATA: Audience shares were weighted against the media consumption trends: TV: 82%, Print 16%, Radio 12% and Online 7%.

LOW	MEDIUM	HIGH
If within one country the major 8 owners (Top8) have a market share below 50% across the different media sectors.	If within one country the major 8 owner (Top8) have an audience share between 50% and 69% across the different media sectors.	If within one country the major 8 owners (Top8) have a market share above 70% across the different media sectors.

Media Consumption Patterns in Pakistan

Retrieved from Synergyzer on 14 July 2019

- › TV Audience shares 2017-2018, Gallup Pakistan
- › Radio Audience shares, 2017-2018 Gallup Pakistan
- › Print Readership Data 2018, Gallup Pakistan
- › News Websites Audience Data 2017-2018, Gallup Pakistan
- › Cross-Media Ownership Concentration, MOM Pakistan 2019
MOM Calculations of cross-media ownership concentration

Regulatory Safeguards: Cross-media Ownership Concentration

Result: High Risk

This indicator aims to assess the existence and effective implementation of regulatory safeguards (sector-specific and/or competition law) against a high degree of cross-ownership between media types (press, TV, radio, internet). Given the diversity of thresholds or limits that exist among different countries with regard to ownership and/or control, 'high' should be assessed according to the standards of your country and in the light of the thresholds or limits imposed by domestic laws.

Why?

Broadcast and print media registration laws carry no restrictions on cross media ownership. Prior to 2007 amendment in the PEMRA Ordinance, a newspaper or magazine owner was not allowed to own broadcast media – television and radio – or cable television (CTV) station. However, the amendment has lifted the ban on cross-media ownership. But media laws are silent with respect to the audience share, circulation, distribution of share capital or voting rights, turnover/revenue of media owners to prevent a high degree of cross ownership between the different media. There is only Rule 13 of the PEMRA Rules of 2009 that prohibit issuance of landing rights permission or broadcast media licence to the – direct or indirect – owners, controllers or operators of any other distribution service licence and vice versa.

The Competition Act 2010 does not provide any provision that contains specific thresholds or limits on number of licenses, audience share, circulation, distribution of share capital or voting rights, turnover/revenue of media owners to prevent a high degree of cross ownership between the different media.

The PEMRA Ordinance 2002 carries Section 23 which states, “no person shall be entitled to the benefit of any monopoly or exclusivity in the matter of broadcasting or the establishment and operation of broadcast media or distribution service...” This Section necessitates that the Authority, in granting a licence, shall ensure that open and fair competition is facilitated in the operation of more than one media enterprise in any given unit of area or subject and that undue concentration of media ownership is not created in any city, town or area and the country as a whole. The Section also stops licensees from indulging in the practices, which may impede fair competition and provision of level playing field.

The above principle is further expanded in Rule 13 of the PEMRA Rules 2009. The said Rule allows issuance of a total of four satellite TV, four FM Radio licences and two landing rights permissions to one company or firm. The Rules also prohibit issuance of a landing rights permission or broadcast media licence to the – direct or indirect – owners, controllers or operators of any other distribution service licence and vice versa. While deciding the famous DTH licensing case, the Supreme Court of Pakistan upheld the principle of non-provision of distribution licence to the content producer or broadcast media operator.

Nevertheless, the Rule 13 requires the licensee, who holds direct or indirect interest in any other media enterprise, to: (a) appointment of separate editorial boards and monitoring facilities for each medium under its control; (b) establishment of separate management structures for each medium under its control; and (c) maintenance of separate accounting record for each medium under its control.

Other than the above provisions, the law is silent on cross-ownership, audience share, circulation, turnover/revenue, the share capital or voting rights. The PEMRA has not publicized any formula or standard to gauge the media ownership concentration. The law is also silent on the issue of conflict of interest.

Regulatory Safeguard score: 25%

2 out of 8 = High Risk (25%)

1= media-specific regulation / authority

0.5 = competition-related regulation / authority

Key finding: Media regulations undermine fair competition through unfettered cross-media ownership.

CROSS-MEDIA OWNERSHIP	Description	Yes	No	NA	MD
Does the media legislation contain specific thresholds, based on objective criteria, such as number of licences, audience share, circulation, distribution of share capital or voting rights, turnover/revenue, to prevent a high degree of cross-ownership between the different media? <i>This indicator aims to assess the existence of regulatory safeguards (sector-specific and/or competition law) against a high degree of cross-ownership in different media sectors.</i>	PEMRA (broadcast), PCP (print) or PTA (online) do not prevent cross-owner ownership		0		
Is there an administrative authority or	PEMRA (broadcast), PCP		0		

CROSS-MEDIA OWNERSHIP	Description	Yes	No	NA	MD
<p>judicial body actively monitoring compliance with these thresholds and/or hearing complaints? (e.g. media authority)</p> <p><i>This variable aims to assess if the law/regulation provides a due monitoring and sanctioning system for the regulation on audiovisual media concentration.</i></p>	<p>(print) or PTA (online) do not have such mandate.</p>				
<p>Does the law grant body sanctioning/enforcement powers in order to impose proportionate remedies (behavioural and/or structural) in case of non-respect of the thresholds?</p> <p><i>The variable aims at assessing if the law is providing a due system of sanctions to sector-specific regulation, such as: Refusal of additional licences; Blocking of a merger or acquisition; Obligation to allocate windows for third party programming; Obligation to give up licences/activities in other media sectors; divestiture.</i></p>	<p>No. PEMRA, PCP nor PTA have such powers.</p>		0		
<p>Are these sanctioning/enforcement powers effectively used?</p> <p><i>The question aims at assessing the effectiveness of the remedies provided by the regulation.</i></p>	<p>There have been no instances when authorities would prevent cross-media ownership concentration.</p>		0		
<p>Can a high degree of cross-ownership between different media be prevented via merger control/competition rules that take into account the specificities of the media sector?</p> <p><i>For instance, cross-ownership can be prevented by competition law:</i></p> <ul style="list-style-type: none"> - by the mandatory intervention of a media authority in M&A cases (for instance, the obligation for the competition authority to ask the advice of the media authority); - by the possibility to overrule the approval of 	<p>In theory, yes, a high degree of cross-media ownership concentration can be prevented via competition rules, CCP can consult PEMRA. PEMRA and PTA laws do not give them overriding effect over CCP authority.</p>	0.5			

CROSS-MEDIA OWNERSHIP	Description	Yes	No	NA	MD
<i>a concentration by the competition authority for reasons of media pluralism (or Public interest in general); Even though the law does not contain media-specific provisions - it does not exclude the media sector from its scope of application</i>					
Is there an administrative authority or judicial body actively monitoring compliance with these rules and/or hearing complaints? (e.g. media and/or competition authority). <i>This variable aims to assess if the law/regulation provides a due monitoring and sanctioning system for the regulation against a high degree of cross-ownership in different media sectors via merger control/competition rules</i>	Yes – CCP has overriding effect over media regulators.	0.5			
Does the law grant the body sanctioning/enforcement powers in order to impose proportionate remedies (behavioural and/or structural) in case of non-respect of the thresholds? <i>Examples of sanctioning / enforcement powers and remedies: blocking of a merger or acquisition; obligation to allocate windows for third party programming; must carry obligation to give up licences /activities in other media sectors; divestiture.</i>	Yes – CCP has overriding effect over media regulators.	0.5			
Are these sanctioning/enforcement powers effectively used? <i>The question aims at assessing the effectiveness of the remedies of the regulation</i>	CCP has precedent of undoing decisions by media market drivers.	0.5			
Total		2			

➤ **Legal Assessment (MOM) Pakistan 2019 by Muhammad Aftab Alam**
Contextualisation for the Media Ownership Monitor - Pakistan 2019

☐ **PEMRA Rules 2009, Ministry of Information and Broadcasting**
Accessed in April 2019

☐ **The Supreme Court of Pakistan, Civil Appeal No. 700**
Accessed on on 11 June, 2019

Ownership Transparency

Result: Medium Risk

This indicator assesses the transparency of data about the political affiliations of media owners as ownership transparency is a crucial precondition to enforce media pluralism, as well as access to information about ownership.

Why?

Media companies in the private sector in Pakistan are not required by law to disclose or publish their ownership structures or financial information. However, all registered private businesses are required to submit an annual statement of accounts, that also includes details of shareholders and their shareholding, with the national business registry, the Securities Exchange Commission of Pakistan (SECP). This information can be requested against a small fee by anyone under law. Additionally, licenses for electronic media – television channels and radio stations – in the private sector are awarded by the Pakistan Electronic Media Regulatory Authority (PEMRA) only to companies registered with SECP. This makes PEMRA also repository of information about ownership and finances of companies owning TV and radio. A national right to information law mandates PEMRA to provide information requested by anyone. Websites and print publications are not required to be registered or owned by companies and their ownership or financial information is not mandatorily stored with any specific government authority.

During the research period of November 2018-May 2019, the MOM team sought information on ownership structures, including shareholding, from 40 news media outlets – the top 10 TV channels, radio stations, newspapers and news websites by highest audience share in each category, from each of the media outlets themselves (based on a detailed questionnaire), SECP, PEMRA and federal or provincial information ministries and departments. Requests were made through phone contacts, email outreach, registered postal mails and physical visits to government offices and requests made through prescribed RTI formats and procedures.

Results

The following were the results of this exercise in terms of access to information and transparency of information about ownership from the sample of 40 media outlets:

Medium	Active Transparency	Passive Transparency	Data Publicly Available	Data Unavailable	Active Disguise	Medium-wise Transparency
Print 10 outlets	0	0	10 (100%)	0	0	100%

Medium	Active Transparency	Passive Transparency	Data Publicly Available	Data Unavailable	Active Disguise	Medium-wise Transparency
TV 10 outlets	0	1 (10%)	9 (90%)	0	0	100%
Radio 10 outlets	0	2 (20%)	5 (50%)	2 (20%)	1 (10%)	70%
Online 10 outlets	0	0	10 (100%)	0	0	100%
Total 40 outlets	0 (0%)	3 (7.5%)	34 (85%)	2 (5%)	1 (2.5%)	

Active Transparency – 0%

This category relates to proactive disclosure and means the media outlet/company informs proactively and comprehensively about its ownership, data, and constantly updated and easily verifiable.

Finding: Pakistani media does not practice proactive disclosure on ownership. Not a single of the top 40 media entities by audience share in Pakistan exercises proactive disclosure and it is not immediately apparent to media consumers who owns the media they consume or their political or business affiliations.

Passive Transparency – 7.5%

This category means that upon request, ownership data is easily available from the media outlet/ company.

Finding: Pakistani media is actively opaque about ownership transparency

Of the 40 media outlets contacted by phone and requested through both email and postal mail for ownership information, only one newspaper, one TV channel and two radio stations responded and formally provided information. Ninety per cent of Pakistan's largest media outlets by audience share are not willing to share information about their ownership or shareholders even when requested.

Data Publicly Available – 85%

This category means ownership data on media outlet/company is easily available from other sources, e.g., through public registries.

Finding: Data on electronic media (TV and radio) and print media ownership, and about shareholding and finances of TV and radio media is available from business registry (SECP) but generally discouraged by electronic media regulator (PEMRA).

In the sample of top 40 media outlets in Pakistan by audience share surveyed in this research, 9 of 10 TV channels and 9 of 10 radio stations are owned privately. Since private TV and radio are required to be owned by companies registered with SECP, requests were made to this national business registry for details of ownership, shareholding and finances for these 18 electronic media outlets for the financial year 2017-18. SECP provided the latest mandatory annual details filed by these companies to it (these varied in financial years as not all companies were compliant with the filing) to the MOM team. These included all 9 private-owned of 10 total TV channels in the sample and 7 of 9 private-owned of 10 total radio stations in the sample. Basic license data, including name of company, owner of company, is available on PEMRA website, although the electronic media regulator is an active discourager of access to information. Data on ownership was also publicly available for all top 10 newspapers and 10 news websites by audience share.

Data Unavailable – 5%

This category means ownership data on media outlet/company is not publicly available; media/company denies release of information or does not respond; or no public records exist.

Finding: Access to ownership information of print media and online news media is relatively easy but access to their shareholding information is often difficult.

Print media regulator Pakistan Press Council (PCP) is not a license registrar unlike electronic media regulator PEMRA, so it doesn't hold registration and ownership details. Newspaper ownership doesn't require registration with business registrar (SECP), so information is not available from that source either. The only other two information sources are the federal or provincial information ministries or departments or the media entities themselves. Of the 40 media entities researched, data on their ownership was not available from any source on 2 radio stations. Both the media outlets and government information departments discourage sharing of information about shareholding.

Active Disguise – 2.5%

This category means that in addition to unavailability of true data, ownership is disguised, e.g., through bogus companies, etc.

Finding: For one of the most popular radio stations, FM100 Karachi ownership information was actively denied and disguised and even an RTI request spurned.

There seemed to be an active disguise on the ownership information of one of the top 40 media outlets by audience share researched. An information request was sent to the station on 23 January 2019 through a courier company as well as by email. The station did not respond. A reminder was couriered on 15 February 2019 and emailed on 17 February 2019. Again, there was no response until this research was compiled in June 2019. Puzzlingly, the company apparently owning the station (First Media Service Pvt Ltd) is listed on PEMRA website. However, the same company is not listed with SECP.

Letters were sent on 29 April 2019 to PEMRA and SECP to confirm whether First Media Service (Pvt) Ltd owns FM 100 Karachi station. There was no response until this research was compiled in June 2019. The listed phone number of the outlet did not respond. A message was sent on 08 May 2019 on 'Contact Us' email address to seek details but could not go through due to "internal server error" and the following message appeared as "Send" button was clicked: "Internal Server Error. The server encountered an internal error or misconfiguration and was unable to complete your request. Please contact the server administrator at webmaster@fm100pakistan.com to inform them of the time this error occurred, and the actions you performed just before this error. More information about this error may be available in the server error log. Additionally, a 500 Internal Server Error was encountered while trying to use an Error Document to handle the

request.” Separately, on 10 May 2019, the MOM team got a phone call from SECP in response to a Right-to-Information request about First Media Services Pvt Ltd, conforming that there is a “company registered as First Media Services (Pvt) Ltd.” A request for a written confirmation was ignored.

The MOM team sent SECP a letter on 6 May 2019 requesting it to confirm “whether any company in the name of First Media Services (Pvt) Ltd (which apparently owns FM100 Karachi) is registered with them” and its response arrived on 20 May 2019 stating that the company with name and style “First Media Services (Pvt) Ltd is not registered with Securities and Exchange Commission of Pakistan. However, a company with name and style i.e., M/s First Media (Pvt) Ltd having CUIIN number 0068001 is registered with SECP.”

The MOM team also sent PEMRA a letter on 29 April 2019 to know about the company which owns “FM 100 Karachi.” It responded through a letter dated 15 May 2019 saying “your request has been considered at appropriate level. However, information requested by you falls under Section (g) & (h) of Right of Access to Information Act, 2017 and hence cannot be provided. Therefore, your request for provision of information regarding FMS (Pvt) Ltd cannot be accessed to, the same is regretted.”

LOW	MEDIUM	HIGH
Data on media owners as well as their political affiliations is publicly available and transparent. (Active transparency) code If that applies to > 75% of the sample.	Data on media owners as well as their political affiliations are disclosed based on investigation of journalists and media activists or upon request. (Passive transparency, publicly available) code if that applies to > 50% of the sample.	Data on political affiliation of media owners are not easily accessible by public and Investigative journalists or activists are not successful in disclosing these data. (Data Unavailable, Active Disguise) code if data is available for < 50% of the sample.

Regulatory Safeguards: Ownership Transparency

Result: Low Risk

This indicator aims to assess the existence and effective implementation of transparency and disclosure provisions with regard to media ownership and/or control.

Why?

Under Pakistani laws, broadcast media companies need to be a registered business practice requiring registration with the **Securities and Exchange Commission of Pakistan (SECP)**. Companies’ registration law requires the companies to disclose ownership status, investment and revenue sources at the time of registration. The broadcast companies are required to file annual corporate statements with SECP detailing any changes in ownership structures and an annual statement of accounts. The information, submitted to SECP, is available for public access through a procedural mechanism against nominal fees. Simultaneously, the media companies need to file annual statement of accounts plus tax returns to **Federal**

Bureau of Revenue (FBR). However, this information is not accessible except an Active Taxpayers List (ATL), which contains the names of active taxpayers only and no figures are provided.

The company also needs to file a statement of accounts with PEMRA to determine the percentage of dues on net revenue and its payment to PEMRA. However, for the newspaper declaration and web-based media, there is no requirement of registration of company with the SECP. Hence, there is no binding transparency and disclosure requirement under the registration law for the newspapers.

Moreover, all media registration laws including PEMRA, PTA and newspaper registration law require their licensees to report changes in their ownership structures to their respective regulatory / registration authority. The sector regulators do not require the licensees to disclose information to public. Nevertheless, the Federal Right of Access to Information Act, 2017 brings all registered bodies, including companies, under the definition of 'public body.' Section 5 of the Act requires all 'public bodies' to disclose, through their websites, 39 categories of information including but not limited to the details of directors, their remunerations, perks and privileges and annual audit reports.

Regulatory Safeguards Score: 90%

4.5 out of 5 = 90%

Transparency Provisions	Comments	Yes	No	NA	MD
Does the national (media, company, tax...) law contain transparency and disclosure provisions obliging media companies to publish their ownership structures on their website or in records/ documents that are accessible to the public? <i>The aim of the question is to check regulatory safeguard for transparency towards the citizens, the users and the public in general.</i>	SECP and RTI laws contain transparency and proactive disclosure provisions	1			
Does national (media, company, tax...) law contain transparency and disclosure provisions obliging media companies to report (changes in) ownership structures to public authorities (such as the media authority)? <i>The aim of the question is to check regulatory safeguard for accountability and transparency towards public authorities.</i>	SECP, PEMRA and PTA require transparency and disclosure provisions on ownership (and change in ownership) structures. Newspaper registration laws also requires disclosure of the same.	1			
Is there an obligation by national law to disclose relevant information after every change in ownership structure?	Yes, SECP, PEMRA, PTA and newspaper registration laws require transparency and	1			

Transparency Provisions	Comments	Yes	No	NA	MD
<i>This question aims at assessing if the law provides rules on the public availability of accurate and up-to-date data on media ownership. This is a condition for an effective transparency.</i>	disclosure on change in ownership.				
Are there any sanctions in case of non-respect of disclosure obligations? <i>This question aims at assessing if the law on media ownership transparency can be enforced through the application of sanctions.</i>	Yes – the RTI laws offer punitive sanctions (fines).	1			
Do the obligations ensure that the public knows which legal or natural person effectively owns or controls the media company? <i>This question aim at assessing the effectiveness of the laws that deal with media ownership transparency and if they succeed in disclosing the real owners of the media outlets.</i>	RTI laws are armed with enforcement powers on disclosures.	0.5			
Total		4.5			

➤ **Legal Assessment (MOM) Pakistan 2019 by Muhammad Aftab Alam**
Contextualisation for Media Ownership Monitor - Pakistan 2019

(Political) Control Over Media Outlets and Distribution Networks

Result: Medium to High Risk

This indicator assesses the risk of political affiliations and control over media and distribution networks. It also assesses the level of discrimination by politically affiliated media distribution networks. Discriminatory actions would for example include unfavorable pricing and posing barriers to media accessing the distribution channel. Political Affiliations means that the media outlet or company belongs to a party, a partisan group, a party leader or a clearly partisan person.

Why?

There are no explicit regulatory safeguards against political control over media and distribution networks ownership in Pakistan. The local laws do not restrict political ownership in any category of media. The electronic media laws require would-be licensees to register as a company, but no declaration of political affiliation is required. Print publications require prior registration with local government authorities but do not mandate declaration of political affiliation. No registration with government authorities is required to establish a website and, hence, no declaration of political affiliation sought. There is no mandatory requirement to disclose political affiliations of either the owners or of their family members.

Key findings:

- About a fifth (17.5%) of Pakistani media with highest audiences (7 of Top 40 entities) have ownership or families ties with past or present political affiliations.
- Print media is most exposed to political connections in ownership/family ties, radio and TV media the least.
- Media distribution or access is partly influenced for political reasons by political actors and entities.

Political ownership in TV, print, radio and online

There is no mandatory requirement in Pakistan to disclose political affiliations of either the owners or of their family members, so it is difficult to gauge the extent of either political affiliations of the media owners or the extent of influence that their formal or informal political affiliations have on their ownership or business benefits.

On the face of it, the available record relating to the Top 40 news media (Top 10 TV, radio, newspaper and online media in each category) by audience shares in Pakistan researched for this report does not indicate direct or active political affiliations of any owners or shareholders.

Within the Top 40 sample, however, there are seven media entities including four cross-media groups (see below) whose ownership's extended families in the past or present are known for their participation in national or provincial politics, including electoral politics. However, no current owners for whom information is available, are known for their current political activism. Information is also not available whether these groups, or any of the other in the Top 40 sample, have used any political influence to benefit their businesses.

Dawn Group – The Haroon-Saigol Family

Members of the Haroon family of Dawn Group have been part of various governments and held official posts.

- Dawn CEO **Hameed Haroon's** grandfather, **Sir Abdullah Hussain Haroon**, was a prominent businessman and politician in the British India. He was a member of the Karachi Municipality twice (1913-16 and 1921-34), a member of the Indian National Congress (1917-19) and the president of Sindh Provincial Muslim League (1920-30).
- Hameed Haroon's paternal uncle, **Yusuf Haroon**, co-founded the Pakistan Herald Publications (Pvt) Ltd that owns Daily Dawn. In 1966, he briefly worked as chief editor of the newspaper as well after its long serving editor Altaf Hussain became a minister in the cabinet of Pakistan's first military dictator General Ayub Khan. Yusuf Haroon was also a member of the last central legislative assembly of the British India, Jinnah's aide-de-camp, the governor of West Pakistan (March–September 1969) and chief minister of Sindh province (1949-50).
- Hameed Haroon's other paternal uncle, **Mehmood Haroon**, co-founded the Pakistan Herald Publications (Pvt) Ltd. He was also the mayor of Karachi (1954-55), federal interior minister (1978-84), federal defence minister (June-December 1988), governor of Sindh province (1990-1993 and 1994-95) and the co-founder of

an English language daily Khaleej Times, launched in 1978 from Dubai.

- Hameed Haroon's elder brother, **Hussain Haroon**, was Pakistan's foreign minister (May-August 2018), Pakistan's permanent representative in the United Nations (2008-12) and the speaker of the provincial assembly of Sindh (1985–86).

Dunya Group – The Mian Family

Mr Mian Amer Mahmood is the founder and CEO of Dunya Media Group, which owns both Dunya News, a 24-hour news and current affairs channel that brings coverage from across the country and Lahore News, also a 24-hour TV channel that restricts its news coverage to Pakistan's second largest city of Lahore with around 10 million population. It was launched in 2016. He has a political and business education background.

- **Mian Amer Mahmood** served as mayor of Lahore, Pakistan's second largest city, for two consecutive four-year terms from 2001 to 2009. His politics – mostly with the right-wing Jamaat-e-Islami party – goes back to 1987 when he first got elected a city councillor in Lahore.

Mashriq Group – The Shah Family

The Shah family owning Mashriq Group have been part of the political landscape in Khyber Pakhtunkhwa province.

- CEO Mashriq Syed Zahir Ali Shah is cousin of **Syed Ayaz Badshah**, the chief editor of Mashriq. He was the minister for health in the cabinet of former Awami National Party chief minister Ameer Haider Hoti in Khyber Pakhtunkhwa province of Pakistan during 2008-13 period.
- Syed Zahir Ali Shah is also the son of late parliamentarian and businessman **Syed Zafar Ali Shah**. Zahir Shah is more active in politics than any other family member. He played a key role in keeping Pakistan People's Party of late Benazir Bhutto relevant in Peshawar and remained provincial president of the party to steer the left-of-center party out of leadership crisis after powerful leader Aftab Ahmed Khan Sherpao developed differences with central leadership and quit the party in 2012.

Kawish Group – The Kazi Family

The Kazi family of Sindh-based Kawish Media Group have either participated in electoral politics or have been related to elected national politicians.

- **Ali Kazi**, the first CEO of KTN TV channel of the Kawish Media group in 2012 launched his political career in 2012 by establishing the Tabdeeli Pasand Party (Pro-Change Party) promising merit, good governance, equality, justice and transparency. Before that he was sidelined from the family's media business quitting the editor's position to save the economic interests of the group as his political ideology was in direct clash with rival Pakistan People's Party – the dominant political force in Sindh. After he lost the general elections 2018, his brothers withdrew their support, and he launched 'Pahenji Akhbar' – an online newspaper – from Karachi. He now remains estranged from his brothers and now considers the Kawish Media Group as a competitor. Earlier Ali also launched daily Koshish – the second newspaper of the group – to compete with contemporary rival daily Sindh and daily Tameer-e-Sindh.

Ummat Media – The Afghan Family

The founders, CEOs and managers of Ummat Media have had strong ties to Jamaat-e-Islami political party. The Ummat newspaper has an unabashed right-wing political bent.

- Founder and CEO of Ummat newspaper **Rafiq Afghan** was a student leader in Karachi during the early 1980s. He was affiliated to the student wing of an Islamist party, Jamaat-e-Islami, and was known to be a strong advocate of Islamic resistance, or jihad, against the Soviet forces in Afghanistan. He also reportedly went to Afghanistan during the 1980s to take part in the fighting there. That is when he started using 'Afghan' as his second name. After completing his education, Rafiq Afghan started working at a pro-jihad Islamist weekly, Takbeer, which was founded in the 1980s by Maulana Salahuddin, a champion of global Islamic causes and a sworn enemy of leftwing liberal democratic politics. Before launching Takbeer, Salahuddin was the editor of Jasarat, the official daily newspaper of Jamaat-e-Islami.
- Rafiq Afghan now also publishes Takbeer and Ghazi magazines, both in Urdu language, though their circulation is very small. Daily Ummat has a no-holds-barred approach about its news coverage. For years, it has written about the nexus between crime, ethnic violence and politics in Karachi and has openly blamed the Muttahida Qaumi Movement – or MQM – a party representing Urdu-speaking descendants of migrants who came to Pakistan at the time of the independence in 1947 from the areas which are now in India, as being responsible for most of it. This anti-MQM agenda is a carryover of Rafiq Afghan's student politics days when his, and his party's, main rivals for the supremacy of campuses across Karachi belonged to the All Pakistan Mohajir Students Organization that, with time, gave birth to MQM. Daily Ummat also always shows its ideological opponents in a negative light regardless of their services to the state and the society and it does not show anything even remotely wrong when it comes to its favored groups and individuals that, without exception, are either Islamist politicians and extremist preachers or jihadists and anti-Shia militants.

Jasarat Media – Jamaat-e-Islami political party

Key persons affiliated with Jasarat Media have strong ties to Jamaat-e-Islami political party. The Jasarat newspaper has an unabashed right-wing political bent.

- Founder of Jasarat **Chaudhry Ghulam Muhammad** was a senior leader of a right-wing Islamist political party, Jamaat-e-Islami. He was politically active in the 1960s in an opposition movement against the rule of Pakistan's first military dictator General Ayub Khan. Towards the end of the same decade, Chaudhry Ghulam Muhammad reached the post of his party's chief in Pakistan's largest city, Karachi. Since he was a man of vast means, Jamaat-e-Islami's top leadership asked him to finance a daily newspaper to propagate the party's viewpoint to the public. That is how Jasarat daily came about.
- Jasarat's CEO **Dr Wasay Shakir** is a physician at the Aga Khan University Hospital, Karachi. He is also the president of Pakistan Society of Neurology and a naib ameer (vice president) of the Jamaat-e-Islami in Karachi.
- Founding editor Jasarat **Maulana Salahuddin**, a rightwing ideologue originally affiliated with Jamaat-e-Islami, was the founding editor of Jasarat. The newspaper under him immediately became the champion of an Islamic nationalist ideology and partook aggressively in the intellectual and political confrontations with leftist liberal politics of the time. Salahuddin had a publicly known animus towards Zulfikar Ali Bhutto and his Pakistan People's Party. When Bhutto became the President of Pakistan in December 1971, Salahuddin wrote a number of editorials strongly criticizing his politics and policies. Subsequently, Bhutto would send him to prison many times between 1972 and 1976. Salahuddin quit Jasarat after developing differences with the leadership of Jamaat-e-Islami during the military rule of General Ziaul Haq in the 1980s. He later started publishing his own weekly magazine, Takbeer, from Karachi. Salahuddin was also critical of the politics of

the Muttahida Qaumi Movement, a party which represented the descendants of Urdu-speaking migrants who had come to Pakistan from various parts of India in 1947. His magazine often linked the party to ethnic and political violence in the city and also reported about its alleged connections with organized crime. In 1994, he was murdered outside the headquarters of Takbeer allegedly by some Muttahida Qaumi Movement members. His son-in-law Rafiq Afghan would later take over the magazine though not before a brief tussle with its senior editorial staff as well as with his own wife, who happens to be Salahuddin's daughter, over its ownership. He later also founded an Urdu daily, Ummat, in 1996 from Karachi.

State Media and FM 100 Pakistan – Pakistan Air Force

- In general, the proximity of government to media provides for risks of political control. In Pakistan the government is active in Television and Radio sectors through PTV and Pakistan radio.
- In addition, FM 100 network of radio stations have links to government institutions, such as the **Shaheen Foundation**. FM 100 Pakistan is a network of radio stations with a very curious organizational structure. The radio station is active in multiple cities of Pakistan but in every city a different company is listed as a license holder, the CEO and some staff are common and the website of the radio station indicates that the FM 100 is one radio station with presence in different cities. In Islamabad the company that operates the radio station is co-owned by the Shaheen Foundation, a part of the Pakistan Air Force. In Karachi the license holder is the First Media Services Private Limited, no public records were found on the company and the ownership remains obscure.

Media Group	Print	TV	Radio	Online	Audience Share
The Government		PTV 11.24%; <i>Weighted TV audience:</i> 9.22%	FM 101 5.1%; Radio Pakistan 3.3%; FM 100 Pakistan 12%; <i>Weighted Radio audience:</i> 2.45%		11.66%
Dunya Group	Daily Dunya (MD)	Dunya News 3%; Lahore News (MD); <i>Weighted TV audience:</i> 2.46%		dunyanews.tv 5.24%; <i>Weighted online audience:</i> 0.37%	2.83%
Dawn Group	Dawn 3%; Daily Star (MD); <i>Weighted print audience:</i> 0.48%	Dawn News (MD)	City FM 89 (MD)	dawn.com 18.7%; <i>Weighted online audience:</i> 1.31%	1.8%

Media Group	Print	TV	Radio	Online	Audience Share
Kawish Group	Kawish 5%; Koshish 2%; <i>Weighted print audience: 1.12%</i>	KTN News (MD)		thekawish.com (MD)	1.12%
Mashriq Group	Mashriq 3%; The Statesman (MD); <i>Weighted print audience: 0.48%</i>	Mashriq TV (MD)		mashriqtv.pk (MD)	0.48%
Ummat Publications	Ummat 1%; Takbeer (MD); Ghazi (MD); <i>Weighted print audience: 0.16%</i>			ummat.net (MD)	0.16%
Azad Papers	Jasarat 1%; <i>Weighted print audience: 0.16%</i>			jasarat.com (MD)	0.16%
Total:	15%	14.24%	20.4%	23.94%	18.20%

*MD= Missing Data

Of the Top 40 media entities in Pakistan with highest audience shares, according to Gallup Pakistan data for 2018, it appears that owners of seven media entities, including the state media have or have had some political connections or background of some kind. These media entities have an accumulative audience share of 18.20% among the Top 40 media.

Politicization of media distribution networks

The media distribution mechanism in Pakistan is mostly in the private sector. TV channels are accessed by media consumers through cable distribution agents registered as private companies and licensed by the Pakistan Electronic Media Regulatory Authority (PEMRA). The agents are grouped into two representative associations. Print media distribution is totally in private hands – the newspaper hawkers have their own union. Radio distribution is directly through the airwaves received through transceivers. Online media is accessed through the Internet and there are both state and private sector internet service providers (ISPs).

Politicization of print media distribution (Medium Risk): In recent years there have been several instances

where newspaper distribution of singled out publications such as English dailies Dawn and The News and Urdu daily Jang have been restricted in military cantonments, major cities and for some months in 2017 across Balochistan province. Most of this restriction in distribution has been enforced through pressure from the security establishment as a fallout of its direct confrontation with these publications.

Politicization of radio media distribution (Low Risk): Restrictions on access to radio is rare. Some stations were forced to go off air in 2007 when a state of emergency was imposed by then military ruler General Pervaiz Musharraf but since then there hasn't been a recorded case of shut down of radio stations. PEMRA is responsible for distributing licenses and since radio doesn't appear to be the main source of information in Pakistan the risk of political control in this sector is assessed as low.

Politicization of TV media distribution (Medium Risk): TV news channels have occasionally faced short-term restrictions on access to its broadcasts. Some channels such as Geo News of Jang Media Group and Dawn News of Dawn Media Group have faced prolonged restrictions. Most of this restriction in distribution has been enforced through pressure from the security establishment on the cable distributors as a fallout of its direct confrontation with these broadcasters.









Politicization of online media distribution (High Risk): While online news media have not been a direct target of restrictions in terms of access to them, internet shutdowns by ISPs on government orders are not uncommon, and all such cases go unaddressed. The government in 2018 floated the proposal to merge all existing media regulators (PEMRA of electronic media, Pakistan Press Council of print media and Pakistan telecom Authority of internet) into a single regulator Pakistan Media regulatory Authority (PMRA) with stringent regulatory powers.

LOW	MEDIUM	HIGH
POLITICIZATION OF MEDIA OUTLETS		
What is the share of TV media owns by politically affiliated entities? 14.24%		
The media having <30% audience share is owned (controlled) by a specific political party, politician or political grouping, or by an owner with specific political affiliation.	The media having <50% - >30% audience share is owned (controlled) by a specific political party, politician or political grouping, or by an owner with specific political affiliation.	The media having >50% audience share is owned (controlled) by a specific political party, politician or political grouping, or by an owner with specific political affiliation.
What is the share Radio stations owned by the politically affiliated entities? 20.4%		
The media having <30% audience share is owned (controlled) by a specific political	The media having <50% - >30% audience share is owned (controlled) by a specific political	The media having >50% audience share is owned (controlled) by a specific political

LOW	MEDIUM	HIGH
party, politician or political grouping, or by an owner with specific political affiliation.	party, politician or political grouping, or by an owner with specific political affiliation.	party, politician or political grouping, or by an owner with specific political affiliation.
What is the share of newspapers owned by politically affiliated entities? 15%		
The media having <30% audience share is owned (controlled) by a specific political party, politician or political grouping, or by an owner with specific political affiliation.	The media having <50% - >30% audience share is owned (controlled) by a specific political party, politician or political grouping, or by an owner with specific political affiliation.	The media having >50% audience share is owned (controlled) by a specific political party, politician or political grouping, or by an owner with specific political affiliation.
What is the share of Online media owned by the politically affiliated entities? 23.94%		
The media having <30% audience share is owned (controlled) by a specific political party, politician or political grouping, or by an owner with specific political affiliation.	The media having <50% - >30% audience share is owned (controlled) by a specific political party, politician or political grouping, or by an owner with specific political affiliation.	The media having >50% audience share is owned (controlled) by a specific political party, politician or political grouping, or by an owner with specific political affiliation.
POLITICIZATION OF MEDIA DISTRIBUTION NETWORKS		
How would you assess the conduct of the leading distribution networks for print media		
Leading distribution networks are not politically affiliated or do not take discriminatory actions.	At least one of the leading distribution networks is politically affiliated or takes occasional discriminatory actions.	All of the leading distribution networks are politically affiliated and has a record of repeated discriminatory actions.
How would you assess the conduct of the leading radio distribution networks?		
Leading distribution networks are not politically affiliated or do not take discriminatory actions.	At least one of the leading distribution networks is politically affiliated or takes occasional discriminatory actions.	All of the leading distribution networks are politically affiliated and has a record of repeated discriminatory actions.
How would you assess the conduct of the leading television distribution networks?		

LOW	MEDIUM	HIGH
Leading distribution networks are not politically affiliated or do not take discriminatory actions.	At least one of the leading distribution networks is politically affiliated or takes occasional discriminatory actions.	All of the leading distribution networks are politically affiliated and has a record of repeated discriminatory actions.
How would you assess the conduct of the leading Internet distribution network?		
Leading distribution networks are not politically affiliated or do not take discriminatory actions.	At least one of the leading distribution networks is politically affiliated or takes occasional discriminatory actions.	All of the leading distribution networks are politically affiliated and has a record of repeated discriminatory actions.

METADATA: Audience shares were weighted against the media consumption trends: TV: 82%, Print 16%, Radio 12% and Online 7%.

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- › **TV Audience shares 2017-2018, Gallup Pakistan**
- › **Radio Audience shares, 2017-2018 Gallup Pakistan**
- › **Print Readership Data 2018, Gallup Pakistan**
- › **News Websites Audience Data 2017-2018, Gallup Pakistan**
- › **Audience shares of Media owners with political affiliations**
MOM Pakistan calculations 2019

(Political) Control Over Media Funding

Result: Medium to High Risk

This indicator assesses the influence of the state on the functioning of the media market, focusing particularly on the risk of discrimination in the distribution of state advertisements. The discrimination can be reflected in favouritism towards political parties or affiliates of political parties in the government, or in penalisation of media criticising the government. State advertising should be understood as any advertising paid by governments (national, regional, local) and state-owned institutions and companies.

Why?

Ever since the liberalization of media in Pakistan in 2002, the State has long remained one of the most important sources of funding for the country's private broadcast and print media. Government advertisements have historically acted as the backbone of their finances. The federal and provincial governments have often bought airtime on leading TV channels during primetime hours, subsidizing their financial operations. Similarly, governments have also traditionally subsidized operations of leading newspapers by providing them with advertisement revenues. According to Dawn newspaper, the advertising market size in Pakistan grew from PKR

66.9 billion (USD 583.3 million) in financial year 2015 to PKR 87.7 billion (USD 733.3 million) in 2017. In August 2018, the Senate was informed that the government provided advertisements worth PKR 15.7 billion (USD 133.3 million) to print and electronic media from 2013 to 2017.

Additionally, particularly after the July 2018 elections, the provincial governments of Punjab, Sindh – the main contributors of advertisement revenues for print and electronic media – and the federal government in Islamabad, have slashed their advertisement budget by 70% leaving the media industry in a bad financial situation. Industry sources say this isn't a crisis out of the blue but over the better part of the second decade of this century the newspaper industry in Pakistan has recorded a 15% to 20% decrease in sales. A major chunk of print media market in Pakistan comprises Urdu-language newspapers while the market for English-language newspaper is small by comparison. Since 2010, mid-ranking newspapers have undergone a substantial reduction in advertisement revenues forcing the lay-off of hundreds of staff. Because of declining readership of English-language newspapers, the telecom companies are diverting their remaining ad-spends to Urdu-language TV channels. This also explains the closure of two English language news channels since 2015. Although Dawn TV (English) and Express 24/7 (English) belonged to two of the largest media houses in Pakistan, they were forced to shutter them following a steep decline in ad-spends.

Political control over media funding

While the country has a big consumer base and annual overall media advertisement spend at the end of the fiscal year 2017-18 was PKR 81.6 billion (USD 680 million), the TV market is mostly bankrolled by the private sector with even large government spending not figuring in the top 10 ad-spends of TV media. This allows the TV news media to adopt and pursue relatively independent journalism with the last few years this medium showcasing oftentimes scathing critique of various governments at both the federal and provincial levels. Pakistan's print media sector, however, has been majorly dependent on government advertising and since 2016 has seen the federal government its biggest advertiser.

While the print media often continue adopting hard line stance against governments, their news reporting, in general, is not equally independent, perhaps reflecting this over-dependence on government advertising. Things have, however, been changing since the elections in July 2018 brought the Pakistan Tehrik-e-Insaf party of Imran Khan to power which has shown hostility in its dealings with all media and has heavily slashed government ad-spend forcing the media to cut over 2,000 jobs while some TV channels and newspapers have even been shut down. The digital media in Pakistan is not supported by the government and therefore exhibits a totally independent streak in its editorial positions being sustained by the private sector rather than the public sector.

TV channels – big winners: In terms of advertising revenue in the fiscal year 2017-18, according to figures from Aurora magazine, of the top 15 biggest TV channel earners, seven were news channels and the rest entertainment channels. Of these the news channels Geo and Dunya were among the top five earners raking in nearly PKR 4.5 billion (USD 37.5 million) of the total PKR 26 billion (USD 216 million) top 15 ad revenue of the entire TV sector. Of these, the biggest single winner was Jang Media Group with its news (Geo News) and entertainment (Geo Entertainment) channels figuring in the top 5 and taking home PKR 5 billion (USD 41.6 million).

Newspapers – big winners: In terms of advertising revenue in the fiscal year 2017-18, according to Aurora figures, of the top 15 biggest newspaper earners, the top five newspapers raked in PKR 9.7 billion (USD 80.8 million) or 56% of the entire revenue of PKR 17.3 billion (USD 144.1 million). Of these the biggest winner was the Jang Media Group with two of its publications, the Urdu-language Jang daily and English-language The News

daily, snapping up over half of this revenue at PKR 5 billion (USD 41.6 million).

Key findings

- Government is non-transparent and arbitrary in its advertisement-spend on private media in Pakistan
- While TV media trades in larger volumes of advertisements from private sector as compared to government advertising, print media is more dependent on government advertisements for financial stability than on the private sector.

State advertisement and media audience share

1. Proportionality between state advertising and media audience shares

This is difficult to gauge accurately in the absence of official data available for verification. The MOM team sent RTI [right to information] requests to the relevant departments of the federal government the four provincial governments seeking details of the amounts of government advertising issued in the fiscal year 2017-18. There was no response forthcoming from the federal government and the governments of Balochistan, Punjab and Sindh. Only the Khyber Pakhtunkhwa government respond with limited data. None of the Top 40 media entities surveyed by this report responded to similar requests for information.

The government policy generally allows for state advertising on basis of audience share – there is an Audit Bureau of Circulation (ABC) at the federal Ministry of Information and Broadcasting that purportedly tracks circulation. However, in a list of revised advertisement rates issued by then federal Information Minister Fawad Chaudhry, the rates for ARY News TV were higher than for Geo News TV even though the latter has a larger audience share than the former.

Risk: High – *state advertising is apparently distributed disproportionately in terms of audience share to media.*

2. The rules of distribution of state advertising

The State can be overtly biased about certain media groups and arbitrary in implementation of its own policies in distribution of advertisements to various media houses. Jang Group has often – and Dawn Group recently – been the target of influence of various governments. Advertisement handouts – often by way of reducing volumes – have been as a tool of punishment. The general principle is that advertisements by the government will be given on basis of audience share but violations are often observed.

Risk: Medium – *state advertising is distributed to media outlets based on a policy but the rules are non-transparent because they are not made public and because data is not shared.*

3. Share of state advertising as part of the overall TV advertising market

While no official data is available, according to data produced by Aurora magazine in the fall of 2018, the total advertisement spend in Pakistan for 2017-18 was PKR 81.6 billion, which included PKR 38 billion for TV, which was 46% of the total market share. However, no report provided a breakdown of government and private sector statistics, including for TV media. The federal government and three of the four provincial governments did not respond to RTI requests by MOM team to provide government advertisement figures for the media. Only the Khyber Pakhtunkhwa provincial government responded to the information request and informed that during financial year 2017-18, it paid total advertisement of PKR 281.3 million to the TV media. It did not provide information on advertisement data for radio or print.

Risk: High – *wild variation and arbitrariness in distribution of state advertising to TV between two governments (there was a change of governments in 2018) makes media susceptible to government pressure.*

4. Share of state advertising as part of the overall radio advertising market

While no official data is available, according to data produced by Aurora magazine in the fall of 2018, the total advertisement spend in Pakistan for 2017-18 was PKR 81.6 billion, which included PKR 2.5 billion for radio, which was 3% of the total market share. However, no report provided a breakdown of government and private sector statistics, including for radio media. The federal government and three of the four provincial governments did not respond to RTI requests by MOM team to provide government advertisement figures for the media.

Risk: High – *the official data is not available, while the total advertising spending in radio amounted to 3% no information was available on public spending.*


5. Share of state advertising as part of the overall newspaper advertising market

While no official data is available, according to data produced by Aurora magazine in the fall of 2018, the total advertisement spend in Pakistan for 2017-18 was PKR 81.6 billion, which included PKR 19.5 billion for print media, which was 24% of the total market share. However, no report provided no breakdown of government and private sector statistics, including for print media. The federal government and three of the four provincial governments did not respond to RTI requests by MOM team to provide government advertisement figures for the media.

Risk: High – *wild variation and arbitrariness in distribution of state advertising to TV between two governments (there was a change of governments in 2018) makes media susceptible to government pressure.*

LOW	MEDIUM	HIGH
Is the state advertising distributed to media proportionately to their audience share? No Data		
State advertising is distributed to the media relatively proportionately to the audience shares of media.	State advertising is distributed disproportionately (in terms of audience share) to the media.	State advertising is distributed exclusively to few media outlets, which do not cover all major media outlets in the country.
How would you assess the rules of distribution of state advertising?		
State advertising is distributed to media outlets based on transparent rules.	State advertising is distributed to media outlets based on a set of rules but it is unclear whether they are transparent.	There are no rules regarding distribution of state advertising to media outlets or these.

LOW	MEDIUM	HIGH
IMPORTANCE OF STATE ADVERTISING		
What is the share of state advertising as part of the overall TV advertising market? VALUE: No Data		
Share of state advertising is <5% of the overall market.	Share of state advertising is 5%-10% of the overall market.	Share of state advertising is > 10% of the overall market.
What is the share of state advertising as part of the overall Radio advertising market? VALUE: No Data		
Share of state advertising is <5% of the overall market.	Share of state advertising is 5%-10% of the overall market.	Share of state advertising is > 10% of the overall market.
What is the share of state advertising as part of the overall Newspaper advertising market? VALUE: No Data		
Share of state advertising is <5% of the overall market.	Share of state advertising is 5%-10% of the overall market.	Share of state advertising is > 10% of the overall market.

 **500 layoffs in 8 months: Is Pakistan's media in crisis?**
Newslaundry.com Retrieved on January 23 2019

Media Advertising Spend Pakistan FY 2017-2018, Aurora

Regulatory Safeguards: Net neutrality

Result: HIGH RISK

Network neutrality is the principle that all data on networks should be treated equally by not discriminating or charging differently in terms of users, content, sites or applications. Protecting net neutrality is essential to safeguarding media diversity because it guarantees equal ability to access and disseminate information, opinions, perspectives, etc. online, which is essential to media diversity. This indicator aims to capture the landscape of legal regulation of net neutrality as well as the specific regulatory mechanisms that address net neutrality.

Why?

The Pakistan Telecom Authority (PTA) is mandated to “regulate the establishment, operation and maintenance of telecommunication systems and the provision of telecommunication services including provision of Internet in Pakistan” and “promote the availability of a wide range of high quality, efficient, cost effective and competitive telecommunication services throughout Pakistan.” PTA issues licences to telecom services to all landline and cellphone operators including 3G and 4G cellphone services as well as to Internet service providers (ISPs) in the country. The PTA also issues licences for Class Value Added Licenced Services (CVALS), which essentially mean the ‘data’ and ‘voice’ services over the Internet. However, there is no reference, directly or indirectly, to the issue of net neutrality in the in the laws / regulations which deal with provision of Internet in Pakistan. Instead of containing norms that prohibit blocking of websites or online content, the Prevention of Electronic Crimes Act, 2016 authorizes the PTA to block or remove certain online content. Moreover, there is no legal provision that prohibits:

- throttling of services or content provided online; or
- zero-rating and/or paid prioritization.

Regulatory Safeguard Score: 0%

0 out of 11 = 0%

Key finding: Regulations do not guarantee open internet and free flow of data and access online

Transparency Provisions	Description	Yes	No	NA	MD
Does national law address net neutrality directly or indirectly? <i>This question aims to determine whether net neutrality is regulated by domestic law in any way.</i>	No. The law closest related to internet (PTA) is silent on net neutrality.		0		
Does national law contain norms that prohibit blocking of websites or content online? <i>This question determines the degree to which a country's net neutrality norms prevent blocking, one of the key components of a robust net neutrality framework</i>	No. Both PTA and PECA laws actually authorize PTA to block websites and content online.		0		
Does national law contain norms that prohibit throttling of services or content provided online? <i>This question determines the degree to which a country's net neutrality norms prevent throttling, one of the key components of a robust net neutrality framework</i>	No. PTA, under orders of the govt, actually stops telcos and ISPs to periodically throttle		0		

Transparency Provisions	Description	Yes	No	NA	MD
	services.				
Does national law contain norms that prohibit zero-rating and/or paid prioritization? <i>This question determines the degree to which a country's net neutrality norms prevent zero-rating (of which paid prioritization is a common form), one of the key components of a robust net neutrality framework</i>	No. Paid prioritization is widely practiced.		0		
Where net neutrality is protected by law, does the legal framework recognize any exceptions, e.g. for reasonable network management? <i>This question establishes when reasonable limits are placed on net neutrality protections versus other limits that may undermine its effectiveness.</i>	Net neutrality not protected by law		0		
Norms that prohibit or limit zero-rating are successfully implemented: Paid prioritisation does not take place. <i>This question aims to flesh out the extent to which paid prioritisation occurs in practice despite its prohibition in law; a number of countries with ostensibly strong zero-rating protections experience this phenomenon. This indicator may shed light on the degree of difference between the law and practices on the ground</i>	No such norms exist		0		
Norms that prohibit or limit zero-rating are successfully implemented: No other forms of zero-rating take place.	No such norms exist		0		
Norms are successfully implemented: Blocking and/or throttling do not take place. <i>This question seeks to determine how the legal framework in place to protect net neutrality operates in practice with respect to blocking and throttling</i>	Blocking and throttling often take place		0		
Are there regulatory or other entities charged with monitoring and enforcing net neutrality protections? <i>This question highlights whether there are authorities charged with enforcing net neutrality protections</i>	No		0		

Transparency Provisions	Description	Yes	No	NA	MD
Have sanctions been imposed for violations of net neutrality protections where these exist? <i>This question may illustrate the extent to which violations of net neutrality norms are taken seriously as a matter of rule of law and political will</i>	No		0		
Are the enforcement mechanisms in place to identify and respond to net neutrality violations viewed as effective? <i>This question shows the extent to which net neutrality norms actually achieve their goals</i>	No		0		
Total			0		

➤ **Legal Assessment (MOM) Pakistan, 2019 by Muhammad Aftab Alam**
Contextualisation for Media Ownership Monitor - Pakistan 2019

📄 **Pakistan Telecommunication Authority**
Accessed on January 30, 2019

Telecom Act 1996

PECA 2016

Too much media in too few hands

Most of the ownership of top 40 – by audience share – news television channels, radio stations, newspapers and news websites in Pakistan are concentrated in only a few hands, aided by lax legal restrictions on cross-media ownership. This environment, increasingly, restricts sources of information available to the public, thereby limiting news-and-opinion diversity and pluralism in the country’s media landscape.

News media concentration in Pakistan, in terms of both **ownership** and **audience** share is very high. Top 4 television channels, radio stations, newspapers and news websites in each category have over 50% of the country’s entire audience share for each category. If diversity of ownership reflects diversity of sources of information, then both are restricted for Pakistani media audiences as most media in the country is being owned by too few. This means Pakistan needs more broad-based media ownership to ensure greater diversity in news sources.

This is amply illustrated through the Pakistan-related results of at least three of the 10 MOM risk indicators, namely indicator no. 1 (media audience concentration), indicator no. 4 (cross-media ownership concentration) and indicator no. 5 (regulatory safeguards against cross-media ownership concentration).

1. Audience concentration in Pakistani media – key characteristics

From the sample of top 40 media outlets surveyed under MOM, based on audience share data from Gallup Pakistan 2018 for these media, a high degree of concentration of audiences was found among the top 4 media entities in each of the four sectors (TV, radio, print and online). This constitutes ‘high risk’ according to the MOM methodology.

Media Audience Concentration Among Mediums

Medium	Actual combined percentage of audience share of top 4 media entities in each category based on Gallup Pakistan Data	Total category media in the country
Television Media	68.3%	26 TV news channels (Source: PEMRA Annual Report 2018)
Radio	56.2%	209 FM radio stations

Medium	Actual combined percentage of audience share of top 4 media entities in each category based on Gallup Pakistan Data	Total category media in the country
Media		(Source: PEMRA Annual Report 2018)
Print Media	80.4%	847 newspapers (Source: Audit Bureau of Circulation 2019)
Online Media	56.9%	No data available on total number of native news websites in Pakistan

Indicator 1 data analysis shows that the audience share for top 4 news **TV channels** in Pakistan (Geo News 24%, ARY News 12%, PTV News 11% and Samaa TV 7%) at the end of 2018 was 68.3% (total top 10 TV audience share percentage of 79% used as the 100% benchmark). This means that four of Pakistan's 26 news TV channels with highest audience shares have an accumulative audience share of over two-thirds of all news TV viewership audience in Pakistan.

The same analysis shows that the audience share for top 4 news **radio stations** in Pakistan (FM106 Gujranwala & Sadiqabad 9.3%, FM100 Lahore 6.2%, FM103 Lahore, Faisalabad and Multan 6% and FM107 Karachi 5.6%) at the end of 2018 was 56.2% (total top 10 radio audience share percentage of 48.2% used as the 100% benchmark). This means 4 of Pakistan's 209 FM stations with highest audience share have an accumulative audience share of over half of all news radio listenership audience in Pakistan.

The same analysis shows that the audience share for top 4 **newspapers** in Pakistan (Jang 27%, Express 18%, Nawa-i-Waqt 14% and Khabrain 11%) at the end of 2018 was 80.4% (total top 10 newspaper audience share percentage of 85% used as the 100% benchmark). This means 4 of Pakistan's 847 newspapers accredited with the Audit Bureau of Circulation with highest audience share have an accumulative audience share of four-fifths of all newspaper readership audience in Pakistan.

The same analysis shows that the audience share for top 4 **news websites** in Pakistan (dawn.com 4.96%, jang.com.pk 4.22, thenews.com.pk and express.pk 2.72%) at the end of 2018 was 56.9% (total top 10 newspaper audience share percentage of 26.4% used as the 100% benchmark). This means 4 of Pakistan's native news websites with highest audience share have an accumulative audience share of over a quarter of all

news website audience in Pakistan.

Summary of key findings in terms of audience shares:

- **Television:** top 4 TV channels command over two-thirds of all TV news channel audiences.
- **Radio:** top 4 radio stations command over half of the news radio audiences.
- **Newspapers:** top 4 newspapers command over four-fifths of the newspaper audiences.
- **News websites:** top 4 native online news websites command over half of all online media audiences.

1. Cross-ownership concentration in Pakistani media – key characteristics

This is a measure of the concentration of ownership across the different sectors – TV, print, radio and online media – of the media industry. Cross-media concentration in a country is measured by adding up either the market or audience shares of the top 8 media companies in the country. In Pakistan, data on media market shares, based on revenues, is not readily or adequately available, hence is unreliable. Reliable data on audience shares, however, is available. The results, while not an indicator for economic strength in different media sectors, indicate relatively high levels of cross-media ownership concentration, based on MOM risk indicator no. 4, when viewed through the lens of audience shares. According to the Gallup Pakistan data on 2018 audience shares of top 40 media outlets (top 10 each in TV, radio, newspapers and online), there are only seven media groups in Pakistan that own media entities in more than one media category. This constitutes ‘medium risk’ under MOM rankings.

Key findings

- The cross-media ownership concentration in Pakistan is 60% of the accumulative audience shares of top seven media groups owning media in more than one of four media categories.
- There are seven cross-media owners in Pakistan’s sample of top 40 media groups with highest audience shares, including Jang Group, Express Group, Government Group, Nawa-i-Waqt Group, Samaa Group, Dawn Group and Dunya Group – between them they constitute 60% of cross-media audiences shares of top 40 media outlets in terms of audience share in the country.
- The government is among the top three cross-media owners (PTV and PBC + FM stations) in the country.
- The biggest cross-media owner (Jang Group) holds over a third of all cross-media ownership landscape in the country among the top 40 media entities in terms of audience share and over one-fourths within the entire spectrum of top 7 cross-media owners in the country.
- TV media and online media are the most-owned media (5 of 7 media groups) in the cross-media mix of four categories and radio is the least-owned media (2 of 7 media groups).

2. Lax safeguards against cross-media ownership in Pakistan – promoting audience concentration and restricting news diversity

The current overall legal framework governing the media sector in Pakistan does not aim to prevent cross-media ownership. It offers only loose restrictions in some cases providing for ceilings on the number of electronic media (TV and radio) entities that can be owned by persons or companies.

This has promoted a high degree of cross-media ownership in the news media landscape of the country – nearly a fourth of all top 40 news media entities in Pakistan by audience share collectively bring 60% of the entire news media landscape under cross-media ownership. This has helped concentrate all the news media audiences in Pakistan in the top 4 owners of top 10 media entities in each of the TV channels, radio stations, newspapers and news websites categories thereby restricting news diversity.

This constitutes 'high risk' under risk indicator no. 5 of MOM dealing with regulatory safeguards against cross-media ownership. This indicator measures the existence and effective implementation of regulatory safeguards (sector-specific and/or competition law) against a high degree of cross-ownership between media types (press, TV, radio, internet).

Currently broadcast and print media registration laws in Pakistan carry no restrictions on cross media ownership. However, prior to a 2007 amendment in the Pakistan Electronic Media Regulatory Authority (PEMRA) Ordinance, 2002, a print media owner was not allowed to own television, radio or cable television media. The amendment ended the ban on cross-media ownership. The media laws are also silent with respect to any limits on audience share, circulation, distribution of share capital, voting rights or revenue of media owners to prevent a high degree of cross ownership between different media.

Key finding

- Media regulations in Pakistan undermine fair competition through unfettered cross-media ownership

Bizarre regulatory framework distorts media landscape

The regulatory framework governing Pakistan's media sector has ended up engendering a media landscape that abounds with regulatory exceptions and prevents the professional development of the sector, discourages market fair-play and wantonly averts transparency and accountability. This restricts diversity in ownership and opens it to political vulnerabilities and potential manipulation of the media market.

Different sets of rules for different players (private vs public) rather than a level playing field

Pakistan's media regulatory framework is peculiar in its very nature, structure, mandate and application. The Pakistan Electronic Media Regulatory Authority (PEMRA), which is mandated to regulate the radio, television and distribution services of electronic media in the country, can oversee only private sector media. The PEMRA Ordinance excludes existing and future operations of the government-controlled public sector electronic media from the purview of the regulator. By virtue of this exclusion, the Pakistan Broadcasting Corporation (PBC), Pakistan Television (PTV) and Shalimar Recording and Broadcasting Company (SRBC) are free to operate and expand without any regulatory oversight.

These media establishments are operating under completely different sets of rules as compared to the private sector media. This exclusion of the state-run media from the purview of the PEMRA gives the government an undue advantage over private sector regulated media and distorts competition in the market, helping state-owned media to cannibalize the market from independent media. Moreover, private sector media, which is mainly dependent on official advertisements, is often vulnerable to editorial manipulation through expansion of 'non-regulated public sector media' without any regulatory check. Hence, different sets of rules for different players in the market are against the essence of 'level playing field' in the sector and defeat the very purpose of market regulations.

Focus on content regulators by media regulators rather than industry facilitation and supporting an enabling media environment

In principle, the sector-specific regulators such as PEMRA regulating the TV, radio and cable media, the Pakistan Telecom Authority (PTA) regulating the internet and telecom sectors, and the Press Council of Pakistan (PCP) regulating the print media are required to facilitate an enabling environment for all stakeholders in the sector. They are also mandated to ensure a fair competition in the market and provide multiple options to the consumers for quality services in the sector. Last not least they are expected to ensure that there is no 'undue concentration of ownership' by one or a few actors in the market.

However, judging from the MOM data, it appears that ownership even in the private media sector in Pakistan is heavily concentrated in a few hands. Unbridled 'cross-media ownership' has given more than 68% market control among the Top 40 media entities in terms of audience domination to only eight of market players.

PEMRA in particular seems to have failed in ensuring 'level playing field' and 'fair competition' in the market.

On the contrary, instead of regulating the industry, the regulators have traditionally concentrated on content monitoring and censoring media on the behest of the state institutions and governments. This is evident from the fact that PEMRA has issued hundreds of show cause notices to TV channels on airing 'objectionable' content and imposed penalties thereon since 2017. However, there is no such notice taken by the authority on growing undue concentration of media ownership and monopolistic market domination.

Similarly, PTA, the telecom regulator, seems to be more active on blocking websites and online content instead of initiating and expediting the process of renewal of expired licenses for cellular companies in the country. The PCP, the print media regulator, on the other hand, is known for restricting its focus on content regulation and censorship and not taken any initiative to 'regulate' the industry at all.

Highly influenced by the government rather than exercising independence

Autonomy and independence are essential characteristics of an effective regulator. The regulatory authority must be financially autonomous and independent from any 'regulatory capture' either by the state or the industry. However, it is interesting that two of the media regulators in Pakistan – PEMRA and PTA – have received massive revenues from the government during the past five years. For example, in the financial year 2016-17, PTA showed an official budget of PKR 30.9 billion (USD 292.8 million) in its audit report for the said year. PEMRA received PKR 816.9 million (USD 8.1 million) during the same period. These high cash values from the government instead of the market make them vulnerable to official control.

Nevertheless, despite massive revenue gains over the years, including steep license fee, these regulators have traditionally succumbed to the influence of the government rather than be dictated by the growing needs of an evolving media sector. This is mainly because of the fact that the government holds discretionary authority to appoint their board members. There is no space in the law for democratic process such as parliamentary oversight of these appointments. As a result, most of the board members of these regulators are handpicked by the government. Moreover, both of the regulators are under statutory obligation to comply with the directions of the federal government.

The case of the PCP, the print media regulator, is relatively different as its board members, other than the Chairman, come from the sector. However, the PCP has been struggling in asserting its authority over the newspaper due to:

1. Limited resources and funds – only PKR 40 million (USD 400,000) for total expenditures of the Council were allocated in 2016-17; and
2. no role in licencing of the newspapers industry.

All this has made these regulators either ineffective or best cases of 'regulatory capture' by State. The situation becomes critical when the entire market is facing undue concentration of media ownership and cross media ownership in particular (link Findings: cross-ownership). Control of a 'a few' players is much easier than many. Hence, the cross media ownership and regulatory capture by state has given massive control to the government over the information and freedom of expression.

'Undeclared', 'unregulated' and 'invisible' media

In principle, all the media in Pakistan must be regulated by independent and autonomous regulatory framework without any exception. However, alongside the state-run electronic media and PEMRA-regulated private electronic media, the media landscape in Pakistan reveals the presence of a major footprint of 'undeclared' and 'unregulated' media. FM 89.4 is one such example, which is neither licensed by PEMRA nor owned or operated by the state-owned Pakistan Broadcasting Corporation (PBC) – a public funded statutory body to run Radio Pakistan (AM / MW transmissions) and a network of FM radio stations in the country.

The presence of 'undeclared and unregulated' media seemingly owned by the security establishment but not officially confirmed by anyone not only amount to distortion in the media landscape through accessing massive share in the revenue (private market and government advertisements) but also disregards statutory regulations.

While the regulatory laws exclude state-run media from its purview, the regulator has failed to extend its regulatory arm to this 'undeclared and unregulated' media, which is operating mysteriously without even having apparent linkages with the state-run PBC or PTV. Resultantly, the lack of professed identity manipulates the right to information enshrined in Pakistan's constitution under Article 10A.

Media Market: Money and Control

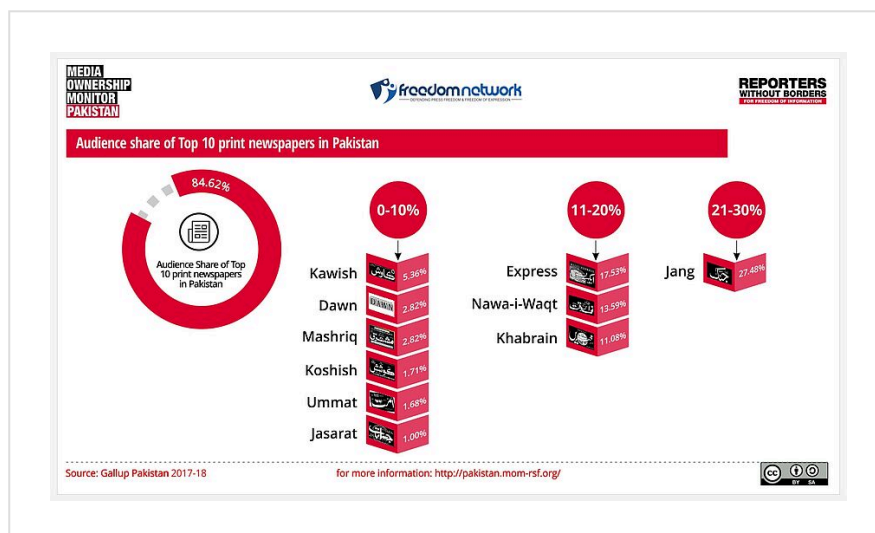
Pakistan's media market has experienced massive growth commensurate with an expansion in the media landscape, economic growth and increasing audiences in the past decade overall. However, recent political transition and stumbling economy has affected the media market and disrupted funding-related control and is changing it to other means of influence including regulatory coercion and censorship.

While earlier, media advertising, government funding and political control created layers of risks to the independence of the media market of the country, new market and political risks still leaves the news media in Pakistan susceptible to undue control related to regulatory and market practices and thereby potentially vulnerable to manipulation and affecting reliability and quality.

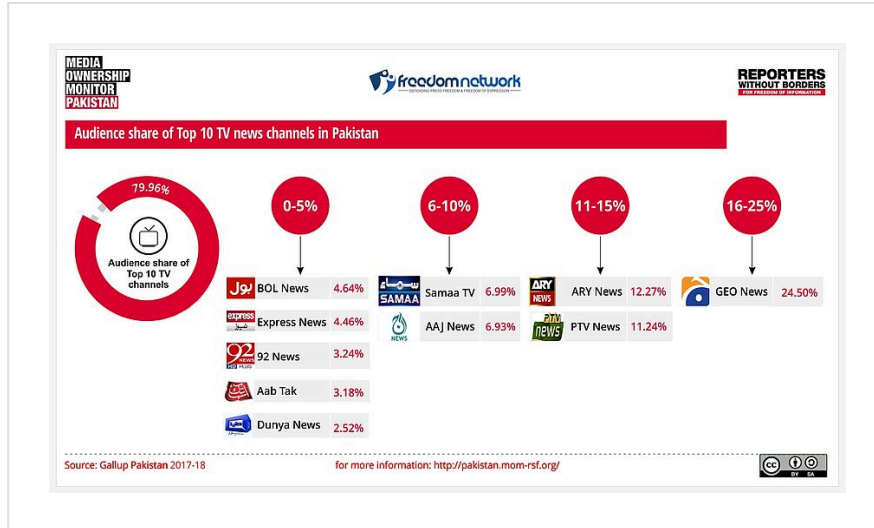
To get a clearer picture despite gaps related to information and transparency challenges, we will have to consider the list of the top 40 news media outlets in Pakistan based on audience shares, the overall size of the media market based on advertising revenues, government funding and the changing economic landscape affecting the media.

1. Pakistan's news media landscape in terms of audience share

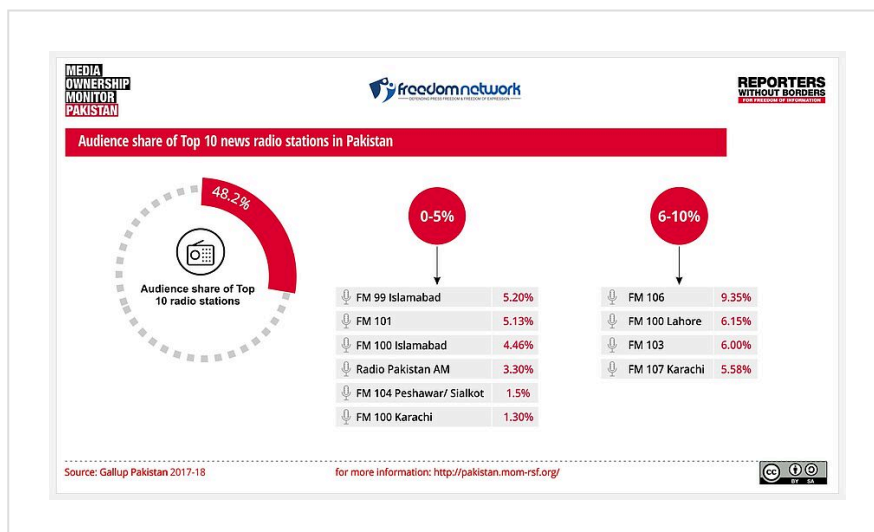
Newspapers: According to data on Pakistani media audience shares in 2018 from Gallup Pakistan, the accumulative audience shares of top 10 newspapers constitute 86% of the audiences shares of all newspapers in the country. The Top 4 newspapers have 70% of the audience share (more than four-fifths) – while the remaining 6 have 16%.



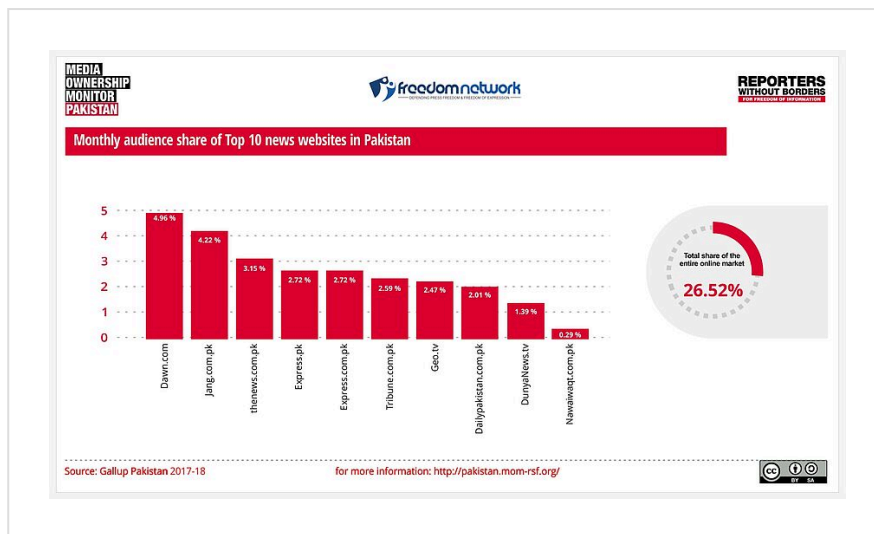
TV channels: The accumulative audience shares of top 10 news TV channels constitute 80% of the audiences shares of all news TV channels in the country. The Top 4 TV channels have 55% of the audience share (more than half) – while the remaining 6 have 25%



Radio stations: The accumulative audience shares of top 10 news radio stations constitute 48.2% of the audiences shares of all news radio stations in the country. The Top 4 radio station owners have 35.6% of the audience share (more than half) as they own 7 out of top 10 outlets in the market – the remaining outlets have 12.6%



News websites: The accumulative audience shares of top 10 news websites in Pakistan constitute 26.52% of the audiences shares of all news websites in the country. The Top 4 players in the online media have 24.84% (more than half) of the audience share, as they own 8 outlets out of top 10 – the remaining outlets have 1.68%. Jang group has 9.84% audience share in the overall total of 26.52% with three websites of Jang, The News and Geo which proportionally amounts to 37.1% of overall audience share out of the top 10 websites. Express group has 8.03% audience share in the overall total of 26.52% with two websites of Express News and Express Tribune which proportionally amounts to 30.28% of overall audience share out of the top 10 websites. Together Jang group (37.1%) + Express group (30.28%) = 67.38%. This means two media groups have over half of all news website traffic of the top 10 news websites in the country!



2. The size of the Pakistan media economy

A news media industry with arresting growth

The new millennium saw a radical transformation in the landscape of Pakistani media in terms of size. From one state-owned TV channel and one radio station – both state-owned – in 2002, before the country opened up the broadcasting sector for commercial players, it now, at the start of 2019, a total of 88 TV channels (including news and entertainment channels) and 209 radio stations, according to Pakistan Electronic Media Regulatory Authority (PEMRA). The numbers of journalists in the same period ballooned from about 2,000 to over 20,000 and the overall number of people associated with the media industry to about 250,000. This expansion in the size of the media industry came off the back of improving economic fundamentals, an increase in per capita income and a rise in consumer economy with growing surplus in private incomes accompanied by an expanding advertising sector.

Pakistan's official news agency Associated Press of Pakistan (APP) reported in 2017 that there has been a cumulative investment of USD 4 billion in the electronic media industry in Pakistan between 2002 and 2017 and

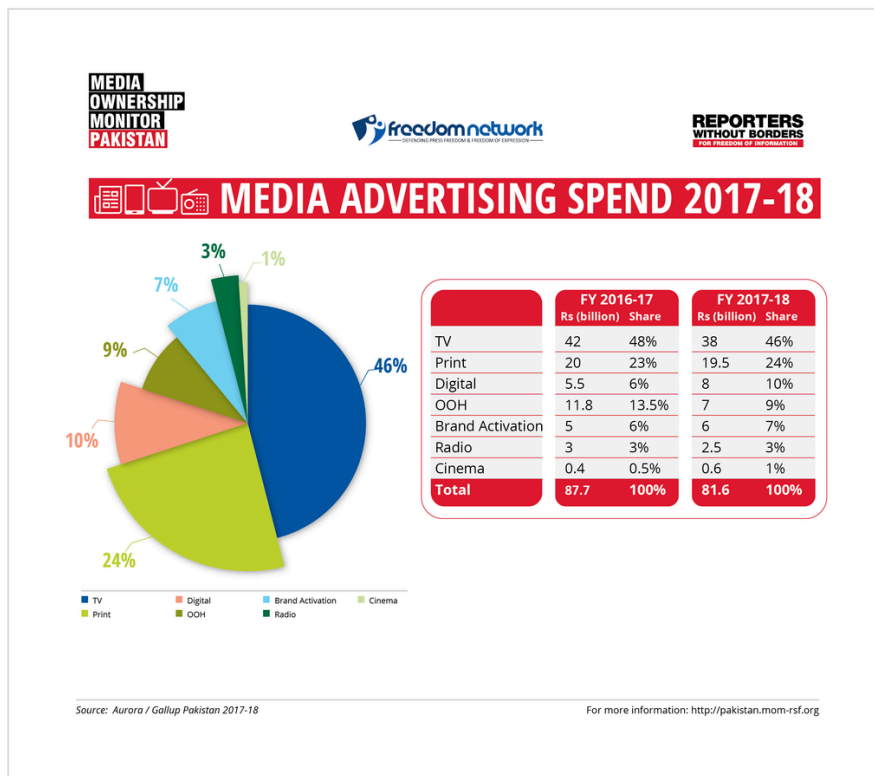
was estimated to touch USD 5 billion by end of 2018. It said the overall national growth contributed significantly to the development of the electronic media industry in the private sector and helped expand work of media groups, content production houses, advertising agencies and proliferation of the performing arts.

However, the second half of 2018 brought bad tidings. Pakistan's media industry, once viewed as among the most vibrant in South Asia, started contracting with close to 2,000 journalists and media workers reportedly laid off and several outlets shut down. Partly affected by the outcome of July 2018 elections that brought a government to power headed by a party not seen as friendly to business and partly by the ailing economy, coupled with the withdrawal of government subsidies and dwindling advertising revenue, forced even big and stable media groups to shutter their publications and lay off journalists. The Jang Group – the country's largest media group – shut down its three publications and two bureau offices, leaving more than 1,400 journalists and related staff jobless in one single day. Express Media Group and Dunya Media Group – the third and fourth largest media groups – also laid off over 200 journalists apart from cutting the salaries of remaining workers by 15 to 35 percent.

The previous media boom had benefited a certain class of journalists, mainly TV hosts, who earned huge salaries and attracted thousands of young people to the profession of journalism. Dozens of universities established media science departments since 2005 to cope with the needs of the then-booming media industry. But currently, only a few channels manage to pay salaries on time – so much so that the largest, Geo TV, now often runs in arrears for several months in payment of salaries to its staff, shifting the blame to the curtailment of government and private advertising. As 2018 closed, the media industry was looking shaky.

Falling but still robust advertisement revenues for Pakistani media

Over the course of 2016 to 2018, Pakistan's overall advertisement spending on media has shown an overall declining trend. The total media advertising market in Pakistan at the end of the fiscal year 2017-18 and in the preceding fiscal year, which included TV, print, radio, digital, out-of-home, brand activation and cinema categories, according to quarterly Aurora magazine's print edition issued in the last quarter of 2018, was as follows:



In fiscal year 2016-17, the total ad-spend was PKR 87.7 billion (USD 730.8 million). How did the 7% decrease in overall media ad-spend in Pakistan in 2017-18 (from the preceding year) translate for total advertising revenue per medium and percentage share per medium? According to Aurora, the ad revenue for TV decreased by PKR 4 billion (USD 33.3 million), a decrease of 9.5% in revenue and 2% in share; for print it decreased by PKR 500 million (USD 4.1 million), a decrease of 2.5% in revenue and 1% in share; for digital it decreased by PKR 2.5 billion (USD 20.8 million), a whopping decrease of 46% in revenue and 4% in share; while for radio it decreased by PKR 500 million (USD 4.1 million), a fall of 17% in revenue but no change by share.

Biggest advertisement sources for the media

According to Aurora figures, of the top 10 advertisers (as product category) of **print media** in 2017-18, the federal government was the biggest spender, up from fourth position the previous fiscal year. In the second position was the real estate sector (first in the previous year), educational institutions at third (second in the previous year), financial services at fourth (third in the previous year) and big pharma at fifth (same position in previous year).

Among the top 10 advertisers (as product category) of **TV media** in 2017-18, the private sector, particularly the consumer goods and telecom industries, dominated, both on the news channels as well as the non-news channels.

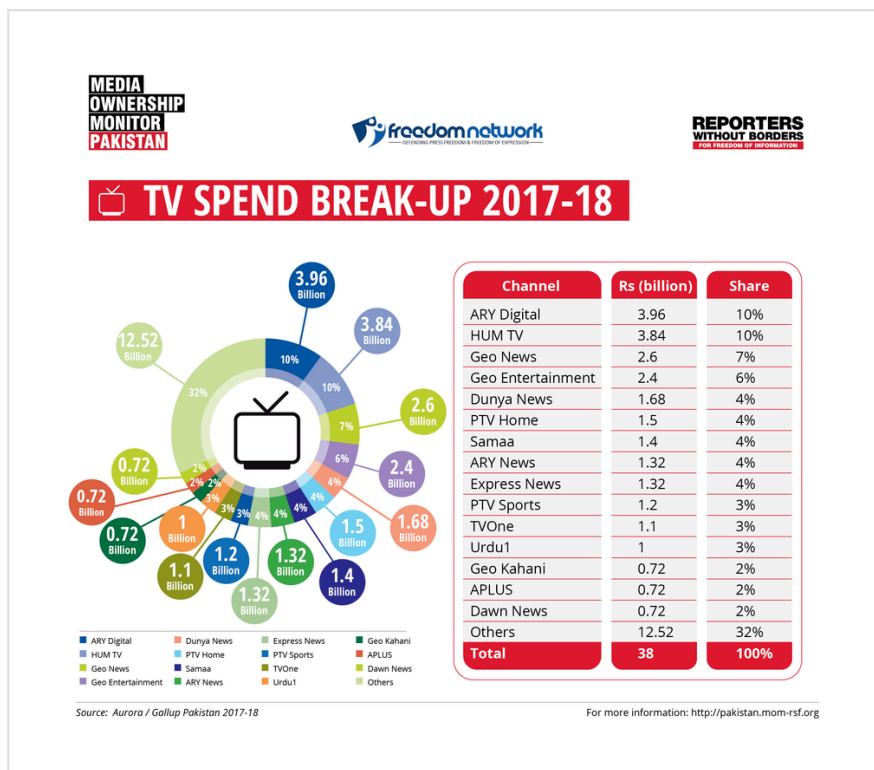
Among the top 10 advertisers (as product category) of **radio media** in 2017-18, again the private sector,

particularly consumer goods, real estate, telecom and appliances industries, dominated.

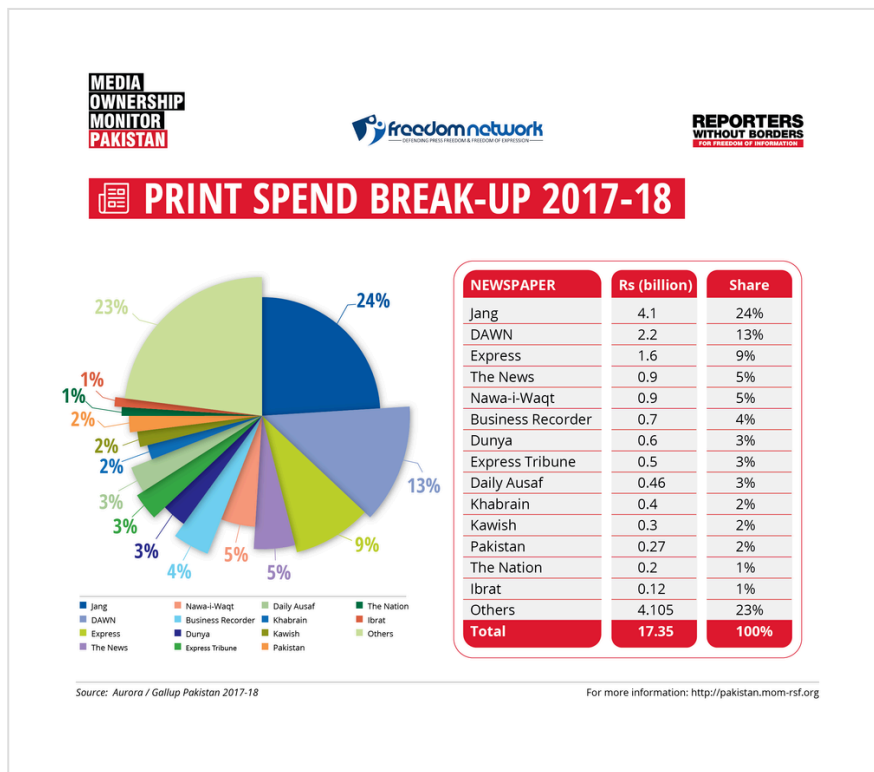
Influence peddling through cross-media reach

The list of top 40 news media entities in terms of audience share, according to Gallup Pakistan 2018 data, indicates that at least seven media groups own more than one media – including TV, radio, print and internet. This horizontal cross-media concentration expands audience outreach as well as influence for these companies.

TV channels – biggest earners: In terms of advertising revenue in the fiscal year 2017-18, according to Aurora figures, of the top 15 biggest TV channel earners, seven were news channels and the rest entertainment channels. Of these the news channels of Geo and Dunya were among the top five earners raking in nearly PKR 4.5 billion (USD 37.5 million) of the total PKR 26 billion (USD 216 million) top 15 ad revenue of the entire TV sector. Of these, the biggest single winner was Geo with its news (Geo News) and entertainment (Geo Entertainment) channels figuring in the top 5 and taking home PKR 5 billion (USD 41.6 million).



Newspapers – biggest earners: In terms of advertising revenue in the fiscal year 2017-18, according to Aurora figures, of the top 15 biggest newspaper earners, the top five newspapers raked in PKR 9.7 billion (USD 80.8 million) or 56% of the entire revenue of PKR 17.3 billion (USD 144.1 million). Of these the biggest winner was the Jang Media Group with two of its publications, the Urdu-language Jang daily and English-language The News daily, snapping up over half of this revenue at PKR 5 billion (USD 41.6 million).



3. Government funding for media in Pakistan

Even since the liberalization in 2002, the State has long remained one of the most important sources of funding for Pakistan’s private media sector as for both broadcasting and the printed press in Pakistan, government advertisements have historically acted as the backbone of their finances. The federal and provincial governments have often bought airtime on leading TV channels during primetime hours, subsidizing their financial operations. Similarly, governments have also traditionally subsidized operations of leading newspapers by providing them with advertisement revenues.

According to Dawn newspaper, the advertising market size in Pakistan grew from PKR66.9 billion (USD583.3 million) in financial year 2015 to PKR87.7 billion (USD733.3 million) in 2017. In August 2018, the Senate was informed that the government provided advertisements worth PKR15.7 billion (USD133.3 million) to print and electronic media from 2013 to 2017.

Additionally, particularly after the July 2018 elections, the provincial governments of Punjab, Sindh – the main contributors of advertisement revenues for print and electronic media – and the federal government in Islamabad, have slashed their advertisement budget by 70% leaving the media industry in a bad financial situation.

Industry sources say this isn’t a crisis out of the blue but over the better part of the second decade of this

century the newspaper industry in Pakistan has recorded a 15% to 20% decrease in sales. A major chunk of print media market in Pakistan comprises Urdu-language newspapers while the market for English-language newspaper is small by comparison. Since 2010, mid-ranking newspapers have undergone a substantial reduction in advertisement revenues forcing the lay-off of hundreds of staff. Because of declining readership of English-language newspapers, the telecom companies are diverting their remaining ad-spend to Urdu-language TV channels. This also explains the closure of two English language news channels since 2015. Although *Dawn TV* (English) and *Express 24/7* (English) belonged to two of the largest media houses in Pakistan, they were forced to shutter them following a steep decline in ad-spend.

Failing news media business models

Many journalists in Pakistan now think that this business model – of ownership being concentrated in the hands of a sole investor or single family – deciding the fate journalists and journalism as a whole in Pakistan has failed and the implications have not just been restricted to closure of business but also to quality of journalism and the rise of censorship. Failing financials have forced the media owners and managements to cave in to rising pressure from the state machinery, including not just the political government but also the security establishment both of which are losing their appetites for criticism of their policies by a freewheeling media. The falling advertisement revenues are matched by many of the finest journalists and journalism shows being subdued or downright silenced. Financial squeeze of a few key media titles has had a ripple effect, especially since 2018, on most of the remaining media to become significantly less critical on the authority and the executive compared to the past few years.

While the country has a big consumer base and annual media advertisement spend at the end of the fiscal year 2017-18 was PKR 81.6 billion (USD 680 million), the TV market is mostly bankrolled by the private sector with even large government spending not figuring in the top 10 ad-spend of TV media. This allows the TV news media to adopt and pursue relatively independent journalism with the last few years this medium showcasing oftentimes scathing critique of various governments at both the federal and provincial levels. Pakistan's print media sector, however, has been majorly dependent on government advertising and since 2016 has seen the federal government its biggest advertiser.

While the print media often continue adopting a hardline stance against governments, their news reporting, in general, is not equally independent, perhaps reflecting this over-dependence on government advertising. Things have, however, been changing since the elections in July 2018 brought the Pakistan Tehrik-e-Insaf party of Imran Khan to power which has shown hostility in its dealings with all media and has heavily slashed government ad-spend forcing the media to cut over 2,000 jobs while some TV channels and newspapers have even been shut down. The digital media in Pakistan is not supported by the government and therefore exhibits a totally independent streak in its editorial positions being sustained by the private sector rather than the public sector.

Sources

 **Media Advertising Spend Pakistan FY 2017-2018, Aurora**

- **500 layoffs in 8 months: Is Pakistan's media in crisis?**
Newslaundry, Retrieved on 23 January 2019

About



Methodology

[more](#)



Frequently Asked Questions

[more](#)



Team

[more](#)

Methodology

Theory: Media Pluralism as Key for Democratic Societies

Media pluralism is a key aspect of democratic societies as free, independent, and diverse media reflect divergent viewpoints and allow criticism of people in power.

Generally, you can distinguish *internal media pluralism* which refers to how social and political diversities are reflected in media content (e.g. representation of different cultural groups, diverse political or ideological opinions). *External media pluralism*, on the other hand, covers the number and structure of owners also known as the “plurality” of suppliers.

Risks to diversity of ideas are caused by media market concentration – the opposite of media pluralism :

- when only a few players exert dominant influence on public opinion and raise entrance barriers for other players and perspectives (media ownership concentration);
- when media content is uniform and focused only on specific topics, people, ideas, and opinions (media content concentration); and
- when the audiences only read, watch, and listen to certain media outlets (media audience concentration).

Goal: Creating Media Ownership Transparency

Notwithstanding that media pluralism encompasses many dimensions and faces as many risks, MOM focuses on external pluralism, and more precisely on media ownership concentration as a potential threat to media pluralism.

The biggest obstacle to fight it is lack of transparency of media ownership: How can people evaluate the reliability of information if they don't know who provides it? How can journalists work properly, if they don't know who controls the company they work for? And how can authorities address excessive media concentration, if they don't know who is behind the media's steering wheel?

MOM thus aims to create transparency and to answer the question “who eventually controls media content?”

- By informing about the owner of the most important media outlets of the different types of media (television, radio, online, and print) and their affiliations;
- By analyzing the potential influence on the public opinion-forming process based on audience concentration; and
- By shedding light on the regulation of media ownership and concentration, as well as the implementation of regulatory safeguards.

Means: Data Collection and Fieldwork

Based on a generic methodology, the “Media Ownership Monitor” (MOM) has been developed as a mapping exercise in order to create a publicly available, continuously updated database that lists owners of all relevant mass media outlets. It creates transparency on who owns the media, which interests and affiliation owners have, to which extent dependencies exist and thus, who really has a potential influence on public opinion. Fieldwork is not only aimed at finding out who holds the stakes, but at investigating who eventually controls the media. In addition, MOM provides a contextualization and qualitative analysis by assessing the respective market specifics and legal environment in the countries as well.

Data collection was done by a local research team from Freedom Network in collaboration with Reporters Without Borders (RSF).

Instrument: MOM - User Guide

The data collection is conducted following a detailed User Guide, covering the following sections:

- **Section A - “Context”** provides a first look into the media market and flanking conditions, such as the regulatory framework related to ownership issues, country information, and media-specific data. This section allows to better understand the findings of the following sections and to contextualize estimated risks for media plurality.
- **In Section B - “Media Market”**, the types of media that are relevant for opinion-formation are agreed upon on the basis of the audience reach. At most 10 media outlets per media type - TV, radio, print, and online – are selected.
- **In Section C - “Ownership”**, owner/shareholder/people with influence on the most relevant media are researched. Key media companies are defined economically (related to their revenue) and investigated concerning their ownership characteristics.
- **Section D - “Indicators”** explains the indicators to assess risks to media pluralism.

The User Guide is developed on the basis of already existing media ownership and media pluralism research. The indicators are inspired by and harmonized with the EU-funded **Media Pluralism Monitor** of the Centre for Media Pluralism and Media Freedom (CMPF) at the European University Institute (EUI, Florence).

Frequently Asked Questions

1. What is MOM?

The “Media Ownership Monitor” (MOM) has been developed as a mapping tool in order to create a publicly available, continuously updated database that lists owners of all relevant mass media outlets - press, radio, television and online media.

MOM aims to shed light on the risks to media pluralism caused by media ownership concentration (for more information: [Methodology](#)). In order to grasp the national characteristics and detect risk-enhancing or risk-reducing factors for media concentration, MOM also qualitatively assesses the market conditions and legal environment.

2. Who is behind MOM?

Since 2015, MOM has been incubated by Reporter ohne Grenzen e. V. – the German section of the international human rights organization Reporters Without Borders (Reporters sans frontières, RSF), which aims to defend freedom of the press and the right to inform and be informed anywhere in the world.

In 2019, the project was spun-off to the Global Media Registry (GMR), an independent, non-for profit social enterprise registered under German law.

In 2019 in Pakistan, RSF worked with the [Freedom Network](#). The project was funded by the Federal German Ministry of Economic Development and Cooperation ([BMZ](#)).

3. Where can I download this report?

The website affords a PDF download containing all website content. The PDF is automatically generated and thus updated on a daily base. It exists for all website languages. In order to generate the PDF, scroll down to the website footer, choose your preferred language and “Download complete website as PDF”.

4. Why is transparency of media ownership important?

Media pluralism is a key aspect of democratic societies as free, independent, and diverse media reflect divergent viewpoints and allow criticism of people in power. Risks to diversity of ideas are caused by media market concentration, when only a few players exert dominant influence on public opinion and raise entrance barriers for other players and perspectives (media ownership concentration). The biggest obstacle to fight it is lack of transparency of media ownership: How can people evaluate the reliability of information, if they don’t know who provides it? How can journalists work properly, if they don’t know who controls the company they work for? And how can media authorities address excessive media concentration, if they don’t know who is

behind the media's steering wheel?

MOM thus aims to create transparency and to answer the question “who eventually controls media content?” in order to raise public awareness, to create a fact base for advocacy to hold political and economic players accountable for the existing conditions.

As we consider ownership transparency as a crucial precondition to enforce media pluralism, we document the openness of media companies/outlets to provide information on their ownership structure. Considering their answers, we distinguish different levels of transparency – which is indicated for each media outlet and media company on their profile.

Media owner's motivation to remain hidden or even actively disguise their investments can vary from legitimate to illegal and be rooted in personal, legal or business-related reasons – or a mix thereof, in extreme cases even including criminal offenses like tax evasion or breaches of anti-trust laws.

Some of those reasons include the following:

- In several countries, media ownership is restricted by law in order to avoid concentration. So, if one individual wants to extend his or her media empire beyond these limits, proxy owners and/or shell companies registered abroad, even off-shore, are frequently being used.
- Sometimes, media owners receive personal threats or face other dangers either originating from governments or competing businesses and therefore decide to remain unknown to protect themselves.
- In many cases, media ownership is intertwined with undue political and / or economic interests, even more so if individuals involved hold public office and do not want to disclose such a conflict of interests.
- In rare cases, the disguise of media ownership happens unintentionally because over time and through mergers and acquisitions, corporate structures become so complex that the original beneficial owner is difficult to identify.
- Last but not least, there are 'normal' – i. e. non-media-related reasons for owners to hide, such as tax avoidance.

5. What kind of concentration regulation does MOM suggest?

MOM doesn't make normative statements – it does not suggest how to regulate media ownership. Which form of media concentration regulation can work, depends on the country context, the existing legal and market conditions and the ownership landscape.

MOM provides a transparency tool to enforce a democratic discussion on that issue as well as good governance: decisions are likely to be of higher quality and able to better reflect the needs and wishes of the people if they have access to adequate information and broad consultations, with views and opinions freely shared.

6. How is data collected and validated?

Relied almost 100 percent on certified official data from Securities and Exchange Commission of Pakistan (SECP) for electronic media (TV and radio) plus some of ten newspapers and websites whose companies are registered with SECP. We submitted “information request” under Right-to-Information laws of Pakistan (federal and provincial) to electronic media regulator Pakistan Electronic Media Regulatory Authority (PEMRA),

Ministries of Information in the federal as well as four provincial governments and the companies who own these media outlets. Data from these bodies, media outlets and owners was officially certified and confirmed wherever provided. Some data was also used as provided by some of the media outlets directly – all 40 media outlets were approached but only a few responded positively.

Data on audience share was obtained from multiple independent professional sources but we settled on data from Gallup Pakistan as the single main source that was able to provide all data requested on all four mediums (TV, print, radio and websites). Findings, based on verified data, was validated and approved by the Advisory Board members consisting of national level media specialists, academicians with knowledge and experience in the media and communications.

7. How is “most relevant media” defined?

The most relevant media in context of Pakistan are TV, newspapers, radio and online because while print media is an established institution for over seven decades and highly influential in policy-making circles, the expansion in radio, TV and online continues uninterrupted and consistently since 2002 when broadcast media sector was privatised. The first independent radio and TV licences were awarded in 2002 and the latest have been awarded in July 2019 indicating a continued expansion and relevance of the electronic media sector. Likewise, online media expansion has exploded in recent years and online-only as well as offline mirror media on the Internet continues apace.

The sample of Top 40 media outlets for Pakistan (Top 10 players in TV, print, radio and online media) could have been selected on two basis – 1) Market share, or 2) Audience share. The latter basis was selected because market share information is difficult to get in Pakistan whereas audience share information on an annually updated basis is widely available, which is fairly reliable from independent professional sources. Audience share information offers a reliable indicator of the audience reach as well as influence in terms of cross-media ownership, which in Pakistan’s case is a critical element of influencing the opinion forming process in the country.

8. How are the media outlets selected?

News TV channels, radio stations, newspapers and online media were selected on the basis of highest audience share and approval of Advisory Board. Top 10 TV channels with highest audience were selected.

9. Why Pakistan?

Pakistan is ranked 139th in 2018 World Press Freedom Index published by Reporters Without Borders, which positions nations according to indicators such media independence, self-censorship, rule of law, transparency and abuses.

Also, a strong media rights watchdog national organisation, Freedom Network, is RSF partner organization in Pakistan, with successful experience of implementing various media development programmes including research, advocacy and training on media professionalism issues. Freedom Network led the MOM Pakistan research.

10. Does the MOM only exist for Pakistan?

MOM was developed as a generic methodology that can be universally applied – and potentially will be. Notwithstanding that media concentration trends are observable worldwide; implementation and analysis will first take place in developing countries. MOM has been implemented in around 20 countries over the course of three years. All country projects can be found on the [global website](#).

11. What are the main limitations of the study?

No market share data: information on media market shares of various media outlets and companies is not easily, reliably and independently available in Pakistan, which hampers strong research foundation.

Shareholding transparency challenges: While ownership transparency is fairly good in Pakistan, shareholding transparency of media companies is a major challenge. An overwhelming majority of media companies approached directly with request for shareholding data simply ignored all requests. This information, particularly for broadcast media, had to be obtained against a fee from national business registry, SECP.

Some investigations by the MOM Pakistan team, particularly into the extended company ownership with diverse shareholding with hidden ownership structures required more time, resources and efforts. Public spending/advertising for media is not transparent in Pakistan as both media companies and governments do not easily share information about public sector advertising, despite RTI requests. The federal government and three of four provincial governments did not provide information about the amount of public sector advertisements for the requested period 2017-18

12. Who do we target?

The data base

- allows each citizen to get informed on the media system in general;
- creates a fact base for civil society's advocacy efforts to further promote public consciousness on media ownership and concentration;
- serves as a point of reference for consulting competition authorities or governmental bodies when establishing suitable regulatory measures to safeguard media pluralism.

13. What happens next?

The database is a snapshot of the current situation, contextualized by historical facts. It will be updated regularly by Freedom Network.

14. Are there similar projects?

The Media Ownership Monitor is mainly inspired by two similar projects. Especially the indicators for a later ranking rely heavily on the EU-funded Media Pluralism Monitor of the [Centre for Media Pluralism and Media Freedom \(CMPF\)](#) at the European University Institute (EUI, Florence). Moreover, Media Pedia, an ownership database developed by investigative journalists in Macedonia served as inspiration for the Media Ownership Monitor. An overview over other similar projects can be found in the table below.

ORGANIZATION	DESCRIPTION
Access Info	A Spanish NGO that works in the field of media ownership transparency in several European countries.
Article 19	An NGO which works in the field of press freedom. It implements media concentration projects.
Deutsche Welle	The Media Freedom Navigator of Deutsche Welle provides an overview of different media freedom indices.
European Audiovisual Observatory	A database of television and audiovisual services in Europe.
European Journalism Center	The Website provides a summary and analysis of the state of the media in Europe and neighbouring countries.
European University Institute in Florence	The Media Pluralism Monitor assesses risks for media pluralism in the EU Member States.
IFEX	The network provides information of the state of the media in many countries.
IREX	The Media Sustainability Index (MSI) provides analyses of the conditions for independent media in 80 countries.
mediaUk	The Website provides information about media ownership in Great Britain.
Pew Research Center	The organisation publishes an interactive database about media in the United States.

ORGANIZATION	DESCRIPTION
SEENPM	Monitors media ownership and the impact on media pluralism in southeastern Europe and EU member states.
The Columbia Institute for Tele-Information at Columbia Business School	A research that works with authors from 30 countries in the world about media concentration using a common methodology.
The Institute for Media and Communication Policy	A database of international corporations of the world's biggest media.
UNESCO	Media Development Indicators - A framework for assessing media development.

Team

MOM Team

Iqbal Khattak

A journalist since September 1989 having covered Afghanistan, tribal areas of Pakistan, northwestern Khyber Pakhtunkhwa for national and international media organizations, such as [The Friday Times](#), [Daily Times](#), [AFP](#) and [Himal](#). Last assignment as journalist was with Daily Times as its bureau chief – March 2002-March 2015 - in Peshawar near the Afghan border. Monitoring freedom of expression, freedom of press and issue of impunity of crimes against media and its practitioners since 1999 for Reporters Without Borders (RWB) and other organizations. Authored special report for RWB in 2000 – ‘The Taliban and the Media.’ It was the first of its researched report to look into the ultra-conservative regime’s suppressive measures against the media in Afghanistan. Safety and security of journalists have been key area to work on. Served Pakistan Coalition on Media Safety (PCOMS) as national coordinator between May 2013-June 2015 implementing the [UN Plan of Action](#) on the journalists’ safety and the issue of impunity in Pakistan. Also, consultant on journalists’ safety & security in Pakistan. Member of governing bodies of Pakistan Coalition on Ethical Journalism (PCEJ), Coalition on Right to Information (CRTI) and Pakistan Journalists Safety Fund (PJSF). In May 2013, co-founded Freedom Network, Pakistan’s first 24/7 watchdog organization monitoring Press Freedom and Freedom of Expression and journalists’ rights violations. In December 2017, Freedom Network won French Republic’s prestigious Human Rights Prize for defending fundamental human rights. Leads Freedom Network as Executive Director since January 2018. Has been a researcher, analyst, writer, political and media commentator, blogger and activist since 1989. Can be reached at [khattak63\[at\]gmail.com](mailto:khattak63[at]gmail.com)

Adnan Rehmat

Adnan Rehmat has a background in journalism and media development. In a professional career spanning about three decades, he has edited newspapers, managed news agencies and established and led media development organizations, focusing on media professionalism issues. He has also managed the Pakistan operations of INGOs Internews Network and International Media Support, leading landmark programs focusing on media safety, media ethics and media diversity. As a development consultant based in Islamabad, Pakistan, but widely travelled in-country and internationally, his primary interests include media-related advocacy and research and communications strategies. He is also an analyst and writes regularly for national and international publications on media development, social development and politics. He has several research publications related to the Pakistani media and communications landscape to his credit. He also serves on the boards and steering committees of several independent national organizations, alliances and platforms. He can be reached on [adrehmat\[at\]gmail.com](mailto:adrehmat[at]gmail.com)

Muhammad Badar Alam

Muhammad Badar Alam has been a journalist for more than a quarter of a century. He has worked with a number of prominent news publications after starting his career with Urdu daily Jang’s Sunday magazine in Lahore as a researcher and writer in the winter of 1992. He has worked at the editorial desk of English daily The News as a sub-editor, city editor and shift in charge, with its weekly magazine, The News on Sunday, as a senior reporter and then as deputy editor, with the news website of South Asia Free Media Association (SAFMA) as deputy editor, with a Delhi-based English daily Mail Today as its Pakistan correspondent and with the English

language current affairs monthly, the Herald, as its Lahore bureau chief. Since the summer of 2010, Muhammad Badar Alam has been working as the Herald magazine's editor in Karachi.

Muhammad Aftab Alam

Mr Alam is a law and policy expert with more than 18 years of work experience in the fields of rule of law, right to information and transparency, freedom of expression and media development, and governance and legislative reforms. Since 2001, he has been involved in research and advocacy on rule of law, right to information legislation, police reforms, prevention of acid crimes, safety and security of journalists and ethical challenges of media in Pakistan. Mr Alam headed the Law Department of Internews Network INGO as media law and policy advisor during 2003-06. During 2009- 2011 supervised/managed a number of research and advocacy projects of the World Bank, Internews, SAARC Human Resource Development Centre (SHRDC) and National Commission on the Status of Women (NCSW), Centre for Peace and Development Initiative (CPDI) and Intermedia Pakistan. Mr. Alam is Founding Director of the Institute for Research, Advocacy and Development (IRADA). Mr Alam has authored/coauthored number of research publications which include: Hate Speech versus Free Speech – Shrinking Spaces for Minority Voices Online (2019), Narratives of Marginalization (2018), The State of Digital Rights in Pakistani Cyber Space (2017), Journalists Safety Law for Pakistan: a best practices draft bill (2017), Right to Information Legislation in Pakistan: challenges and success stories (2017), Model Broadcast Law (2017), Modernizing Media Law in Pakistan: Review of Legal Framework Governing Media (2017), Employment Contracts of Media Workers: an overview of employment contracts in Pakistan (2016); Right to Information and Media Law in Pakistan (2015); Reference Manual on Freedom of Information and Investigative Journalism; Draft Model Right to Information Act 2012, Mainstreaming of Pakistani Tribal Areas into National Media Legal Framework (2011); and World Bank's research on Post Crisis Need Assessment (PCNA) of the Khyber Pakhtunkhwa province in 2010. Mr Alam has been affiliated with a number of local and international networks such as the Freedom of Information Advocates (FOIA) Network, Coalition on Right to Information (CRTI), the Pakistan Coalition on Media Safety (PCOMS); Pakistan Coalition on Media Legal Reforms (PCMLR); and the Pakistan Coalition on Ethical Journalism (PCEJ). Mr Alam can be reached at: aftabadvocate@gmail.com

Ms Faizah Hassan

She is project coordinator at Freedom Network. She has over nine years of experience in development sector. Over years, she has worked on various projects on governance, right-to-information, transparency, and Freedom of Expression involving research and data collection. She holds a Master's degree in Economics. Currently at Freedom Network, she supports and manages projects on journalist's safety and media safety in Pakistan.

Nafisa Hasanova, Project Manager

Nafisa Hasanova is the project manager of MOM India, Pakistan and Sri Lanka, she has previously managed MOM Ukraine (2016), MOM Serbia (2017) and MOM Albania (2018) for RSF. Before joining RSF Nafisa worked on Transdniestrian settlement process for the Finnish Crisis Management Initiative (CMI) Martti Ahtisaari Centre. From 2012 to 2014 she worked as policy officer for Eastern Europe, the Caucasus and Central Asia at APRODEV, now ACT Alliance EU in Brussels. In 2008-2012 Nafisa worked as project manager of EUCAM (EU Central Asia Monitoring) at the Centre for European Policy Studies (CEPS and FRIDE) in Brussels. Nafisa, holds an MA in Intercultural Communication and European Studies from the University of Applied Studies in Fulda, Germany. She completed a BA in English Philology at the Samarkand State Institute of Foreign Languages in Uzbekistan.

Josefine Spannuth, Junior Project Manager

Josefine Spannuth is a junior project manager in charge for the Media Ownership Monitor in India and Pakistan. Before, she supported the implementation of MOM in the Philippines as an intern. First experiences in terms of intercultural project oriented work which she made during her time at the Hope Project New-Delhi/India, shaped her studies afterwards. Studying cultural studies and digital media with a focus on postcolonial matters

as well as a special curiosity for Asia, generated a major interest in the interface of sustainable development cooperation and the complex influences of media.

Olaf Steenfadt, Head of Media Ownership Monitor

Olaf Steenfadt heads the "Media Ownership Monitor" project and the "Journalism Trust Initiative" at the press freedom watchdog Reporters Without Borders, RSF. For many years, he has been engaged as a consultant and coach in media development cooperation. Mandates of international organizations and NGOs lead him primarily to Southeast Europe and the Arab world. He previously worked for national German public broadcasters ARD and ZDF in various roles, including as a radio and TV presenter, investigative reporter, domestic and foreign correspondent, as well as in format development and corporate communication. Olaf is a member of the "High-level Expert Group on Fake News and Online Disinformation" of the European Commission and of the "Committee of Experts on Quality of Journalism in the Digital Age" at the Council of Europe. He teaches frequently at universities in Germany and Europe.

Freedom Network

Freedom Network is a Pakistan-based media watchdog organization registered with government of Pakistan. The organization's core value is to protect freedom of expression, including freedom of the press and Internet, and access to information and promote an informed society that sees media as a key partner in a democratic and pluralist Pakistan. The organization was awarded prestigious French Republic's Human Rights Prize in December 2017.

Freedom Network runs seven safety hubs in collaboration with press clubs to monitor offline and online attacks on journalists and press freedom violations 24/7 and facilitate journalists in four different assistance categories when they are at risk for their journalism works.

Reporters Without Borders

Reporters Without Borders (Reporter Sans Frontières, RSF) was founded in Montpellier (France) in 1985 by four journalists. It is registered in France as a non-profit organization and has consultant status at the United Nations and **UNESCO**. RSF advocates for media freedom, supports independent media and protects endangered journalists worldwide. Its missions are

- To continuously monitor attacks on freedom of information worldwide;
- To denounce any such attacks in the media;
- To act in cooperation with governments to fight censorship and laws aimed at restricting freedom of information;
- To morally and financially assist persecuted journalists, as well as their families.
- To offer material assistance to war correspondents in order to enhance their safety.

Since 1994, the German section is active in Berlin. Although the German section works closely with the International Secretariat in Paris to research and evaluate media freedom worldwide, it is organizationally

and financially independent. In that role, it has applied for a grant at the federal German Ministry for Economic Cooperation and Development – in order to finance the Media Ownership Monitor project.

Global Media Registry

The Global Media Registry (GMR) collects, compiles and provides – either publicly available or self-reported – datasets and contextual information on media outlets around the world.

In doing so, the objective is to enhance transparency, accountability and responsibility in the information space. Thus, the GMR facilitates better choices and decision making, both algorithmic and human, of all stakeholders. These may include every citizen and consumer, regulators and donors, as well as the private sector – for example advertisers and intermediaries (a. k. a. platforms and distributors).

By providing this public service as a social enterprise, the Global Media Registry contributes to the advancement of the freedoms of information and expression at large.

It was founded as a spin-off from the Media Ownership Monitor project, which it now operates as a non-for-profit LLC registered under German law.

This website is continuously updated. We welcome any comments, questions and suggestions.

Global Media Registry:  **mom[at]mediaregistry.org**

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